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CREDIT SUISSE

Research Institute

Global Wealth Databook 2018

Thought leadership from Credit Suisse Research and the world's foremost experts

Preface

Since 2010, the Credit Suisse Research Institute's Global Wealth Report has been the leading reference on global household wealth. It contains the most comprehensive and up-to-date findings on global wealth across the entire wealth spectrum – from the very base of the "wealth pyramid," capturing 3.2 billion adults with wealth below USD 10,000 to those at the apex of the wealth pyramid with USD 1 million or more who comprise less than 1% of the adult population, but own 45% of household wealth. During the 12 months to mid-2018, aggregate global wealth rose by USD 14.0 trillion (4.6%) to a total of USD 317 trillion, outpacing population growth. Wealth per adult grew by 3.2%, raising global mean wealth to a record high of USD 63,100 per adult.

While the Global Wealth Report highlights the main features of global wealth holdings in recent years, the Credit Suisse Research Institute's Global Wealth Databook provides a great deal more detail. It presents a considerable quantity of additional data on the level and distribution of household wealth across countries, as well as describing the data sources used in the project and the methodology used to obtain the published results. This level of detail sets it apart from other reports in this field.

Research for the Global Wealth Report and Global Wealth Databook has been undertaken on behalf of the Credit Suisse Research Institute by Professors Anthony Shorrocks and Jim Davies, recognized authorities on this topic, assisted by Dr. Rodrigo Lluberas. The Credit Suisse Research Institute is Credit Suisse's in-house think tank. The Institute was established in the aftermath of the 2008 financial crisis with the objective of studying long-term economic developments, which have – or promise to have – a global impact within and beyond the financial services industry.

The Global Wealth Databook provides estimates for the level and distribution of wealth for over 200 countries for the period 2000 to mid-2018. It covers the evolution of household wealth at both the regional and country levels. This year's Databook also presents findings on female wealth holdings, in particular on gender differences with males. Women nowadays account for an estimated 40% of global wealth overall, with most of the rise in their share of wealth having occurred in the 20th century.

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1. Estimating the pattern of global household wealth

1.1 Introduction

We provide estimates of the wealth holdings of households around the world for each year since 2000. More specifically, we are interested in the distribution within and across nations of individual net worth, defined as the marketable value of financial assets plus non-financial assets (principally housing and land) less debts. No country in the world has a single comprehensive source of information on personal wealth, and many low- and middle-income countries have little direct evidence of any kind. However, a growing number of countries – including China and India as well many high-income countries – have relevant data from a variety of different sources which we are able to exploit in order to achieve our objective.

The procedure involves three main steps, the first two of which follow the structure first set out in Davies et al. (2008, 2011). (See also Davies et al., 2017.) The first step establishes the average level of wealth for each country. The best source of data for this purpose is household balance sheet (HBS) data, which are now provided by 49 countries, although 25 of these countries cover only financial assets and debts. For an additional three countries wealth levels can be calculated from household survey data. Together these countries cover 65% of the global population and 96% of total global wealth. The results are supplemented by econometric techniques, which generate estimates of the level of wealth in countries that lack direct information for one or more years.

The second step involves constructing the pattern of wealth holdings within nations. We use direct data on the distribution of wealth for 35 countries. Inspection of data for these countries suggests a relationship between wealth distribution and income distribution, which can be exploited in order to provide a rough estimate of wealth distribution for 133 other countries, which have data on income distribution but not on wealth ownership.

It is well known that the traditional sources of wealth distribution data are unlikely to provide an accurate picture of wealth ownership in the top tail of the distribution for most countries. To overcome this deficiency, the third step makes use of the information in the Forbes world list of billionaires to adjust the wealth distribution pattern in the highest wealth ranges.

Implementing these procedures leaves 37 countries for which it is difficult to estimate either the level of household wealth or the distribution of wealth, or both. Usually the countries concerned are small (e.g. Andorra, Bermuda, Guatemala, Monaco) or semi-detached from the global economy (e.g. Cuba, Somalia, North Korea). For our estimates of the pattern of global wealth, we assign these countries the average level and distribution of the region and income class to which they belong. This is done in preference to omitting the countries altogether, which would implicitly assume that their pattern of wealth holdings matches the world average. However, checks indicate that excluding these nations from the global picture would make little difference to the results.

Table 2-1 lists the 213 countries in the world along with some summary details. Note that China and India are treated as separate regions due to the size of their populations.

The following sections describe the estimation procedures in more detail. Two other general points should be mentioned at the outset. First, we use official exchange rates throughout to convert currencies to our standard measure of value, which is US dollars at the time in question. In international comparisons of consumption or income it is common to convert currencies using purchasing power parity (PPP) exchange rates, which take account of local prices, especially for non-traded services. However, in all countries a large share of personal wealth is owned by households in the top few percentiles of the distribution, who tend to be internationally mobile

and to move their assets across borders with significant frequency. For such people, the prevailing foreign currency rate is most relevant for international comparisons. So, there is a stronger case for using official exchange rates in studies of global wealth.

The second issue concerns the appropriate unit of analysis. A case can be made for basing the analysis on households or families. However, personal assets and debts are typically owned (or owed) by named individuals, and may be retained by those individuals if they leave the family. Furthermore, even though some household assets, such as housing, provide communal benefits, in households that include members other than a single individual or married couple, it is unusual for members to have an equal say in the management of assets, or to share equally in the proceeds if the asset is sold. Membership of households can be quite fluid (for example, with respect to older children living away from home) and the pattern of household structure varies markedly across countries. For all these reasons – plus the practical consideration that the number of households is unknown in most countries – we prefer to base our analysis on individuals rather than household or family units. More specifically, since children have little formal or actual wealth ownership, we focus on wealth ownership by adults, defined to be individuals aged 20 or above.

1.2 Household balance sheet data

The most reliable source of information on household wealth is household balance sheet (HBS) data. As shown in Table 1-1, "complete" financial and non-financial balance sheet data are available for 24 countries for at least one year. These are predominantly high-income countries, the exceptions being Mexico and South Africa, which fall within the upper middle income category according to the World Bank. The data are described as complete if financial assets, liabilities and non-financial assets are all adequately covered. Another 25 countries have financial balance sheets, but no details of real assets. This group contains nine upper middle income countries and six lower middle income countries, and hence is less biased towards the rich world than the group with complete household balance sheets. The sources of these data are recorded in Table 1-2.

Europe and North America, and OECD countries in particular, are well represented among countries with HBS data, and China joins this group this year. There has been considerable discussion of the household balance sheet in China of late. Li (2017) surveys the series that have been developed by different researchers. Piketty et al. (2017, 2018) provide the most comprehensive data and also the longest times series, so we use their estimates here. Li (2017) shows that his own independent estimates, which are for 2004–14 only, are similar to those of Piketty et al., (2017) if farmland is omitted from the latter. This provides support for the accuracy of the Piketty et al. estimates, but also a reason to prefer them in addition to the greater length of their time series, since farmland is a key household asset in rural China. Piketty et al. estimate the value of this land carefully, taking into account its increasingly private character over time.

HBS coverage is sparse in Africa, Asia and Latin America. Fortunately, survey evidence on wealth is available for the two largest developing countries without HBS data – India and Indonesia – which compensates to some extent for this deficiency. Although only financial HBS data are available for Russia, complete HBS data are available for the Czech Republic and financial data are recorded for nine other former socialist countries in Europe.

1.3 Household survey data

Information on assets and debts is collected in nationally representative surveys undertaken in an increasing number of countries (see Table 1-3 for our current list and sources). For three countries this is the only data we have, and we use it to estimate wealth levels (with a correction for financial assets explained in the next section) as well as distributions. Data on wealth obtained from household surveys vary in quality, due to the sampling and non-sampling problems faced by all sample surveys. The high skewness of wealth distributions makes sampling error important. Non-sampling error is also a problem due to differential response

rates – above some level wealthier households are less likely to participate – and under-reporting, especially of financial assets. Both of these problems make it difficult to obtain an accurate picture of the upper tail of the wealth distribution. To compensate, wealthier households are over-sampled in an increasing number of surveys, such as the US Survey of Consumer Finances and similar surveys in Canada, Germany, Spain, and several other EU countries. Over-sampling at the upper end is not routinely adopted by the developing countries which include asset information in their household surveys, but the reported response rates are much higher than in developed countries, and the sample sizes are large.

The US Survey of Consumer Finance is sufficiently well designed to capture most household wealth, but this is atypical. In particular, surveys usually yield lower totals for financial assets compared with HBS data. However, surveys generally do remarkably well for owner-occupied housing, which is the main component of non-financial assets (see Davies and Shorrocks, 2000, p. 630). Our methodology recognizes the general under-reporting of financial assets in surveys and attempts to correct this deficiency.

Other features of the survey evidence from developing countries capture important differences. Very high shares of non-financial wealth are found for India and Indonesia, reflecting both the importance of land and agricultural assets and the relative lack of access of the rural population to financial services. On the other hand, the share of non-financial assets in China is not much greater than in most high-income countries, in part because urban land is not privately owned. In addition, there has been rapid accumulation of financial assets by Chinese households for many years now. On average, debts are low in India and Indonesia, although debt problems of the poor are of course a concern in those countries.

For countries which have both HBS and survey data, we give priority to the HBS figures. The HBS estimates typically use a country's wealth survey results as one input, but also take account of other sources of information and should therefore dominate wealth survey estimates in quality. However, this does not ensure that HBS data are error-free.

1.4 Estimating the level and composition of wealth for other countries

For countries lacking direct data on wealth, we use standard econometric techniques to estimate per capita wealth levels from the 52 countries with HBS or survey data in at least one year. Data availability limits the number of countries that can be included in this procedure. However, we are able to employ a theoretically attractive model that yields observed or estimated wealth values for 176 countries, which collectively cover 97% of the world's population in 2018. There is a trade-off here between coverage and reliability. Alternative sets of explanatory variables could achieve greater country coverage, but not without compromising the quality of the regression estimates.

Separate regressions are run for financial assets, non-financial assets and liabilities. As errors in the three equations are likely to be correlated, the seemingly unrelated regressions (SUR) technique due to Zellner (1962) is applied, but only to financial assets and liabilities, since there are fewer observations for non-financial assets. The independent variables selected are as listed in Davies et al (2017). In particular, we include a dummy for cases where the data source is a survey rather than HBS data. This turns out to be negative and highly significant in the financial assets regression, indicating that the average level of financial assets tends to be much lower when the data derive from sample surveys. We use this result to adjust upwards the value of financial assets in the wealth level estimates for India, Indonesia, and Uruguay. We also include region-income dummies to capture any common fixed effects at the region-income level, and year dummies to control for shocks – like the recent financial crisis – or time trends that affect the world as a whole.

The resulting estimates of net worth per adult and the three components are reported in Table 2-4 for the years 2000 to 2018. HBS data are used where available (see Table 1-1); adjusted survey means are used for India, Indonesia, and Uruguay in specific years. Financial assets and liabilities are estimated for 119 countries, and non-financial assets for 143 countries in at least one year using the regressions described above.

There remain 37 countries containing 3% of the global adult population without an estimate of wealth per adult. In order to generate wealth figures for regions and for the world as a whole, we assigned to each of these countries the mean wealth per adult of the corresponding region (six categories) and income class (four categories). This imputation is admittedly crude, but better than simply disregarding the excluded countries, which would implicitly assume (incorrectly) that the countries concerned are representative of their region or the world.

For a few countries, including the United States, wealth levels are available for the most recent years, including the first quarter of 2018. In order to obtain estimates of net worth per adult and its components we update the most recent available figures using, where available, house price growth for non-financial assets, market capitalization for financial assets and GDP per capita growth for debts (see Table 1-4). Our projections are based on estimated relationships between these variables and the corresponding asset/debt totals in preceding years, rather than on proportionality. For countries without information on house prices and market capitalization, recent growth of GDP per capita is used to project net worth per adult forwards to mid-2018.

1.5 Wealth distribution within countries

An analysis of the global pattern of wealth holdings by individuals requires information on the distribution of wealth within countries. Direct observations on wealth distribution across households or individuals are available for 35 countries. The number of survey years we have varies across countries. Summary details are reported in Table 1-5 using a common template, which gives the shares of the top 10%, 5%, 1%, together with other distributional information in the form of cumulated shares of wealth (i.e. Lorenz curve ordinates).

The distributional data have certain fairly standard features. The unit of analysis is usually a household or family, but is in a few cases the (adult) individual. Household sample surveys are employed in almost all countries. The exceptions are the Nordic countries (Denmark, Finland, Norway and Sweden), which use data from tax and other registers covering the entire population. For all other countries, the wealth shares of the top groups are expected to be understated because wealthy households are less likely to respond, and because the financial assets that are of greater importance to the wealthy – for example, equities and bonds – are especially likely to be under-reported. Even in the U.S. Survey of Consumer Finance, where sophisticated measures are taken to counteract these problems, the sampling frame excludes the “Forbes 400” richest families, so that the extreme upper tail is not captured, by design. And in those countries using register data there can be difficulties due to valuation problems, for example in connection with pension assets and life insurance.

The summary details reported in Table 1-5 show a great deal of distributional information, but there are some empty cells. Estimates for the empty cells were generated by a revised version of the Shorrocks-Wan ungrouping program, which constructs a synthetic sample conforming exactly to any set of Lorenz values derived from a positive variable (Shorrocks and Wan, 2009). Where countries have some wealth distribution data, Lorenz curves for missing years are estimated by interpolation or by projection forwards or backwards.

For most countries lacking direct wealth distribution data, the pattern of wealth distribution was constructed from information on income distribution, based on the view that wealth inequality is likely to be highly correlated with income inequality across countries. Income distribution data was derived from the World Income Inequality Database, and the ungrouping program was used to generate all the Lorenz curve values required for the same template applied to wealth distribution.

For the 35 countries which have data on both wealth and income distribution, the Lorenz curves for wealth are everywhere lower than for income, indicating that wealth is more unequally distributed than income. We calculate the Gini coefficient values for both income and wealth and then estimate the missing Lorenz curves for wealth by scaling down the Lorenz curves for income by the median ratio of income to wealth Ginis.

To generate regional and global wealth patterns, to each country lacking income distribution data we assign the average (adult population weighted) wealth distribution pattern for the corresponding region and income class. This again was done in preference to simply disregarding the countries concerned.

1.6 Assembling the global distribution of wealth

To construct the global distribution of wealth, the level of wealth for each country was combined with details of its wealth pattern. Specifically, the ungrouping program was applied to each country to generate a set of synthetic sample values and sample weights consistent with the (estimated or imputed) wealth distribution, with the sample weights representing approximately 10,000 adults in the bottom 90% of the distribution, 1,000 adults in the top decile, and 100 adults in the top percentile. The wealth sample values were then scaled up to match the mean wealth of the respective country, and merged into a single world dataset comprising between 1.1 million and 1.4 million observations for each year. The complete global sample may be processed in a variety of ways, for example to obtain the minimum wealth and the wealth share of each percentile in the global distribution of wealth. The distribution within regions may also be calculated, along with the number of representatives of each country in any given global wealth percentile.

1.7 Adjusting the upper wealth tail

The survey data from which most of our wealth distribution estimates are derived tend to under-represent the wealthiest groups and to omit ultra-high net worth individuals. This deficiency does not affect our estimates of average wealth levels around the world, since these are determined by other methods. It does imply that the shares of the top percentile and top decile are likely to err on the low side unless adjustments are made to the upper tail. We would also not expect to generate accurate predictions of the number and value of holdings of high net worth individuals.

We tackle this problem by exploiting well-known statistical regularities in the top wealth tail and by making use of information on the wealth holdings of named individuals revealed in the rich list data reported by Forbes magazine and other publications. As described in more detail in Section 3, we use the number of billionaires reported by Forbes to fit a Pareto distribution to the upper tail of 56 countries. The revised top tail values in the synthetic sample were then replaced by the new estimates, and the resulting sample for each country was re-scaled to match the mean wealth value. This sequence was repeated until the process converged, typically after a few rounds. The overall global weighted sample still contains between 1.1 and 1.3 million observations, typically representing about 100, 1,000 or 10,000 adults. The adjusted sample can be used to produce improved estimates of the true wealth pattern within countries, regions and the world. The minimum sample size of 100 allows reliable estimates of the number and value of wealth holdings up to USD 100 million at the regional and global level. Estimates above USD 100 million are obtained by projecting the Pareto distribution forward.

1.8 Concluding remarks

While the study of global household wealth is still at an early stage, enormous progress has been achieved in recent years. Data on the level of wealth are improving in quality and are available for more countries. New household wealth surveys have begun in many countries, including a sizeable number within the Eurozone orchestrated by the ECB. More needs to be done to improve the quality and frequency of wealth data, and to make the data available for a greater number of countries. In the meantime, we will continue to try to fill the gaps in the estimates of wealth level by country and to improve the estimates of wealth distribution within countries. In future, some revisions to our estimates are inevitable. Nevertheless, we are confident that the broad trends revealed in the Credit Suisse Global Wealth Report for 2018 will remain substantially intact.

Table 1-1: Coverage of wealth levels data								
	High income			Upper middle income	Lower middle income	Low income	Cumulative % of world population	Cumulative % of world wealth
Complete financial and non-financial data for at least one year								
	North America	**Europe**	**Asia-Pacific**					
Household balance sheets	Canada USA	Czech Republic Denmark Finland France Germany Greece Hungary Italy Netherlands Spain Sweden Switzerland UK	Australia Israel Japan Korea New Zealand Singapore Taiwan	China Mexico South Africa			33.8	86.0
Survey data	Uruguay					India Indonesia	55.1	88.3
Incomplete data								
	North America	**Europe**	**Asia-Pacific**					
Financial balance sheets		Austria Belgium Cyprus Ireland Luxembourg Malta Norway Portugal Slovenia		Chile Croatia Estonia Latvia Lithuania Poland Russia Slovakia Brazil	Bulgaria Colombia Romania Thailand Turkey Kazakhstan		65.1	96.1
Number of countries with wealth partly or fully estimated by regression method		14		37	41	27	97.2	99.4
Number of countries with wealth imputed by mean value of group		20		6	6	3	100.0	100.0

Source: Columns 8-9 computed from Table 2-4 data for 2016

Table 1-2: Household balance sheet and financial balance sheet sources

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Australia	Australian Bureau of Statistics	Australian Bureau of Statistics	Australian Bureau of Statistics	www.abs.gov.au
Austria	OECD and Oesterreichische Nationalbank	n.a.	n.a.	stats.oecd.org; www.oenb.at
Belgium	OECD and Bank of Belgium	n.a.	n.a.	stats.oecd.org
Brazil	OECD	n.a.	n.a.	stats.oecd.org
Bulgaria	OECD and Bank of Bulgaria	n.a.	n.a.	stats.oecd.org
Canada	Statistics Canada	Statistics Canada	Statistics Canada	www.statcan.gc.ca
Chile	Chile Central Bank	n.a.	n.a.	www.bcentral.cl
China	Piketty et al. (2018)	Piketty et al. (2018)	Piketty et al. (2018)	http://gabriel-zucman.eu/china/
Colombia	Colombia Central Bank	n.a.	n.a.	www.banrep.gov.co
Croatia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Cyprus	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Czech Republic	OECD and Czech National Bank (CNB)	OECD and CNB	Authors	stats.oecd.org; www.cnb.cz
Denmark	Eurostat Financial Balance Sheets and Statistics Denmark	Statistics Denmark	Authors	ec.europa.eu/eurostat; www.statbank.dk
Estonia	OECD and Bank of Estonia	n.a.	n.a.	stats.oecd.org; www.eestipank.info
Finland	OECD and Statistics Finland	Statistics Finland	Authors	stats.oecd.org; www.stat.fi
France	OECD and Banque de France	OECD	Authors	stats.oecd.org; www.banque-france.fr
Germany	OECD,Eurostat Financial Balance Sheets and Bundesbank	OECD	Authors	stats.oecd.org; ec.europa.eu/eurostat
Greece	Eurostat Financial Balance Sheets and Bank of Greece	WID	Authors	ec.europa.eu/Eurostat; www.wid.world
Hungary	Eurostat Financial Balance Sheets and Hungarian Central Bank	OECD	Authors	ec.europa.eu/eurostat; english.mnb.hu/ ;
Ireland	OECD and Eurostat Financial Balance Sheets and Central Bank of Ireland	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat; www.centralbank.ie
Israel	OECD	OECD	Authors	stats.oecd.org
Italy	Bank of Italy and Eurostat Financial Balance Sheets	Bank of Italy and OECD	Authors	www.bacaditalia.it
Japan	OECD and Bank of Japan	OECD	Authors	stats.oecd.org; www.boj.or.jp
Kazakhstan	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
Korea	OECD and Bank of Korea	OECD	Authors	stats.oecd.org; www.bok.or.kr
Latvia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Lithuania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Luxembourg	OECD and Banque Central du Luxembourg	n.a.	n.a.	stats.oecd.org; www.bcl.lu
Malta	OECD and Bank of Malta	n.a.	n.a.	stats.oecd.org
Mexico	OECD	OECD	Authors	stats.oecd.org
Netherlands	OECD and Statistics Netherlands	OECD	Authors	stats.oecd.org www.cbs.nl
New Zealand	New Zealand Reserve Board	OECD	Authors	www.rbnz.govt.nz
Norway	OECD and Statistics Norway	n.a.	n.a.	stats.oecd.org; www.ssb.no
Poland	OECD and National Bank of Poland	n.a.	n.a.	stats.oecd.org; www.nbp.pl
Portugal	Eurostat Financial Balance Sheets and Banco de Portugal	n.a.	n.a.	ec.europa.eu/eurostat; www.bportugal.pt

Table 1-2: Household balance sheet and financial balance sheet sources, continued

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Romania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Russia	Unicredit: CEE Households' Wealth and Debt Monitor and Central Bank of the Russian Federation	n.a.	n.a.	www.cbr.ru
Singapore	Singapore Department of Statistics	Singapore Department of Statistics	Singapore Department of Statistics	www.singstat.gov.sg
Slovakia	OECD and Národná banka Slovenska	n.a.	n.a.	stats.oecd.org; www.nbs.sk
Slovenia	OECD and Eurostat Financial Balance Sheets	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat
South Africa	OECD and South African Reserve Bank	Same as for financial data	Authors	www.reservebank.co.za
Spain	Bank of Spain	Bank of Spain	Authors	www.bde.es
Sweden	Eurostat Financial Balance Sheets and Sveriges Riksbank	Sveriges Riksbank	Authors	ec.europa.eu/eurostat; www.riksbank.com
Switzerland	OECD and Swiss National Bank	OECD	Authors	stats.oecd.org; www.snb.ch
Taiwan	Flow of Funds, Republic of China (Taiwan), Central Bank of China	Central Bank of China	Central Bank of China	eng.stat.gov.tw
Thailand	IMF Global Financial Stability Report 2006, Chapter 2	n.a.	n.a.	n.a.
Turkey	Unicredit: CEE Households' Wealth and Debt Monitor and Central Bank of the Republic of Turkey	n.a.	n.a.	www.tcmb.gov.tr
United Kingdom	OECD, Eurostat Financial Balance Sheets and Office for National Statistics	OECD	Authors	stats.oecd.org; www.statistics.gov.uk; ec.europa.eu/eurostat
United States	OECD and Federal Reserve Board (FRB) Flow of Fund Accounts, Table B.100	Same as for financial data	Authors	www.federalreserve.gov

n.a. = not available

Table 1-3: Survey sources		
Country	**Year**	**Source**
Australia	2003	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2005	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2009	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2011	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2013	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Austria	2010	Eurosystems Household Finance and Consumption Survey (HFCS microdata)
Austria	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Belgium	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Belgium	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Canada	1999	Survey of Financial Security; Statistics Canada (microdata)
Canada	2005	Survey of Financial Security; Statistics Canada (microdata)
Canada	2012	Survey of Financial Security; Statistics Canada (microdata)
Chile	2007	Encuesta Financiera de Hogares; Central Bank of Chile (microdata)
Chile	2011	Encuesta Financiera de Hogares; Central Bank of Chile (microdata)
Chile	2014	Encuesta Financiera de Hogares; Central Bank of Chile, see Sanroman and Santos (2017).
China	2002	China Household Income Project, see Knight, Li and Wan (2016).
China	2013	China Household Income Project, see Knight, Li and Wan (2016).
Cyprus	2010	Eurosystem Household Finance and Consumption Survey (HFCS)
Denmark	2015	National Survey of Family Income and Expenditure, Statistics Denmark, see OECD.Stat (n.d.).
Estonia	2013	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Finland	1998	Household Wealth Survey (HWS); Statistics Finland, see Davies et al. (2011).
Finland	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Finland	2013	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
France	2009	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
France	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Germany	2002	Socio-Economic Panel (SOEP); Grabka and Westermeir (2014) and private communication.
Germany	2007	Socio-Economic Panel (SOEP); Grabka and Westermeir (2014) and private communication.
Germany	2012	Socio-Economic Panel (SOEP); Grabka and Westermeir (2014) and private communication.
Germany	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Greece	2009	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Greece	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Hungary	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
India	2002	All-India Debt and Investment Survey (NSS 59th round); see National Sample Survey Organization (2005) and Subramanian and Jayaraj (2008).
India	2012	All-India Debt and Investment Survey (NSS 70th round) (microdata)
Indonesia	1997	Indonesia Family Life Survey (microdata)
Indonesia	2014	Indonesia Family Life Survey (microdata)
Ireland	2013	Eurosystem Household Finance and Consumption Survey; see Staunton (2015)
Italy	1991	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	1993	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	1995	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	1998	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	2000	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	2002	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	2008	Survey of Household Income and Wealth (SHIW) (microdata)
Italy	2010	Survey of Household Income and Wealth (SHIW) (microdata)

Table 1-3: Survey sources		
Country	**Year**	**Source**
Italy	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Japan	1999	National Survey of Family Income and Expenditure; Statistics Japan
Japan	2009	National Survey of Family Income and Expenditure; Statistics Japan
Japan	2014	National Survey of Family Income and Expenditure; Statistics Japan, see OECD.Stat (n.d.).
Korea	2011	Survey of Household Finances; Korean Statistical Information Service
Korea	2013	Survey of Household Finances; Korean Statistical Information Service, see OECD.Stat (n.d.).
Korea	2015	Survey of Household Finances; Korean Statistical Information Service, see OECD.Stat (n.d.).
Luxembourg	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Malta	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Netherlands	2009	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Netherlands	2015	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
New Zealand	2001	Household Saving Survey; see Statistics New Zealand (2002).
New Zealand	2014	Income Statistics for Households; Statistics New Zealand, see OECD.Stat (n.d.)
Norway	2004	Norwegian Income and Wealth Statistics for Households; Statistics Norway.
Norway	2013	Norwegian Income and Wealth Statistics for Households; Statistics Norway.
Norway	2014	Norwegian Income and Wealth Statistics for Households; Statistics Norway, see OECD.Stat (n.d.).
Poland	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Portugal	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Portugal	2013	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Slovakia	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Slovakia	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.)
Slovenia	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Slovenia	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.)
Spain	2008	Survey of Household Finances; Bank of Spain (microdata)
Spain	2011	Survey of Household Finances; Bank of Spain (microdata)
Spain	2014	Survey of Household Finances; Bank of Spain (microdata)
Sweden	2002	Wealth Survey (HINK); Statistics Sweden, see Davies et al. (2011)
Sweden	2007	Wealth statistics based on registers of total population; see Statistics Sweden (2007).
Thailand	2006	2006 Socioeconomic Survey; see Ariyapruchya et al (2008).
United Kingdom	2000	British Household Panel Survey; ESRC, see Sierminska et al ((2006)
United Kingdom	2008	Wealth and Asset Survey; UK Office for National Statistics (microdata)
United Kingdom	2014	Wealth and Asset Survey; UK Office for National Statistics (microdata)
United States	2001	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2007	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2010	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2013	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2016	Survey of Consumer Finances; Federal Reserve Board (microdata)
Uruguay	2013	Encuesta Financiera de Hogares Uruguayos (EFHU); Bank of Uruguay (microdata)

Table 1-4: Changes in asset prices and exchange rates 2017–18, selected countries

Change in USD exchange rate (%)		Change in market capitalization (%)		Change in house price index (%)	
Malaysia	6.2	Ukraine	130.6	Argentina	28.5
Serbia	4.5	Vietnam	60.3	Portugal	12.2
Colombia	4.0	Egypt	48.2	Hong Kong	11.8
Italy	2.8	Norway	33.4	Philippines	11.7
Norway	2.8	Colombia	23.2	Colombia	11.6
Czech Republic	2.8	Tunisia	20.1	Hungary	11.2
Korea	2.7	Peru	19.8	Czech Republic	10.6
Germany	2.7	Iran	19.1	Romania	10.5
Finland	2.7	Hong Kong	15.9	Slovakia	9.5
France	2.7	Chile	15.3	Singapore	9.4
Slovakia	2.7	Russia	13.8	India	9.2
Belgium	2.7	Czech Republic	13.8	Thailand	7.8
Austria	2.7	South Africa	12.5	Denmark	7.8
Greece	2.7	Romania	12.1	Malaysia	7.7
Netherlands	2.7	Saudi Arabia	12.0	Austria	7.6
Portugal	2.7	United States	10.6	Mexico	7.4
Spain	2.7	Italy	9.8	Australia	7.2
Ireland	2.7	Australia	9.8	Netherlands	7.2
Thailand	2.5	Portugal	9.7	Germany	6.9
China	2.3	Japan	9.2	Turkey	6.2
Denmark	2.2	India	8.6	France	4.4
Chile	2.1	Finland	8.1	China	3.8
Morocco	1.8	France	8.1	United Kingdom	3.3
United Kingdom	1.7	Austria	8.0	Indonesia	3.0
Japan	1.4	United Kingdom	7.6	Poland	2.2
Egypt	1.3	Slovakia	7.4	Spain	2.2
Singapore	1.2	United Arab Emirates	6.9	Korea	2.1
Qatar	0.5	Germany	5.7	Switzerland	1.3
Romania	0.1	Thailand	5.6	Morocco	1.3
Iran	0.0	Ireland	5.0	Belgium	0.9
Saudi Arabia	0.0	New Zealand	4.7	Taiwan	0.7
United States	0.0	Netherlands	4.5	Sweden	0.7
United Arab Emirates	-0.1	Canada	4.3	Canada	0.7
Taiwan	-0.2	Morocco	3.5	Finland	0.0
Hong Kong	-0.5	Taiwan	3.3	Italy	-0.1
Peru	-0.7	Malaysia	2.9	Brazil	-0.3
Ukraine	-0.9	Qatar	2.6	Greece	-0.8
Kuwait	-0.9	Korea	1.9	Japan	-1.1
Poland	-0.9	Hungary	1.3	Israel	-1.2
Vietnam	-1.0	Brazil	0.2	Norway	-1.4
Canada	-1.2	Denmark	-1.0	United States	-2.0
Switzerland	-3.3	Belgium	-2.2	Russia	-3.9
Bangladesh	-3.7	Bangladesh	-3.3	United Arab Emirates	-8.3
Australia	-3.9	Kuwait	-3.6	Peru	-9.6
Hungary	-3.9	Spain	-3.7		
South Africa	-4.4	Singapore	-4.2		
Israel	-4.7	Israel	-4.6		
Philippines	-5.4	Greece	-5.0		
Russia	-5.5	Indonesia	-5.6		
India	-5.7	China	-6.2		
Sweden	-5.8	Sweden	-6.6		
Tunisia	-6.9	Mexico	-7.2		
Indonesia	-7.0	Switzerland	-8.8		
New Zealand	-7.2	Philippines	-10.1		
Mexico	-7.9	Poland	-11.6		
Algeria	-8.2	Serbia	-15.5		
Uruguay	-9.2	Pakistan	-19.7		
Pakistan	-13.7	Turkey	-21.7		
Brazil	-14.0	Argentina	-28.5		
Turkey	-23.2				
Argentina	-42.4				

Source: (1) Exchange rates: International Monetary Fund, (2) Market capitalization: BLOOMBERG PROFESSIONALTM service and Thomson Reuters DataStream and (3) House prices: Thomson Reuters DataStream

Table 1-5: Wealth shares for countries with wealth distribution data

Country	Year	Unit	Share of lowest									Share of top		
			10%	20%	30%	40%	50%	60%	70%	80%	90%	10%	5%	1%
Australia	2003	household		1.4		7.8		20.4		41.5				
Australia	2005	household		1.3		7.5		19.5		39.7				
Australia	2009	household		1.0		6.5		18.0		37.8				
Australia	2011	household		1.1		6.5		18.2		38.9				
Australia	2013	household		1.1		6.1		17.2		37.4				
Austria	2010	household	-0.7	-0.6	-0.2	0.7	2.7	6.7	13.3	22.9	38.3	61.7		
Austria	2014	household						8.0			44.4	55.6	43.5	25.5
Belgium	2010	household	-0.1	0.2	1.5	4.8	10.1	17.1	26.5	38.8	55.9	44.1		
Belgium	2014	household						19.0			57.5	42.5	29.7	12.1
Canada	1999	family			1.0	3.0	6.0	11.0	19.0	30.0	47.0	53.0	37.0	15.0
Canada	2005	family	-0.3	0.1	0.5	2.4	5.4	10.8	18.9	31.0	49.6	50.4	35.8	15.5
Canada	2012	family	-0.2	-0.1	0.5	2.2	5.6	11.3	20.0	32.8	52.3	47.7		
Chile	2007	household	0.0	0.0	1.0	3.7	8.0	14.0	22.5	34.5	56.1	43.9		
Chile	2011	household	-1.2	-1.2	-0.9	2.3	9.4	18.0	28.9	43.6	62.4	37.6		
Chile	2014	household		-1.8		0.2		8.6		25.7				
China	2002	person	1.2	3.8	7.4	12.0	17.7	24.7	33.6	45.4	62.9	37.1		
China	2013	person	0.4	1.8	4.0	7.0	11.0	16.4	23.8	34.5	51.6	48.4		
Cyprus	2010	household	-0.2	0.3	1.6	4.0	7.3	12.0	18.3	27.6	43.2	56.8		
Denmark	2015	household						-3.9			36.0	64.0	47.3	23.6
Estonia	2013	household						12.8			44.3	55.7	43.2	21.2
Finland	1998	household									55.0	45.0	31.0	13.0
Finland	2010	household	-1.2	-1.1	-0.7	1.1	5.2	11.9	21.5	35.1	55.0	45.0		
Finland	2013	household						13.6			54.8	45.2	31.4	13.3
France	2009	household	-0.2	-0.1	0.4	1.8	5.4	11.6	20.5	32.5	50.0	50.0		
France	2014	household						12.1			49.4	50.6	37.3	18.6
Germany	2002	individual	-1.4	-1.4	-1.4	-0.9	0.3	3.5	10.5	22.8	42.8	57.2		
Germany	2007	individualhold	-1.6	-1.6	-1.6	-1.3	-0.1	2.7	8.8	20.2	39.4	60.6		
Germany	2012	individual	-1.6	-1.6	-1.6	-1.2	0.1	3.4	10.5	22.6	42.5	57.5		
Greece	2009	household	-0.2	0.3	2.3	6.4	12.4	20.2	30.2	43.3	61.2	38.8		
Greece	2014	household						17.9			57.6	42.4	28.8	9.2
Hungary	2014	household						15.4			51.5	48.5	35.6	17.2
India	2002	household	0.3	1.0	2.5	4.8	8.1	12.9	19.8	30.1	47.1	52.9	38.3	15.7
India	2012	household	-1.3	-0.9	0.1	1.7	4.2	8.0	13.6	22.4	37.9	62.1		25.7
Indonesia	1997	household	0.0	0.4	1.3	2.8	5.1	8.5	13.5	21.1	34.6	65.4	56.0	28.7
Indonesia	2014	household	-0.2	0.3	1.4	3.7	7.4	13.0	21.7	35.8	63.6	36.4		
Ireland	2013	household	-3.5	-3.5	-3.3	-2.1	1.4	7.1	15.4	27.3	46.2	53.8	37.7	14.8
Italy	1991	household				13.0		28.5		53.1	69.3	30.7		6.5
Italy	1993	household				11.8		27.1		50.0	66.3	33.7		8.0
Italy	1995	household				10.9		25.9		48.5	65.7	34.3		8.6
Italy	1998	household				10.7		24.2		44.0	59.9	40.1		13.3
Italy	2000	household				10.5		23.9		44.4	59.6	40.4		13.8
Italy	2002	household				10.2		24.2		44.5	60.6	39.4		10.6
Italy	2008	household	0.1	0.7	2.4	6.0	11.5	18.9	28.3	40.6	57.7	42.3	29.6	11.0
Italy	2010	household	-0.1	0.1	1.0	4.1	9.4	16.5	25.6	37.4	54.3	45.7	32.9	14.8
Italy	2014	household						17.3			57.2	42.8	29.7	11.7

Table 1-5: Wealth shares for countries with wealth distribution data, continued

Country	Year	Unit	Share of lowest									Share of top		
			10%	20%	30%	40%	50%	60%	70%	80%	90%	10%	5%	1%
Japan	1999	household	0.5	2.1	4.8	8.7	13.9	20.7	29.8	42.3	60.7	39.3		
Japan	2009	household	0.4	1.3	3.3	6.9	12.5	20.2	30.7	44.7	65.7	34.3	19.3	4.3
Japan	2014	household						17.7			59.0	41.0	27.7	10.8
Korea	2011	household		-0.1		4.5		15.2		36.1				
Korea	2013	household						16.4						
Korea	2015	household						17.7						
Latvia	2014	household						7.1			36.6	63.4	49.1	21.4
Luxembourg	2010	household	-0.2	0.1	1.0	3.8	8.5	14.9	22.8	33.3	48.7	51.3		
Luxembourg	2014	household						15.3			51.3	48.7	36.3	18.8
Malta	2010	household	0.1	1.1	3.5	7.3	12.5	19.1	27.3	38.0	53.1	46.9		
Netherlands	2008	household	-4.5	-4.3	-3.5	-1.8	1.0	5.5	12.0	21.5	37.3	62.7		
Netherlands	2009	household	-3.5	-3.3	-2.4	0.0	4.9	12.4	23.5	38.7	59.8	40.2		
New Zealand	2001	tax unit	0.0	0.0	1.0	3.0	7.0	13.0	21.0	33.0	52.0	48.0		
New Zealand	2014	tax unit						12.3			47.1	52.9	39.7	
Norway	2004	household	0.0	0.2	0.8	1.9	3.8	6.9	11.8	19.9	34.7	65.3		
Norway	2013	household	-5.0	-5.4	-5.1	-3.2	1.1	8.1	17.9	31.4	50.5	49.5	35.8	18.3
Norway	2014	household						7.3			48.5	51.5	37.8	20.1
Poland	2014	household						18.3			58.2	41.8	29.0	11.7
Portugal	2010	household	-0.2	0.1	1.3	4.1	8.3	13.9	21.5	32.1	47.3	52.7		
Portugal	2013	household						12.4			47.9	52.1	36.5	14.4
Slovakia	2010	household	0.4	3.2	7.8	13.6	20.6	28.9	38.9	51.1	67.2	32.8		
Slovakia	2014	household						25.9			65.7	34.3	23.0	9.3
Slovenia	2010	household	-0.1	0.9	3.6	7.8	13.5	21.5	31.7	45.7	63.8	36.2		
Slovenia	2014	household						17.3			51.4	48.6	37.9	23.0
Spain	2008	household	-0.4	0.3	2.8	6.7	12.0	18.9	27.5	38.7	55.0	45.0	32.6	16.5
Spain	2011	household		0.6		6.9		18.7		38.5				
Spain	2014	household	-0.9	-0.7	0.8	3.5	7.7	13.3	21.1	31.5	47.3	52.7	40.3	20.2
Sweden	2002	adult	-5.7	-6.8	-6.9	-6.6	-4.8	-0.6	7.1	19.9	41.4	58.6		
Sweden	2007	adult									33.0	67.0	49.0	24.0
Thailand	2006	household		0.5		3.5		12.5		30.5				
United Kingdom	2000	household									55.0	45.0	30.0	20.0
United Kingdom	2008	household	0.0	0.5	1.8	4.6	9.2	15.7	24.8	37.2	55.7	44.3	30.5	12.5
United Kingdom	2014	household	-1.0	-0.8	-0.1	1.6	5.0	10.8	19.4	32.2	52.0	48.0		
United States	2001	household	-0.2	-0.1	0.2	1.1	2.8	5.6	10.1	17.4	30.2	69.8	57.7	32.7
United States	2007	household	-0.2	-0.2	0.1	0.9	2.5	5.3	9.7	16.6	28.5	71.5	60.4	33.8
United States	2010	household	-0.7	-0.7	-0.5	0.0	1.2	3.3	7.0	13.3	25.6	74.4	60.9	34.1
United States	2013	household		-0.7	-0.5	0.0	1.1	3.2	6.9	13.0	25.0	75.0		35.5
United States	2016	household	-0.5	-0.5	-0.3	0.1	1.2	3.1	6.3	11.7	22.9	77.1	65.1	38.6
Uruguay	2013	household		-1.0		0.6		8.5		25.4				

Source: See Table 1-3

2. Household wealth levels, 2000–18

2.1 Introduction

As explained in the previous chapter, we aim to determine the level and distribution of household wealth across the world. The first stage in this process is to estimate the average level of household wealth and its core components for every country and every year since 2000.

Table 2-1 identifies 211 countries in 2018 and reports some core variables, including the classification by region, by income class according to the World Bank, and our assessment of the quality of wealth data. Population figures are available for all countries and years and are reported in Table 2-2. Figures for the number of adults, i.e. individuals aged 20 or above, are also available for most countries and years. Where the data are not reported elsewhere, we estimate the number of adults by assuming that the adult ratio is the (population weighted) average for the corresponding region and income class. The results are summarized in Table 2-3.

The procedure outlined in Chapter 1 describes the three ways in which wealth levels data are assembled: direct estimates via national household balance sheets (HBS) or household surveys; regression estimates using likely correlated variables; and imputations based on the region-income class average. In practice, the situation is slightly more complicated because some countries have direct observations for, say, financial wealth, but require non-financial wealth to be estimated. The timeliness of direct data is greatly improved nowadays. For financial wealth and debts at least, direct estimates for the first quarter of 2018 were available for 38 countries: Australia, Austria, Belgium, Bulgaria, Canada, Chile, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Japan, Korea, Latvia, Lithuania, Luxembourg, Malta, Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Russia, Singapore, Slovakia, Slovenia, Spain, Sweden, Turkey, the United Kingdom and the United States. These countries account for 72% of global wealth in 2018. In contrast, regression-based estimates are impossible for many countries in recent years because data is missing on core regressors. In these situations, wealth estimates are obtained by taking the figure for the most recent year and updating using subsequent movements in stock market capitalization, house price indices, or – if nothing better is available – growth of GDP.

In Table 2-1, we do our best to summarize the quality of wealth data for each country on a five-point scale. A country gets five points, and a good rating if it has complete HBS data, and either wealth distribution data or a good basis for estimating the shape of the wealth distribution. A satisfactory rating and four points go to countries that would get a good rating except that their HBS data does not cover non-financial assets. These countries must have a full set of independent variables allowing regression-based estimates of non-financial assets. Countries without any HBS data but with a household wealth survey or other wealth distribution data (from estate tax or wealth tax sources) get a fair rating and three points. A poor rating (two points) goes to countries without HBS or wealth distribution data, but having a full set of independent variables allowing estimation of their wealth levels based on our cross-country regressions. If some independent variables are missing but the regression-based estimates can still be made, the rating is very poor (one point).

In Table 2-1, there are 37 countries for which wealth data quality is not assessed. These are the countries for which we have no sensible basis for estimating wealth. In calculating the regional and global wealth figures, we assign these countries the region-income class average; but the separate country data are not reported in the later tables.

2.2 Household wealth levels 2000–18

Table 2-4 summarizes information on household wealth this century for 174 countries, seven regions (including China and India), and the world as a whole. The data refer to end-year values during the period 2000–16 and to mid-year values for 2017 and 2018.

Most of the column content is self-explanatory. The last column indicates the estimation method used for the wealth levels, grouped into five categories. Most figures up to 2008 are labeled as either (1) "Original data," indicating data from official household balance sheets or (2) "Regression," referring to estimated values based on wealth regressions. Two additional labels are reported for recent years where needed. "Original update" and "Regression update" mean original data (respectively, regression estimates) updated using market capitalization growth for financial assets, house prices for non-financial assets and GDP per capita growth for debts. The updating relies on country-specific estimates of the elasticity of each wealth component with respect to the indicated variable. For countries lacking information on house prices or market capitalization, GDP per capita growth was used to project net worth per adult forward to the years 2016–18.

Wealth estimates for recent years are subject to future revision as statistical agencies release more data. Wealth estimates for earlier periods should be less prone to change. As a rough guide, we expect that our wealth estimates prior to 2010 are not likely to change much in the future. However, statistical agencies occasionally make significant revisions to their historical data series – reflecting altered definitions of categories, or improved valuations, for example. When this happens, we are obliged to respect the new figures, and this can have repercussions for the wealth estimates of other countries, given the methods we employ. This year revisions to original data, especially for China and Spain, have led us to revise wealth per adult upwards in a number of countries. In addition, our methods are constantly being refined in response to new developments at the frontier of research, which can also affect the historical data, although mainly for countries with little hard evidence on wealth and hence more reliant on the methods used to derive our estimates.

2.3 Wealth trends 2000–18

From the data reported for individual years, time series can be assembled for a number of important wealth variables. Table 2-5 provides examples for the world and for each region. They show that wealth per adult has grown from USD 31,381 to 63,100 over the period 2000–18, an average growth rate of 4.1% per annum. Most of this growth occurred before the financial crisis. In the period since 2007 average wealth has stagnated in the world outside China and North America, although this is due in part to appreciation of the USD.

Table 2-5 provides similar details regarding the relative importance over time of the three main subcomponents of household wealth: financial assets, non-financial assets (principally housing and land) and debts. At the turn of the century, financial assets accounted for 56% of gross household assets. This share fell until 2008, when it briefly touched 50%. In the aftermath of the global financial crisis, non-financial assets showed little growth worldwide, in contrast to financial wealth, which grew robustly. As a consequence, the share of financial wealth recovered to 54% by 2015, almost the same division of the portfolio as in 2000. But non-financial assets have done relatively well since 2015, causing the share of financial assets to slip back to 52.5%. Expressed as a proportion of gross household wealth, debt has moved in a similar way to non-financial assets, and within a relatively narrow range. Globally, household debt rose from 14% of gross wealth in 2000 to 15% in 2008, and has since declined to 13%, below the level at the start of the century.

Finally, Table 2-7 extracts information on changes in household wealth in the 12 months to mid-2018. The United States continued its remarkable unbroken spell since the financial crisis with a gain of USD 6.3 trillion, while second place China gained USD 2.3 trillion. On the downside, Brazil was the biggest loser, shedding USD 378 billion due in large part to currency depreciation against the US dollar.

Table 2-1: Country details

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2018	2000	2018	2018	2018	
			USD	USD	USD	USD bn	%	
Afghanistan	Asia-Pacific	Low income	1,308	204	643	10	0.0	Very poor
Albania	Europe	Upper middle income	6,545	3,032	16,957	37	0.0	Poor
Algeria	Africa	Upper middle income	7,022	5,865	9,077	241	0.1	Poor
American Samoa	Asia-Pacific	Upper middle income	n.a.	5,896	12,793	1	0.0	n.a.
Andorra	Europe	High income	n.a.	94,268	210,140	16	0.0	n.a.
Angola	Africa	Lower middle income	9,957	1,960	7,921	102	0.0	Very poor
Antigua and Barbuda	Latin America	High income	25,076	21,136	19,497	1	0.0	Very poor
Argentina	Latin America	Upper middle income	21,137	24,946	11,530	345	0.1	Poor
Armenia	Asia-Pacific	Lower middle income	5,312	1,913	7,583	16	0.0	Poor
Aruba	Latin America	High income	n.a.	22,446	45,612	4	0.0	Very poor
Australia	Asia-Pacific	High income	77,007	108,902	411,060	7,577	2.4	Good
Austria	Europe	High income	62,291	94,141	231,368	1,637	0.5	Satisfactory
Azerbaijan	Asia-Pacific	Upper middle income	6,208	3,004	7,530	52	0.0	Poor
Bahamas	Latin America	High income	43,952	37,217	47,822	14	0.0	Poor
Bahrain	Asia-Pacific	High income	32,726	36,867	38,882	45	0.0	Poor
Bangladesh	Asia-Pacific	Lower middle income	2,670	1,138	2,332	240	0.1	Poor
Barbados	Latin America	High income	24,604	16,190	28,762	6	0.0	Poor
Belarus	Europe	Upper middle income	7,685	2,258	1,514	11	0.0	Poor
Belgium	Europe	High income	59,925	138,117	313,045	2,776	0.9	Satisfactory
Belize	Latin America	Upper middle income	8,206	8,866	8,961	2	0.0	Poor
Benin	Africa	Low income	1,910	1,171	2,972	16	0.0	Very poor
Bermuda	North America	High income	n.a.	200,954	391,690	21	0.0	n.a.
Bhutan	Asia-Pacific	Lower middle income	4,641	1,955	5,282	3	0.0	n.a.
Bolivia	Latin America	Lower middle income	5,919	2,053	7,306	48	0.0	Poor
Bosnia and Herzegovina	Europe	Upper middle income	6,816	3,876	14,110	40	0.0	Poor
Botswana	Africa	Upper middle income	13,671	4,265	10,793	15	0.0	Poor
Brazil	Latin America	Upper middle income	14,236	8,035	16,664	2,464	0.8	Poor
Brunei	Asia-Pacific	High income	45,349	23,774	42,925	13	0.0	Very poor
Bulgaria	Europe	Upper middle income	10,603	3,965	23,984	138	0.0	Fair
Burkina Faso	Africa	Low income	1,600	492	1,317	11	0.0	Very poor
Burundi	Africa	Low income	724	194	321	2	0.0	Very poor
Cambodia	Asia-Pacific	Lower middle income	2,417	1,049	3,404	33	0.0	Poor
Cameroon	Africa	Lower middle income	3,161	1,824	2,282	26	0.0	Poor
Canada	North America	High income	59,564	114,797	288,263	8,319	2.6	Good
Cayman Islands	Latin America	High income	n.a.	17,425	55,322	3	0.0	n.a.
Central African Republic	Africa	Low income	892	574	960	2	0.0	Poor
Chad	Africa	Low income	2,060	429	735	5	0.0	Poor
Chile	Latin America	High income	20,710	17,290	62,222	819	0.3	Satisfactory
China	China	Upper middle income	12,147	4,292	47,810	51,874	16.4	Good
Colombia	Latin America	Upper middle income	9,347	6,488	18,239	616	0.2	Fair
Comoros	Africa	Low income	1,651	1,561	2,729	1	0.0	Poor
Congo, Dem. Rep.	Africa	Low income	1,101	166	331	12	0.0	Poor
Congo, Rep.	Africa	Lower middle income	4,487	972	3,361	9	0.0	Poor
Costa Rica	Latin America	Upper middle income	16,801	10,481	31,717	111	0.0	Poor
Cote d'Ivoire	Africa	Lower middle income	3,721	2,231	2,958	34	0.0	Poor
Croatia	Europe	Upper middle income	17,404	8,807	35,951	120	0.0	Fair
Cuba	Latin America	Upper middle income	n.a.	11,529	17,602	158	0.0	n.a.
Cyprus	Europe	High income	34,836	71,702	100,308	91	0.0	Satisfactory
Czech Republic	Europe	High income	27,287	11,687	61,489	524	0.2	Satisfactory
Denmark	Europe	High income	77,399	110,556	286,712	1,276	0.4	Good
Djibouti	Africa	Lower middle income	3,434	2,724	5,389	3	0.0	Poor
Dominica	Latin America	Upper middle income	10,820	8,550	23,937	1	0.0	Very poor
Dominican Republic	Latin America	Upper middle income	12,272	11,529	17,602	118	0.0	n.a.

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2018	2000	2018	2018	2018	
			USD	USD	USD	USD bn	%	
Ecuador	Latin America	Upper middle income	9,817	3,497	11,068	116	0.0	Poor
Egypt	Africa	Lower middle income	n.a.	7,121	3,717	212	0.1	Poor
El Salvador	Latin America	Lower middle income	7,108	6,375	15,219	61	0.0	Poor
Equatorial Guinea	Africa	Upper middle income	24,160	962	9,398	7	0.0	Poor
Eritrea	Africa	Low income	2,172	443	3,412	8	0.0	Poor
Estonia	Europe	High income	27,426	7,116	57,806	60	0.0	Satisfactory
Ethiopia	Africa	Low income	1,843	192	167	9	0.0	Poor
Faeroe Islands	Europe	High income	n.a.	94,268	210,140	10	0.0	n.a.
Fiji	Asia-Pacific	Upper middle income	9,372	4,516	8,031	5	0.0	Poor
Finland	Europe	High income	62,808	73,460	161,062	697	0.2	Good
France	Europe	High income	55,668	105,706	280,580	13,883	4.4	Good
French Guiana	Latin America	High income	n.a.	17,425	55,322	9	0.0	n.a.
French Polynesia	Asia-Pacific	High income	n.a.	135,932	203,909	40	0.0	n.a.
Gabon	Africa	Upper middle income	15,431	9,593	16,342	18	0.0	Poor
Gambia	Africa	Low income	1,114	924	889	1	0.0	Poor
Georgia	Asia-Pacific	Lower middle income	5,632	4,341	16,725	49	0.0	Poor
Germany	Europe	High income	57,955	96,042	214,893	14,499	4.6	Good
Ghana	Africa	Lower middle income	3,341	1,144	934	14	0.0	Very poor
Greece	Europe	High income	24,524	71,378	108,127	975	0.3	Satisfactory
Greenland	North America	High income	n.a.	200,954	391,690	19	0.0	n.a.
Grenada	Latin America	Upper middle income	16,249	5,831	16,081	1	0.0	Poor
Guadeloupe	Latin America	High income	n.a.	17,425	55,322	18	0.0	n.a.
Guam	Asia-Pacific	High income	n.a.	135,932	203,909	23	0.0	n.a.
Guatemala	Latin America	Lower middle income	8,479	4,097	7,529	70	0.0	n.a.
Guinea	Africa	Low income	1,655	863	816	5	0.0	Very poor
Guinea-Bissau	Africa	Low income	1,758	374	701	1	0.0	Poor
Guyana	Latin America	Upper middle income	7,817	1,172	4,620	2	0.0	Poor
Haiti	Latin America	Low income	1,423	5,822	2,472	16	0.0	Very poor
Honduras	Latin America	Lower middle income	4,813	3,696	10,675	58	0.0	Very poor
Hong Kong	Asia-Pacific	High income	56,425	117,655	244,672	1,523	0.5	Poor
Hungary	Europe	High income	19,980	12,053	37,594	294	0.1	Good
Iceland	Europe	High income	104,756	233,952	555,726	138	0.0	Poor
India	India	Lower middle income	3,247	1,826	7,024	5,972	1.9	Fair
Indonesia	Asia-Pacific	Lower middle income	6,162	2,370	8,919	1,518	0.5	Fair
Iran	Asia-Pacific	Upper middle income	7,426	3,035	4,779	272	0.1	Poor
Iraq	Asia-Pacific	Upper middle income	10,785	1,868	14,192	272	0.1	Very poor
Ireland	Europe	High income	104,336	90,741	232,952	806	0.3	Satisfactory
Isle of Man	Europe	High income	n.a.	94,268	210,140	15	0.0	n.a.
Israel	Asia-Pacific	High income	63,841	93,558	174,129	941	0.3	Satisfactory
Italy	Europe	High income	41,418	120,005	217,787	10,569	3.3	Good
Jamaica	Latin America	Upper middle income	7,546	8,266	8,924	18	0.0	Poor
Japan	Asia-Pacific	High income	47,980	191,988	227,235	23,884	7.5	Good
Jordan	Asia-Pacific	Lower middle income	10,471	7,863	13,328	72	0.0	Poor
Kazakhstan	Asia-Pacific	Upper middle income	14,069	2,349	5,122	62	0.0	Fair
Kenya	Africa	Lower middle income	3,610	1,093	2,306	57	0.0	Poor
Kiribati	Asia-Pacific	Lower middle income	3,171	1,955	5,282	0	0.0	n.a.
Korea	Asia-Pacific	High income	38,534	50,770	171,739	7,107	2.2	Good
Korea, North	Asia-Pacific	Low income	n.a.	1,955	5,282	97	0.0	n.a.
Kosovo	Europe	Lower middle income	5,391	2,778	15,848	22	0.0	n.a.
Kuwait	Asia-Pacific	High income	39,104	59,985	91,374	278	0.1	Poor
Kyrgyzstan	Asia-Pacific	Lower middle income	1,934	1,233	4,200	15	0.0	Poor
Laos	Asia-Pacific	Lower middle income	4,571	1,269	5,215	21	0.0	Poor
Latvia	Europe	High income	21,152	5,250	33,958	53	0.0	Fair

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2018	2000	2018	2018	2018	
			USD	USD	USD	USD bn	%	
Lebanon	Asia-Pacific	Upper middle income	16,855	23,461	33,726	140	0.0	Poor
Lesotho	Africa	Lower middle income	2,710	955	2,640	3	0.0	Poor
Liberia	Africa	Low income	1,522	549	1,015	2	0.0	Poor
Libya	Africa	Upper middle income	8,947	33,886	61,701	252	0.1	Poor
Liechtenstein	Europe	High income	n.a.	94,268	210,140	7	0.0	n.a.
Lithuania	Europe	High income	22,600	6,307	24,600	57	0.0	Fair
Luxembourg	Europe	High income	145,162	153,254	412,127	188	0.1	Satisfactory
Macao	Asia-Pacific	High income	97,918	135,932	203,909	105	0.0	n.a.
Macedonia	Europe	Upper middle income	7,579	5,096	12,551	20	0.0	Poor
Madagascar	Africa	Low income	959	671	432	5	0.0	Poor
Malawi	Africa	Low income	738	386	141	1	0.0	Poor
Malaysia	Asia-Pacific	Upper middle income	15,576	8,305	27,970	598	0.2	Poor
Maldives	Asia-Pacific	Upper middle income	18,313	1,834	6,808	2	0.0	Very poor
Mali	Africa	Low income	2,071	455	1,094	9	0.0	Poor
Malta	Europe	High income	36,598	52,831	140,629	49	0.0	Satisfactory
Marshall Islands	Asia-Pacific	Upper middle income	5,537	5,896	12,793	1	0.0	n.a.
Martinique	Latin America	High income	n.a.	17,425	55,322	16	0.0	n.a.
Mauritania	Africa	Lower middle income	2,682	1,436	1,756	4	0.0	Very poor
Mauritius	Africa	Upper middle income	13,544	14,658	35,668	34	0.0	Poor
Mayotte	Africa	Low income	n.a.	455	803	0	0.0	n.a.
Mexico	Latin America	Upper middle income	14,679	17,503	20,620	1,729	0.5	Satisfactory
Micronesia	Asia-Pacific	Lower middle income	5,823	1,955	5,282	0	0.0	n.a.
Moldova	Europe	Lower middle income	3,077	2,778	15,848	51	0.0	n.a.
Monaco	Europe	High income	n.a.	94,268	210,140	7	0.0	n.a.
Mongolia	Asia-Pacific	Upper middle income	6,057	2,834	10,295	20	0.0	Poor
Montenegro	Europe	Lower middle income	10,901	3,641	24,746	12	0.0	Poor
Morocco	Africa	Lower middle income	5,085	6,083	9,305	216	0.1	Poor
Mozambique	Africa	Low income	1,012	456	482	6	0.0	Poor
Myanmar	Asia-Pacific	Lower middle income	2,023	556	1,515	52	0.0	Very poor
Namibia	Africa	Upper middle income	10,384	5,932	11,704	16	0.0	Poor
Nepal	Asia-Pacific	Low income	1,494	799	2,054	35	0.0	Poor
Netherlands	Europe	High income	66,386	132,014	253,205	3,357	1.1	Good
New Caledonia	Asia-Pacific	High income	n.a.	135,932	203,909	40	0.0	n.a.
New Zealand	Asia-Pacific	High income	58,382	71,632	289,798	1,010	0.3	Good
Nicaragua	Latin America	Lower middle income	3,640	2,315	3,721	14	0.0	Poor
Niger	Africa	Low income	1,210	330	863	7	0.0	Very poor
Nigeria	Africa	Lower middle income	4,488	1,611	1,572	139	0.0	Very poor
Northern Mariana Islands	Asia-Pacific	High income	n.a.	135,932	203,909	12	0.0	n.a.
Norway	Europe	High income	103,349	114,680	291,103	1,181	0.4	Good
Oman	Asia-Pacific	High income	25,529	24,182	41,804	144	0.0	Poor
Pakistan	Asia-Pacific	Lower middle income	n.a.	2,548	3,816	422	0.1	Poor
Palau	Asia-Pacific	High income	24,432	135,932	203,909	4	0.0	n.a.
Panama	Latin America	Upper middle income	24,140	8,371	28,897	77	0.0	Poor
Papua New Guinea	Asia-Pacific	Lower middle income	5,532	1,539	6,254	28	0.0	Very poor
Paraguay	Latin America	Upper middle income	7,209	4,351	9,075	38	0.0	Very poor
Peru	Latin America	Upper middle income	10,841	6,535	22,508	467	0.1	Poor
Philippines	Asia-Pacific	Lower middle income	5,156	2,792	8,349	518	0.2	Poor
Poland	Europe	High income	18,613	8,878	31,794	974	0.3	Satisfactory
Portugal	Europe	High income	27,830	41,202	109,362	916	0.3	Satisfactory
Puerto Rico	Latin America	High income	41,021	17,425	55,322	152	0.0	n.a.
Qatar	Asia-Pacific	High income	77,703	27,637	121,638	265	0.1	Poor
Reunion	Africa	Upper middle income	n.a.	9,617	19,122	12	0.0	n.a.
Romania	Europe	Upper middle income	14,646	3,843	20,321	317	0.1	Fair

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2018	2000	2018	2018	2018	
			USD	USD	USD	USD bn	%	
Russia	Europe	Upper middle income	14,500	2,942	19,997	2,240	0.7	Fair
Rwanda	Africa	Low income	1,599	372	660	4	0.0	Very poor
Samoa	Asia-Pacific	Upper middle income	8,155	9,108	18,154	2	0.0	Very poor
San Marino	Europe	High income	41,502	94,268	210,140	8	0.0	n.a.
Sao Tome and Principe	Africa	Lower middle income	4,108	3,154	2,987	0	0.0	Very poor
Saudi Arabia	Asia-Pacific	High income	32,013	23,506	43,174	977	0.3	Poor
Senegal	Africa	Low income	2,388	1,424	3,077	23	0.0	Poor
Serbia	Europe	Upper middle income	8,213	3,021	10,743	73	0.0	Poor
Seychelles	Africa	High income	22,385	31,100	48,652	3	0.0	Poor
Sierra Leone	Africa	Low income	1,055	269	355	1	0.0	Poor
Singapore	Asia-Pacific	High income	75,242	114,719	283,118	1,289	0.4	Satisfactory
Slovakia	Europe	High income	23,899	9,511	34,781	151	0.0	Satisfactory
Slovenia	Europe	High income	31,703	33,456	79,097	133	0.0	Satisfactory
Solomon Islands	Asia-Pacific	Lower middle income	4,210	6,778	9,035	3	0.0	Very poor
Somalia	Africa	Low income	n.a.	455	803	5	0.0	n.a.
South Africa	Africa	Upper middle income	10,149	9,555	22,191	786	0.2	Satisfactory
Spain	Europe	High income	37,672	77,499	191,177	7,152	2.3	Satisfactory
Sri Lanka	Asia-Pacific	Lower middle income	6,121	1,250	5,758	82	0.0	Poor
St. Lucia	Latin America	Upper middle income	13,290	5,638	11,146	1	0.0	Very poor
St. Vincent and the Grenadines	Latin America	Upper middle income	10,885	4,700	10,882	1	0.0	Poor
Sudan	Africa	Lower middle income	2,452	1,215	530	11	0.0	Poor
Suriname	Latin America	Upper middle income	9,399	4,796	5,198	2	0.0	Very poor
Swaziland	Africa	Lower middle income	7,502	3,913	4,219	3	0.0	Poor
Sweden	Europe	High income	72,188	77,423	249,765	1,920	0.6	Good
Switzerland	Europe	High income	104,515	231,415	530,244	3,611	1.1	Good
Syria	Asia-Pacific	Lower middle income	n.a.	3,357	1,190	11	0.0	Poor
Taiwan	Asia-Pacific	High income	31,146	122,249	212,375	4,065	1.3	Satisfactory
Tajikistan	Asia-Pacific	Lower middle income	1,506	667	1,364	7	0.0	Poor
Tanzania	Africa	Low income	2,399	546	865	22	0.0	Very poor
Thailand	Asia-Pacific	Upper middle income	8,884	2,507	9,969	525	0.2	Satisfactory
Timor-Leste	Asia-Pacific	Lower middle income	4,760	1,014	2,513	1	0.0	Very poor
Togo	Africa	Low income	1,355	1,105	2,324	9	0.0	Very poor
Tonga	Asia-Pacific	Upper middle income	7,743	4,885	15,255	1	0.0	Poor
Trinidad and Tobago	Latin America	High income	21,768	5,755	15,719	16	0.0	Poor
Tunisia	Africa	Lower middle income	5,031	11,051	14,932	120	0.0	Poor
Turkey	Asia-Pacific	Upper middle income	16,100	12,905	18,555	1,010	0.3	Fair
Turkmenistan	Asia-Pacific	Upper middle income	11,419	9,164	10,446	37	0.0	Very poor
Uganda	Africa	Low income	1,708	339	710	13	0.0	Very poor
Ukraine	Europe	Lower middle income	3,381	936	1,563	55	0.0	Poor
United Arab Emirates	Asia-Pacific	High income	46,839	59,828	88,173	684	0.2	Poor
United Kingdom	Europe	High income	54,621	148,842	279,048	14,209	4.5	Good
United States	North America	High income	81,425	210,712	403,974	98,154	31.0	Good
Uruguay	Latin America	High income	24,197	20,433	39,194	97	0.0	Fair
Uzbekistan	Asia-Pacific	Lower middle income	2,123	1,955	5,282	108	0.0	n.a.
Vanuatu	Asia-Pacific	Lower middle income	5,857	2,384	5,355	1	0.0	Poor
Venezuela	Latin America	Upper middle income	7,190	11,529	17,602	361	0.1	n.a.
Vietnam	Asia-Pacific	Lower middle income	3,489	1,638	4,560	307	0.1	Poor
Virgin Islands (U.S.)	Latin America	High income	n.a.	17,425	55,322	4	0.0	n.a.
West Bank and Gaza	Asia-Pacific	Lower middle income	n.a.	1,955	5,282	13	0.0	n.a.
Yemen	Asia-Pacific	Lower middle income	1,002	1,672	1,967	28	0.0	Very poor
Zambia	Africa	Lower middle income	3,344	720	1,197	9	0.0	Poor
Zimbabwe	Africa	Low income	2,515	1,113	3,216	26	0.0	Very poor

Sources: (1) GDP: World Development Indicators, World Bank; (2) wealth levels are original estimates; see text for explanation of methods and categories

Table 2-2: Population by country (thousands)

	year						
	2000	**2005**	**2010**	**2015**	**2016**	**2017**	**2018**
Afghanistan	20,094	25,071	28,803	33,736	34,656	35,093	35,952
Albania	3,122	3,079	2,941	2,923	2,926	2,928	2,932
Algeria	31,184	33,288	36,118	39,872	40,606	40,962	41,663
American Samoa	58	63	66	71	72	73	74
Andorra	65	78	85	90	91	91	92
Angola	16,441	19,553	23,369	27,859	28,813	29,299	30,279
Antigua and Barbuda	84	89	95	100	101	101	103
Argentina	37,057	39,145	41,224	43,418	43,847	44,059	44,480
Armenia	3,070	2,981	2,877	2,917	2,925	2,928	2,932
Aruba	91	100	102	104	105	105	105
Australia	19,066	20,239	22,120	23,800	24,126	24,288	24,611
Austria	8,069	8,254	8,410	8,679	8,712	8,724	8,744
Azerbaijan	8,123	8,539	9,032	9,617	9,725	9,776	9,876
Bahamas	298	329	361	387	391	393	397
Bahrain	665	889	1,241	1,372	1,425	1,459	1,530
Bangladesh	131,581	143,431	152,149	161,201	162,952	163,811	165,519
Barbados	270	274	280	284	285	285	286
Belarus	9,934	9,622	9,473	9,486	9,480	9,474	9,460
Belgium	10,282	10,547	10,939	11,288	11,358	11,394	11,464
Belize	247	283	322	359	367	371	379
Benin	6,866	7,982	9,199	10,576	10,872	11,024	11,331
Bermuda	62	64	64	69	70	71	72
Bhutan	573	657	728	787	798	803	812
Bolivia	8,340	9,125	9,918	10,725	10,888	10,970	11,134
Bosnia and Herzegovina	3,767	3,782	3,722	3,536	3,517	3,512	3,505
Botswana	1,728	1,856	2,015	2,209	2,250	2,271	2,312
Brazil	175,288	186,917	196,796	205,962	207,653	208,471	210,078
Brunei	333	365	389	418	423	426	431
Bulgaria	7,998	7,684	7,405	7,177	7,131	7,108	7,061
Burkina Faso	11,608	13,422	15,605	18,111	18,646	18,920	19,473
Burundi	6,401	7,423	8,767	10,199	10,524	10,694	11,040
Cambodia	12,152	13,270	14,309	15,518	15,762	15,884	16,126
Cameroon	15,274	17,421	19,970	22,835	23,439	23,746	24,366
Canada	30,736	32,288	34,169	35,950	36,290	36,457	36,789
Cayman Islands	40	44	54	59	60	61	62
Central African Republic	3,755	4,128	4,449	4,546	4,595	4,627	4,698
Chad	8,343	10,067	11,887	14,009	14,453	14,676	15,127
Chile	15,263	16,147	16,993	17,763	17,910	17,982	18,126
China	1,283,199	1,321,624	1,359,755	1,397,028	1,403,500	1,406,509	1,412,282
Colombia	40,404	43,286	45,918	48,229	48,653	48,860	49,265
Comoros	542	612	690	777	796	805	823
Congo, Dem. Rep.	47,076	54,751	64,523	76,197	78,736	80,038	82,672
Congo, Rep.	3,226	3,718	4,387	4,996	5,126	5,193	5,330
Costa Rica	3,925	4,248	4,545	4,808	4,857	4,882	4,929
Cote d'Ivoire	16,687	18,336	20,401	23,108	23,696	23,995	24,600
Croatia	4,428	4,378	4,328	4,236	4,213	4,201	4,177
Cuba	11,151	11,284	11,333	11,461	11,476	11,480	11,487
Cyprus	943	1,028	1,113	1,161	1,170	1,175	1,184
Czech Republic	10,290	10,258	10,536	10,604	10,611	10,615	10,622
Denmark	5,341	5,422	5,555	5,689	5,712	5,723	5,744
Djibouti	718	783	851	927	942	950	964
Dominica	71	72	73	78	79	80	81
Dominican Republic	8,563	9,238	9,898	10,528	10,649	10,708	10,825

Table 2-2: Population by country (thousands) continued

	Year						
	2000	2005	2010	2015	2016	2017	2018
Ecuador	12,629	13,735	14,935	16,144	16,385	16,505	16,744
Egypt	69,906	76,778	84,108	93,778	95,689	96,621	98,464
El Salvador	5,868	6,029	6,165	6,312	6,345	6,361	6,395
Equatorial Guinea	614	757	951	1,175	1,221	1,245	1,291
Eritrea	3,393	3,969	4,391	4,847	4,955	5,012	5,128
Estonia	1,399	1,356	1,332	1,315	1,312	1,311	1,308
Ethiopia	66,537	76,727	87,703	99,873	102,403	103,680	106,246
Faeroe Islands	46	48	49	54	55	55	56
Fiji	811	822	860	892	899	902	909
Finland	5,188	5,259	5,366	5,482	5,503	5,513	5,533
France	59,608	61,234	63,027	64,457	64,721	64,850	65,106
French Guiana	163	204	234	269	276	279	286
French Polynesia	237	255	268	278	280	282	284
Gabon	1,231	1,403	1,640	1,930	1,980	2,002	2,046
Gambia	1,232	1,444	1,692	1,978	2,039	2,070	2,132
Georgia	4,722	4,487	4,232	3,952	3,925	3,919	3,910
Germany	81,488	81,671	80,895	81,708	81,915	82,014	82,204
Ghana	18,939	21,542	24,512	27,583	28,207	28,520	29,149
Greece	11,142	11,301	11,446	11,218	11,184	11,172	11,151
Greenland	56	57	56	61	62	63	64
Grenada	102	103	105	107	107	108	108
Guadeloupe	425	440	451	450	450	450	449
Guam	155	158	159	162	163	164	165
Guatemala	11,651	13,096	14,630	16,252	16,582	16,748	17,079
Guinea	8,809	9,680	10,794	12,092	12,396	12,557	12,885
Guinea-Bissau	1,243	1,381	1,556	1,771	1,816	1,838	1,884
Guyana	753	751	747	769	773	776	780
Haiti	8,549	9,263	10,000	10,711	10,847	10,914	11,047
Honduras	6,524	7,373	8,195	8,961	9,113	9,189	9,341
Hong Kong	6,664	6,828	7,025	7,246	7,303	7,334	7,397
Hungary	10,221	10,086	9,928	9,784	9,753	9,737	9,705
Iceland	280	295	320	330	332	334	336
India	1,053,051	1,144,119	1,230,981	1,309,054	1,324,171	1,331,676	1,346,616
Indonesia	211,540	226,713	242,524	258,162	261,115	262,553	265,393
Iran	66,132	70,422	74,568	79,360	80,277	80,720	81,587
Iraq	23,565	27,008	30,763	36,116	37,203	37,739	38,807
Ireland	3,849	4,213	4,627	4,700	4,726	4,744	4,783
Isle of Man	77	80	81	86	87	87	88
Israel	6,014	6,603	7,426	8,065	8,192	8,257	8,387
Italy	57,294	58,808	59,730	59,504	59,430	59,395	59,325
Jamaica	2,657	2,745	2,817	2,872	2,881	2,886	2,894
Japan	127,534	128,336	128,552	127,975	127,749	127,616	127,335
Jordan	5,103	5,714	7,182	9,159	9,456	9,579	9,803
Kazakhstan	15,057	15,541	16,399	17,750	17,988	18,096	18,304
Kenya	31,450	36,048	41,350	47,236	48,462	49,081	50,325
Kiribati	84	92	103	112	114	115	117
Korea	47,386	48,708	49,553	50,594	50,792	50,887	51,073
Korea, North	22,929	23,904	24,592	25,244	25,369	25,430	25,551
Kosovo	1,700	1,767	1,795	1,800	1,801	1,802	1,803
Kuwait	2,051	2,277	2,998	3,936	4,053	4,095	4,167
Kyrgyzstan	4,921	5,075	5,422	5,865	5,956	6,000	6,089
Laos	5,329	5,754	6,246	6,664	6,758	6,808	6,910
Latvia	2,384	2,252	2,119	1,993	1,971	1,960	1,940

Table 2-2: Population by country (thousands) continued

	Year						
	2000	**2005**	**2010**	**2015**	**2016**	**2017**	**2018**
Lebanon	3,235	3,987	4,337	5,851	6,007	6,045	6,088
Lesotho	1,869	1,950	2,041	2,175	2,204	2,219	2,248
Liberia	2,885	3,261	3,948	4,500	4,614	4,673	4,793
Libya	5,356	5,793	6,169	6,235	6,293	6,334	6,423
Liechtenstein	33	35	36	41	42	42	43
Lithuania	3,502	3,344	3,124	2,932	2,908	2,899	2,883
Luxembourg	436	458	508	567	576	580	587
Macao	428	483	537	601	612	617	627
Macedonia	2,035	2,060	2,071	2,079	2,081	2,082	2,084
Madagascar	15,767	18,337	21,152	24,234	24,895	25,233	25,917
Malawi	11,376	13,040	15,167	17,574	18,092	18,357	18,893
Malaysia	23,186	25,659	28,112	30,723	31,187	31,406	31,833
Maldives	280	319	365	418	428	432	440
Mali	10,968	12,799	15,075	17,468	17,995	18,268	18,825
Malta	397	407	416	428	429	430	431
Marshall Islands	51	56	60	65	66	66	67
Martinique	387	397	395	386	385	385	385
Mauritania	2,709	3,131	3,610	4,182	4,301	4,361	4,480
Mauritius	1,185	1,222	1,248	1,259	1,262	1,264	1,267
Mayotte	150	178	209	240	246	250	256
Mexico	101,720	108,472	117,319	125,891	127,540	128,352	129,961
Micronesia	107	106	104	104	105	105	106
Moldova	4,201	4,158	4,084	4,066	4,060	4,055	4,046
Monaco	32	32	33	38	39	39	40
Mongolia	2,397	2,526	2,713	2,977	3,027	3,052	3,099
Montenegro	614	616	624	628	629	629	629
Morocco	28,850	30,521	32,410	34,803	35,277	35,508	35,966
Mozambique	18,068	20,923	24,221	28,011	28,829	29,249	30,099
Myanmar	46,095	48,483	50,156	52,404	52,885	53,128	53,613
Namibia	1,899	2,032	2,173	2,426	2,480	2,507	2,561
Nepal	23,741	25,640	27,023	28,656	28,983	29,144	29,465
Netherlands	15,926	16,367	16,683	16,939	16,987	17,012	17,060
New Caledonia	213	233	251	269	273	274	278
New Zealand	3,859	4,135	4,370	4,615	4,661	4,683	4,728
Nicaragua	5,027	5,379	5,738	6,082	6,150	6,184	6,251
Niger	11,353	13,618	16,426	19,897	20,673	21,075	21,894
Nigeria	122,352	138,939	158,578	181,182	185,990	188,438	193,381
Northern Mariana Islands	69	80	85	90	91	92	93
Norway	4,499	4,632	4,886	5,200	5,255	5,280	5,329
Oman	2,268	2,511	3,041	4,200	4,425	4,531	4,733
Pakistan	138,523	153,910	170,560	189,381	193,203	195,110	198,915
Palau	19	20	20	25	26	27	28
Panama	3,030	3,330	3,643	3,969	4,034	4,066	4,131
Papua New Guinea	5,572	6,315	7,108	7,920	8,085	8,168	8,335
Paraguay	5,303	5,795	6,210	6,639	6,725	6,768	6,854
Peru	25,915	27,610	29,374	31,377	31,774	31,970	32,359
Philippines	77,992	86,274	93,727	101,716	103,320	104,119	105,715
Poland	38,550	38,363	38,323	38,265	38,224	38,198	38,138
Portugal	10,355	10,566	10,652	10,418	10,372	10,351	10,310
Puerto Rico	3,797	3,765	3,717	3,674	3,668	3,666	3,661
Qatar	592	865	1,780	2,482	2,570	2,605	2,667
Reunion	737	792	831	863	870	873	880
Romania	22,128	21,431	20,440	19,877	19,778	19,729	19,630

Table 2-2: Population by country (thousands) continued

	Year						
	2000	2005	2010	2015	2016	2017	2018
Russia	146,397	143,618	143,154	143,888	143,965	143,977	143,977
Rwanda	8,026	8,992	10,247	11,630	11,918	12,063	12,355
Samoa	175	180	186	194	195	196	197
San Marino	27	30	31	33	34	34	34
Sao Tome and Principe	139	156	175	196	200	202	207
Saudi Arabia	20,764	23,906	27,426	31,557	32,276	32,607	33,246
Senegal	9,884	11,251	12,916	14,977	15,412	15,631	16,072
Serbia	9,488	9,215	9,030	8,851	8,820	8,805	8,776
Seychelles	81	89	91	94	94	94	95
Sierra Leone	4,564	5,658	6,459	7,237	7,396	7,477	7,638
Singapore	3,914	4,491	5,074	5,535	5,622	5,666	5,750
Slovakia	5,399	5,399	5,404	5,439	5,444	5,446	5,449
Slovenia	1,988	1,996	2,045	2,075	2,078	2,079	2,081
Solomon Islands	413	470	528	587	599	605	617
Somalia	9,011	10,410	12,053	13,908	14,318	14,530	14,962
South Africa	45,728	48,821	51,585	55,291	56,015	56,366	57,058
Spain	40,904	44,043	46,789	46,398	46,348	46,351	46,376
Sri Lanka	18,782	19,525	20,198	20,714	20,798	20,838	20,913
St. Lucia	157	164	173	177	178	178	179
St. Vincent and the Grenadines	108	109	109	109	110	110	110
Sudan	27,251	30,912	34,386	38,648	39,579	40,056	41,022
Suriname	472	499	526	553	558	561	566
Swaziland	1,061	1,106	1,203	1,319	1,343	1,355	1,379
Sweden	8,882	9,039	9,390	9,764	9,838	9,874	9,947
Switzerland	7,167	7,410	7,832	8,320	8,402	8,439	8,510
Syria	16,411	18,295	21,019	18,735	18,430	18,350	18,277
Taiwan	21,840	22,603	23,102	23,486	23,557	23,592	23,660
Tajikistan	6,216	6,854	7,642	8,549	8,735	8,828	9,014
Tanzania	34,178	39,411	46,099	53,880	55,572	56,441	58,201
Thailand	62,958	65,425	67,209	68,658	68,864	68,951	69,110
Timor-Leste	872	1,026	1,110	1,241	1,269	1,282	1,310
Togo	4,970	5,683	6,503	7,417	7,606	7,702	7,894
Tonga	98	101	104	106	107	108	109
Trinidad and Tobago	1,268	1,297	1,328	1,360	1,365	1,367	1,371
Tunisia	9,699	10,102	10,640	11,274	11,403	11,468	11,596
Turkey	63,240	67,903	72,327	78,271	79,512	80,129	81,331
Turkmenistan	4,516	4,755	5,087	5,565	5,663	5,710	5,805
Uganda	24,039	28,544	33,915	40,145	41,488	42,175	43,567
Ukraine	48,840	46,892	45,793	44,658	44,439	44,331	44,116
United Arab Emirates	3,155	4,580	8,271	9,154	9,270	9,335	9,471
United Kingdom	58,951	60,287	63,307	65,397	65,789	65,985	66,378
United States	281,983	295,130	308,641	319,929	322,180	323,320	325,613
Uruguay	3,321	3,326	3,374	3,432	3,444	3,450	3,463
Uzbekistan	24,849	26,512	28,606	30,976	31,447	31,679	32,138
Vanuatu	185	209	236	265	270	273	279
Venezuela	24,488	26,784	29,028	31,155	31,568	31,773	32,179
Vietnam	80,286	84,309	88,473	93,572	94,569	95,055	96,016
Virgin Islands (U.S.)	109	108	106	105	105	105	105
West Bank and Gaza	3,223	3,576	4,067	4,663	4,791	4,856	4,987
Yemen	17,875	20,583	23,607	26,916	27,584	27,917	28,583
Zambia	10,531	12,052	13,850	16,101	16,591	16,843	17,352
Zimbabwe	12,222	12,940	14,086	15,777	16,150	16,340	16,722

Source: United Nations

Table 2-3: Number of adults by country (thousands)

	Year						
	2000	**2005**	**2010**	**2015**	**2016**	**2017**	**2018**
Afghanistan	8,217	10,458	12,010	14,768	15,369	15,662	16,245
Albania	1,889	1,948	1,997	2,146	2,165	2,176	2,201
Algeria	16,719	19,713	22,651	25,429	25,895	26,122	26,565
American Samoa	31	36	39	44	45	46	47
Andorra	51	61	67	72	73	74	75
Angola	6,878	8,222	9,859	11,838	12,266	12,486	12,934
Antigua and Barbuda	52	56	61	67	68	68	70
Argentina	23,431	25,236	27,093	29,040	29,406	29,588	29,953
Armenia	1,986	2,039	2,072	2,156	2,167	2,170	2,175
Aruba	64	71	73	77	78	79	79
Australia	13,777	14,839	16,426	17,837	18,088	18,205	18,433
Austria	6,230	6,445	6,668	6,996	7,037	7,051	7,075
Azerbaijan	4,798	5,361	6,077	6,694	6,781	6,826	6,915
Bahamas	183	215	247	276	282	284	288
Bahrain	412	595	917	1,011	1,059	1,089	1,153
Bangladesh	68,154	78,533	87,598	97,656	99,695	100,725	102,793
Barbados	190	198	205	211	212	212	213
Belarus	7,297	7,352	7,462	7,494	7,474	7,459	7,427
Belgium	7,867	8,111	8,437	8,738	8,795	8,820	8,869
Belize	119	143	172	204	211	214	221
Benin	3,045	3,587	4,179	4,891	5,048	5,131	5,300
Bermuda	44	46	47	52	53	53	54
Bhutan	271	348	426	495	508	513	524
Bolivia	4,249	4,833	5,465	6,163	6,309	6,382	6,530
Bosnia and Herzegovina	2,703	2,825	2,883	2,791	2,793	2,796	2,805
Botswana	866	991	1,135	1,292	1,324	1,341	1,375
Brazil	104,369	117,866	130,460	142,195	144,413	145,553	147,836
Brunei	203	232	253	283	289	292	298
Bulgaria	6,204	6,131	6,023	5,867	5,828	5,804	5,752
Burkina Faso	4,881	5,712	6,701	7,889	8,154	8,291	8,571
Burundi	2,502	3,120	3,893	4,591	4,741	4,818	4,972
Cambodia	5,473	6,753	7,868	9,046	9,279	9,388	9,598
Cameroon	6,699	7,792	9,123	10,612	10,924	11,085	11,413
Canada	22,749	24,404	26,314	28,089	28,419	28,568	28,858
Cayman Islands	27	30	38	43	44	44	45
Central African Republic	1,769	1,939	2,078	2,043	2,070	2,089	2,132
Chad	3,397	4,056	4,812	5,780	5,988	6,097	6,319
Chile	9,816	10,754	11,773	12,731	12,911	12,997	13,166
China	862,923	927,481	1,015,210	1,069,135	1,076,087	1,079,169	1,085,003
Colombia	23,508	26,526	29,541	32,446	32,980	33,239	33,751
Comoros	243	284	332	384	395	400	412
Congo, Dem. Rep.	20,756	24,003	28,082	33,045	34,126	34,697	35,869
Congo, Rep.	1,542	1,795	2,135	2,385	2,445	2,478	2,546
Costa Rica	2,336	2,674	3,017	3,338	3,400	3,431	3,490
Cote d'Ivoire	7,661	8,335	9,296	10,696	11,006	11,169	11,501
Croatia	3,359	3,406	3,419	3,366	3,359	3,353	3,342
Cuba	7,973	8,243	8,614	8,894	8,934	8,954	8,993
Cyprus	655	741	827	887	896	900	909
Czech Republic	7,907	8,096	8,429	8,544	8,549	8,544	8,529
Denmark	4,075	4,097	4,204	4,370	4,408	4,423	4,450
Djibouti	347	394	461	533	547	554	569
Dominica	42	45	47	52	53	53	54
Dominican Republic	4,667	5,228	5,808	6,400	6,515	6,572	6,684

Table 2-3: Number of adults by country (thousands) continued

	Year						
	2000	2005	2010	2015	2016	2017	2018
Ecuador	6,959	7,855	8,889	9,961	10,179	10,289	10,507
Egypt	36,571	42,351	48,761	54,566	55,494	56,036	57,160
El Salvador	3,141	3,326	3,547	3,853	3,922	3,957	4,024
Equatorial Guinea	302	389	505	637	658	670	695
Eritrea	1,452	1,837	2,091	2,314	2,371	2,401	2,462
Estonia	1,051	1,047	1,053	1,045	1,042	1,040	1,034
Ethiopia	28,379	33,121	38,869	46,539	48,255	49,168	51,036
Faeroe Islands	35	38	38	43	44	45	46
Fiji	438	494	529	559	566	568	574
Finland	3,915	4,027	4,144	4,281	4,303	4,312	4,327
France	44,503	46,083	47,683	48,883	49,120	49,239	49,478
French Guiana	91	112	132	153	158	160	165
French Polynesia	139	157	175	188	191	192	195
Gabon	601	706	867	1,057	1,085	1,098	1,124
Gambia	529	623	731	861	889	904	936
Georgia	3,279	3,214	3,139	2,976	2,956	2,950	2,940
Germany	64,134	65,185	65,739	66,887	67,126	67,244	67,470
Ghana	8,972	10,464	12,200	14,003	14,379	14,574	14,972
Greece	8,663	8,960	9,146	9,027	9,022	9,020	9,019
Greenland	40	41	41	46	47	48	49
Grenada	54	59	65	69	70	70	71
Guadeloupe	290	303	317	329	330	331	334
Guam	96	98	101	107	108	109	110
Guatemala	5,221	6,118	7,208	8,537	8,814	8,957	9,247
Guinea	4,004	4,399	4,950	5,643	5,808	5,896	6,077
Guinea-Bissau	541	622	724	846	871	884	909
Guyana	412	407	419	455	463	467	475
Haiti	4,102	4,690	5,326	5,976	6,108	6,172	6,300
Honduras	3,024	3,610	4,278	5,027	5,183	5,261	5,417
Hong Kong	5,091	5,410	5,754	6,077	6,144	6,172	6,224
Hungary	7,835	7,890	7,828	7,858	7,854	7,846	7,826
Iceland	194	208	230	241	244	245	248
India	578,565	653,248	731,332	810,576	826,752	834,608	850,210
Indonesia	124,375	136,445	150,099	163,730	166,243	167,559	170,221
Iran	34,235	42,752	49,898	55,115	55,935	56,306	57,018
Iraq	10,827	12,730	14,679	17,627	18,232	18,540	19,160
Ireland	2,677	3,063	3,393	3,408	3,423	3,434	3,460
Isle of Man	59	62	63	68	69	70	71
Israel	3,797	4,228	4,836	5,193	5,271	5,315	5,405
Italy	46,013	47,604	48,481	48,548	48,551	48,544	48,527
Jamaica	1,548	1,655	1,779	1,921	1,950	1,962	1,983
Japan	101,068	103,827	105,261	105,370	105,283	105,228	105,108
Jordan	2,510	2,949	3,798	4,937	5,128	5,212	5,371
Kazakhstan	9,478	10,121	10,961	11,867	11,969	12,011	12,086
Kenya	13,510	16,034	19,068	22,542	23,331	23,732	24,546
Kiribati	42	47	55	61	63	64	65
Korea	33,777	36,431	38,076	40,388	40,811	41,007	41,381
Korea, North	15,108	16,086	16,972	17,962	18,136	18,222	18,393
Kosovo	1,233	1,327	1,376	1,381	1,382	1,382	1,383
Kuwait	1,303	1,529	2,107	2,896	2,969	2,996	3,045
Kyrgyzstan	2,682	2,916	3,201	3,529	3,583	3,611	3,668
Laos	2,436	2,748	3,216	3,703	3,800	3,849	3,946
Latvia	1,780	1,739	1,688	1,604	1,587	1,577	1,557

Table 2-3: Number of adults by country (thousands) continued

	Year						
	2000	2005	2010	2015	2016	2017	2018
Lebanon	1,996	2,472	2,864	3,891	4,037	4,085	4,162
Lesotho	877	948	1,040	1,149	1,172	1,184	1,208
Liberia	1,323	1,506	1,839	2,117	2,179	2,211	2,279
Libya	2,927	3,408	3,818	3,915	3,970	4,007	4,085
Liechtenstein	25	27	28	33	34	34	35
Lithuania	2,539	2,525	2,436	2,334	2,321	2,316	2,306
Luxembourg	329	346	388	440	447	450	456
Macao	297	353	427	495	505	509	517
Macedonia	1,402	1,478	1,543	1,598	1,604	1,607	1,612
Madagascar	6,997	8,225	9,667	11,438	11,840	12,048	12,471
Malawi	4,846	5,462	6,437	7,746	8,046	8,194	8,493
Malaysia	13,174	15,276	17,447	20,155	20,661	20,902	21,372
Maldives	130	176	231	289	297	301	308
Mali	4,650	5,439	6,341	7,255	7,477	7,593	7,834
Malta	289	306	326	342	344	345	347
Marshall Islands	29	33	37	42	43	43	44
Martinique	274	281	290	291	292	292	292
Mauritania	1,247	1,478	1,744	2,069	2,135	2,169	2,239
Mauritius	778	824	869	921	930	934	943
Mayotte	67	82	98	115	119	121	125
Mexico	56,371	62,694	70,996	79,543	81,237	82,105	83,850
Micronesia	51	52	52	56	57	57	59
Moldova	2,816	2,971	3,077	3,184	3,192	3,194	3,196
Monaco	25	25	26	31	32	32	33
Mongolia	1,294	1,477	1,706	1,891	1,918	1,932	1,960
Montenegro	433	446	459	471	473	474	475
Morocco	15,905	17,945	19,988	22,219	22,615	22,817	23,218
Mozambique	8,023	9,224	10,599	12,321	12,718	12,928	13,360
Myanmar	26,196	28,701	30,532	32,950	33,491	33,769	34,334
Namibia	928	997	1,083	1,261	1,298	1,317	1,356
Nepal	11,515	12,822	14,110	16,076	16,506	16,720	17,150
Netherlands	12,051	12,382	12,742	13,091	13,160	13,193	13,260
New Caledonia	133	149	169	187	190	191	195
New Zealand	2,706	2,939	3,153	3,374	3,422	3,444	3,486
Nicaragua	2,437	2,822	3,237	3,652	3,736	3,777	3,858
Niger	4,764	5,601	6,599	7,854	8,125	8,273	8,579
Nigeria	55,689	63,638	72,542	82,605	84,769	85,914	88,264
Northern Mariana Islands	38	46	50	55	56	57	58
Norway	3,334	3,430	3,642	3,939	3,991	4,013	4,057
Oman	1,179	1,408	1,991	3,033	3,198	3,283	3,450
Pakistan	66,756	77,619	90,194	103,706	106,455	107,845	110,625
Palau	10	11	12	17	18	18	19
Panama	1,768	2,008	2,260	2,520	2,573	2,600	2,655
Papua New Guinea	2,761	3,202	3,674	4,196	4,310	4,369	4,488
Paraguay	2,696	3,112	3,514	3,954	4,046	4,091	4,181
Peru	14,347	16,031	17,896	19,847	20,215	20,399	20,766
Philippines	39,748	45,155	52,165	58,726	60,054	60,718	62,043
Poland	27,657	29,076	29,980	30,546	30,617	30,627	30,626
Portugal	7,988	8,339	8,486	8,403	8,388	8,383	8,377
Puerto Rico	2,590	2,624	2,655	2,713	2,728	2,735	2,749
Qatar	398	628	1,482	2,037	2,101	2,127	2,177
Reunion	462	506	549	586	593	597	605
Romania	16,302	16,314	16,018	15,725	15,674	15,645	15,582

Table 2-3: Number of adults by country (thousands) continued

	Year						
	2000	**2005**	**2010**	**2015**	**2016**	**2017**	**2018**
Russia	107,576	109,648	113,029	113,335	112,827	112,567	112,039
Rwanda	3,466	4,104	4,932	5,677	5,849	5,939	6,123
Samoa	86	91	96	101	103	103	105
San Marino	21	23	26	35	37	38	40
Sao Tome and Principe	61	69	79	90	92	93	96
Saudi Arabia	10,858	13,455	16,622	21,014	21,699	22,017	22,629
Senegal	4,314	5,062	5,917	6,957	7,179	7,293	7,525
Serbia	6,869	6,830	6,874	6,837	6,825	6,820	6,809
Seychelles	50	59	63	68	68	68	68
Sierra Leone	2,027	2,537	2,931	3,355	3,450	3,498	3,596
Singapore	2,821	3,327	3,840	4,324	4,416	4,462	4,552
Slovakia	3,885	4,077	4,214	4,318	4,331	4,335	4,339
Slovenia	1,534	1,592	1,655	1,675	1,676	1,676	1,676
Solomon Islands	195	226	258	292	300	304	312
Somalia	3,902	4,388	5,038	5,880	6,073	6,175	6,383
South Africa	25,402	28,197	30,778	33,928	34,533	34,834	35,434
Spain	32,220	35,421	37,749	37,385	37,383	37,389	37,410
Sri Lanka	11,895	12,837	13,431	14,039	14,158	14,210	14,311
St. Lucia	90	101	116	126	128	129	131
St. Vincent and the Grenadines	63	67	70	73	74	74	75
Sudan	12,396	14,265	15,938	18,388	18,950	19,245	19,846
Suriname	276	299	326	355	360	363	368
Swaziland	459	496	576	673	692	701	719
Sweden	6,739	6,879	7,195	7,569	7,628	7,650	7,689
Switzerland	5,501	5,769	6,195	6,654	6,722	6,753	6,811
Syria	7,713	9,013	11,162	9,439	9,379	9,395	9,477
Taiwan	15,280	16,674	17,775	18,733	18,889	18,973	19,139
Tajikistan	2,870	3,396	4,043	4,679	4,805	4,869	4,995
Tanzania	15,020	17,346	20,347	23,878	24,673	25,090	25,944
Thailand	42,400	46,382	49,431	51,486	51,954	52,185	52,639
Timor-Leste	342	413	487	540	556	565	584
Togo	2,251	2,634	3,063	3,541	3,642	3,694	3,800
Tonga	49	53	54	56	57	57	58
Trinidad and Tobago	800	887	953	991	996	998	1,002
Tunisia	5,793	6,463	7,213	7,775	7,866	7,915	8,014
Turkey	37,513	42,163	46,602	51,577	52,669	53,248	54,411
Turkmenistan	2,399	2,653	3,024	3,405	3,458	3,488	3,548
Uganda	9,486	11,189	13,427	16,297	16,932	17,264	17,941
Ukraine	36,691	36,598	36,575	35,819	35,635	35,517	35,267
United Arab Emirates	2,126	3,464	6,835	7,564	7,609	7,652	7,752
United Kingdom	44,105	45,487	48,219	50,118	50,460	50,617	50,919
United States	200,844	211,949	224,231	237,165	239,644	240,772	242,972
Uruguay	2,251	2,278	2,348	2,439	2,457	2,466	2,484
Uzbekistan	12,893	14,752	17,054	19,478	19,924	20,129	20,525
Vanuatu	88	104	124	142	146	148	152
Venezuela	13,640	15,560	17,620	19,585	19,967	20,157	20,535
Vietnam	46,468	52,461	58,632	64,981	65,998	66,447	67,300
Virgin Islands (U.S.)	72	76	77	77	77	77	77
West Bank and Gaza	1,341	1,547	1,852	2,261	2,349	2,393	2,482
Yemen	7,162	8,672	10,642	12,976	13,436	13,665	14,122
Zambia	4,456	5,056	5,844	6,980	7,235	7,369	7,641
Zimbabwe	5,435	5,906	6,585	7,542	7,757	7,871	8,103

Source United Nations

Table 2-4: Wealth estimates by country (end-2000)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	8,217	0.2	2	0.0	204	66	146	8	91	Regression
Albania	1,889	0.1	6	0.0	3,032	586	2,482	36	1,449	Regression
Algeria	16,719	0.4	98	0.1	5,865	1,342	4,573	50	1,882	Regression
Angola	6,878	0.2	13	0.0	1,960	756	1,220	16	781	Regression
Antigua and Barbuda	52	0.0	1	0.0	21,136	5,254	18,955	3,073	4,998	Regression
Argentina	23,431	0.6	585	0.5	24,946	9,510	16,139	703	8,059	Regression
Armenia	1,986	0.1	4	0.0	1,913	224	1,735	46	774	Regression
Aruba	64	0.0	1	0.0	22,446	11,104	15,849	4,507	7,622	Regression
Australia	13,777	0.4	1,500	1.3	108,902	51,455	78,908	21,461	53,907	Original data
Austria	6,230	0.2	587	0.5	94,141	48,810	59,666	14,335	24,063	Regression
Azerbaijan	4,798	0.1	14	0.0	3,004	731	2,291	18	1,298	Regression
Bahamas	183	0.0	7	0.0	37,217	14,976	27,291	5,050	8,580	Regression
Bahrain	412	0.0	15	0.0	36,867	20,622	21,415	5,170	11,214	Regression
Bangladesh	68,154	1.8	78	0.1	1,138	470	694	26	482	Regression
Barbados	190	0.0	3	0.0	16,190	7,775	10,063	1,648	4,910	Regression
Belarus	7,297	0.2	16	0.0	2,258	604	1,694	40	1,128	Regression
Belgium	7,867	0.2	1,087	0.9	138,117	86,130	64,663	12,676	80,446	Regression
Belize	119	0.0	1	0.0	8,866	2,254	7,235	623	2,507	Regression
Benin	3,045	0.1	4	0.0	1,171	555	643	27	488	Regression
Bolivia	4,249	0.1	9	0.0	2,053	553	1,864	364	553	Regression
Bosnia and Herzegovina	2,703	0.1	10	0.0	3,876	843	3,239	206	1,817	Regression
Botswana	866	0.0	4	0.0	4,265	2,914	1,479	128	1,410	Regression
Brazil	104,369	2.8	839	0.7	8,035	4,734	5,374	2,073	2,215	Regression
Brunei	203	0.0	5	0.0	23,774	7,609	19,540	3,375	7,330	Regression
Bulgaria	6,204	0.2	25	0.0	3,965	1,054	3,000	89	1,926	Regression
Burkina Faso	4,881	0.1	2	0.0	492	316	190	14	210	Regression
Burundi	2,502	0.1	0	0.0	194	141	63	10	86	Regression
Cambodia	5,473	0.1	6	0.0	1,049	435	624	10	399	Regression
Cameroon	6,699	0.2	12	0.0	1,824	1,120	747	43	715	Regression
Canada	22,749	0.6	2,612	2.2	114,797	74,722	59,356	19,281	34,577	Original data
Central African Republic	1,769	0.0	1	0.0	574	395	187	8	203	Regression
Chad	3,397	0.1	1	0.0	429	262	172	5	173	Regression
Chile	9,816	0.3	170	0.1	17,290	8,503	10,608	1,821	4,648	Regression
China	862,923	23.2	3,704	3.2	4,292	1,586	2,769	63	2,167	Original data
Colombia	23,508	0.6	153	0.1	6,488	1,154	5,911	577	1,595	Regression
Comoros	243	0.0	0	0.0	1,561	703	892	34	530	Regression
Congo, Dem. Rep.	20,756	0.6	3	0.0	166	106	61	1	60	Regression
Congo, Rep.	1,542	0.0	1	0.0	972	401	586	15	354	Regression
Costa Rica	2,336	0.1	24	0.0	10,481	3,245	7,534	298	3,358	Regression
Cote d'Ivoire	7,661	0.2	17	0.0	2,231	1,429	860	58	832	Regression
Croatia	3,359	0.1	30	0.0	8,807	3,840	5,807	840	4,260	Regression
Cyprus	655	0.0	47	0.0	71,702	63,786	33,075	25,159	25,319	Regression
Czech Republic	7,907	0.2	92	0.1	11,687	5,405	7,760	1,478	5,909	Original data
Denmark	4,075	0.1	451	0.4	110,556	74,684	73,107	37,235	19,902	Original data
Djibouti	347	0.0	1	0.0	2,724	1,545	1,348	169	1,211	Regression
Dominica	42	0.0	0	0.0	8,550	2,378	6,803	631	2,103	Regression
Ecuador	6,959	0.2	24	0.0	3,497	493	3,242	238	1,025	Regression
Egypt	36,571	1.0	260	0.2	7,121	2,702	4,815	396	2,225	Regression
El Salvador	3,141	0.1	20	0.0	6,375	1,452	5,915	992	1,907	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	302	0.0	0	0.0	962	464	516	18	316	Regression
Eritrea	1,452	0.0	1	0.0	443	221	241	19	162	Regression
Estonia	1,051	0.0	7	0.0	7,116	3,156	4,576	616	2,334	Regression
Ethiopia	28,379	0.8	5	0.0	192	106	94	8	86	Regression
Fiji	438	0.0	2	0.0	4,516	1,726	3,082	292	1,842	Regression
Finland	3,915	0.1	288	0.2	73,460	31,296	52,794	10,630	34,986	Original data
France	44,503	1.2	4,704	4.0	105,706	55,298	64,280	13,872	43,836	Original data
Gabon	601	0.0	6	0.0	9,593	3,855	5,929	191	3,917	Regression
Gambia	529	0.0	0	0.0	924	498	449	23	337	Regression
Georgia	3,279	0.1	14	0.0	4,341	881	3,490	30	1,742	Regression
Germany	64,134	1.7	6,160	5.3	96,042	49,209	68,584	21,751	13,793	Original data
Ghana	8,972	0.2	10	0.0	1,144	698	464	18	480	Regression
Greece	8,663	0.2	618	0.5	71,378	23,868	50,557	3,047	33,501	Original data
Grenada	54	0.0	0	0.0	5,831	1,942	4,608	719	1,392	Regression
Guinea	4,004	0.1	3	0.0	863	476	396	9	340	Regression
Guinea-Bissau	541	0.0	0	0.0	374	262	122	10	155	Regression
Guyana	412	0.0	0	0.0	1,172	249	1,138	215	376	Regression
Haiti	4,102	0.1	24	0.0	5,822	452	5,510	140	1,494	Regression
Honduras	3,024	0.1	11	0.0	3,696	1,033	2,877	214	1,005	Regression
Hong Kong	5,091	0.1	599	0.5	117,655	84,223	68,477	35,045	27,909	Regression
Hungary	7,835	0.2	94	0.1	12,053	4,660	8,022	629	4,896	Original data
Iceland	194	0.0	45	0.0	233,952	104,698	159,852	30,598	105,587	Regression
India	578,565	15.5	1,056	0.9	1,826	59	1,865	98	374	Original data
Indonesia	124,375	3.3	295	0.3	2,370	73	2,345	48	572	Original data
Iran	34,235	0.9	104	0.1	3,035	849	2,301	115	1,168	Regression
Iraq	10,827	0.3	20	0.0	1,868	154	1,740	26	840	Regression
Ireland	2,677	0.1	243	0.2	90,741	51,897	55,209	16,365	29,621	Regression
Israel	3,797	0.1	355	0.3	93,558	47,887	61,566	15,895	29,810	Regression
Italy	46,013	1.2	5,522	4.7	120,005	61,007	67,477	8,479	65,028	Original data
Jamaica	1,548	0.0	13	0.0	8,266	1,736	7,251	721	2,393	Regression
Japan	101,068	2.7	19,404	16.6	191,988	121,322	105,783	35,117	96,097	Original data
Jordan	2,510	0.1	20	0.0	7,863	2,751	5,956	844	3,365	Regression
Kazakhstan	9,478	0.3	22	0.0	2,349	661	1,750	62	1,030	Regression
Kenya	13,510	0.4	15	0.0	1,093	721	427	55	415	Regression
Korea	33,777	0.9	1,715	1.5	50,770	18,696	39,785	7,711	21,744	Original data
Kuwait	1,303	0.0	78	0.1	59,985	26,435	40,645	7,095	11,889	Regression
Kyrgyzstan	2,682	0.1	3	0.0	1,233	226	1,011	4	502	Regression
Laos	2,436	0.1	3	0.0	1,269	374	907	12	418	Regression
Latvia	1,780	0.0	9	0.0	5,250	1,653	3,905	308	1,189	Regression
Lebanon	1,996	0.1	47	0.0	23,461	15,051	13,571	5,161	2,776	Regression
Lesotho	877	0.0	1	0.0	955	623	371	39	300	Regression
Liberia	1,323	0.0	1	0.0	549	233	320	4	221	Regression
Libya	2,927	0.1	99	0.1	33,886	7,296	27,429	839	12,121	Regression
Lithuania	2,539	0.1	16	0.0	6,307	1,903	4,499	95	3,002	Regression
Luxembourg	329	0.0	50	0.0	153,254	78,624	100,196	25,566	81,357	Regression
Macedonia	1,402	0.0	7	0.0	5,096	1,043	4,251	198	2,350	Regression
Madagascar	6,997	0.2	5	0.0	671	294	389	12	275	Regression
Malawi	4,846	0.1	2	0.0	386	270	122	6	148	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	13,174	0.4	109	0.1	8,305	5,120	5,763	2,578	1,009	Regression
Maldives	130	0.0	0	0.0	1,834	577	1,358	101	678	Regression
Mali	4,650	0.1	2	0.0	455	328	146	19	195	Regression
Malta	289	0.0	15	0.0	52,831	29,465	31,768	8,402	29,063	Regression
Mauritania	1,247	0.0	2	0.0	1,436	672	815	51	613	Regression
Mauritius	778	0.0	11	0.0	14,658	5,963	9,621	926	6,550	Regression
Mexico	56,371	1.5	987	0.8	17,503	7,079	10,945	521	4,695	Regression
Mongolia	1,294	0.0	4	0.0	2,834	765	2,085	16	1,229	Regression
Montenegro	433	0.0	2	0.0	3,641	902	2,816	77	1,803	Regression
Morocco	15,905	0.4	97	0.1	6,083	2,558	3,803	278	2,488	Regression
Mozambique	8,023	0.2	4	0.0	456	306	167	17	182	Regression
Myanmar	26,196	0.7	15	0.0	556	7	554	5	266	Regression
Namibia	928	0.0	6	0.0	5,932	2,739	3,600	407	1,944	Regression
Nepal	11,515	0.3	9	0.0	799	324	493	18	308	Regression
Netherlands	12,051	0.3	1,591	1.4	132,014	91,257	74,656	33,899	50,476	Original data
New Zealand	2,706	0.1	194	0.2	71,632	51,192	29,982	9,542	26,933	Original data
Nicaragua	2,437	0.1	6	0.0	2,315	301	2,200	186	666	Regression
Niger	4,764	0.1	2	0.0	330	228	107	5	146	Regression
Nigeria	55,689	1.5	90	0.1	1,611	905	754	48	625	Regression
Norway	3,334	0.1	382	0.3	114,680	44,321	99,595	29,236	28,523	Regression
Oman	1,179	0.0	29	0.0	24,182	9,336	16,973	2,127	7,793	Regression
Pakistan	66,756	1.8	170	0.1	2,548	958	1,635	45	1,126	Regression
Panama	1,768	0.0	15	0.0	8,371	3,353	5,878	860	2,391	Regression
Papua New Guinea	2,761	0.1	4	0.0	1,539	834	726	21	477	Regression
Paraguay	2,696	0.1	12	0.0	4,351	790	3,856	295	1,228	Regression
Peru	14,347	0.4	94	0.1	6,535	1,178	5,826	469	1,966	Regression
Philippines	39,748	1.1	111	0.1	2,792	996	1,987	191	327	Regression
Poland	27,657	0.7	246	0.2	8,878	3,192	6,212	526	4,374	Regression
Portugal	7,988	0.2	329	0.3	41,202	25,756	25,370	9,924	17,596	Regression
Qatar	398	0.0	11	0.0	27,637	10,913	18,848	2,124	13,806	Regression
Romania	16,302	0.4	63	0.1	3,843	716	3,158	31	1,893	Regression
Russia	107,576	2.9	316	0.3	2,942	603	2,420	81	484	Regression
Rwanda	3,466	0.1	1	0.0	372	303	81	12	143	Regression
Samoa	86	0.0	1	0.0	9,108	992	8,356	240	3,327	Regression
Sao Tome and Principe	61	0.0	0	0.0	3,154	1,830	1,356	32	1,423	Regression
Saudi Arabia	10,858	0.3	255	0.2	23,506	11,526	14,771	2,791	4,410	Regression
Senegal	4,314	0.1	6	0.0	1,424	830	650	56	578	Regression
Serbia	6,869	0.2	21	0.0	3,021	644	2,562	185	1,384	Regression
Seychelles	50	0.0	2	0.0	31,100	9,623	22,516	1,039	13,940	Regression
Sierra Leone	2,027	0.1	1	0.0	269	206	65	2	116	Regression
Singapore	2,821	0.1	324	0.3	114,719	66,153	77,081	28,515	32,863	Original data
Slovakia	3,885	0.1	37	0.0	9,511	4,194	6,210	893	6,879	Regression
Slovenia	1,534	0.0	51	0.0	33,456	16,229	19,543	2,316	21,043	Regression
Solomon Islands	195	0.0	1	0.0	6,778	2,574	4,355	151	2,716	Regression
South Africa	25,402	0.7	243	0.2	9,555	7,714	3,620	1,779	2,400	Original data
Spain	32,220	0.9	2,497	2.1	77,499	29,186	58,225	9,912	39,431	Original data
Sri Lanka	11,895	0.3	15	0.0	1,250	367	952	69	510	Regression
St. Lucia	90	0.0	1	0.0	5,638	2,241	4,188	791	1,970	Regression
St. Vincent and the Grenadines	63	0.0	0	0.0	4,700	865	4,893	1,058	1,149	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	12,396	0.3	15	0.0	1,215	506	718	9	529	Regression
Suriname	276	0.0	1	0.0	4,796	599	4,332	135	1,136	Regression
Swaziland	459	0.0	2	0.0	3,913	2,735	1,326	148	1,274	Regression
Sweden	6,739	0.2	522	0.4	77,423	59,019	36,192	17,788	14,022	Original data
Switzerland	5,501	0.1	1,273	1.1	231,415	177,819	107,351	53,755	73,436	Original data
Syria	7,713	0.2	26	0.0	3,357	563	2,850	56	1,359	Regression
Taiwan	15,280	0.4	1,868	1.6	122,249	81,592	62,791	22,134	49,693	Regression
Tajikistan	2,870	0.1	2	0.0	667	192	481	6	289	Regression
Tanzania	15,020	0.4	8	0.0	546	322	231	7	238	Regression
Thailand	42,400	1.1	106	0.1	2,507	1,029	1,962	484	550	Regression
Timor-Leste	342	0.0	0	0.0	1,014	186	842	14	527	Regression
Togo	2,251	0.1	2	0.0	1,105	526	606	27	427	Regression
Tonga	49	0.0	0	0.0	4,885	1,358	4,127	600	2,029	Regression
Trinidad and Tobago	800	0.0	5	0.0	5,755	2,800	3,507	552	1,974	Regression
Tunisia	5,793	0.2	64	0.1	11,051	3,870	7,750	569	4,576	Regression
Turkey	37,513	1.0	484	0.4	12,905	4,175	9,216	486	3,803	Regression
Turkmenistan	2,399	0.1	22	0.0	9,164	671	8,518	25	4,180	Regression
Uganda	9,486	0.3	3	0.0	339	210	138	9	138	Regression
Ukraine	36,691	1.0	34	0.0	936	273	683	20	435	Regression
United Arab Emirates	2,126	0.1	127	0.1	59,828	22,302	45,431	7,905	17,806	Regression
United Kingdom	44,105	1.2	6,565	5.6	148,842	111,537	63,124	25,819	70,535	Original data
United States	200,844	5.4	42,320	36.2	210,712	168,808	76,705	34,801	45,815	Original data
Uruguay	2,251	0.1	46	0.0	20,433	5,815	15,761	1,143	6,891	Regression
Vanuatu	88	0.0	0	0.0	2,384	617	1,941	174	1,031	Regression
Vietnam	46,468	1.2	76	0.1	1,638	337	1,330	29	637	Regression
Yemen	7,162	0.2	12	0.0	1,672	516	1,168	12	486	Regression
Zambia	4,456	0.1	3	0.0	720	580	159	19	251	Regression
Zimbabwe	5,435	0.1	6	0.0	1,113	914	276	77	448	Regression
Africa	**376,364**	**10.1**	**1,145**	**1.0**	**3,041**	**1,490**	**1,762**	**211**	**393**	
Asia-Pacific	**826,913**	**22.2**	**28,436**	**24.3**	**34,388**	**20,105**	**20,308**	**6,026**	**1,072**	
China	**862,923**	**23.2**	**3,704**	**3.2**	**4,292**	**1,586**	**2,769**	**63**	**2,167**	
Europe	**550,774**	**14.8**	**34,101**	**29.2**	**61,914**	**35,085**	**36,648**	**9,819**	**5,543**	
India	**578,565**	**15.5**	**1,056**	**0.9**	**1,826**	**59**	**1,865**	**98**	**374**	
Latin America	**303,543**	**8.2**	**3,433**	**2.9**	**11,311**	**4,809**	**7,678**	**1,176**	**2,474**	
North America	**223,678**	**6.0**	**44,949**	**38.5**	**200,953**	**159,235**	**74,940**	**33,222**	**44,510**	
World	**3,722,760**	**100.0**	**116,824**	**100.0**	**31,381**	**20,144**	**16,172**	**4,934**	**1,494**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2001)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	8,569	0.2	2	0.0	185	64	129	8	78	Regression
Albania	1,905	0.1	7	0.0	3,604	689	2,969	54	1,717	Regression
Algeria	17,311	0.5	106	0.1	6,147	1,632	4,578	63	2,023	Regression
Angola	7,107	0.2	19	0.0	2,739	1,599	1,166	26	1,120	Regression
Antigua and Barbuda	53	0.0	1	0.0	21,274	5,864	18,704	3,294	6,034	Regression
Argentina	23,818	0.6	561	0.5	23,572	9,720	14,414	562	8,073	Regression
Armenia	1,997	0.1	4	0.0	2,137	357	1,820	40	842	Regression
Aruba	65	0.0	1	0.0	19,535	11,018	13,073	4,556	7,667	Regression
Australia	13,952	0.4	1,560	1.4	111,778	50,967	82,662	21,851	61,319	Original data
Austria	6,264	0.2	575	0.5	91,717	47,151	58,596	14,030	23,387	Regression
Azerbaijan	4,893	0.1	15	0.0	3,063	815	2,274	26	1,264	Regression
Bahamas	189	0.0	7	0.0	39,601	17,051	28,029	5,479	10,989	Regression
Bahrain	437	0.0	17	0.0	39,891	25,251	19,514	4,874	11,496	Regression
Bangladesh	70,198	1.9	79	0.1	1,123	471	679	27	446	Regression
Barbados	192	0.0	3	0.0	15,530	7,945	9,348	1,763	5,305	Regression
Belarus	7,306	0.2	14	0.0	1,969	429	1,580	40	983	Regression
Belgium	7,903	0.2	1,055	0.9	133,491	82,258	63,056	11,823	78,033	Regression
Belize	124	0.0	1	0.0	9,546	2,769	7,507	730	3,187	Regression
Benin	3,143	0.1	4	0.0	1,125	509	642	26	478	Regression
Bolivia	4,360	0.1	8	0.0	1,947	550	1,707	310	619	Regression
Bosnia and Herzegovina	2,722	0.1	12	0.0	4,443	930	3,756	243	2,088	Regression
Botswana	890	0.0	3	0.0	3,683	2,605	1,211	133	1,249	Regression
Brazil	106,958	2.8	861	0.8	8,046	5,277	4,345	1,576	2,285	Regression
Brunei	208	0.0	6	0.0	26,615	11,721	18,293	3,399	7,821	Regression
Bulgaria	6,195	0.2	27	0.0	4,299	1,243	3,171	115	2,085	Regression
Burkina Faso	5,028	0.1	2	0.0	456	274	197	15	198	Regression
Burundi	2,598	0.1	0	0.0	171	124	56	9	77	Regression
Cambodia	5,689	0.2	6	0.0	1,031	423	617	9	366	Regression
Cameroon	6,893	0.2	12	0.0	1,702	1,093	650	41	681	Regression
Canada	23,062	0.6	2,485	2.2	107,766	68,269	58,528	19,031	32,823	Original data
Central African Republic	1,800	0.0	1	0.0	535	363	181	9	190	Regression
Chad	3,512	0.1	1	0.0	418	229	195	6	169	Regression
Chile	9,994	0.3	167	0.1	16,687	9,031	9,314	1,658	4,494	Regression
China	873,286	23.0	4,136	3.6	4,736	1,796	3,048	108	2,412	Original data
Colombia	24,112	0.6	153	0.1	6,347	1,206	5,675	534	1,504	Regression
Comoros	251	0.0	0	0.0	1,419	569	877	27	514	Regression
Congo, Dem. Rep.	21,296	0.6	3	0.0	162	96	67	1	60	Regression
Congo, Rep.	1,587	0.0	2	0.0	1,321	768	569	16	478	Regression
Costa Rica	2,402	0.1	26	0.0	10,681	3,524	7,502	345	4,056	Regression
Cote d'Ivoire	7,806	0.2	15	0.0	1,911	1,165	804	58	728	Regression
Croatia	3,354	0.1	36	0.0	10,720	5,129	6,769	1,178	5,226	Regression
Cyprus	670	0.0	42	0.0	63,374	55,412	32,419	24,457	22,340	Regression
Czech Republic	7,966	0.2	100	0.1	12,578	6,060	8,416	1,898	6,350	Original data
Denmark	4,083	0.1	430	0.4	105,323	71,181	73,111	38,969	20,034	Original data
Djibouti	357	0.0	1	0.0	2,629	1,503	1,263	137	1,191	Regression
Dominica	43	0.0	0	0.0	8,773	2,768	6,684	679	2,592	Regression Update
Ecuador	7,131	0.2	34	0.0	4,740	468	4,616	344	1,635	Regression
Egypt	37,622	1.0	270	0.2	7,176	3,105	4,471	400	2,098	Regression
El Salvador	3,182	0.1	21	0.0	6,552	1,489	6,020	957	2,349	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	316	0.0	0	0.0	987	569	433	15	319	Regression
Eritrea	1,518	0.0	1	0.0	368	168	217	17	136	Regression
Estonia	1,051	0.0	8	0.0	7,441	3,464	4,750	773	2,437	Regression
Ethiopia	29,199	0.8	6	0.0	200	114	94	8	91	Regression
Fiji	450	0.0	2	0.0	3,936	1,382	2,800	246	1,448	Regression
Finland	3,940	0.1	279	0.2	70,806	29,580	51,984	10,758	33,963	Original data
France	44,779	1.2	4,645	4.0	103,731	51,147	66,753	14,169	40,408	Original data
Gabon	619	0.0	7	0.0	10,609	5,062	5,784	237	4,409	Regression
Gambia	545	0.0	0	0.0	843	462	403	22	301	Regression
Georgia	3,263	0.1	13	0.0	4,084	997	3,111	24	1,558	Regression
Germany	64,245	1.7	5,990	5.2	93,232	47,860	66,231	20,859	13,704	Original data
Ghana	9,235	0.2	8	0.0	881	452	446	17	377	Regression
Greece	8,737	0.2	596	0.5	68,188	21,013	50,912	3,737	32,219	Original data
Grenada	55	0.0	0	0.0	6,737	2,532	5,034	829	1,857	Regression
Guinea	4,071	0.1	3	0.0	821	438	391	8	335	Regression
Guinea-Bissau	555	0.0	0	0.0	378	262	121	5	165	Regression
Guyana	412	0.0	0	0.0	1,165	261	1,134	230	436	Regression
Haiti	4,208	0.1	19	0.0	4,501	399	4,207	105	1,391	Regression
Honduras	3,135	0.1	11	0.0	3,394	1,069	2,566	241	1,072	Regression
Hong Kong	5,178	0.1	623	0.5	120,349	87,370	66,710	33,731	31,216	Regression
Hungary	7,867	0.2	108	0.1	13,736	5,505	9,111	880	5,564	Original data
Iceland	197	0.0	40	0.0	203,166	98,355	130,476	25,665	91,648	Regression
India	592,633	15.6	1,200	1.0	2,025	269	1,815	59	464	Regression
Indonesia	127,073	3.4	308	0.3	2,427	224	2,250	47	517	Regression
Iran	35,737	0.9	108	0.1	3,022	687	2,469	134	1,077	Regression
Iraq	11,198	0.3	20	0.0	1,768	204	1,591	27	750	Regression
Ireland	2,747	0.1	262	0.2	95,476	57,880	56,970	19,374	31,443	Regression
Israel	3,880	0.1	297	0.3	76,636	62,976	29,366	15,706	26,393	Original data
Italy	46,304	1.2	5,368	4.7	115,925	57,133	67,508	8,716	67,993	Original data
Jamaica	1,570	0.0	13	0.0	8,437	1,981	6,877	421	2,951	Regression
Japan	101,657	2.7	16,324	14.2	160,578	103,568	86,775	29,765	72,518	Original data
Jordan	2,576	0.1	21	0.0	8,100	2,921	6,030	851	3,257	Regression
Kazakhstan	9,541	0.3	24	0.0	2,490	646	1,939	95	1,035	Regression
Kenya	13,941	0.4	14	0.0	987	644	393	50	385	Regression
Korea	34,401	0.9	1,756	1.5	51,035	19,447	40,412	8,824	23,471	Original data
Kuwait	1,346	0.0	100	0.1	74,115	43,673	39,003	8,561	15,594	Regression
Kyrgyzstan	2,729	0.1	4	0.0	1,292	238	1,058	4	501	Regression
Laos	2,496	0.1	3	0.0	1,287	433	866	12	380	Regression
Latvia	1,773	0.0	10	0.0	5,498	1,895	3,960	357	1,219	Regression
Lebanon	2,066	0.1	45	0.0	22,010	14,002	12,917	4,909	2,368	Regression
Lesotho	890	0.0	1	0.0	897	651	284	38	289	Regression
Liberia	1,371	0.0	1	0.0	596	296	305	5	245	Regression
Libya	3,018	0.1	99	0.1	32,679	8,662	24,842	825	11,759	Regression
Lithuania	2,539	0.1	16	0.0	6,364	1,985	4,498	119	2,995	Regression
Luxembourg	332	0.0	50	0.0	150,051	80,662	97,255	27,866	76,769	Regression
Macedonia	1,419	0.0	7	0.0	4,685	1,201	3,652	168	2,153	Regression
Madagascar	7,221	0.2	5	0.0	654	268	398	12	273	Regression
Malawi	4,953	0.1	3	0.0	528	427	106	5	206	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	13,550	0.4	134	0.1	9,858	6,690	5,712	2,544	2,116	Regression
Maldives	138	0.0	0	0.0	1,787	616	1,281	110	601	Regression
Mali	4,790	0.1	2	0.0	397	270	148	21	174	Regression
Malta	292	0.0	15	0.0	51,271	29,273	30,749	8,751	28,172	Regression
Mauritania	1,290	0.0	1	0.0	1,154	513	686	45	500	Regression
Mauritius	791	0.0	11	0.0	14,199	6,172	8,917	890	6,690	Regression
Mexico	57,652	1.5	1,100	1.0	19,085	7,997	11,585	497	5,350	Regression
Mongolia	1,325	0.0	4	0.0	3,043	839	2,228	24	1,237	Regression
Montenegro	434	0.0	2	0.0	4,088	976	3,201	89	1,966	Regression
Morocco	16,335	0.4	88	0.1	5,410	2,171	3,488	249	2,251	Regression
Mozambique	8,234	0.2	4	0.0	472	319	168	15	195	Regression
Myanmar	26,734	0.7	11	0.0	398	8	394	4	180	Regression
Namibia	946	0.0	6	0.0	6,270	3,552	3,162	444	2,186	Regression
Nepal	11,807	0.3	11	0.0	910	371	560	21	329	Regression
Netherlands	12,120	0.3	1,603	1.4	132,251	87,769	78,800	34,318	50,619	Original data
New Zealand	2,746	0.1	190	0.2	69,029	49,204	29,426	9,601	25,565	Original data
Nicaragua	2,512	0.1	6	0.0	2,460	328	2,252	120	823	Regression
Niger	4,915	0.1	1	0.0	303	193	115	5	136	Regression
Nigeria	57,148	1.5	120	0.1	2,098	1,467	684	53	832	Regression
Norway	3,350	0.1	375	0.3	111,963	45,578	98,213	31,828	28,140	Regression
Oman	1,209	0.0	35	0.0	29,350	13,721	18,069	2,440	8,669	Regression
Pakistan	68,693	1.8	171	0.1	2,491	991	1,541	41	1,036	Regression
Panama	1,814	0.0	15	0.0	8,290	3,368	5,834	912	2,740	Regression
Papua New Guinea	2,843	0.1	4	0.0	1,401	764	656	19	407	Regression
Paraguay	2,773	0.1	10	0.0	3,694	634	3,342	282	1,220	Regression
Peru	14,686	0.4	96	0.1	6,557	1,244	5,751	438	2,308	Regression
Philippines	40,806	1.1	110	0.1	2,705	1,061	1,805	161	492	Regression
Poland	27,963	0.7	266	0.2	9,522	3,572	6,841	891	4,685	Regression
Portugal	8,068	0.2	318	0.3	39,424	25,331	25,071	10,978	16,747	Regression
Qatar	420	0.0	11	0.0	26,167	11,172	17,368	2,373	12,416	Regression Update
Romania	16,294	0.4	66	0.1	4,060	754	3,341	35	1,988	Regression
Russia	107,770	2.8	424	0.4	3,931	1,061	3,000	130	604	Regression
Rwanda	3,609	0.1	1	0.0	321	249	82	10	126	Regression
Samoa	87	0.0	1	0.0	8,856	929	8,181	254	2,999	Regression
Sao Tome and Principe	63	0.0	0	0.0	3,069	1,834	1,269	34	1,409	Regression
Saudi Arabia	11,314	0.3	289	0.3	25,538	14,502	13,790	2,754	5,334	Regression
Senegal	4,448	0.1	6	0.0	1,364	766	656	58	565	Regression
Serbia	6,846	0.2	24	0.0	3,447	700	2,925	178	1,587	Regression
Seychelles	52	0.0	2	0.0	34,796	9,565	26,319	1,088	15,252	Regression
Sierra Leone	2,105	0.1	1	0.0	270	190	83	3	120	Regression
Singapore	2,916	0.1	294	0.3	100,972	63,239	64,886	27,153	29,573	Original data
Slovakia	3,929	0.1	38	0.0	9,794	4,204	6,544	954	7,081	Regression
Slovenia	1,545	0.0	41	0.0	26,244	9,492	19,141	2,389	16,718	Regression
Solomon Islands	201	0.0	1	0.0	6,564	2,392	4,352	180	2,469	Regression
South Africa	25,946	0.7	175	0.2	6,728	5,425	2,504	1,201	1,710	Original data
Spain	32,810	0.9	2,709	2.4	82,574	28,501	64,274	10,201	43,230	Original data
Sri Lanka	12,091	0.3	18	0.0	1,482	529	1,017	64	570	Regression
St. Lucia	92	0.0	1	0.0	6,168	2,333	4,621	786	2,396	Regression
St. Vincent and the Grenadines	63	0.0	0	0.0	4,673	896	4,847	1,070	1,316	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	12,750	0.3	18	0.0	1,439	653	798	12	638	Regression
Suriname	280	0.0	1	0.0	4,383	676	3,840	133	1,299	Regression
Swaziland	467	0.0	2	0.0	3,761	2,985	887	111	1,305	Regression
Sweden	6,768	0.2	471	0.4	69,600	53,703	34,785	18,888	13,263	Original data
Switzerland	5,539	0.1	1,211	1.1	218,618	168,388	103,152	52,922	72,844	Original data
Syria	7,936	0.2	27	0.0	3,462	689	2,827	54	1,316	Regression
Taiwan	15,561	0.4	1,930	1.7	124,018	85,954	59,684	21,620	51,035	Regression
Tajikistan	2,954	0.1	2	0.0	764	207	565	8	308	Regression
Tanzania	15,453	0.4	9	0.0	586	365	230	9	260	Regression
Thailand	43,267	1.1	106	0.1	2,446	1,088	1,765	407	533	Regression
Timor-Leste	349	0.0	0	0.0	623	268	369	14	312	Regression
Togo	2,325	0.1	2	0.0	938	408	553	23	377	Regression
Tonga	50	0.0	0	0.0	4,243	1,245	3,528	530	1,659	Regression
Trinidad and Tobago	816	0.0	5	0.0	5,622	3,067	3,022	467	2,236	Regression
Tunisia	5,923	0.2	63	0.1	10,611	3,540	7,660	589	4,481	Regression
Turkey	38,407	1.0	410	0.4	10,672	4,552	6,461	341	2,963	Regression
Turkmenistan	2,455	0.1	30	0.0	12,216	873	11,378	35	5,274	Regression
Uganda	9,783	0.3	4	0.0	402	284	127	9	167	Regression
Ukraine	36,632	1.0	41	0.0	1,106	266	871	31	519	Regression
United Arab Emirates	2,288	0.1	158	0.1	69,048	34,638	42,666	8,256	23,904	Regression
United Kingdom	44,275	1.2	6,555	5.7	148,045	106,446	69,350	27,751	69,973	Original data
United States	203,217	5.4	42,779	37.3	210,508	164,637	83,209	37,338	46,357	Original data
Uruguay	2,263	0.1	42	0.0	18,359	5,879	13,664	1,184	7,053	Regression
Vanuatu	91	0.0	0	0.0	2,324	656	1,838	170	908	Regression
Vietnam	47,765	1.3	78	0.1	1,641	364	1,308	31	596	Regression
Yemen	7,441	0.2	14	0.0	1,906	732	1,189	15	508	Regression
Zambia	4,567	0.1	3	0.0	730	588	160	18	254	Regression
Zimbabwe	5,531	0.1	8	0.0	1,421	1,208	317	104	582	Regression
Africa	**386,851**	**10.2**	**1,122**	**1.0**	**2,901**	**1,472**	**1,601**	**172**	**414**	
Asia-Pacific	**846,072**	**22.3**	**25,523**	**22.3**	**30,167**	**18,064**	**17,425**	**5,322**	**1,022**	
China	**873,286**	**23.0**	**4,136**	**3.6**	**4,736**	**1,796**	**3,048**	**108**	**2,412**	
Europe	**553,364**	**14.6**	**33,879**	**29.5**	**61,224**	**33,601**	**37,671**	**10,048**	**6,034**	
India	**592,633**	**15.6**	**1,200**	**1.0**	**2,025**	**269**	**1,815**	**59**	**464**	
Latin America	**310,522**	**8.2**	**3,557**	**3.1**	**11,455**	**5,252**	**7,160**	**957**	**2,635**	
North America	**226,364**	**6.0**	**45,281**	**39.5**	**200,037**	**154,815**	**80,694**	**35,472**	**44,703**	
World	**3,789,091**	**100.0**	**114,699**	**100.0**	**30,271**	**19,226**	**15,950**	**4,905**	**1,624**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2002)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	9,005	0.2	2	0.0	215	76	149	10	93	Regression
Albania	1,919	0.0	8	0.0	4,352	914	3,510	72	2,142	Regression
Algeria	17,900	0.5	125	0.1	7,005	1,928	5,185	108	2,341	Regression
Angola	7,358	0.2	20	0.0	2,769	1,403	1,407	41	1,143	Regression
Antigua and Barbuda	54	0.0	1	0.0	22,705	6,643	19,654	3,592	6,666	Regression
Argentina	24,178	0.6	311	0.2	12,870	7,860	5,187	177	4,269	Regression
Armenia	2,008	0.1	5	0.0	2,655	539	2,164	48	1,087	Regression
Aruba	67	0.0	2	0.0	22,432	13,713	14,933	6,214	9,042	Regression
Australia	14,139	0.4	1,908	1.5	134,938	58,421	104,212	27,695	76,462	Original data
Austria	6,305	0.2	680	0.5	107,882	57,138	68,115	17,371	32,335	Regression
Azerbaijan	4,994	0.1	19	0.0	3,830	1,072	2,781	23	1,640	Regression
Bahamas	195	0.0	8	0.0	42,641	18,834	30,066	6,259	12,272	Regression
Bahrain	467	0.0	20	0.0	42,433	27,598	20,694	5,859	12,225	Regression
Bangladesh	72,291	1.9	91	0.1	1,252	527	759	34	511	Regression
Barbados	194	0.0	3	0.0	17,854	10,118	9,796	2,060	6,608	Regression
Belarus	7,315	0.2	20	0.0	2,711	685	2,097	71	1,379	Regression
Belgium	7,946	0.2	1,198	0.9	150,751	91,945	73,297	14,491	87,519	Regression
Belize	129	0.0	1	0.0	11,146	3,417	8,647	918	3,657	Regression
Benin	3,246	0.1	5	0.0	1,482	672	847	37	637	Regression
Bolivia	4,475	0.1	9	0.0	2,056	616	1,776	336	680	Regression
Bosnia and Herzegovina	2,747	0.1	18	0.0	6,714	1,550	5,605	441	3,260	Regression
Botswana	915	0.0	4	0.0	4,715	3,581	1,312	178	1,624	Regression
Brazil	109,675	2.8	849	0.7	7,745	5,283	4,264	1,802	2,266	Regression
Brunei	213	0.0	6	0.0	28,004	12,127	19,829	3,952	8,581	Regression
Bulgaria	6,181	0.2	33	0.0	5,358	1,597	3,946	185	2,645	Regression
Burkina Faso	5,186	0.1	3	0.0	517	310	226	19	224	Regression
Burundi	2,710	0.1	1	0.0	190	141	61	12	85	Regression
Cambodia	5,940	0.2	8	0.0	1,273	553	733	13	474	Regression
Cameroon	7,098	0.2	13	0.0	1,868	1,160	762	54	758	Regression
Canada	23,377	0.6	2,558	2.0	109,412	67,673	62,232	20,493	34,244	Original data
Central African Republic	1,833	0.0	1	0.0	606	418	200	12	224	Regression
Chad	3,637	0.1	3	0.0	898	548	365	15	369	Regression
Chile	10,176	0.3	262	0.2	25,770	18,124	9,917	2,271	6,697	Regression
China	884,780	22.9	4,771	3.8	5,392	2,073	3,485	166	2,766	Original data
Colombia	24,711	0.6	171	0.1	6,936	1,113	6,333	510	1,850	Regression
Comoros	258	0.0	0	0.0	1,795	719	1,112	36	632	Regression
Congo, Dem. Rep.	21,899	0.6	5	0.0	244	158	87	1	91	Regression
Congo, Rep.	1,634	0.0	2	0.0	1,162	624	549	11	425	Regression
Costa Rica	2,469	0.1	30	0.0	12,006	4,210	8,247	451	4,688	Regression
Cote d'Ivoire	7,941	0.2	17	0.0	2,141	1,302	906	67	827	Regression
Croatia	3,362	0.1	44	0.0	13,097	6,301	8,769	1,973	6,474	Regression
Cyprus	686	0.0	55	0.0	79,517	71,841	37,971	30,295	28,799	Regression
Czech Republic	7,999	0.2	126	0.1	15,809	7,801	10,481	2,473	8,119	Original data
Denmark	4,085	0.1	519	0.4	127,099	86,303	90,808	50,012	25,134	Original data
Djibouti	365	0.0	1	0.0	2,778	1,646	1,270	138	1,226	Regression
Dominica	43	0.0	0	0.0	9,954	3,273	7,468	787	3,046	Regression
Ecuador	7,307	0.2	47	0.0	6,429	911	5,894	376	2,262	Regression
Egypt	38,726	1.0	277	0.2	7,151	3,342	4,200	391	1,951	Regression
El Salvador	3,221	0.1	24	0.0	7,499	1,888	6,776	1,165	2,788	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	331	0.0	0	0.0	1,473	928	571	26	504	Regression
Eritrea	1,592	0.0	1	0.0	561	289	298	26	209	Regression
Estonia	1,051	0.0	11	0.0	10,409	5,290	6,434	1,315	3,497	Regression
Ethiopia	30,114	0.8	7	0.0	237	143	103	9	109	Regression
Fiji	461	0.0	2	0.0	4,540	1,649	3,187	296	1,795	Regression
Finland	3,962	0.1	330	0.3	83,335	34,856	62,724	14,245	40,991	Original data
France	45,087	1.2	5,921	4.7	131,329	60,739	88,116	17,526	62,232	Original data
Gabon	638	0.0	9	0.0	14,034	6,628	7,800	394	6,166	Regression
Gambia	563	0.0	1	0.0	926	561	393	28	334	Regression
Georgia	3,249	0.1	16	0.0	4,783	1,269	3,546	32	1,872	Regression
Germany	64,457	1.7	7,146	5.7	110,869	56,033	79,839	25,003	16,664	Original data
Ghana	9,520	0.2	11	0.0	1,105	589	541	25	481	Regression
Greece	8,802	0.2	724	0.6	82,275	22,965	64,847	5,537	38,584	Original data
Grenada	56	0.0	0	0.0	8,433	3,300	6,261	1,128	2,528	Regression
Guinea	4,144	0.1	4	0.0	986	518	479	11	403	Regression
Guinea-Bissau	570	0.0	0	0.0	478	361	122	5	210	Regression
Guyana	412	0.0	1	0.0	1,317	324	1,269	276	507	Regression
Haiti	4,323	0.1	13	0.0	2,913	263	2,733	83	927	Regression
Honduras	3,249	0.1	13	0.0	3,866	1,313	2,857	304	1,255	Regression Update
Hong Kong	5,246	0.1	677	0.5	128,987	97,353	68,525	36,891	38,567	Regression
Hungary	7,881	0.2	144	0.1	18,282	7,811	12,061	1,590	7,581	Original data
Iceland	199	0.0	44	0.0	218,953	99,307	152,603	32,957	96,807	Regression
India	607,271	15.7	1,400	1.1	2,305	327	2,057	79	526	Regression
Indonesia	129,649	3.4	451	0.4	3,479	267	3,290	78	826	Regression
Iran	37,346	1.0	142	0.1	3,795	1,280	2,738	223	1,400	Regression
Iraq	11,579	0.3	30	0.0	2,612	259	2,390	37	1,135	Regression
Ireland	2,823	0.1	308	0.2	108,971	64,286	72,014	27,329	41,198	Regression
Israel	3,962	0.1	288	0.2	72,771	59,669	28,909	15,807	25,745	Original data
Italy	46,629	1.2	6,804	5.4	145,917	69,905	87,276	11,264	92,067	Original data
Jamaica	1,592	0.0	16	0.0	9,887	2,482	8,019	614	3,479	Regression
Japan	102,255	2.7	17,765	14.1	173,729	115,765	89,859	31,895	89,047	Original data
Jordan	2,650	0.1	24	0.0	9,184	3,504	6,669	989	3,791	Regression
Kazakhstan	9,647	0.3	29	0.0	3,027	928	2,235	136	1,290	Regression
Kenya	14,423	0.4	17	0.0	1,157	813	402	58	458	Regression
Korea	34,979	0.9	2,172	1.7	62,081	26,127	48,820	12,866	26,514	Original data
Kuwait	1,383	0.0	122	0.1	88,511	51,793	49,095	12,377	19,015	Regression
Kyrgyzstan	2,772	0.1	4	0.0	1,554	360	1,200	6	622	Regression
Laos	2,554	0.1	4	0.0	1,491	516	989	14	448	Regression
Latvia	1,765	0.0	12	0.0	6,731	2,460	4,862	591	1,532	Regression
Lebanon	2,164	0.1	54	0.0	24,936	16,264	14,621	5,949	2,693	Regression
Lesotho	903	0.0	1	0.0	990	761	272	43	337	Regression
Liberia	1,405	0.0	1	0.0	704	349	361	6	293	Regression
Libya	3,112	0.1	93	0.1	29,973	10,617	20,019	663	10,619	Regression
Lithuania	2,538	0.1	21	0.0	8,453	2,988	5,687	222	4,058	Regression
Luxembourg	335	0.0	60	0.0	178,034	87,708	119,419	29,093	96,652	Regression
Macedonia	1,435	0.0	9	0.0	6,324	1,712	4,857	245	2,913	Regression
Madagascar	7,458	0.2	7	0.0	887	429	472	14	375	Regression
Malawi	5,065	0.1	2	0.0	406	314	96	4	161	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	13,954	0.4	152	0.1	10,881	7,389	6,569	3,077	2,522	Regression
Maldives	146	0.0	0	0.0	1,852	602	1,378	128	684	Regression
Mali	4,939	0.1	3	0.0	620	437	216	33	271	Regression
Malta	295	0.0	16	0.0	54,279	30,228	34,112	10,061	29,686	Regression
Mauritania	1,335	0.0	2	0.0	1,433	689	809	65	626	Regression
Mauritius	801	0.0	13	0.0	16,769	7,513	10,402	1,146	7,684	Regression
Mexico	58,889	1.5	1,184	0.9	20,102	7,529	13,042	469	6,171	Regression
Mongolia	1,359	0.0	5	0.0	3,759	1,082	2,723	46	1,593	Regression
Montenegro	437	0.0	3	0.0	6,062	1,579	4,640	157	3,072	Regression
Morocco	16,749	0.4	105	0.1	6,272	2,510	4,068	306	2,634	Regression
Mozambique	8,463	0.2	4	0.0	464	317	163	16	193	Regression
Myanmar	27,266	0.7	11	0.0	421	6	419	4	195	Regression
Namibia	961	0.0	6	0.0	5,917	3,455	2,877	415	2,084	Regression
Nepal	12,089	0.3	13	0.0	1,072	442	652	22	398	Regression
Netherlands	12,185	0.3	1,991	1.6	163,393	107,155	100,233	43,995	62,725	Original data
New Zealand	2,792	0.1	256	0.2	91,849	63,266	41,895	13,312	33,905	Original data
Nicaragua	2,589	0.1	7	0.0	2,804	428	2,535	159	971	Regression
Niger	5,077	0.1	2	0.0	363	228	142	7	163	Regression
Nigeria	58,680	1.5	103	0.1	1,762	1,044	776	58	709	Regression
Norway	3,366	0.1	479	0.4	142,176	61,442	125,636	44,902	36,207	Regression
Oman	1,247	0.0	33	0.0	26,291	12,687	15,787	2,183	8,069	Regression
Pakistan	70,770	1.8	195	0.2	2,759	1,176	1,629	46	1,179	Regression
Panama	1,861	0.0	19	0.0	10,128	4,293	6,864	1,029	3,466	Regression
Papua New Guinea	2,930	0.1	5	0.0	1,874	1,003	899	28	573	Regression
Paraguay	2,855	0.1	9	0.0	3,120	636	2,727	243	1,091	Regression
Peru	15,015	0.4	114	0.1	7,613	1,505	6,632	524	2,769	Regression
Philippines	41,876	1.1	127	0.1	3,028	1,124	2,096	192	635	Regression
Poland	28,261	0.7	309	0.2	10,950	4,059	8,067	1,176	5,476	Regression
Portugal	8,144	0.2	383	0.3	47,026	30,999	30,121	14,094	19,528	Regression
Qatar	448	0.0	14	0.0	32,293	11,316	24,224	3,247	15,659	Regression Update
Romania	16,308	0.4	81	0.1	4,981	955	4,117	91	2,473	Regression
Russia	108,095	2.8	564	0.4	5,222	1,680	3,746	204	778	Regression
Rwanda	3,732	0.1	1	0.0	373	287	99	13	150	Regression
Samoa	88	0.0	1	0.0	11,094	1,055	10,396	357	3,732	Regression
Sao Tome and Principe	64	0.0	0	0.0	3,088	1,720	1,417	49	1,432	Regression
Saudi Arabia	11,808	0.3	319	0.3	26,992	15,618	14,626	3,252	6,361	Regression
Senegal	4,591	0.1	7	0.0	1,633	924	783	74	693	Regression
Serbia	6,832	0.2	32	0.0	4,621	1,012	3,789	180	2,183	Regression
Seychelles	54	0.0	2	0.0	34,034	10,348	25,090	1,404	15,712	Regression
Sierra Leone	2,204	0.1	1	0.0	388	282	111	5	172	Regression
Singapore	3,015	0.1	323	0.3	107,152	67,134	68,737	28,719	36,898	Original data
Slovakia	3,969	0.1	47	0.0	11,835	5,237	8,100	1,502	8,662	Regression
Slovenia	1,556	0.0	52	0.0	33,587	13,428	23,316	3,157	21,677	Regression
Solomon Islands	207	0.0	1	0.0	6,038	2,560	3,636	158	2,268	Regression
South Africa	26,505	0.7	259	0.2	9,772	7,541	4,013	1,782	2,891	Original data
Spain	33,444	0.9	3,736	3.0	111,703	33,742	91,601	13,640	60,620	Original data
Sri Lanka	12,289	0.3	21	0.0	1,723	507	1,305	89	690	Regression
St. Lucia	94	0.0	1	0.0	6,931	2,746	5,166	981	2,764	Regression
St. Vincent and the Grenadines	64	0.0	0	0.0	5,318	1,101	5,563	1,346	1,622	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	13,122	0.3	22	0.0	1,673	780	914	21	751	Regression
Suriname	285	0.0	2	0.0	6,376	742	6,018	384	1,952	Regression
Swaziland	474	0.0	2	0.0	3,267	2,699	677	109	1,102	Regression
Sweden	6,787	0.2	585	0.5	86,215	66,571	43,967	24,323	16,516	Original data
Switzerland	5,585	0.1	1,430	1.1	256,010	195,211	126,380	65,581	104,640	Original data
Syria	8,164	0.2	31	0.0	3,769	782	3,050	63	1,479	Regression
Taiwan	15,849	0.4	2,010	1.6	126,851	89,359	58,324	20,832	54,653	Regression
Tajikistan	3,052	0.1	3	0.0	908	248	672	12	377	Regression
Tanzania	15,895	0.4	11	0.0	663	427	248	12	297	Regression
Thailand	44,100	1.1	120	0.1	2,732	1,205	2,086	559	596	Regression
Timor-Leste	363	0.0	0	0.0	758	362	415	19	377	Regression
Togo	2,400	0.1	3	0.0	1,136	487	676	27	463	Regression
Tonga	51	0.0	0	0.0	5,153	1,514	4,408	769	2,155	Regression
Trinidad and Tobago	834	0.0	7	0.0	8,335	5,090	3,975	730	3,402	Regression
Tunisia	6,053	0.2	76	0.1	12,483	4,308	8,924	749	5,336	Regression
Turkey	39,346	1.0	459	0.4	11,657	3,684	8,466	493	3,610	Regression
Turkmenistan	2,502	0.1	38	0.0	15,032	1,378	13,705	51	6,664	Regression Update
Uganda	10,102	0.3	5	0.0	462	320	154	12	194	Regression
Ukraine	36,601	0.9	54	0.0	1,468	451	1,071	54	709	Regression
United Arab Emirates	2,471	0.1	216	0.2	87,514	46,949	52,144	11,579	29,944	Regression
United Kingdom	44,479	1.2	7,912	6.3	177,885	118,308	94,537	34,960	87,161	Original data
United States	205,343	5.3	42,085	33.4	204,949	155,997	89,526	40,574	45,340	Original data
Uruguay	2,268	0.1	29	0.0	12,870	4,590	9,430	1,150	5,064	Regression
Vanuatu	94	0.0	0	0.0	2,706	773	2,173	240	1,087	Regression
Vietnam	48,943	1.3	93	0.1	1,909	405	1,547	43	716	Regression
Yemen	7,723	0.2	16	0.0	2,131	815	1,334	18	587	Regression
Zambia	4,682	0.1	4	0.0	853	713	158	18	302	Regression
Zimbabwe	5,623	0.1	10	0.0	1,826	1,519	750	443	747	Regression
Africa	**397,898**	**10.3**	**1,280**	**1.0**	**3,217**	**1,678**	**1,763**	**224**	**471**	
Asia-Pacific	**865,609**	**22.4**	**28,476**	**22.6**	**32,897**	**19,972**	**18,779**	**5,854**	**1,302**	
China	**884,780**	**22.9**	**4,771**	**3.8**	**5,392**	**2,073**	**3,485**	**166**	**2,766**	
Europe	**556,334**	**14.4**	**41,967**	**33.3**	**75,435**	**39,490**	**48,611**	**12,666**	**7,817**	
India	**607,271**	**15.7**	**1,400**	**1.1**	**2,305**	**327**	**2,057**	**79**	**526**	
Latin America	**317,579**	**8.2**	**3,534**	**2.8**	**11,127**	**5,397**	**6,774**	**1,043**	**2,735**	
North America	**228,805**	**5.9**	**44,659**	**35.4**	**195,185**	**146,970**	**86,736**	**38,522**	**44,022**	
World	**3,858,277**	**100.0**	**126,087**	**100.0**	**32,680**	**20,035**	**18,228**	**5,584**	**1,870**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2003)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	9,492	0.2	2	0.0	251	139	126	14	107	Regression
Albania	1,931	0.0	12	0.0	6,401	1,146	5,381	126	3,141	Regression
Algeria	18,495	0.5	148	0.1	8,014	1,967	6,165	118	2,608	Regression
Angola	7,630	0.2	26	0.0	3,379	1,876	1,552	49	1,374	Regression
Antigua and Barbuda	54	0.0	1	0.0	25,434	6,838	21,996	3,400	6,628	Regression
Argentina	24,524	0.6	267	0.2	10,900	3,659	7,437	196	3,474	Regression
Armenia	2,018	0.1	7	0.0	3,334	711	2,675	52	1,358	Regression
Aruba	69	0.0	2	0.0	23,740	15,492	15,587	7,339	8,452	Regression
Australia	14,346	0.4	2,954	2.0	205,891	86,198	161,276	41,583	114,150	Original data
Austria	6,349	0.2	899	0.6	141,650	72,414	90,785	21,549	40,196	Regression
Azerbaijan	5,105	0.1	23	0.0	4,548	1,229	3,352	33	1,938	Regression
Bahamas	201	0.0	10	0.0	50,478	23,208	34,255	6,985	12,309	Regression
Bahrain	503	0.0	23	0.0	45,701	29,178	22,732	6,209	12,719	Regression
Bangladesh	74,400	1.9	112	0.1	1,504	627	916	39	597	Regression
Barbados	195	0.0	4	0.0	21,007	11,395	12,124	2,512	6,776	Regression
Belarus	7,326	0.2	27	0.0	3,639	933	2,827	121	1,850	Regression
Belgium	7,995	0.2	1,593	1.1	199,303	115,748	101,653	18,098	108,199	Regression
Belize	133	0.0	2	0.0	12,670	4,057	9,673	1,060	3,723	Regression
Benin	3,356	0.1	6	0.0	1,804	758	1,101	55	768	Regression
Bolivia	4,593	0.1	10	0.0	2,204	633	1,906	335	637	Regression
Bosnia and Herzegovina	2,775	0.1	24	0.0	8,825	1,867	7,624	666	4,252	Regression
Botswana	940	0.0	6	0.0	5,882	4,096	2,082	296	2,090	Regression
Brazil	112,451	2.9	972	0.6	8,644	5,517	5,053	1,926	2,443	Regression
Brunei	219	0.0	8	0.0	35,958	15,287	25,690	5,019	10,288	Regression
Bulgaria	6,164	0.2	46	0.0	7,503	2,241	5,624	362	3,697	Regression
Burkina Faso	5,353	0.1	4	0.0	686	384	330	28	298	Regression
Burundi	2,837	0.1	1	0.0	184	135	59	10	82	Regression
Cambodia	6,216	0.2	9	0.0	1,512	663	865	16	545	Regression
Cameroon	7,316	0.2	18	0.0	2,399	1,457	1,019	77	962	Regression
Canada	23,701	0.6	3,380	2.2	142,593	87,768	81,556	26,731	42,242	Original data
Central African Republic	1,867	0.0	1	0.0	719	491	244	16	258	Regression
Chad	3,771	0.1	2	0.0	637	369	279	11	263	Regression
Chile	10,364	0.3	348	0.2	33,578	24,841	11,755	3,018	8,434	Regression
China	897,688	22.8	5,668	3.8	6,314	2,482	4,083	251	3,217	Original data
Colombia	25,309	0.6	186	0.1	7,349	1,326	6,593	570	1,766	Regression
Comoros	267	0.0	1	0.0	2,590	958	1,689	57	938	Regression
Congo, Dem. Rep.	22,558	0.6	6	0.0	282	188	95	1	105	Regression
Congo, Rep.	1,684	0.0	2	0.0	1,462	775	704	17	526	Regression
Costa Rica	2,537	0.1	34	0.0	13,359	4,766	9,114	521	4,480	Regression
Cote d'Ivoire	8,070	0.2	23	0.0	2,909	1,723	1,273	87	1,110	Regression
Croatia	3,379	0.1	58	0.0	17,293	8,304	11,886	2,897	8,558	Regression
Cyprus	703	0.0	69	0.0	98,481	84,474	51,182	37,175	36,848	Regression
Czech Republic	8,020	0.2	153	0.1	19,056	9,674	12,799	3,417	9,767	Original data
Denmark	4,086	0.1	660	0.4	161,533	113,424	111,250	63,141	31,118	Original data
Djibouti	374	0.0	1	0.0	3,131	1,863	1,411	143	1,371	Regression
Dominica	44	0.0	0	0.0	9,949	3,550	7,238	839	2,466	Regression Update
Ecuador	7,485	0.2	61	0.0	8,184	1,212	7,417	445	2,484	Regression
Egypt	39,883	1.0	300	0.2	7,517	3,641	4,286	410	1,889	Regression
El Salvador	3,258	0.1	29	0.0	8,867	2,352	7,908	1,393	2,886	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	349	0.0	1	0.0	2,032	1,230	835	33	657	Regression
Eritrea	1,673	0.0	1	0.0	492	223	295	26	175	Regression
Estonia	1,049	0.0	15	0.0	14,580	7,752	9,559	2,731	4,972	Regression
Ethiopia	31,093	0.8	9	0.0	279	159	131	11	126	Regression
Fiji	472	0.0	3	0.0	5,690	1,892	4,203	405	2,119	Regression
Finland	3,983	0.1	418	0.3	105,061	46,659	77,400	18,998	52,050	Original data
France	45,416	1.2	7,979	5.3	175,690	78,080	120,089	22,479	83,275	Original data
Gabon	659	0.0	10	0.0	15,598	6,799	9,220	421	6,492	Regression
Gambia	582	0.0	1	0.0	1,051	628	457	34	374	Regression
Georgia	3,235	0.1	19	0.0	5,732	1,501	4,272	41	2,206	Regression
Germany	64,728	1.6	8,955	5.9	138,355	71,468	97,203	30,316	20,787	Original data
Ghana	9,823	0.2	14	0.0	1,468	809	693	34	628	Regression
Greece	8,859	0.2	941	0.6	106,249	29,806	84,421	7,978	47,437	Original data
Grenada	57	0.0	1	0.0	9,703	3,682	7,273	1,252	2,361	Regression
Guinea	4,223	0.1	4	0.0	1,014	527	498	11	416	Regression
Guinea-Bissau	587	0.0	0	0.0	497	365	136	4	207	Regression
Guyana	411	0.0	1	0.0	1,479	386	1,359	266	520	Regression
Haiti	4,444	0.1	9	0.0	2,104	243	1,915	54	563	Regression
Honduras	3,366	0.1	14	0.0	4,044	1,445	2,945	346	1,116	Regression Update
Hong Kong	5,302	0.1	763	0.5	143,923	111,375	70,330	37,782	36,331	Regression
Hungary	7,884	0.2	166	0.1	21,117	9,552	14,043	2,478	8,752	Original data
Iceland	202	0.0	55	0.0	272,349	113,747	214,494	55,892	125,642	Regression
India	622,353	15.8	1,807	1.2	2,904	405	2,596	97	621	Regression
Indonesia	132,045	3.4	627	0.4	4,749	404	4,457	112	1,126	Regression
Iran	39,073	1.0	186	0.1	4,759	1,595	3,481	317	1,721	Regression
Iraq	11,965	0.3	36	0.0	2,978	318	2,703	43	1,269	Regression
Ireland	2,903	0.1	433	0.3	149,260	87,187	100,846	38,773	58,623	Regression
Israel	4,045	0.1	383	0.3	94,551	78,001	31,844	15,294	31,015	Original data
Italy	46,970	1.2	8,694	5.8	185,093	86,352	113,460	14,719	115,393	Original data
Jamaica	1,614	0.0	18	0.0	11,032	3,314	8,512	794	3,360	Regression
Japan	102,838	2.6	19,816	13.1	192,695	132,368	95,417	35,090	96,942	Original data
Jordan	2,735	0.1	30	0.0	10,936	4,408	7,625	1,097	4,351	Regression
Kazakhstan	9,788	0.2	39	0.0	3,990	1,199	3,007	216	1,674	Regression
Kenya	14,943	0.4	21	0.0	1,380	977	469	66	537	Regression
Korea	35,508	0.9	2,410	1.6	67,866	27,630	53,444	13,208	29,030	Original data
Kuwait	1,419	0.0	139	0.1	97,947	55,558	56,842	14,453	21,255	Regression
Kyrgyzstan	2,814	0.1	7	0.0	2,395	581	1,825	11	925	Regression
Laos	2,613	0.1	5	0.0	1,851	604	1,261	14	525	Regression
Latvia	1,755	0.0	15	0.0	8,536	2,950	6,638	1,052	1,982	Regression
Lebanon	2,275	0.1	68	0.0	30,068	20,056	16,462	6,450	3,517	Regression
Lesotho	918	0.0	1	0.0	977	641	370	34	314	Regression
Liberia	1,433	0.0	1	0.0	689	393	302	6	284	Regression
Libya	3,210	0.1	69	0.0	21,547	4,811	17,207	471	7,411	Regression
Lithuania	2,536	0.1	29	0.0	11,511	3,950	8,241	680	5,578	Regression
Luxembourg	338	0.0	77	0.1	226,853	116,902	147,271	37,320	123,086	Regression
Macedonia	1,450	0.0	12	0.0	8,224	2,144	6,415	335	3,714	Regression
Madagascar	7,706	0.2	8	0.0	1,040	429	631	20	432	Regression
Malawi	5,184	0.1	2	0.0	482	340	148	6	193	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	14,379	0.4	193	0.1	13,452	9,270	7,712	3,530	3,167	Regression
Maldives	155	0.0	0	0.0	2,067	667	1,534	134	730	Regression
Mali	5,097	0.1	4	0.0	742	487	303	48	323	Regression
Malta	299	0.0	21	0.0	70,892	38,185	44,895	12,188	39,771	Regression
Mauritania	1,381	0.0	2	0.0	1,545	725	892	72	681	Regression
Mauritius	809	0.0	16	0.0	19,645	8,970	12,445	1,770	8,924	Regression
Mexico	60,113	1.5	1,068	0.7	17,762	7,928	10,448	614	4,907	Original data
Mongolia	1,396	0.0	6	0.0	4,123	1,195	3,000	72	1,703	Regression
Montenegro	439	0.0	4	0.0	9,362	2,380	7,253	271	4,608	Regression
Morocco	17,151	0.4	137	0.1	7,968	2,945	5,427	404	3,302	Regression
Mozambique	8,707	0.2	5	0.0	602	407	215	20	250	Regression
Myanmar	27,776	0.7	18	0.0	632	5	630	3	288	Regression
Namibia	973	0.0	7	0.0	7,689	3,556	4,910	777	2,659	Regression
Nepal	12,353	0.3	16	0.0	1,263	518	770	25	458	Regression
Netherlands	12,248	0.3	2,498	1.7	203,943	135,957	125,869	57,883	77,600	Original data
New Zealand	2,841	0.1	385	0.3	135,351	87,447	66,453	18,549	49,697	Original data
Nicaragua	2,667	0.1	8	0.0	3,108	474	2,830	196	954	Regression
Niger	5,247	0.1	2	0.0	474	280	203	9	210	Regression
Nigeria	60,277	1.5	135	0.1	2,242	1,555	746	59	896	Regression
Norway	3,383	0.1	638	0.4	188,702	70,515	169,542	51,355	46,423	Regression
Oman	1,294	0.0	41	0.0	32,001	15,527	18,993	2,519	9,741	Regression
Pakistan	72,972	1.9	241	0.2	3,300	1,348	2,015	63	1,381	Regression
Panama	1,910	0.0	22	0.0	11,305	4,849	7,537	1,081	3,345	Regression
Papua New Guinea	3,020	0.1	5	0.0	1,720	817	927	24	513	Regression
Paraguay	2,941	0.1	10	0.0	3,483	539	3,122	178	1,060	Regression
Peru	15,344	0.4	137	0.1	8,927	1,774	7,700	547	2,844	Regression
Philippines	42,952	1.1	149	0.1	3,477	1,312	2,371	206	813	Regression
Poland	28,548	0.7	396	0.3	13,876	5,520	9,435	1,079	6,941	Regression
Portugal	8,213	0.2	521	0.3	63,467	40,201	40,839	17,573	25,427	Regression
Qatar	486	0.0	25	0.0	51,861	28,597	26,948	3,684	23,929	Regression
Romania	16,329	0.4	115	0.1	7,013	1,331	5,904	222	3,464	Regression
Russia	108,539	2.8	753	0.5	6,938	2,228	5,034	324	904	Regression
Rwanda	3,849	0.1	2	0.0	414	305	123	14	163	Regression
Samoa	89	0.0	1	0.0	14,694	1,449	13,727	482	4,816	Regression
Sao Tome and Principe	65	0.0	0	0.0	3,454	2,173	1,363	82	1,588	Regression
Saudi Arabia	12,332	0.3	365	0.2	29,625	16,969	16,047	3,391	6,565	Regression
Senegal	4,743	0.1	9	0.0	1,967	1,029	1,039	101	827	Regression
Serbia	6,826	0.2	47	0.0	6,840	1,493	5,606	259	3,261	Regression
Seychelles	56	0.0	2	0.0	35,374	13,290	23,895	1,811	15,566	Regression
Sierra Leone	2,317	0.1	0	0.0	182	132	52	2	81	Regression
Singapore	3,117	0.1	359	0.2	115,265	74,862	69,927	29,524	33,337	Original data
Slovakia	4,006	0.1	62	0.0	15,420	5,907	11,486	1,973	11,322	Regression
Slovenia	1,567	0.0	72	0.0	45,658	18,139	31,725	4,206	29,456	Regression
Solomon Islands	214	0.0	1	0.0	4,147	1,513	2,735	101	1,592	Regression
South Africa	27,073	0.7	388	0.3	14,313	10,736	6,164	2,587	4,032	Original data
Spain	34,105	0.9	5,389	3.6	158,011	45,606	131,135	18,730	85,875	Original data
Sri Lanka	12,482	0.3	27	0.0	2,144	636	1,621	113	839	Regression
St. Lucia	96	0.0	1	0.0	8,590	3,443	6,283	1,136	3,134	Regression
St. Vincent and the Grenadines	65	0.0	0	0.0	6,295	1,445	6,771	1,921	1,626	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	13,505	0.3	28	0.0	2,051	946	1,138	33	912	Regression
Suriname	289	0.0	3	0.0	9,516	1,413	8,729	626	2,356	Regression
Swaziland	481	0.0	1	0.0	2,890	2,136	967	213	958	Regression
Sweden	6,805	0.2	835	0.6	122,765	92,566	62,362	32,163	24,039	Original data
Switzerland	5,639	0.1	1,654	1.1	293,333	228,657	141,564	76,888	104,326	Original data
Syria	8,412	0.2	37	0.0	4,452	1,088	3,448	84	1,712	Regression
Taiwan	16,136	0.4	2,099	1.4	130,096	96,206	55,197	21,307	51,858	Regression
Tajikistan	3,162	0.1	4	0.0	1,184	297	901	14	486	Regression
Tanzania	16,352	0.4	13	0.0	774	494	296	16	346	Regression
Thailand	44,895	1.1	157	0.1	3,506	1,649	2,521	664	760	Regression
Timor-Leste	381	0.0	0	0.0	744	346	436	38	368	Regression
Togo	2,476	0.1	3	0.0	1,348	576	810	38	543	Regression
Tonga	51	0.0	0	0.0	6,538	1,894	5,617	973	2,678	Regression
Trinidad and Tobago	852	0.0	7	0.0	8,217	4,573	4,345	701	2,821	Regression
Tunisia	6,185	0.2	96	0.1	15,524	5,007	11,470	953	6,572	Regression
Turkey	40,304	1.0	698	0.5	17,322	5,353	12,716	747	5,183	Regression
Turkmenistan	2,546	0.1	46	0.0	18,050	1,714	16,397	61	7,858	Regression Update
Uganda	10,443	0.3	6	0.0	529	365	178	14	222	Regression
Ukraine	36,594	0.9	69	0.0	1,872	590	1,375	93	912	Regression
United Arab Emirates	2,703	0.1	267	0.2	98,693	53,194	58,164	12,665	32,994	Regression
United Kingdom	44,738	1.1	9,557	6.3	213,628	137,706	119,321	43,399	103,183	Original data
United States	207,384	5.3	47,408	31.5	228,602	176,612	97,298	45,308	49,714	Original data
Uruguay	2,270	0.1	27	0.0	11,814	3,907	8,606	699	4,123	Regression
Vanuatu	97	0.0	0	0.0	3,322	832	2,794	304	1,307	Regression
Vietnam	50,066	1.3	117	0.1	2,344	484	1,919	59	853	Regression
Yemen	8,016	0.2	20	0.0	2,535	979	1,579	23	680	Regression
Zambia	4,801	0.1	5	0.0	1,028	866	184	22	349	Regression
Zimbabwe	5,715	0.1	17	0.0	3,053	2,962	251	160	1,230	Regression
Africa	**409,445**	**10.4**	**1,576**	**1.0**	**3,849**	**2,055**	**2,081**	**287**	**548**	
Asia-Pacific	**885,412**	**22.5**	**33,158**	**22.0**	**37,449**	**22,872**	**21,055**	**6,478**	**1,616**	
China	**897,688**	**22.8**	**5,668**	**3.8**	**6,314**	**2,482**	**4,083**	**251**	**3,217**	
Europe	**559,616**	**14.2**	**54,040**	**35.9**	**96,567**	**49,243**	**63,325**	**16,001**	**10,163**	
India	**622,353**	**15.8**	**1,807**	**1.2**	**2,904**	**405**	**2,596**	**97**	**621**	
Latin America	**324,699**	**8.3**	**3,674**	**2.4**	**11,316**	**5,534**	**6,945**	**1,163**	**2,676**	
North America	**231,172**	**5.9**	**50,807**	**33.7**	**219,780**	**167,500**	**95,683**	**43,403**	**48,893**	
World	**3,930,384**	**100.0**	**150,731**	**100.0**	**38,350**	**23,318**	**21,521**	**6,489**	**2,170**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2004)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	9,986	0.2	3	0.0	284	149	152	17	121	Regression
Albania	1,940	0.0	20	0.0	10,269	1,927	8,597	255	4,872	Regression
Algeria	19,100	0.5	176	0.1	9,223	2,151	7,215	143	2,959	Regression
Angola	7,918	0.2	29	0.0	3,674	1,770	1,973	69	1,462	Regression
Antigua and Barbuda	55	0.0	1	0.0	24,993	6,298	21,972	3,277	6,317	Regression
Argentina	24,873	0.6	329	0.2	13,219	4,759	8,699	239	4,346	Regression
Armenia	2,029	0.1	8	0.0	4,033	739	3,372	78	1,667	Regression
Aruba	70	0.0	2	0.0	24,567	15,502	16,909	7,844	9,235	Regression
Australia	14,579	0.4	3,404	2.0	233,483	102,312	179,874	48,703	126,451	Original data
Austria	6,397	0.2	1,041	0.6	162,748	82,507	104,815	24,574	44,703	Regression
Azerbaijan	5,227	0.1	26	0.0	4,928	1,292	3,682	46	2,143	Regression
Bahamas	208	0.0	11	0.0	52,141	24,165	35,552	7,576	13,536	Regression
Bahrain	546	0.0	24	0.0	43,705	28,468	21,863	6,626	12,107	Regression
Bangladesh	76,487	1.9	127	0.1	1,663	718	990	45	657	Regression
Barbados	196	0.0	5	0.0	24,623	14,111	13,668	3,156	8,086	Regression
Belarus	7,337	0.2	33	0.0	4,444	1,096	3,529	181	2,227	Regression
Belgium	8,050	0.2	1,849	1.1	229,650	134,597	116,058	21,005	126,162	Regression
Belize	138	0.0	2	0.0	12,348	3,814	9,670	1,136	3,668	Regression
Benin	3,470	0.1	7	0.0	2,129	964	1,228	63	911	Regression
Bolivia	4,712	0.1	11	0.0	2,243	614	1,946	317	653	Regression
Bosnia and Herzegovina	2,802	0.1	29	0.0	10,289	2,351	8,779	841	4,944	Regression
Botswana	965	0.0	7	0.0	7,327	5,218	2,487	378	2,471	Regression
Brazil	115,198	2.9	974	0.6	8,451	4,472	5,747	1,768	2,267	Regression
Brunei	225	0.0	9	0.0	39,509	15,941	29,086	5,518	11,300	Regression
Bulgaria	6,147	0.2	56	0.0	9,132	2,892	6,815	575	4,440	Regression
Burkina Faso	5,529	0.1	5	0.0	933	563	407	37	399	Regression
Burundi	2,975	0.1	0	0.0	168	116	63	11	74	Regression
Cambodia	6,494	0.2	11	0.0	1,672	699	996	23	604	Regression
Cameroon	7,548	0.2	21	0.0	2,819	1,798	1,106	85	1,132	Regression
Canada	24,044	0.6	3,820	2.2	158,881	99,740	90,352	31,211	52,459	Original data
Central African Republic	1,903	0.0	2	0.0	815	567	269	21	297	Regression
Chad	3,911	0.1	3	0.0	789	392	411	14	323	Regression
Chile	10,556	0.3	414	0.2	39,191	28,917	14,160	3,886	9,986	Regression
China	911,910	22.8	6,840	4.0	7,501	3,009	4,844	352	3,699	Original data
Colombia	25,913	0.6	226	0.1	8,706	1,743	7,745	782	1,972	Regression
Comoros	275	0.0	1	0.0	3,178	1,312	1,923	57	1,091	Regression
Congo, Dem. Rep.	23,262	0.6	7	0.0	285	181	106	2	105	Regression
Congo, Rep.	1,738	0.0	3	0.0	1,617	784	851	18	574	Regression
Costa Rica	2,605	0.1	35	0.0	13,250	4,515	9,302	567	4,581	Regression
Cote d'Ivoire	8,199	0.2	29	0.0	3,483	2,174	1,411	102	1,316	Regression
Croatia	3,395	0.1	71	0.0	20,940	10,097	14,576	3,733	10,222	Regression
Cyprus	722	0.0	77	0.0	106,111	85,564	59,169	38,622	37,695	Regression
Czech Republic	8,049	0.2	212	0.1	26,340	13,851	15,341	2,852	13,299	Original data
Denmark	4,089	0.1	763	0.4	186,621	141,604	121,276	76,259	28,496	Original data
Djibouti	383	0.0	1	0.0	3,363	1,985	1,529	151	1,464	Regression
Dominica	44	0.0	0	0.0	10,528	3,523	7,940	935	2,771	Regression Update
Ecuador	7,667	0.2	68	0.0	8,833	1,340	8,045	552	2,744	Regression
Egypt	41,092	1.0	274	0.2	6,660	3,188	3,832	360	1,526	Regression
El Salvador	3,293	0.1	31	0.0	9,460	2,563	8,429	1,532	3,143	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	368	0.0	1	0.0	3,183	1,609	1,636	62	1,015	Regression
Eritrea	1,756	0.0	1	0.0	466	196	295	25	162	Regression
Estonia	1,048	0.0	19	0.0	18,399	9,569	12,004	3,174	6,154	Regression
Ethiopia	32,101	0.8	9	0.0	288	148	152	12	129	Regression
Fiji	482	0.0	3	0.0	6,470	2,310	4,656	496	2,413	Regression
Finland	4,004	0.1	479	0.3	119,533	54,381	88,871	23,719	58,677	Original data
France	45,751	1.1	9,833	5.7	214,931	88,830	151,447	25,346	105,478	Original data
Gabon	682	0.0	11	0.0	15,549	6,923	8,976	350	6,718	Regression
Gambia	603	0.0	1	0.0	975	547	455	27	343	Regression
Georgia	3,224	0.1	23	0.0	7,153	1,691	5,524	62	2,767	Regression
Germany	64,984	1.6	10,027	5.8	154,292	80,132	106,852	32,692	20,985	Original data
Ghana	10,139	0.3	18	0.0	1,763	1,054	752	43	748	Regression
Greece	8,911	0.2	1,087	0.6	121,956	37,010	95,595	10,649	41,278	Original data
Grenada	58	0.0	1	0.0	8,681	3,564	6,248	1,131	2,252	Regression
Guinea	4,308	0.1	5	0.0	1,167	609	570	12	470	Regression
Guinea-Bissau	604	0.0	0	0.0	405	279	129	3	167	Regression
Guyana	409	0.0	1	0.0	1,563	399	1,427	263	536	Regression
Haiti	4,567	0.1	11	0.0	2,463	178	2,346	61	667	Regression
Honduras	3,486	0.1	15	0.0	4,318	1,507	3,213	402	1,201	Regression Update
Hong Kong	5,354	0.1	763	0.4	142,448	108,195	74,887	40,634	35,649	Regression
Hungary	7,886	0.2	207	0.1	26,313	12,596	17,312	3,595	10,707	Original data
Iceland	205	0.0	70	0.0	342,452	146,851	268,084	72,483	114,254	Regression
India	637,711	15.9	2,005	1.2	3,144	439	2,824	119	784	Regression
Indonesia	134,287	3.4	697	0.4	5,194	506	4,827	139	1,157	Regression
Iran	40,891	1.0	224	0.1	5,466	1,806	4,077	417	1,976	Regression
Iraq	12,349	0.3	44	0.0	3,582	388	3,248	54	1,520	Regression
Ireland	2,984	0.1	501	0.3	168,028	104,304	115,642	51,918	55,284	Regression
Israel	4,133	0.1	416	0.2	100,729	83,602	33,690	16,563	32,788	Original data
Italy	47,301	1.2	10,014	5.8	211,698	99,266	129,797	17,365	134,275	Original data
Jamaica	1,635	0.0	19	0.0	11,396	3,290	9,047	941	3,609	Regression
Japan	103,369	2.6	20,131	11.7	194,753	136,556	94,077	35,880	98,534	Original data
Jordan	2,834	0.1	35	0.0	12,185	4,902	8,634	1,351	4,836	Regression
Kazakhstan	9,950	0.2	51	0.0	5,115	1,428	4,050	363	484	Regression
Kenya	15,483	0.4	23	0.0	1,459	1,056	477	74	568	Regression
Korea	35,993	0.9	3,061	1.8	85,040	33,438	67,258	15,656	39,552	Original data
Kuwait	1,466	0.0	154	0.1	105,105	60,670	59,217	14,782	23,443	Regression
Kyrgyzstan	2,861	0.1	7	0.0	2,621	667	1,971	17	1,029	Regression
Laos	2,677	0.1	6	0.0	2,290	729	1,579	18	622	Regression
Latvia	1,747	0.0	23	0.0	13,355	7,321	8,510	2,476	2,970	Regression
Lebanon	2,381	0.1	74	0.0	31,078	20,820	16,903	6,645	3,753	Regression
Lesotho	933	0.0	1	0.0	1,467	1,075	438	46	465	Regression
Liberia	1,465	0.0	1	0.0	588	270	326	8	241	Regression
Libya	3,309	0.1	89	0.1	26,980	5,519	21,978	517	9,178	Regression
Lithuania	2,532	0.1	29	0.0	11,565	1,789	10,051	275	5,459	Regression
Luxembourg	341	0.0	93	0.1	272,212	139,949	176,808	44,545	145,175	Regression
Macedonia	1,464	0.0	15	0.0	9,911	2,777	7,603	469	4,312	Regression
Madagascar	7,962	0.2	6	0.0	813	434	392	13	335	Regression
Malawi	5,315	0.1	2	0.0	440	295	152	7	174	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	14,820	0.4	216	0.1	14,607	9,679	8,429	3,501	3,465	Regression
Maldives	165	0.0	0	0.0	1,995	617	1,551	173	748	Regression
Mali	5,264	0.1	5	0.0	981	691	347	57	422	Regression
Malta	303	0.0	28	0.0	91,446	53,437	49,855	11,846	49,195	Regression
Mauritania	1,429	0.0	3	0.0	1,919	889	1,116	86	836	Regression Update
Mauritius	816	0.0	19	0.0	23,803	11,562	14,475	2,234	10,737	Regression
Mexico	61,369	1.5	1,182	0.7	19,262	8,784	11,154	676	5,754	Original data
Mongolia	1,435	0.0	6	0.0	4,307	1,062	3,332	87	1,736	Regression
Montenegro	443	0.0	5	0.0	11,805	3,268	8,951	414	5,920	Regression
Morocco	17,548	0.4	166	0.1	9,480	3,862	6,084	466	3,887	Regression
Mozambique	8,962	0.2	6	0.0	641	417	244	20	265	Regression
Myanmar	28,255	0.7	17	0.0	616	10	609	3	280	Regression
Namibia	984	0.0	10	0.0	10,106	5,028	6,076	998	3,300	Regression
Nepal	12,597	0.3	17	0.0	1,352	519	861	28	490	Regression
Netherlands	12,313	0.3	2,775	1.6	225,397	148,844	142,304	65,751	86,508	Original data
New Zealand	2,891	0.1	473	0.3	163,650	103,387	83,345	23,082	60,741	Original data
Nicaragua	2,744	0.1	9	0.0	3,215	455	2,990	230	987	Regression
Niger	5,421	0.1	3	0.0	566	356	222	12	246	Regression
Nigeria	61,930	1.5	144	0.1	2,331	1,498	904	71	919	Regression
Norway	3,404	0.1	721	0.4	211,765	86,053	188,504	62,792	51,006	Regression
Oman	1,348	0.0	45	0.0	33,730	15,721	20,693	2,684	9,999	Regression
Pakistan	75,262	1.9	289	0.2	3,846	1,588	2,344	86	1,605	Regression
Panama	1,959	0.0	24	0.0	12,273	5,147	8,351	1,225	3,793	Regression
Papua New Guinea	3,111	0.1	6	0.0	2,060	1,036	1,051	27	619	Regression
Paraguay	3,028	0.1	13	0.0	4,174	557	3,845	228	1,294	Regression
Peru	15,680	0.4	150	0.1	9,550	1,786	8,313	549	3,072	Regression
Philippines	44,038	1.1	160	0.1	3,630	1,321	2,528	219	509	Regression
Poland	28,822	0.7	476	0.3	16,530	7,672	10,370	1,512	4,919	Regression
Portugal	8,278	0.2	621	0.4	74,962	46,325	48,816	20,179	30,410	Regression
Qatar	544	0.0	35	0.0	63,760	34,035	34,733	5,008	30,312	Regression
Romania	16,334	0.4	152	0.1	9,299	2,203	7,475	379	4,500	Regression
Russia	109,060	2.7	989	0.6	9,071	2,612	6,991	532	1,204	Regression
Rwanda	3,970	0.1	2	0.0	429	307	139	17	167	Regression
Samoa	90	0.0	1	0.0	16,379	1,763	15,161	545	5,362	Regression
Sao Tome and Principe	67	0.0	0	0.0	3,104	1,934	1,287	117	1,417	Regression
Saudi Arabia	12,882	0.3	388	0.2	30,126	17,450	16,203	3,527	7,242	Regression
Senegal	4,900	0.1	12	0.0	2,383	1,328	1,175	120	982	Regression
Serbia	6,826	0.2	58	0.0	8,546	2,473	6,502	429	4,015	Regression
Seychelles	57	0.0	2	0.0	38,788	13,978	26,940	2,130	17,670	Regression
Sierra Leone	2,430	0.1	1	0.0	484	352	140	8	213	Regression
Singapore	3,220	0.1	407	0.2	126,314	84,061	72,550	30,297	37,184	Original data
Slovakia	4,042	0.1	76	0.0	18,884	7,445	14,070	2,631	13,706	Regression
Slovenia	1,579	0.0	88	0.1	55,689	22,796	37,777	4,884	35,019	Regression
Solomon Islands	220	0.0	1	0.0	4,196	1,368	2,931	103	1,619	Regression
South Africa	27,639	0.7	556	0.3	20,120	14,491	9,331	3,702	4,715	Original data
Spain	34,772	0.9	6,912	4.0	198,767	53,698	168,369	23,300	109,304	Original data
Sri Lanka	12,666	0.3	29	0.0	2,327	709	1,750	132	919	Regression
St. Lucia	98	0.0	1	0.0	7,343	2,993	5,383	1,033	2,711	Regression
St. Vincent and the Grenadines	66	0.0	1	0.0	7,652	1,633	7,895	1,876	2,009	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	13,889	0.3	32	0.0	2,270	1,026	1,289	45	1,003	Regression
Suriname	294	0.0	3	0.0	10,378	1,570	9,576	768	2,603	Regression
Swaziland	488	0.0	2	0.0	4,819	3,983	1,174	338	1,643	Regression
Sweden	6,833	0.2	978	0.6	143,096	106,709	74,526	38,139	28,031	Original data
Switzerland	5,701	0.1	1,877	1.1	329,337	255,182	159,828	85,673	124,858	Original data
Syria	8,692	0.2	41	0.0	4,736	962	3,887	113	1,836	Regression
Taiwan	16,413	0.4	2,192	1.3	133,564	100,285	55,814	22,535	54,273	Regression
Tajikistan	3,277	0.1	5	0.0	1,447	349	1,120	22	588	Regression
Tanzania	16,833	0.4	14	0.0	814	505	328	19	360	Regression
Thailand	45,656	1.1	174	0.1	3,815	1,810	2,780	775	564	Regression
Timor-Leste	399	0.0	0	0.0	953	220	805	72	458	Regression
Togo	2,553	0.1	4	0.0	1,544	645	944	45	616	Regression
Tonga	52	0.0	0	0.0	7,279	2,078	6,199	998	2,864	Regression
Trinidad and Tobago	870	0.0	10	0.0	11,990	7,213	5,781	1,004	4,341	Regression
Tunisia	6,322	0.2	111	0.1	17,581	5,916	12,746	1,081	7,453	Regression
Turkey	41,249	1.0	915	0.5	22,189	7,111	16,225	1,147	6,546	Regression
Turkmenistan	2,595	0.1	54	0.0	20,655	2,086	18,649	80	8,913	Regression Update
Uganda	10,805	0.3	6	0.0	560	362	213	15	233	Regression
Ukraine	36,597	0.9	85	0.0	2,335	733	1,732	130	289	Regression
United Arab Emirates	3,025	0.1	336	0.2	111,153	63,460	62,890	15,197	36,385	Regression
United Kingdom	45,072	1.1	11,385	6.6	252,587	157,495	147,184	52,092	121,496	Original data
United States	209,553	5.2	54,049	31.4	257,923	198,564	109,544	50,185	55,920	Original data
Uruguay	2,272	0.1	29	0.0	12,629	3,478	9,657	506	4,447	Regression
Vanuatu	100	0.0	0	0.0	3,731	962	3,119	350	1,525	Regression
Vietnam	51,227	1.3	136	0.1	2,646	554	2,173	81	961	Regression
Yemen	8,331	0.2	25	0.0	2,984	1,190	1,824	30	798	Regression
Zambia	4,925	0.1	5	0.0	944	766	207	29	312	Regression
Zimbabwe	5,808	0.1	9	0.0	1,571	1,478	141	48	632	Regression
Africa	**421,417**	**10.5**	**1,858**	**1.1**	**4,409**	**2,340**	**2,434**	**365**	**564**	
Asia-Pacific	**905,410**	**22.6**	**35,505**	**20.6**	**39,214**	**23,963**	**22,072**	**6,822**	**1,689**	
China	**911,910**	**22.8**	**6,840**	**4.0**	**7,501**	**3,009**	**4,844**	**352**	**3,699**	
Europe	**563,062**	**14.1**	**63,867**	**37.1**	**113,428**	**56,541**	**75,489**	**18,602**	**11,560**	
India	**637,711**	**15.9**	**2,005**	**1.2**	**3,144**	**439**	**2,824**	**119**	**784**	
Latin America	**331,866**	**8.3**	**4,041**	**2.3**	**12,175**	**5,602**	**7,753**	**1,180**	**2,770**	
North America	**233,683**	**5.8**	**57,890**	**33.7**	**247,729**	**188,392**	**107,569**	**48,232**	**55,456**	
World	**4,005,060**	**100.0**	**172,006**	**100.0**	**42,947**	**25,824**	**24,330**	**7,207**	**2,420**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2005)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	10,458	0.3	3	0.0	301	145	172	16	124	Regression
Albania	1,948	0.0	22	0.0	11,247	2,327	9,308	388	5,538	Regression
Algeria	19,713	0.5	173	0.1	8,795	1,975	6,957	137	2,822	Regression
Angola	8,222	0.2	40	0.0	4,847	2,035	2,912	100	1,930	Regression
Antigua and Barbuda	56	0.0	1	0.0	23,176	6,299	20,376	3,499	6,735	Regression
Argentina	25,236	0.6	353	0.2	13,988	4,749	9,514	275	4,511	Regression
Armenia	2,039	0.0	9	0.0	4,647	755	3,991	99	1,869	Regression
Aruba	71	0.0	2	0.0	24,399	14,865	16,747	7,213	9,511	Regression
Australia	14,839	0.4	3,480	1.9	234,515	108,209	177,001	50,695	123,292	Original data
Austria	6,445	0.2	1,007	0.6	156,322	77,364	103,182	24,224	44,962	Regression
Azerbaijan	5,361	0.1	24	0.0	4,518	794	3,768	44	1,929	Regression
Bahamas	215	0.0	9	0.0	43,487	17,481	32,658	6,652	11,869	Regression
Bahrain	595	0.0	23	0.0	39,259	24,213	21,168	6,122	10,347	Regression
Bangladesh	78,533	1.9	127	0.1	1,618	667	995	44	616	Regression
Barbados	198	0.0	4	0.0	20,688	11,177	12,381	2,870	7,079	Regression
Belarus	7,352	0.2	37	0.0	5,064	1,138	4,162	236	2,595	Regression
Belgium	8,111	0.2	1,762	1.0	217,291	126,023	111,325	20,057	110,810	Regression
Belize	143	0.0	2	0.0	11,400	3,443	8,878	921	3,526	Regression
Benin	3,587	0.1	7	0.0	1,983	876	1,169	62	836	Regression
Bolivia	4,833	0.1	10	0.0	2,144	538	1,906	300	687	Regression
Bosnia and Herzegovina	2,825	0.1	29	0.0	10,311	2,518	8,734	941	5,038	Regression
Botswana	991	0.0	8	0.0	8,060	5,829	2,569	338	2,827	Regression
Brazil	117,866	2.9	1,224	0.7	10,383	5,471	7,177	2,265	2,501	Regression
Brunei	232	0.0	8	0.0	36,234	13,440	27,125	4,331	10,298	Regression
Bulgaria	6,131	0.2	58	0.0	9,496	3,039	7,256	799	4,721	Regression
Burkina Faso	5,712	0.1	5	0.0	869	508	400	39	366	Regression
Burundi	3,120	0.1	1	0.0	187	118	80	11	83	Regression
Cambodia	6,753	0.2	12	0.0	1,728	658	1,093	23	604	Regression
Cameroon	7,792	0.2	22	0.0	2,817	1,834	1,067	84	1,127	Regression
Canada	24,404	0.6	4,357	2.4	178,550	114,450	99,421	35,321	60,795	Original data
Central African Republic	1,939	0.0	1	0.0	765	526	257	18	272	Regression
Chad	4,056	0.1	3	0.0	825	462	375	12	336	Regression
Chile	10,754	0.3	335	0.2	31,134	18,806	15,874	3,546	8,782	Regression
China	927,481	22.7	8,523	4.8	9,189	3,599	6,015	425	4,192	Original data
Colombia	26,526	0.6	268	0.1	10,111	2,167	8,928	984	2,214	Regression
Comoros	284	0.0	1	0.0	3,126	1,259	1,930	63	1,067	Regression
Congo, Dem. Rep.	24,003	0.6	6	0.0	265	166	101	2	98	Regression
Congo, Rep.	1,795	0.0	3	0.0	1,715	814	918	17	603	Regression
Costa Rica	2,674	0.1	34	0.0	12,883	4,113	9,372	602	4,831	Regression
Cote d'Ivoire	8,335	0.2	30	0.0	3,544	2,178	1,466	100	1,332	Regression
Croatia	3,406	0.1	72	0.0	21,057	10,442	14,638	4,023	10,539	Regression
Cyprus	741	0.0	82	0.0	111,109	95,150	58,517	42,558	41,978	Regression
Czech Republic	8,096	0.2	204	0.1	25,193	13,461	14,899	3,167	4,708	Original data
Denmark	4,097	0.1	799	0.4	194,979	144,951	123,777	73,749	35,331	Original data
Djibouti	394	0.0	1	0.0	2,970	1,662	1,434	126	1,340	Regression
Dominica	45	0.0	1	0.0	11,472	3,511	8,869	908	3,175	Regression Update
Ecuador	7,855	0.2	71	0.0	8,995	1,273	8,296	574	3,044	Regression
Egypt	42,351	1.0	264	0.1	6,234	2,607	3,963	336	1,540	Regression
El Salvador	3,326	0.1	32	0.0	9,517	2,355	8,696	1,534	3,460	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	389	0.0	1	0.0	3,695	2,017	1,741	63	1,219	Regression
Eritrea	1,837	0.0	2	0.0	952	466	527	41	335	Regression
Estonia	1,047	0.0	19	0.0	18,360	9,098	13,419	4,157	6,323	Regression
Ethiopia	33,121	0.8	11	0.0	331	165	182	16	147	Regression
Fiji	494	0.0	3	0.0	6,356	2,319	4,563	526	2,391	Regression
Finland	4,027	0.1	450	0.3	111,775	52,215	82,955	23,395	56,604	Original data
France	46,083	1.1	9,679	5.4	210,033	82,872	151,299	24,138	96,280	Original data
Gabon	706	0.0	11	0.0	15,200	6,359	9,181	340	6,258	Regression
Gambia	623	0.0	1	0.0	984	509	505	30	343	Regression
Georgia	3,214	0.1	25	0.0	7,647	1,825	5,911	89	2,875	Regression
Germany	65,185	1.6	9,073	5.1	139,192	73,362	93,934	28,104	18,397	Original data
Ghana	10,464	0.3	18	0.0	1,723	955	821	53	728	Regression
Greece	8,960	0.2	1,020	0.6	113,798	37,975	87,238	11,415	34,277	Original data
Grenada	59	0.0	1	0.0	9,777	3,291	7,816	1,330	2,678	Regression
Guinea	4,399	0.1	5	0.0	1,038	598	453	13	422	Regression
Guinea-Bissau	622	0.0	0	0.0	302	182	123	3	123	Regression
Guyana	407	0.0	1	0.0	1,961	478	1,827	344	729	Regression
Haiti	4,690	0.1	12	0.0	2,508	165	2,406	63	741	Regression
Honduras	3,610	0.1	17	0.0	4,618	1,525	3,481	388	1,399	Regression Update
Hong Kong	5,410	0.1	684	0.4	126,432	92,118	71,271	36,957	28,448	Regression
Hungary	7,890	0.2	189	0.1	23,955	12,273	15,390	3,708	9,996	Original data
Iceland	208	0.0	85	0.0	408,271	166,013	328,153	85,895	131,396	Regression
India	653,248	16.0	2,141	1.2	3,278	428	2,980	130	750	Regression
Indonesia	136,445	3.3	715	0.4	5,242	455	4,921	134	1,166	Regression
Iran	42,752	1.0	238	0.1	5,570	1,733	4,276	439	1,933	Regression
Iraq	12,730	0.3	56	0.0	4,385	831	3,642	88	1,803	Regression
Ireland	3,063	0.1	507	0.3	165,402	102,046	119,039	55,683	53,694	Regression
Israel	4,228	0.1	449	0.3	106,097	89,947	32,716	16,566	33,231	Original data
Italy	47,604	1.2	9,457	5.3	198,658	95,385	119,796	16,523	121,587	Original data
Jamaica	1,655	0.0	19	0.0	11,570	3,036	9,536	1,002	3,994	Regression
Japan	103,827	2.5	19,476	10.9	187,583	132,398	81,328	26,143	93,686	Original data
Jordan	2,949	0.1	38	0.0	12,969	5,248	9,304	1,583	4,974	Regression
Kazakhstan	10,121	0.2	60	0.0	5,883	1,784	4,617	518	641	Regression
Kenya	16,034	0.4	22	0.0	1,379	938	513	72	535	Regression
Korea	36,431	0.9	3,512	2.0	96,414	38,366	75,555	17,507	44,471	Original data
Kuwait	1,529	0.0	155	0.1	101,629	53,532	62,128	14,031	29,185	Regression
Kyrgyzstan	2,916	0.1	9	0.0	2,970	761	2,230	21	1,128	Regression
Laos	2,748	0.1	6	0.0	2,143	638	1,523	18	540	Regression
Latvia	1,739	0.0	22	0.0	12,785	7,727	9,070	4,012	3,001	Regression
Lebanon	2,472	0.1	73	0.0	29,618	19,536	15,221	5,139	3,639	Regression
Lesotho	948	0.0	2	0.0	1,601	1,239	422	60	525	Regression
Liberia	1,506	0.0	1	0.0	575	244	339	8	229	Regression
Libya	3,408	0.1	80	0.0	23,568	4,565	19,260	257	7,846	Regression
Lithuania	2,525	0.1	30	0.0	11,976	2,104	10,333	461	5,849	Regression
Luxembourg	346	0.0	94	0.1	270,962	148,286	172,009	49,333	143,149	Regression
Macedonia	1,478	0.0	15	0.0	10,059	2,942	7,626	509	4,408	Regression
Madagascar	8,225	0.2	4	0.0	543	216	337	10	225	Regression
Malawi	5,462	0.1	2	0.0	452	302	158	8	181	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	15,276	0.4	225	0.1	14,756	9,257	8,764	3,265	3,460	Regression
Maldives	176	0.0	1	0.0	3,043	1,051	2,376	384	1,124	Regression
Mali	5,439	0.1	5	0.0	924	631	343	50	391	Regression
Malta	306	0.0	27	0.0	88,991	50,232	50,010	11,251	50,333	Regression
Mauritania	1,478	0.0	3	0.0	2,239	953	1,384	98	949	Regression
Mauritius	824	0.0	22	0.0	26,169	12,655	15,696	2,182	12,202	Regression
Mexico	62,694	1.5	1,445	0.8	23,049	10,723	13,167	841	6,655	Original data
Mongolia	1,477	0.0	6	0.0	4,165	959	3,291	85	1,618	Regression
Montenegro	446	0.0	6	0.0	13,423	3,887	9,998	462	6,907	Regression
Morocco	17,945	0.4	169	0.1	9,392	3,887	5,971	466	3,850	Regression
Mozambique	9,224	0.2	6	0.0	668	439	254	25	273	Regression
Myanmar	28,701	0.7	18	0.0	627	8	622	3	277	Regression
Namibia	997	0.0	11	0.0	11,117	5,930	6,209	1,022	3,592	Regression
Nepal	12,822	0.3	18	0.0	1,410	518	921	29	492	Regression
Netherlands	12,382	0.3	2,524	1.4	203,881	136,342	129,236	61,697	77,561	Original data
New Zealand	2,939	0.1	512	0.3	174,360	107,615	91,382	24,637	64,209	Original data
Nicaragua	2,822	0.1	9	0.0	3,227	418	3,058	249	1,084	Regression
Niger	5,601	0.1	3	0.0	518	300	230	12	225	Regression
Nigeria	63,638	1.6	184	0.1	2,885	1,828	1,148	91	1,139	Regression
Norway	3,430	0.1	761	0.4	221,848	87,887	196,993	63,032	61,937	Regression
Oman	1,408	0.0	43	0.0	30,703	12,999	19,933	2,229	8,898	Regression
Pakistan	77,619	1.9	322	0.2	4,151	1,721	2,518	88	1,676	Regression
Panama	2,008	0.0	24	0.0	11,709	4,727	8,122	1,140	3,863	Regression
Papua New Guinea	3,202	0.1	8	0.0	2,499	1,161	1,374	36	725	Regression
Paraguay	3,112	0.1	13	0.0	4,203	607	3,814	218	1,432	Regression
Peru	16,031	0.4	155	0.1	9,685	1,738	8,505	558	3,423	Regression
Philippines	45,155	1.1	168	0.1	3,710	1,226	2,685	201	526	Regression
Poland	29,076	0.7	524	0.3	18,034	7,981	11,695	1,642	6,129	Regression
Portugal	8,339	0.2	584	0.3	70,011	41,931	47,421	19,341	28,481	Regression
Qatar	628	0.0	44	0.0	70,614	37,398	39,816	6,600	31,648	Regression
Romania	16,314	0.4	199	0.1	12,211	3,035	9,828	652	6,023	Regression
Russia	109,648	2.7	1,221	0.7	11,139	3,426	8,388	675	1,423	Regression
Rwanda	4,104	0.1	2	0.0	422	277	163	18	163	Regression
Samoa	91	0.0	2	0.0	17,009	1,858	15,756	605	5,354	Regression
Sao Tome and Principe	69	0.0	0	0.0	2,658	1,666	1,142	150	1,165	Regression
Saudi Arabia	13,455	0.3	375	0.2	27,853	14,956	16,059	3,162	4,380	Regression
Senegal	5,062	0.1	12	0.0	2,337	1,315	1,146	124	960	Regression
Serbia	6,830	0.2	67	0.0	9,802	3,037	7,307	542	4,744	Regression
Seychelles	59	0.0	3	0.0	42,772	14,577	30,370	2,175	18,678	Regression
Sierra Leone	2,537	0.1	1	0.0	439	302	145	8	190	Regression
Singapore	3,327	0.1	421	0.2	126,647	86,307	69,386	29,046	37,472	Original data
Slovakia	4,077	0.1	77	0.0	18,873	7,065	14,383	2,575	13,938	Regression
Slovenia	1,592	0.0	83	0.0	52,120	21,147	35,995	5,022	33,840	Regression
Solomon Islands	226	0.0	1	0.0	4,346	1,335	3,124	113	1,629	Regression
South Africa	28,197	0.7	589	0.3	20,876	15,246	9,712	4,082	5,710	Original data
Spain	35,421	0.9	6,905	3.9	194,948	51,973	166,581	23,606	105,271	Original data
Sri Lanka	12,837	0.3	30	0.0	2,373	639	1,876	142	907	Regression
St. Lucia	101	0.0	1	0.0	7,339	2,889	5,580	1,130	2,929	Regression
St. Vincent and the Grenadines	67	0.0	0	0.0	7,443	1,456	7,707	1,720	2,057	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	14,265	0.3	35	0.0	2,474	1,030	1,507	63	1,085	Regression
Suriname	299	0.0	3	0.0	9,896	1,313	9,315	732	2,844	Regression
Swaziland	496	0.0	3	0.0	5,437	4,635	1,205	403	1,839	Regression
Sweden	6,879	0.2	966	0.5	140,453	105,706	69,617	34,870	24,327	Original data
Switzerland	5,769	0.1	1,737	1.0	301,075	232,969	144,575	76,469	102,104	Original data
Syria	9,013	0.2	46	0.0	5,080	976	4,247	143	1,906	Regression
Taiwan	16,674	0.4	2,322	1.3	139,233	105,694	57,502	23,963	55,946	Regression
Tajikistan	3,396	0.1	6	0.0	1,698	464	1,258	24	675	Regression
Tanzania	17,346	0.4	14	0.0	802	463	358	19	355	Regression
Thailand	46,382	1.1	241	0.1	5,199	3,647	2,810	1,258	723	Regression
Timor-Leste	413	0.0	0	0.0	831	209	683	61	386	Regression
Togo	2,634	0.1	4	0.0	1,482	610	916	44	579	Regression
Tonga	53	0.0	0	0.0	7,431	2,071	6,623	1,263	2,946	Regression
Trinidad and Tobago	887	0.0	6	0.0	6,980	3,804	3,738	562	2,733	Regression
Tunisia	6,463	0.2	110	0.1	17,017	5,863	12,143	989	7,130	Regression
Turkey	42,163	1.0	1,078	0.6	25,571	8,413	18,719	1,561	6,765	Regression
Turkmenistan	2,653	0.1	65	0.0	24,350	2,393	22,077	120	10,215	Regression Update
Uganda	11,189	0.3	7	0.0	597	371	243	17	245	Regression
Ukraine	36,598	0.9	103	0.1	2,815	873	2,140	198	305	Regression
United Arab Emirates	3,464	0.1	369	0.2	106,648	60,514	61,836	15,702	33,390	Regression
United Kingdom	45,487	1.1	10,949	6.1	240,710	152,138	138,313	49,741	115,172	Original data
United States	211,949	5.2	59,921	33.5	282,715	213,711	124,052	55,048	61,337	Original data
Uruguay	2,278	0.1	33	0.0	14,494	3,244	11,810	560	5,510	Regression
Vanuatu	104	0.0	0	0.0	3,683	940	3,085	342	1,401	Regression
Vietnam	52,461	1.3	144	0.1	2,748	549	2,287	88	964	Regression
Yemen	8,672	0.2	26	0.0	2,995	1,159	1,865	29	754	Regression
Zambia	5,056	0.1	6	0.0	1,128	876	286	34	365	Regression
Zimbabwe	5,906	0.1	5	0.0	857	793	95	31	342	Regression
Africa	**433,778**	**10.6**	**1,929**	**1.1**	**4,448**	**2,345**	**2,488**	**386**	**571**	
Asia-Pacific	**925,575**	**22.7**	**35,918**	**20.1**	**38,806**	**23,648**	**20,951**	**5,793**	**1,691**	
China	**927,481**	**22.7**	**8,523**	**4.8**	**9,189**	**3,599**	**6,015**	**425**	**4,192**	
Europe	**566,558**	**13.9**	**61,546**	**34.4**	**108,632**	**53,995**	**72,246**	**17,608**	**11,588**	
India	**653,248**	**16.0**	**2,141**	**1.2**	**3,278**	**428**	**2,980**	**130**	**750**	
Latin America	**339,095**	**8.3**	**4,595**	**2.6**	**13,551**	**5,980**	**8,982**	**1,411**	**3,072**	
North America	**236,441**	**5.8**	**64,302**	**35.9**	**271,960**	**203,462**	**121,509**	**53,011**	**61,199**	
World	**4,082,176**	**100.0**	**178,955**	**100.0**	**43,838**	**26,272**	**24,669**	**7,103**	**2,577**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2006)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	10,809	0.3	4	0.0	347	169	196	18	141	Regression
Albania	1,964	0.0	25	0.0	12,772	2,714	10,664	606	6,177	Regression
Algeria	20,310	0.5	207	0.1	10,169	2,475	7,855	161	3,189	Regression
Angola	8,514	0.2	61	0.0	7,122	3,165	4,154	197	2,807	Regression
Antigua and Barbuda	57	0.0	1	0.0	23,746	6,275	21,519	4,048	5,962	Regression
Argentina	25,583	0.6	436	0.2	17,044	6,048	11,371	375	5,572	Regression
Armenia	2,044	0.0	13	0.0	6,276	1,102	5,318	144	2,547	Regression
Aruba	72	0.0	2	0.0	28,034	17,210	19,469	8,645	9,577	Regression
Australia	15,111	0.4	4,221	2.1	279,325	130,551	209,261	60,487	152,771	Original data
Austria	6,485	0.2	1,163	0.6	179,390	91,058	116,939	28,607	51,274	Regression
Azerbaijan	5,492	0.1	34	0.0	6,277	1,058	5,297	78	2,651	Regression
Bahamas	221	0.0	10	0.0	45,661	18,831	34,384	7,554	10,752	Regression
Bahrain	655	0.0	28	0.0	43,213	28,191	23,498	8,476	11,292	Regression
Bangladesh	80,415	1.9	142	0.1	1,760	711	1,100	51	667	Regression
Barbados	199	0.0	4	0.0	21,719	11,740	13,214	3,235	6,536	Regression
Belarus	7,365	0.2	51	0.0	6,953	1,749	5,601	397	3,482	Regression
Belgium	8,170	0.2	2,024	1.0	247,787	146,096	126,149	24,458	127,606	Regression
Belize	149	0.0	2	0.0	11,596	3,282	9,178	864	3,272	Regression
Benin	3,697	0.1	10	0.0	2,762	1,219	1,635	92	1,148	Regression
Bolivia	4,956	0.1	12	0.0	2,503	551	2,275	323	719	Regression
Bosnia and Herzegovina	2,851	0.1	30	0.0	10,631	2,455	9,238	1,062	5,145	Regression
Botswana	1,020	0.0	9	0.0	8,610	6,024	2,954	368	2,879	Regression
Brazil	120,526	2.9	1,571	0.8	13,034	6,439	9,251	2,656	3,212	Regression
Brunei	235	0.0	10	0.0	40,669	14,827	30,193	4,351	11,414	Regression
Bulgaria	6,107	0.1	82	0.0	13,379	4,727	9,520	868	6,493	Regression
Burkina Faso	5,891	0.1	6	0.0	1,053	620	483	50	444	Regression
Burundi	3,266	0.1	1	0.0	232	146	101	15	103	Regression
Cambodia	7,030	0.2	14	0.0	2,060	795	1,300	35	722	Regression
Cameroon	8,032	0.2	25	0.0	3,064	1,969	1,186	91	1,207	Regression
Canada	24,760	0.6	4,827	2.4	194,945	123,871	109,584	38,510	64,543	Original data
Central African Republic	1,970	0.0	2	0.0	874	593	302	21	304	Regression
Chad	4,192	0.1	5	0.0	1,156	735	434	13	457	Regression
Chile	10,952	0.3	393	0.2	35,847	20,393	19,471	4,017	10,036	Regression
China	943,609	22.7	10,394	5.1	11,015	4,349	7,166	500	4,713	Original data
Colombia	27,116	0.7	313	0.2	11,539	2,468	10,268	1,197	2,571	Regression
Comoros	293	0.0	1	0.0	3,520	1,426	2,162	68	1,186	Regression
Congo, Dem. Rep.	24,722	0.6	8	0.0	324	197	131	4	118	Regression
Congo, Rep.	1,858	0.0	5	0.0	2,500	1,235	1,287	22	869	Regression
Costa Rica	2,744	0.1	41	0.0	14,810	4,681	10,904	775	4,868	Regression
Cote d'Ivoire	8,503	0.2	34	0.0	3,972	2,470	1,611	109	1,485	Regression
Croatia	3,421	0.1	87	0.0	25,326	13,443	17,320	5,437	12,421	Regression
Cyprus	757	0.0	58	0.0	75,965	67,104	37,983	29,122	22,308	Regression
Czech Republic	8,143	0.2	255	0.1	31,375	16,897	18,900	4,422	5,422	Original data
Denmark	4,109	0.1	1,072	0.5	260,997	181,496	171,410	91,909	53,051	Original data
Djibouti	405	0.0	1	0.0	3,118	1,727	1,527	136	1,316	Regression
Dominica	45	0.0	1	0.0	13,117	3,593	10,515	991	3,126	Regression Update
Ecuador	8,055	0.2	84	0.0	10,408	1,575	9,534	701	3,102	Regression
Egypt	43,569	1.0	330	0.2	7,563	3,075	4,915	427	1,835	Regression
El Salvador	3,373	0.1	38	0.0	11,199	2,901	10,168	1,870	3,534	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	407	0.0	2	0.0	4,770	3,109	1,729	68	1,552	Regression
Eritrea	1,897	0.0	2	0.0	948	435	554	41	322	Regression
Estonia	1,047	0.0	23	0.0	21,925	11,737	17,415	7,227	7,340	Regression
Ethiopia	34,201	0.8	15	0.0	433	215	241	23	191	Regression
Fiji	499	0.0	3	0.0	6,873	2,620	4,873	620	2,560	Regression
Finland	4,048	0.1	534	0.3	131,968	63,179	98,619	29,830	65,965	Original data
France	46,414	1.1	12,040	5.9	259,411	102,486	186,499	29,574	118,109	Original data
Gabon	735	0.0	14	0.0	19,613	8,831	11,245	463	7,993	Regression
Gambia	643	0.0	1	0.0	1,056	562	530	36	365	Regression
Georgia	3,205	0.1	39	0.0	12,294	3,359	9,124	189	4,641	Regression
Germany	65,331	1.6	10,344	5.1	158,339	81,674	107,934	31,269	25,116	Original data
Ghana	10,796	0.3	23	0.0	2,131	1,250	954	73	898	Regression
Greece	9,015	0.2	1,330	0.7	147,538	46,057	116,690	15,209	47,718	Original data
Grenada	60	0.0	1	0.0	11,767	4,554	8,910	1,697	2,902	Regression
Guinea	4,493	0.1	5	0.0	1,011	527	498	14	403	Regression
Guinea-Bissau	641	0.0	0	0.0	487	325	169	7	196	Regression
Guyana	411	0.0	1	0.0	2,046	460	1,960	374	695	Regression
Haiti	4,818	0.1	15	0.0	3,169	237	3,002	70	823	Regression
Honduras	3,736	0.1	21	0.0	5,702	1,870	4,375	543	1,511	Regression Update
Hong Kong	5,480	0.1	829	0.4	151,281	109,560	83,739	42,018	36,393	Regression
Hungary	7,878	0.2	231	0.1	29,329	15,580	18,660	4,911	11,952	Original data
Iceland	212	0.0	92	0.0	431,641	184,908	337,026	90,293	151,999	Regression
India	668,551	16.1	2,571	1.3	3,845	549	3,463	167	793	Regression
Indonesia	139,288	3.3	966	0.5	6,935	520	6,590	175	1,552	Regression
Iran	44,278	1.1	302	0.1	6,831	2,157	5,311	637	2,350	Regression
Iraq	13,108	0.3	62	0.0	4,727	531	4,264	68	1,931	Regression
Ireland	3,139	0.1	598	0.3	190,389	126,772	137,342	73,725	60,818	Regression
Israel	4,345	0.1	502	0.2	115,424	96,705	37,165	18,446	35,420	Original data
Italy	47,837	1.1	11,385	5.6	238,003	114,610	143,770	20,377	143,680	Original data
Jamaica	1,680	0.0	22	0.0	13,211	3,597	10,908	1,294	4,001	Regression
Japan	104,243	2.5	19,686	9.7	188,846	132,499	81,514	25,167	96,162	Original data
Jordan	3,084	0.1	42	0.0	13,579	5,158	10,305	1,884	5,257	Regression
Kazakhstan	10,268	0.2	84	0.0	8,156	2,667	6,452	963	639	Regression
Kenya	16,621	0.4	29	0.0	1,758	1,190	662	94	667	Regression
Korea	36,823	0.9	4,207	2.1	114,261	44,810	90,379	20,928	48,413	Original data
Kuwait	1,610	0.0	192	0.1	119,081	65,353	70,333	16,605	32,413	Regression
Kyrgyzstan	2,960	0.1	12	0.0	4,035	1,099	2,973	37	1,525	Regression
Laos	2,834	0.1	8	0.0	2,757	713	2,065	21	700	Regression
Latvia	1,729	0.0	30	0.0	17,616	12,778	12,569	7,731	4,004	Regression
Lebanon	2,544	0.1	81	0.0	31,967	21,614	15,966	5,613	5,796	Regression
Lesotho	967	0.0	2	0.0	1,832	1,438	464	70	592	Regression
Liberia	1,561	0.0	2	0.0	1,053	463	609	19	426	Regression
Libya	3,501	0.1	105	0.1	29,965	5,814	24,453	302	10,120	Regression
Lithuania	2,513	0.1	37	0.0	14,596	2,826	12,651	881	6,933	Regression
Luxembourg	352	0.0	104	0.1	295,349	162,421	187,769	54,841	152,144	Regression
Macedonia	1,491	0.0	18	0.0	11,798	3,585	8,909	696	5,130	Regression
Madagascar	8,495	0.2	5	0.0	544	220	334	10	222	Regression
Malawi	5,631	0.1	3	0.0	509	336	184	11	200	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	15,669	0.4	277	0.1	17,706	10,878	10,475	3,647	4,231	Regression
Maldives	186	0.0	1	0.0	3,494	1,133	2,757	396	1,267	Regression Update
Mali	5,604	0.1	5	0.0	890	594	341	45	374	Regression
Malta	310	0.0	31	0.0	99,914	59,261	54,752	14,099	55,223	Regression
Mauritania	1,527	0.0	3	0.0	1,949	728	1,350	129	817	Regression
Mauritius	831	0.0	24	0.0	29,381	14,337	17,650	2,606	13,555	Regression
Mexico	64,217	1.5	1,679	0.8	26,144	12,689	14,554	1,099	7,521	Original data
Mongolia	1,522	0.0	8	0.0	5,184	1,161	4,141	118	2,042	Regression
Montenegro	449	0.0	7	0.0	16,616	5,202	12,611	1,197	8,377	Regression
Morocco	18,340	0.4	199	0.1	10,835	4,461	6,953	579	4,352	Regression
Mozambique	9,474	0.2	7	0.0	766	521	276	31	310	Regression
Myanmar	29,107	0.7	23	0.0	786	9	781	4	344	Regression
Namibia	1,011	0.0	13	0.0	13,274	7,013	7,468	1,207	4,379	Regression
Nepal	13,083	0.3	23	0.0	1,785	671	1,154	40	624	Regression
Netherlands	12,441	0.3	2,901	1.4	233,168	152,616	152,720	72,168	88,748	Original data
New Zealand	2,983	0.1	604	0.3	202,593	127,667	103,130	28,204	73,798	Original data
Nicaragua	2,906	0.1	11	0.0	3,701	495	3,536	330	1,091	Regression
Niger	5,781	0.1	4	0.0	718	415	320	17	307	Regression
Nigeria	65,281	1.6	238	0.1	3,652	2,303	1,464	115	1,418	Regression
Norway	3,463	0.1	880	0.4	253,975	106,241	224,120	76,386	78,947	Regression
Oman	1,494	0.0	57	0.0	38,234	17,174	23,881	2,821	10,724	Regression
Pakistan	80,078	1.9	388	0.2	4,844	1,936	3,018	110	1,947	Regression
Panama	2,058	0.0	27	0.0	13,302	5,383	9,286	1,367	3,859	Regression
Papua New Guinea	3,295	0.1	9	0.0	2,829	1,384	1,491	46	822	Regression
Paraguay	3,197	0.1	17	0.0	5,348	681	4,948	281	1,575	Regression
Peru	16,380	0.4	182	0.1	11,119	2,008	9,716	605	3,436	Regression
Philippines	46,514	1.1	218	0.1	4,684	1,539	3,406	261	696	Regression
Poland	29,309	0.7	631	0.3	21,523	10,178	13,760	2,415	7,078	Regression
Portugal	8,379	0.2	684	0.3	81,679	49,140	55,322	22,783	32,554	Regression
Qatar	753	0.0	69	0.0	91,893	48,715	53,592	10,414	40,892	Regression
Romania	16,305	0.4	261	0.1	16,028	6,152	11,853	1,977	5,130	Regression
Russia	110,253	2.7	1,778	0.9	16,131	5,003	12,298	1,170	2,504	Regression
Rwanda	4,262	0.1	2	0.0	573	378	219	24	221	Regression
Samoa	92	0.0	2	0.0	19,404	1,966	18,202	764	6,326	Regression
Sao Tome and Principe	71	0.0	0	0.0	2,514	1,547	1,125	158	1,132	Regression
Saudi Arabia	14,022	0.3	479	0.2	34,195	18,973	18,916	3,694	8,049	Regression
Senegal	5,222	0.1	14	0.0	2,761	1,563	1,346	148	1,121	Regression
Serbia	6,835	0.2	77	0.0	11,203	3,554	8,346	697	5,362	Regression
Seychelles	60	0.0	3	0.0	44,234	14,699	31,739	2,204	19,002	Regression
Sierra Leone	2,625	0.1	1	0.0	507	345	171	9	217	Regression
Singapore	3,431	0.1	504	0.2	146,946	99,944	77,505	30,503	44,093	Original data
Slovakia	4,107	0.1	95	0.0	23,152	9,224	17,226	3,298	16,788	Regression
Slovenia	1,605	0.0	99	0.0	61,502	26,352	41,716	6,566	38,776	Regression
Solomon Islands	233	0.0	1	0.0	5,123	1,572	3,705	154	1,838	Regression
South Africa	28,702	0.7	648	0.3	22,563	17,085	10,102	4,624	6,234	Original data
Spain	36,003	0.9	8,685	4.3	241,232	66,430	205,541	30,739	127,765	Original data
Sri Lanka	12,977	0.3	38	0.0	2,917	831	2,274	188	1,108	Regression
St. Lucia	104	0.0	1	0.0	8,831	4,104	6,542	1,815	3,108	Regression
St. Vincent and the Grenadines	68	0.0	1	0.0	8,781	1,682	9,310	2,211	2,189	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	14,598	0.4	50	0.0	3,413	1,379	2,148	114	1,480	Regression
Suriname	304	0.0	3	0.0	10,998	1,439	10,356	797	2,706	Regression
Swaziland	508	0.0	3	0.0	6,367	5,540	1,331	504	2,042	Regression
Sweden	6,914	0.2	1,276	0.6	184,613	139,219	90,039	44,645	30,553	Original data
Switzerland	5,842	0.1	2,011	1.0	344,326	265,524	163,633	84,831	115,064	Original data
Syria	9,479	0.2	58	0.0	6,109	1,175	5,114	180	2,275	Regression
Taiwan	16,926	0.4	2,511	1.2	148,323	114,745	58,019	24,441	60,303	Original data
Tajikistan	3,523	0.1	8	0.0	2,319	593	1,761	35	911	Regression
Tanzania	17,873	0.4	17	0.0	938	559	405	26	408	Regression
Thailand	47,083	1.1	206	0.1	4,380	1,884	3,379	883	654	Regression
Timor-Leste	433	0.0	0	0.0	775	208	627	60	366	Regression
Togo	2,714	0.1	6	0.0	2,060	846	1,279	65	808	Regression
Tonga	53	0.0	0	0.0	8,535	2,482	7,427	1,374	3,240	Regression
Trinidad and Tobago	903	0.0	12	0.0	13,693	7,873	7,033	1,213	4,735	Regression
Tunisia	6,612	0.2	128	0.1	19,381	6,632	13,871	1,122	8,111	Regression
Turkey	43,066	1.0	1,308	0.6	30,376	11,149	21,278	2,051	8,152	Regression
Turkmenistan	2,711	0.1	81	0.0	29,719	2,737	27,108	126	12,494	Regression Update
Uganda	11,586	0.3	9	0.0	790	502	312	24	321	Regression
Ukraine	36,592	0.9	155	0.1	4,246	1,521	3,133	408	338	Regression
United Arab Emirates	4,027	0.1	428	0.2	106,235	58,904	66,181	18,850	32,741	Regression
United Kingdom	45,956	1.1	13,296	6.5	289,320	179,370	172,469	62,519	140,271	Original data
United States	214,154	5.1	64,082	31.5	299,236	233,776	125,784	60,324	64,446	Original data
Uruguay	2,287	0.1	43	0.0	19,017	5,018	14,768	769	6,395	Regression
Vanuatu	108	0.0	0	0.0	3,979	981	3,361	363	1,563	Regression
Vietnam	53,592	1.3	191	0.1	3,566	944	2,740	118	1,233	Regression
Yemen	9,019	0.2	32	0.0	3,503	1,294	2,245	36	882	Regression
Zambia	5,195	0.1	7	0.0	1,347	1,002	407	62	435	Regression
Zimbabwe	6,033	0.1	6	0.0	1,040	964	116	40	411	Regression Update
Africa	**446,086**	**10.7**	**2,312**	**1.1**	**5,183**	**2,741**	**2,891**	**448**	**690**	
Asia-Pacific	**946,233**	**22.7**	**39,289**	**19.3**	**41,522**	**24,701**	**22,877**	**6,056**	**2,075**	
China	**943,609**	**22.7**	**10,394**	**5.1**	**11,015**	**4,349**	**7,166**	**500**	**4,713**	
Europe	**569,841**	**13.7**	**74,610**	**36.6**	**130,931**	**64,474**	**87,986**	**21,528**	**14,330**	
India	**668,551**	**16.1**	**2,571**	**1.3**	**3,845**	**549**	**3,463**	**167**	**793**	
Latin America	**346,565**	**8.3**	**5,561**	**2.7**	**16,046**	**7,029**	**10,701**	**1,684**	**3,644**	
North America	**239,001**	**5.7**	**68,935**	**33.8**	**288,428**	**222,386**	**124,105**	**58,063**	**64,575**	
World	**4,159,886**	**100.0**	**203,672**	**100.0**	**48,961**	**29,182**	**27,770**	**7,991**	**2,951**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2007)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	11,111	0.3	6	0.0	501	253	282	34	206	Regression
Albania	1,975	0.0	30	0.0	15,339	3,322	12,937	920	7,654	Regression
Algeria	20,895	0.5	255	0.1	12,188	3,171	9,214	197	3,789	Regression
Angola	8,825	0.2	88	0.0	9,951	5,316	4,938	303	3,844	Regression
Antigua and Barbuda	58	0.0	1	0.0	25,337	7,494	21,967	4,124	7,807	Regression
Argentina	25,949	0.6	568	0.2	21,880	8,058	14,352	530	7,278	Regression
Armenia	2,049	0.0	19	0.0	9,277	1,621	7,963	307	3,775	Regression
Aruba	73	0.0	2	0.0	32,272	20,673	21,875	10,276	13,329	Regression
Australia	15,416	0.4	5,287	2.3	342,928	158,497	258,570	74,139	187,823	Original data
Austria	6,525	0.2	1,370	0.6	209,959	106,708	136,486	33,235	58,145	Regression
Azerbaijan	5,634	0.1	49	0.0	8,778	1,668	7,238	128	3,699	Regression
Bahamas	227	0.0	11	0.0	49,671	22,156	35,120	7,605	15,057	Regression
Bahrain	723	0.0	35	0.0	47,806	33,948	24,347	10,489	13,222	Regression
Bangladesh	82,249	1.9	172	0.1	2,097	885	1,271	59	805	Regression
Barbados	201	0.0	5	0.0	24,078	13,469	13,691	3,082	9,064	Regression
Belarus	7,387	0.2	70	0.0	9,539	2,595	7,568	624	4,884	Regression
Belgium	8,233	0.2	2,368	1.0	287,663	167,236	150,239	29,812	145,661	Regression
Belize	154	0.0	2	0.0	12,982	4,097	9,870	985	4,445	Regression
Benin	3,811	0.1	15	0.0	3,932	2,014	2,069	151	1,629	Regression
Bolivia	5,080	0.1	16	0.0	3,153	778	2,756	381	1,106	Regression
Bosnia and Herzegovina	2,868	0.1	40	0.0	13,884	3,244	12,193	1,553	6,921	Regression
Botswana	1,048	0.0	17	0.0	15,831	11,403	5,082	654	5,359	Regression
Brazil	123,082	2.9	2,092	0.9	17,000	9,027	11,730	3,757	4,773	Regression
Brunei	239	0.0	11	0.0	44,989	15,876	33,909	4,796	12,311	Regression
Bulgaria	6,086	0.1	103	0.0	16,970	6,906	12,358	2,294	8,413	Regression
Burkina Faso	6,081	0.1	9	0.0	1,548	1,021	609	82	639	Regression
Burundi	3,417	0.1	1	0.0	277	194	102	19	120	Regression
Cambodia	7,270	0.2	18	0.0	2,408	892	1,572	56	871	Regression
Cameroon	8,289	0.2	31	0.0	3,684	2,401	1,388	105	1,415	Regression
Canada	25,133	0.6	6,067	2.7	241,387	152,907	138,500	50,020	82,910	Original data
Central African Republic	2,002	0.0	2	0.0	1,185	811	401	27	402	Regression
Chad	4,334	0.1	7	0.0	1,673	1,097	596	20	658	Regression
Chile	11,155	0.3	457	0.2	40,973	24,072	22,158	5,257	11,320	Original data
China	961,955	22.7	14,009	6.1	14,563	5,830	9,397	664	5,905	Original data
Colombia	27,721	0.7	422	0.2	15,238	3,260	13,583	1,605	3,481	Regression
Comoros	302	0.0	1	0.0	3,995	1,574	2,499	78	1,327	Regression
Congo, Dem. Rep.	25,494	0.6	9	0.0	357	234	127	4	128	Regression
Congo, Rep.	1,926	0.0	6	0.0	3,280	1,890	1,418	28	1,125	Regression
Costa Rica	2,812	0.1	51	0.0	18,004	5,991	13,076	1,063	6,975	Regression
Cote d'Ivoire	8,681	0.2	41	0.0	4,667	2,958	1,839	130	1,715	Regression
Croatia	3,426	0.1	111	0.0	32,393	18,566	21,056	7,229	16,436	Regression
Cyprus	774	0.0	73	0.0	94,478	84,968	46,782	37,272	25,683	Regression
Czech Republic	8,212	0.2	312	0.1	37,990	21,203	23,301	6,514	5,977	Original data
Denmark	4,125	0.1	1,205	0.5	292,105	201,754	202,739	112,388	64,563	Original data
Djibouti	418	0.0	1	0.0	3,398	1,948	1,604	154	1,391	Regression
Dominica	46	0.0	1	0.0	15,770	5,006	12,008	1,244	4,612	Regression Update
Ecuador	8,259	0.2	97	0.0	11,752	1,955	10,602	805	4,232	Regression
Egypt	44,867	1.1	459	0.2	10,234	4,520	6,231	517	1,935	Regression
El Salvador	3,415	0.1	46	0.0	13,417	3,837	11,744	2,164	5,037	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	429	0.0	2	0.0	5,779	3,688	2,187	96	1,852	Regression
Eritrea	1,952	0.0	2	0.0	1,167	554	653	40	392	Regression
Estonia	1,049	0.0	30	0.0	28,508	16,066	23,159	10,717	9,891	Regression
Ethiopia	35,301	0.8	21	0.0	587	295	317	25	257	Regression
Fiji	506	0.0	4	0.0	7,689	2,932	5,459	702	2,890	Regression
Finland	4,070	0.1	654	0.3	160,606	72,635	124,593	36,622	83,014	Original data
France	46,745	1.1	14,281	6.3	305,516	119,938	221,222	35,644	153,787	Original data
Gabon	765	0.0	18	0.0	23,974	10,689	13,974	689	9,659	Regression
Gambia	663	0.0	1	0.0	1,421	720	753	52	485	Regression
Georgia	3,195	0.1	48	0.0	15,069	4,214	11,167	312	5,759	Regression
Germany	65,421	1.5	12,302	5.4	188,049	96,099	126,405	34,455	29,112	Original data
Ghana	11,135	0.3	29	0.0	2,573	1,576	1,098	101	1,072	Regression
Greece	9,062	0.2	1,584	0.7	174,746	55,822	139,023	20,099	86,183	Original data
Grenada	61	0.0	1	0.0	14,407	5,817	10,801	2,211	4,176	Regression
Guinea	4,597	0.1	6	0.0	1,399	584	843	28	558	Regression
Guinea-Bissau	660	0.0	0	0.0	575	401	184	10	227	Regression
Guyana	413	0.0	1	0.0	3,023	700	2,873	550	1,207	Regression
Haiti	4,944	0.1	18	0.0	3,633	259	3,448	74	1,130	Regression
Honduras	3,866	0.1	25	0.0	6,446	2,351	4,802	707	2,125	Regression Update
Hong Kong	5,549	0.1	1,042	0.5	187,854	141,266	95,639	49,051	45,952	Regression
Hungary	7,866	0.2	275	0.1	34,918	19,090	22,317	6,489	14,690	Original data
Iceland	216	0.0	115	0.1	532,747	235,893	416,495	119,641	195,187	Regression
India	684,055	16.1	3,434	1.5	5,020	720	4,526	226	1,040	Regression
Indonesia	142,127	3.4	1,272	0.6	8,953	848	8,336	231	1,838	Regression
Iran	45,797	1.1	405	0.2	8,839	2,779	6,967	907	3,094	Regression
Iraq	13,474	0.3	70	0.0	5,226	591	4,717	82	2,159	Regression
Ireland	3,216	0.1	671	0.3	208,684	135,764	163,888	90,968	67,749	Regression
Israel	4,470	0.1	637	0.3	142,434	123,664	41,417	22,647	44,574	Original data
Italy	48,044	1.1	12,820	5.6	266,832	120,949	170,676	24,793	159,688	Original data
Jamaica	1,704	0.0	27	0.0	15,664	4,661	12,735	1,732	5,683	Regression
Japan	104,579	2.5	20,152	8.8	192,699	133,931	84,998	26,230	98,427	Original data
Jordan	3,236	0.1	59	0.0	18,099	7,682	12,793	2,376	7,047	Regression
Kazakhstan	10,425	0.2	125	0.1	12,036	4,669	9,003	1,636	1,083	Regression
Kenya	17,217	0.4	40	0.0	2,342	1,618	842	118	878	Regression
Korea	37,134	0.9	4,659	2.0	125,471	49,594	98,743	22,866	57,744	Original data
Kuwait	1,710	0.0	274	0.1	160,401	101,163	80,686	21,448	45,383	Regression
Kyrgyzstan	3,014	0.1	17	0.0	5,682	1,483	4,275	76	2,148	Regression
Laos	2,926	0.1	11	0.0	3,672	1,131	2,569	28	935	Regression
Latvia	1,721	0.0	45	0.0	26,144	19,920	18,416	12,192	6,184	Regression
Lebanon	2,596	0.1	96	0.0	37,111	25,490	18,305	6,684	4,810	Regression
Lesotho	985	0.0	2	0.0	2,336	1,872	558	94	712	Regression
Liberia	1,627	0.0	4	0.0	2,656	1,259	1,457	60	1,037	Regression
Libya	3,594	0.1	152	0.1	42,401	9,251	33,551	401	14,956	Regression
Lithuania	2,497	0.1	49	0.0	19,663	4,176	16,963	1,476	9,466	Regression
Luxembourg	360	0.0	124	0.1	344,221	200,501	214,844	71,124	183,166	Regression
Macedonia	1,504	0.0	22	0.0	14,927	4,650	11,312	1,035	6,824	Regression
Madagascar	8,770	0.2	5	0.0	613	220	405	12	247	Regression
Malawi	5,813	0.1	4	0.0	677	489	201	13	261	Regression Update

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	16,081	0.4	373	0.2	23,218	14,650	13,046	4,478	5,894	Regression
Maldives	196	0.0	1	0.0	4,035	1,321	3,206	492	1,407	Regression Update
Mali	5,780	0.1	7	0.0	1,163	786	438	61	488	Regression
Malta	314	0.0	36	0.0	114,497	67,338	64,209	17,050	63,502	Regression
Mauritania	1,578	0.0	4	0.0	2,405	1,278	1,329	202	996	Regression
Mauritius	840	0.0	29	0.0	34,402	16,721	20,759	3,078	15,682	Regression
Mexico	65,837	1.6	1,882	0.8	28,585	13,591	16,268	1,274	8,584	Original data
Mongolia	1,568	0.0	12	0.0	7,708	2,405	5,509	206	3,019	Regression
Montenegro	451	0.0	10	0.0	22,266	7,046	18,504	3,284	11,524	Regression
Morocco	18,746	0.4	249	0.1	13,302	5,798	8,290	786	5,293	Regression
Mozambique	9,735	0.2	9	0.0	954	666	325	37	384	Regression
Myanmar	29,489	0.7	31	0.0	1,048	10	1,044	6	464	Regression
Namibia	1,026	0.0	19	0.0	18,729	10,251	10,012	1,534	5,978	Regression
Nepal	13,332	0.3	29	0.0	2,182	894	1,337	49	781	Regression
Netherlands	12,510	0.3	3,322	1.5	265,579	169,976	180,856	85,253	102,101	Original data
New Zealand	3,024	0.1	708	0.3	234,028	146,255	121,876	34,103	84,988	Original data
Nicaragua	2,990	0.1	13	0.0	4,198	625	3,990	417	1,508	Regression
Niger	5,972	0.1	6	0.0	1,058	683	403	28	448	Regression
Nigeria	67,009	1.6	368	0.2	5,486	4,033	1,668	215	1,425	Regression
Norway	3,501	0.1	1,057	0.5	302,040	133,869	266,217	98,046	105,457	Regression
Oman	1,591	0.0	87	0.0	54,950	28,742	30,353	4,145	15,671	Regression
Pakistan	82,531	1.9	503	0.2	6,094	2,724	3,500	130	2,485	Regression
Panama	2,108	0.0	33	0.0	15,568	6,556	10,635	1,623	5,563	Regression
Papua New Guinea	3,387	0.1	13	0.0	3,940	2,120	1,888	68	1,160	Regression
Paraguay	3,276	0.1	24	0.0	7,226	922	6,754	450	2,559	Regression
Peru	16,746	0.4	226	0.1	13,518	2,818	11,507	807	5,001	Regression
Philippines	47,879	1.1	285	0.1	5,961	2,064	4,202	305	1,486	Regression
Poland	29,504	0.7	803	0.4	27,216	14,132	16,967	3,883	9,060	Regression
Portugal	8,416	0.2	809	0.4	96,080	58,052	65,341	27,313	39,323	Regression
Qatar	914	0.0	111	0.0	121,410	75,561	59,484	13,635	56,173	Regression
Romania	16,264	0.4	384	0.2	23,631	8,774	17,393	2,536	8,587	Regression
Russia	111,019	2.6	2,601	1.1	23,424	7,742	17,572	1,890	3,431	Regression
Rwanda	4,430	0.1	3	0.0	769	525	280	36	288	Regression
Samoa	93	0.0	2	0.0	22,097	2,371	20,497	771	7,316	Regression
Sao Tome and Principe	73	0.0	0	0.0	2,461	1,528	1,087	154	1,095	Regression
Saudi Arabia	14,621	0.3	678	0.3	46,355	28,489	22,669	4,803	10,263	Regression
Senegal	5,387	0.1	18	0.0	3,391	1,881	1,695	185	1,373	Regression
Serbia	6,847	0.2	102	0.0	14,897	4,589	11,431	1,123	7,384	Regression
Seychelles	61	0.0	4	0.0	59,018	21,548	40,635	3,165	25,941	Regression
Sierra Leone	2,704	0.1	2	0.0	682	476	219	13	289	Regression
Singapore	3,534	0.1	637	0.3	180,244	114,708	99,354	33,818	61,412	Original data
Slovakia	4,135	0.1	117	0.1	28,399	11,966	21,227	4,794	21,044	Regression
Slovenia	1,619	0.0	121	0.1	74,485	32,610	51,091	9,216	47,907	Regression
Solomon Islands	239	0.0	2	0.0	6,746	2,253	4,704	211	2,456	Regression Update
South Africa	29,203	0.7	738	0.3	25,278	19,339	11,691	5,752	5,921	Original data
Spain	36,567	0.9	10,296	4.5	281,572	74,906	244,219	37,553	158,046	Original data
Sri Lanka	13,105	0.3	46	0.0	3,544	1,103	2,661	220	1,370	Regression
St. Lucia	108	0.0	1	0.0	10,213	5,122	7,405	2,314	4,048	Regression
St. Vincent and the Grenadines	68	0.0	1	0.0	10,510	2,276	10,904	2,670	3,217	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	14,920	0.4	68	0.0	4,555	2,037	2,656	138	1,958	Regression
Suriname	309	0.0	4	0.0	12,919	1,823	12,040	944	3,718	Regression
Swaziland	523	0.0	4	0.0	7,341	6,423	1,495	577	2,324	Regression
Sweden	6,971	0.2	1,447	0.6	207,570	153,185	106,383	51,998	36,978	Original data
Switzerland	5,922	0.1	2,311	1.0	390,263	294,148	189,240	93,125	160,637	Original data
Syria	9,989	0.2	81	0.0	8,091	1,929	6,500	338	3,050	Regression
Taiwan	17,153	0.4	2,698	1.2	157,307	120,571	61,295	24,559	61,996	Original data
Tajikistan	3,649	0.1	12	0.0	3,358	876	2,566	84	1,341	Regression
Tanzania	18,446	0.4	25	0.0	1,379	914	507	42	594	Regression Update
Thailand	47,726	1.1	252	0.1	5,273	2,490	3,963	1,180	778	Regression
Timor-Leste	448	0.0	0	0.0	889	335	621	67	416	Regression
Togo	2,797	0.1	8	0.0	2,901	1,394	1,614	107	1,121	Regression
Tonga	53	0.0	1	0.0	10,371	3,206	8,717	1,552	4,149	Regression
Trinidad and Tobago	917	0.0	16	0.0	17,850	10,736	8,487	1,373	6,972	Regression
Tunisia	6,766	0.2	152	0.1	22,493	7,804	15,971	1,282	9,229	Regression
Turkey	43,933	1.0	1,675	0.7	38,138	14,144	26,803	2,809	10,145	Regression
Turkmenistan	2,783	0.1	93	0.0	33,571	3,576	30,154	159	14,252	Regression Update
Uganda	12,008	0.3	14	0.0	1,138	756	413	31	453	Regression Update
Ukraine	36,590	0.9	222	0.1	6,055	2,425	4,367	737	793	Regression
United Arab Emirates	4,732	0.1	565	0.2	119,416	72,074	69,596	22,254	37,820	Regression
United Kingdom	46,492	1.1	14,524	6.4	312,392	190,375	190,099	68,082	150,905	Original data
United States	216,583	5.1	63,881	28.0	294,952	242,903	115,881	63,832	62,702	Original data
Uruguay	2,300	0.1	54	0.0	23,461	6,323	18,048	910	9,337	Regression
Vanuatu	112	0.0	1	0.0	4,913	1,211	4,146	444	1,950	Regression
Vietnam	54,798	1.3	246	0.1	4,488	1,359	3,306	177	1,576	Regression
Yemen	9,392	0.2	43	0.0	4,630	1,844	2,835	49	1,190	Regression
Zambia	5,343	0.1	13	0.0	2,460	2,042	497	79	783	Regression
Zimbabwe	6,163	0.1	9	0.0	1,465	1,394	128	57	566	Regression Update
Africa	**458,893**	**10.8**	**2,999**	**1.3**	**6,536**	**3,627**	**3,475**	**566**	**856**	
Asia-Pacific	**966,914**	**22.8**	**43,997**	**19.3**	**45,503**	**26,616**	**25,552**	**6,665**	**2,655**	
China	**961,955**	**22.7**	**14,009**	**6.1**	**14,563**	**5,830**	**9,397**	**664**	**5,905**	
Europe	**573,250**	**13.5**	**86,982**	**38.1**	**151,734**	**72,896**	**104,112**	**25,274**	**18,519**	
India	**684,055**	**16.1**	**3,434**	**1.5**	**5,020**	**720**	**4,526**	**226**	**1,040**	
Latin America	**354,094**	**8.3**	**6,851**	**3.0**	**19,348**	**8,716**	**12,904**	**2,272**	**5,106**	
North America	**241,803**	**5.7**	**69,973**	**30.7**	**289,383**	**233,546**	**118,233**	**62,396**	**64,393**	
World	**4,240,964**	**100.0**	**228,245**	**100.0**	**53,819**	**31,796**	**30,955**	**8,932**	**3,709**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2008)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	11,387	0.3	4	0.0	390	185	236	31	166	Regression
Albania	1,982	0.0	25	0.0	12,608	2,294	11,171	857	6,376	Regression
Algeria	21,474	0.5	205	0.1	9,555	1,860	7,852	157	3,030	Regression
Angola	9,153	0.2	96	0.0	10,447	4,654	6,223	430	4,121	Regression
Antigua and Barbuda	59	0.0	1	0.0	19,640	6,722	16,766	3,848	6,053	Regression
Argentina	26,329	0.6	498	0.2	18,923	5,692	13,695	464	5,672	Regression
Armenia	2,055	0.0	19	0.0	9,258	1,650	7,959	351	3,987	Regression
Aruba	73	0.0	2	0.0	26,580	15,929	18,915	8,264	10,844	Regression
Australia	15,745	0.4	3,702	1.8	235,122	112,329	184,282	61,489	127,017	Original data
Austria	6,567	0.2	1,209	0.6	184,169	98,898	117,951	32,680	55,381	Regression
Azerbaijan	5,783	0.1	63	0.0	10,897	2,122	8,947	172	4,742	Regression
Bahamas	233	0.0	8	0.0	35,227	13,628	26,660	5,061	10,682	Regression
Bahrain	794	0.0	24	0.0	30,471	20,264	18,637	8,430	8,636	Regression
Bangladesh	84,042	1.9	146	0.1	1,733	626	1,157	50	697	Regression
Barbados	202	0.0	3	0.0	16,470	8,024	10,545	2,099	5,920	Regression
Belarus	7,413	0.2	70	0.0	9,400	2,005	8,105	710	4,842	Regression
Belgium	8,299	0.2	2,065	1.0	248,818	147,159	131,882	30,223	136,569	Regression
Belize	160	0.0	2	0.0	9,419	2,493	7,622	696	3,230	Regression
Benin	3,928	0.1	13	0.0	3,433	1,476	2,137	180	1,442	Regression
Bolivia	5,205	0.1	15	0.0	2,867	533	2,651	317	1,008	Regression
Bosnia and Herzegovina	2,878	0.1	36	0.0	12,366	2,535	11,246	1,415	6,238	Regression
Botswana	1,076	0.0	12	0.0	11,525	7,480	4,590	545	4,007	Regression
Brazil	125,563	2.9	1,813	0.9	14,438	6,732	11,073	3,367	4,068	Regression
Brunei	243	0.0	11	0.0	44,979	15,372	34,469	4,862	13,563	Regression
Bulgaria	6,067	0.1	102	0.0	16,866	7,544	12,243	2,921	8,452	Regression
Burkina Faso	6,278	0.1	8	0.0	1,274	745	626	97	536	Regression
Burundi	3,574	0.1	1	0.0	215	136	101	22	95	Regression
Cambodia	7,475	0.2	17	0.0	2,330	725	1,661	56	893	Regression
Cameroon	8,558	0.2	26	0.0	3,040	1,744	1,420	124	1,187	Regression
Canada	25,519	0.6	4,710	2.3	184,572	113,830	114,200	43,458	65,726	Original data
Central African Republic	2,032	0.0	2	0.0	906	570	359	23	312	Regression
Chad	4,483	0.1	6	0.0	1,242	729	533	20	495	Regression
Chile	11,361	0.3	372	0.2	32,730	18,224	19,232	4,726	10,695	Regression
China	981,088	22.7	17,722	8.6	18,064	7,459	11,438	833	7,789	Original data
Colombia	28,333	0.7	397	0.2	13,998	3,480	12,112	1,594	4,019	Regression
Comoros	312	0.0	1	0.0	3,168	1,096	2,141	69	1,078	Regression
Congo, Dem. Rep.	26,314	0.6	7	0.0	267	162	111	6	97	Regression
Congo, Rep.	1,996	0.0	6	0.0	3,176	1,403	1,820	47	1,143	Regression
Costa Rica	2,880	0.1	49	0.0	16,966	5,106	13,001	1,141	6,533	Regression
Cote d'Ivoire	8,871	0.2	31	0.0	3,472	1,928	1,649	105	1,288	Regression
Croatia	3,425	0.1	102	0.0	29,657	18,356	19,186	7,885	15,112	Regression
Cyprus	792	0.0	89	0.0	112,401	76,390	75,595	39,584	29,311	Regression
Czech Republic	8,291	0.2	310	0.2	37,427	21,591	23,031	7,195	10,043	Original data
Denmark	4,147	0.1	1,085	0.5	261,559	176,869	197,036	112,346	66,320	Original data
Djibouti	432	0.0	1	0.0	2,752	1,376	1,509	133	1,124	Regression Update
Dominica	47	0.0	1	0.0	16,084	3,284	13,727	927	4,696	Regression Update
Ecuador	8,465	0.2	87	0.0	10,318	1,310	9,722	714	3,740	Regression
Egypt	46,204	1.1	394	0.2	8,523	3,058	5,866	401	2,255	Regression
El Salvador	3,455	0.1	38	0.0	10,894	2,520	10,005	1,631	4,088	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	452	0.0	6	0.0	13,096	7,609	5,903	416	4,308	Regression
Eritrea	2,002	0.0	2	0.0	1,098	432	717	51	380	Regression
Estonia	1,051	0.0	31	0.0	29,348	19,732	20,714	11,098	10,328	Regression
Ethiopia	36,432	0.8	21	0.0	565	243	348	26	253	Regression
Fiji	513	0.0	3	0.0	6,170	2,153	4,593	576	2,430	Regression
Finland	4,093	0.1	604	0.3	147,510	62,091	122,709	37,290	77,481	Original data
France	47,071	1.1	12,907	6.2	274,212	104,574	204,794	35,156	132,594	Original data
Gabon	797	0.0	15	0.0	18,933	7,058	12,301	426	7,756	Regression
Gambia	685	0.0	1	0.0	1,293	604	742	53	452	Regression
Georgia	3,182	0.1	53	0.0	16,799	3,809	13,415	425	6,648	Regression
Germany	65,490	1.5	11,630	5.6	177,588	86,704	123,121	32,237	29,082	Original data
Ghana	11,482	0.3	25	0.0	2,161	1,298	964	101	917	Regression
Greece	9,101	0.2	1,365	0.7	149,942	43,312	127,563	20,933	69,951	Original data
Grenada	63	0.0	1	0.0	11,484	3,960	9,360	1,836	3,478	Regression
Guinea	4,709	0.1	5	0.0	1,010	465	573	28	412	Regression
Guinea-Bissau	680	0.0	0	0.0	424	267	169	12	177	Regression
Guyana	415	0.0	1	0.0	2,976	628	2,850	502	1,135	Regression
Haiti	5,070	0.1	17	0.0	3,393	231	3,208	46	1,053	Regression
Honduras	4,000	0.1	24	0.0	6,050	2,106	4,596	652	2,009	Regression Update
Hong Kong	5,617	0.1	709	0.3	126,160	86,634	75,248	35,722	28,938	Regression
Hungary	7,854	0.2	257	0.1	32,678	18,177	21,995	7,494	13,886	Original data
Iceland	221	0.0	66	0.0	298,903	119,929	245,693	66,719	110,698	Regression
India	699,692	16.2	2,615	1.3	3,738	476	3,430	168	856	Regression
Indonesia	144,896	3.4	1,126	0.5	7,774	557	7,416	199	1,704	Regression
Iran	47,258	1.1	356	0.2	7,525	1,437	6,718	630	2,758	Regression
Iraq	13,844	0.3	79	0.0	5,718	634	5,178	94	2,461	Regression
Ireland	3,287	0.1	598	0.3	181,998	120,779	151,284	90,065	58,767	Regression
Israel	4,597	0.1	576	0.3	125,354	108,463	41,906	25,015	38,991	Original data
Italy	48,222	1.1	12,015	5.8	249,161	108,406	164,929	24,174	140,416	Original data
Jamaica	1,727	0.0	23	0.0	13,053	3,835	10,626	1,408	4,624	Regression
Japan	104,847	2.4	24,129	11.7	230,131	157,866	105,071	32,806	122,072	Original data
Jordan	3,406	0.1	48	0.0	13,964	4,617	11,104	1,757	5,768	Regression
Kazakhstan	10,595	0.2	85	0.0	8,052	2,501	6,461	910	1,187	Regression
Kenya	17,821	0.4	33	0.0	1,853	1,217	739	103	707	Regression
Korea	37,413	0.9	3,597	1.7	96,153	35,973	78,403	18,223	46,786	Original data
Kuwait	1,827	0.0	271	0.1	148,633	92,014	77,046	20,427	41,489	Regression
Kyrgyzstan	3,074	0.1	17	0.0	5,614	1,238	4,445	69	2,253	Regression
Laos	3,020	0.1	10	0.0	3,255	802	2,486	33	879	Regression
Latvia	1,713	0.0	40	0.0	23,230	19,022	16,948	12,740	5,572	Regression
Lebanon	2,649	0.1	75	0.0	28,165	17,328	16,592	5,755	4,360	Regression
Lesotho	1,002	0.0	2	0.0	1,823	1,436	466	79	572	Regression
Liberia	1,699	0.0	3	0.0	1,780	709	1,119	48	726	Regression
Libya	3,680	0.1	122	0.1	33,280	6,216	27,389	325	12,325	Regression
Lithuania	2,478	0.1	51	0.0	20,412	4,732	17,504	1,824	9,983	Regression
Luxembourg	369	0.0	124	0.1	336,822	221,494	195,449	80,121	181,701	Regression
Macedonia	1,518	0.0	20	0.0	13,098	3,310	10,866	1,078	6,163	Regression
Madagascar	9,055	0.2	5	0.0	509	163	356	10	211	Regression
Malawi	6,007	0.1	3	0.0	444	278	176	10	172	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	16,513	0.4	247	0.1	14,940	7,612	10,803	3,475	3,606	Regression
Maldives	207	0.0	1	0.0	3,569	710	3,214	355	1,296	Regression Update
Mali	5,962	0.1	6	0.0	948	571	448	71	405	Regression
Malta	318	0.0	33	0.0	105,284	63,618	59,268	17,602	59,094	Regression
Mauritania	1,631	0.0	3	0.0	2,102	952	1,394	244	884	Regression
Mauritius	849	0.0	25	0.0	29,600	12,009	20,962	3,371	13,180	Regression
Mexico	67,531	1.6	1,612	0.8	23,869	10,157	14,592	880	7,911	Original data
Mongolia	1,615	0.0	12	0.0	7,221	1,750	5,668	197	3,020	Regression
Montenegro	454	0.0	10	0.0	21,381	6,525	18,032	3,176	10,828	Regression
Morocco	19,160	0.4	215	0.1	11,198	4,154	7,793	749	4,500	Regression
Mozambique	10,009	0.2	7	0.0	732	466	308	42	298	Regression
Myanmar	29,850	0.7	38	0.0	1,276	10	1,272	6	586	Regression
Namibia	1,043	0.0	16	0.0	15,335	7,829	8,656	1,150	5,173	Regression
Nepal	13,578	0.3	25	0.0	1,836	621	1,263	48	700	Regression
Netherlands	12,587	0.3	3,375	1.6	268,169	174,844	178,562	85,237	102,139	Original data
New Zealand	3,064	0.1	493	0.2	160,999	104,029	83,055	26,085	60,277	Original data
Nicaragua	3,072	0.1	10	0.0	3,133	359	3,040	266	1,123	Regression
Niger	6,172	0.1	5	0.0	880	498	415	33	382	Regression
Nigeria	68,804	1.6	273	0.1	3,972	2,583	1,652	263	930	Regression
Norway	3,543	0.1	883	0.4	249,372	102,706	226,822	80,156	97,807	Regression
Oman	1,704	0.0	64	0.0	37,355	15,139	25,476	3,260	11,286	Regression
Pakistan	85,005	2.0	436	0.2	5,124	1,852	3,373	101	2,181	Regression
Panama	2,158	0.0	31	0.0	14,550	5,326	10,752	1,528	5,227	Regression
Papua New Guinea	3,480	0.1	13	0.0	3,724	1,855	1,942	73	1,171	Regression
Paraguay	3,353	0.1	24	0.0	7,205	860	6,851	506	2,596	Regression
Peru	17,124	0.4	205	0.1	11,991	1,917	10,891	817	4,471	Regression
Philippines	49,270	1.1	255	0.1	5,185	1,532	3,848	195	1,319	Regression
Poland	29,669	0.7	682	0.3	22,975	10,596	16,894	4,515	9,318	Regression
Portugal	8,449	0.2	722	0.3	85,424	55,270	57,082	26,928	36,391	Regression
Qatar	1,101	0.0	123	0.1	111,417	68,041	56,233	12,857	52,785	Regression
Romania	16,194	0.4	287	0.1	17,703	7,042	13,662	3,001	6,306	Regression
Russia	111,827	2.6	2,186	1.1	19,546	2,713	18,199	1,366	5,710	Regression
Rwanda	4,602	0.1	3	0.0	610	383	271	44	236	Regression
Samoa	94	0.0	2	0.0	17,457	1,957	16,112	612	6,116	Regression
Sao Tome and Principe	75	0.0	0	0.0	2,158	1,193	1,102	137	974	Regression
Saudi Arabia	15,252	0.4	461	0.2	30,201	14,713	19,289	3,801	6,439	Regression
Senegal	5,557	0.1	16	0.0	2,808	1,434	1,537	163	1,145	Regression
Serbia	6,860	0.2	92	0.0	13,420	3,768	10,703	1,051	6,741	Regression
Seychelles	62	0.0	2	0.0	37,315	14,145	25,463	2,293	15,886	Regression
Sierra Leone	2,778	0.1	2	0.0	560	365	210	15	241	Regression
Singapore	3,638	0.1	637	0.3	175,080	106,246	103,073	34,239	65,043	Original data
Slovakia	4,162	0.1	112	0.1	26,892	12,513	19,831	5,452	19,970	Regression
Slovenia	1,632	0.0	108	0.1	66,366	28,837	47,161	9,632	42,928	Regression
Solomon Islands	245	0.0	2	0.0	6,442	1,791	4,856	205	2,471	Regression Update
South Africa	29,709	0.7	514	0.2	17,303	13,001	8,751	4,449	4,689	Original data
Spain	37,072	0.9	9,425	4.6	254,244	62,330	227,838	35,924	146,610	Original data
Sri Lanka	13,222	0.3	43	0.0	3,262	771	2,683	192	1,311	Regression
St. Lucia	111	0.0	1	0.0	9,794	2,958	8,417	1,581	4,024	Regression
St. Vincent and the Grenadines	69	0.0	1	0.0	8,218	1,518	8,486	1,786	2,516	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	15,240	0.4	56	0.0	3,647	1,463	2,280	96	1,586	Regression
Suriname	315	0.0	4	0.0	12,342	1,717	11,503	878	3,528	Regression
Swaziland	540	0.0	2	0.0	4,094	3,323	1,170	399	1,389	Regression Update
Sweden	7,043	0.2	1,162	0.6	165,005	118,506	91,386	44,887	29,456	Original data
Switzerland	6,008	0.1	2,368	1.1	394,148	284,521	208,821	99,194	173,624	Original data
Syria	10,484	0.2	72	0.0	6,911	1,231	5,972	292	2,723	Regression
Taiwan	17,363	0.4	2,619	1.3	150,865	111,385	63,330	23,850	64,653	Original data
Tajikistan	3,777	0.1	13	0.0	3,440	732	2,793	85	1,442	Regression
Tanzania	19,058	0.4	20	0.0	1,061	622	486	47	463	Regression
Thailand	48,319	1.1	210	0.1	4,344	1,827	3,472	955	751	Regression
Timor-Leste	460	0.0	0	0.0	930	223	760	53	452	Regression
Togo	2,884	0.1	7	0.0	2,556	1,020	1,663	127	1,006	Regression
Tonga	54	0.0	0	0.0	9,165	2,567	7,926	1,328	3,699	Regression
Trinidad and Tobago	930	0.0	11	0.0	11,779	5,850	6,834	905	4,786	Regression
Tunisia	6,921	0.2	128	0.1	18,433	5,616	13,892	1,075	7,772	Regression
Turkey	44,790	1.0	1,182	0.6	26,384	4,835	23,064	1,515	8,065	Regression
Turkmenistan	2,863	0.1	69	0.0	23,957	3,851	20,223	117	10,587	Regression Update
Uganda	12,456	0.3	11	0.0	871	507	397	33	350	Regression
Ukraine	36,593	0.8	145	0.1	3,964	1,357	3,256	649	430	Regression
United Arab Emirates	5,503	0.1	569	0.3	103,489	61,221	62,062	19,794	32,772	Regression
United Kingdom	47,072	1.1	9,513	4.6	202,104	133,713	118,591	50,200	94,832	Original data
United States	219,145	5.1	54,028	26.1	246,539	209,955	99,084	62,500	48,055	Original data
Uruguay	2,315	0.1	53	0.0	23,020	5,149	18,930	1,059	9,170	Regression
Vanuatu	115	0.0	0	0.0	4,049	588	3,751	290	1,617	Regression
Vietnam	56,059	1.3	241	0.1	4,297	962	3,514	179	1,573	Regression
Yemen	9,790	0.2	44	0.0	4,490	1,515	3,024	49	1,213	Regression
Zambia	5,501	0.1	9	0.0	1,664	1,248	504	88	544	Regression
Zimbabwe	6,298	0.1	7	0.0	1,128	1,061	137	70	445	Regression Update
Africa	**472,134**	**10.9**	**2,393**	**1.2**	**5,068**	**2,468**	**3,068**	**469**	**710**	
Asia-Pacific	**987,551**	**22.8**	**43,317**	**20.9**	**43,863**	**25,722**	**24,818**	**6,677**	**2,426**	
China	**981,088**	**22.7**	**17,722**	**8.6**	**18,064**	**7,459**	**11,438**	**833**	**7,789**	
Europe	**576,595**	**13.3**	**76,045**	**36.8**	**131,885**	**61,277**	**93,873**	**23,264**	**17,036**	
India	**699,692**	**16.2**	**2,615**	**1.3**	**3,738**	**476**	**3,430**	**168**	**856**	
Latin America	**361,679**	**8.4**	**5,955**	**2.9**	**16,464**	**6,569**	**11,888**	**1,993**	**4,524**	
North America	**244,751**	**5.7**	**58,759**	**28.4**	**240,076**	**199,929**	**100,661**	**60,514**	**49,560**	
World	**4,323,491**	**100.0**	**206,806**	**100.0**	**47,833**	**27,954**	**28,367**	**8,487**	**3,941**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2009)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	11,677	0.3	7	0.0	561	270	339	48	226	Regression
Albania	1,989	0.0	26	0.0	13,121	2,387	11,626	892	6,553	Regression
Algeria	22,058	0.5	163	0.1	7,386	1,781	5,755	150	2,415	Regression
Angola	9,498	0.2	65	0.0	6,896	3,404	3,896	404	2,788	Regression
Antigua and Barbuda	60	0.0	1	0.0	14,920	6,692	12,548	4,320	4,418	Regression
Argentina	26,711	0.6	515	0.2	19,272	5,797	13,947	472	6,749	Regression
Armenia	2,063	0.0	12	0.0	6,007	1,173	5,083	249	2,465	Regression
Aruba	73	0.0	2	0.0	29,577	19,491	20,224	10,138	11,467	Regression
Australia	16,086	0.4	5,645	2.5	350,921	161,510	272,636	83,225	200,500	Original data
Austria	6,614	0.2	1,415	0.6	213,961	109,273	138,373	33,685	64,358	Regression
Azerbaijan	5,932	0.1	48	0.0	8,131	1,596	6,729	194	3,333	Regression
Bahamas	240	0.0	10	0.0	40,306	15,593	30,504	5,791	12,303	Regression
Bahrain	860	0.0	21	0.0	24,681	16,414	15,096	6,829	6,471	Regression
Bangladesh	85,816	1.9	129	0.1	1,501	550	1,017	66	573	Regression
Barbados	204	0.0	4	0.0	19,352	9,428	12,391	2,467	7,325	Regression Update
Belarus	7,440	0.2	53	0.0	7,171	1,530	6,183	542	3,625	Regression
Belgium	8,368	0.2	2,429	1.1	290,341	163,139	159,239	32,037	153,088	Regression
Belize	166	0.0	1	0.0	7,839	2,841	5,791	793	2,707	Regression
Benin	4,050	0.1	11	0.0	2,749	1,185	1,716	152	1,152	Regression
Bolivia	5,333	0.1	18	0.0	3,397	667	3,126	396	1,216	Regression
Bosnia and Herzegovina	2,883	0.1	39	0.0	13,512	2,919	12,222	1,629	6,721	Regression
Botswana	1,105	0.0	14	0.0	12,462	8,573	4,514	625	4,426	Regression Update
Brazil	128,015	2.9	2,551	1.1	19,926	10,371	14,708	5,153	5,791	Regression
Brunei	248	0.0	9	0.0	35,230	13,673	25,882	4,325	9,795	Regression
Bulgaria	6,047	0.1	108	0.0	17,786	8,723	12,391	3,328	8,711	Regression
Burkina Faso	6,485	0.1	7	0.0	1,007	589	495	77	429	Regression
Burundi	3,733	0.1	1	0.0	192	122	91	21	85	Regression
Cambodia	7,667	0.2	13	0.0	1,706	537	1,231	62	623	Regression
Cameroon	8,837	0.2	20	0.0	2,237	1,310	1,066	139	892	Regression
Canada	25,914	0.6	5,987	2.7	231,022	146,236	138,516	53,730	84,352	Original data
Central African Republic	2,058	0.0	2	0.0	733	467	294	28	254	Regression
Chad	4,642	0.1	4	0.0	808	478	349	19	325	Regression
Chile	11,568	0.3	502	0.2	43,396	24,695	24,746	6,045	11,065	Regression
China	999,207	22.7	19,986	9.0	20,002	8,499	12,515	1,012	7,885	Original data
Colombia	28,942	0.7	402	0.2	13,891	4,403	11,380	1,892	3,222	Regression
Comoros	322	0.0	1	0.0	2,526	883	1,726	83	913	Regression
Congo, Dem. Rep.	27,177	0.6	7	0.0	264	146	124	6	99	Regression
Congo, Rep.	2,067	0.0	5	0.0	2,479	1,256	1,268	45	888	Regression
Costa Rica	2,948	0.1	55	0.0	18,664	5,818	14,146	1,300	7,042	Regression
Cote d'Ivoire	9,076	0.2	25	0.0	2,708	1,424	1,410	126	1,019	Regression
Croatia	3,422	0.1	110	0.0	32,009	17,387	22,448	7,826	16,164	Regression
Cyprus	809	0.0	97	0.0	120,096	83,282	79,693	42,879	27,034	Regression
Czech Republic	8,366	0.2	337	0.2	40,253	23,329	24,793	7,869	11,679	Original data
Denmark	4,173	0.1	1,037	0.5	248,499	191,139	177,491	120,131	60,797	Original data
Djibouti	447	0.0	1	0.0	2,230	1,142	1,253	165	904	Regression Update
Dominica	47	0.0	1	0.0	19,187	3,918	16,375	1,106	5,629	Regression Update
Ecuador	8,675	0.2	76	0.0	8,760	1,615	7,992	847	3,209	Regression Update
Egypt	47,515	1.1	361	0.2	7,605	2,794	5,360	549	1,939	Regression
El Salvador	3,499	0.1	40	0.0	11,483	2,874	10,469	1,860	4,378	Regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	478	0.0	4	0.0	8,713	5,957	3,081	325	2,805	Regression
Eritrea	2,048	0.0	2	0.0	1,151	460	763	72	414	Regression
Estonia	1,052	0.0	34	0.0	32,490	23,100	20,887	11,497	11,007	Regression
Ethiopia	37,615	0.9	15	0.0	411	181	259	29	187	Regression Update
Fiji	521	0.0	3	0.0	5,738	2,002	4,272	536	2,122	Regression Update
Finland	4,117	0.1	635	0.3	154,152	71,471	122,474	39,793	69,630	Original data
France	47,385	1.1	13,369	6.0	282,145	115,721	204,702	38,278	142,051	Original data
Gabon	831	0.0	11	0.0	13,565	6,455	7,500	390	5,624	Regression
Gambia	707	0.0	1	0.0	936	414	576	54	334	Regression
Georgia	3,163	0.1	35	0.0	11,068	2,625	8,864	421	4,136	Regression
Germany	65,587	1.5	12,425	5.6	189,439	93,158	129,553	33,272	31,426	Original data
Ghana	11,837	0.3	20	0.0	1,660	857	897	94	710	Regression
Greece	9,129	0.2	1,448	0.7	158,612	46,774	134,050	22,212	77,711	Original data
Grenada	64	0.0	1	0.0	10,556	4,313	8,243	2,000	3,215	Regression
Guinea	4,827	0.1	4	0.0	752	351	433	32	308	Regression
Guinea-Bissau	702	0.0	0	0.0	578	365	230	17	243	Regression
Guyana	417	0.0	1	0.0	2,578	800	2,418	640	1,021	Regression
Haiti	5,197	0.1	13	0.0	2,590	257	2,384	51	817	Regression
Honduras	4,137	0.1	32	0.0	7,751	2,939	5,652	840	2,639	Regression Update
Hong Kong	5,686	0.1	835	0.4	146,919	100,889	87,629	41,599	30,913	Regression
Hungary	7,840	0.2	273	0.1	34,844	19,575	22,812	7,543	14,555	Original data
Iceland	226	0.0	56	0.0	247,193	122,524	191,991	67,322	95,315	Regression
India	715,449	16.2	3,431	1.5	4,795	425	4,595	225	984	Regression
Indonesia	147,548	3.3	1,222	0.5	8,279	1,355	7,211	287	1,732	Regression
Iran	48,626	1.1	421	0.2	8,650	1,607	7,744	701	2,970	Regression
Iraq	14,241	0.3	111	0.0	7,783	1,686	6,320	223	3,188	Regression
Ireland	3,347	0.1	579	0.3	172,993	130,816	132,649	90,472	56,297	Regression
Israel	4,721	0.1	747	0.3	158,193	139,637	42,792	24,236	52,872	Original data
Italy	48,367	1.1	12,594	5.7	260,375	110,892	175,231	25,748	154,566	Original data
Jamaica	1,752	0.0	15	0.0	8,668	3,474	6,417	1,223	3,162	Regression Update
Japan	105,071	2.4	23,743	10.7	225,971	159,495	98,225	31,749	118,300	Original data
Jordan	3,594	0.1	50	0.0	14,033	5,782	10,168	1,917	5,521	Regression
Kazakhstan	10,775	0.2	87	0.0	8,114	3,025	6,069	980	1,135	Regression
Kenya	18,437	0.4	29	0.0	1,563	1,056	641	134	603	Regression
Korea	37,715	0.9	4,264	1.9	113,048	44,989	88,967	20,908	50,881	Original data
Kuwait	1,960	0.0	186	0.1	94,806	69,525	40,716	15,435	20,566	Regression Update
Kyrgyzstan	3,137	0.1	11	0.0	3,524	782	2,807	65	1,339	Regression
Laos	3,117	0.1	8	0.0	2,678	663	2,055	40	680	Regression
Latvia	1,702	0.0	32	0.0	18,536	12,063	16,636	10,163	4,256	Regression
Lebanon	2,733	0.1	88	0.0	32,301	15,351	22,048	5,098	3,294	Regression
Lesotho	1,021	0.0	2	0.0	1,783	1,436	466	119	571	Regression
Liberia	1,771	0.0	2	0.0	1,260	509	803	52	510	Regression
Libya	3,756	0.1	73	0.0	19,480	5,014	14,728	262	7,739	Regression
Lithuania	2,458	0.1	51	0.0	20,691	10,068	15,836	5,213	9,788	Regression
Luxembourg	378	0.0	136	0.1	360,313	211,608	226,808	78,103	190,351	Regression
Macedonia	1,531	0.0	21	0.0	13,645	3,168	11,802	1,325	6,303	Regression
Madagascar	9,353	0.2	5	0.0	512	164	358	10	216	Regression
Malawi	6,215	0.1	3	0.0	427	243	198	14	166	Regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	16,968	0.4	353	0.2	20,822	9,264	13,988	2,430	4,995	Regression
Maldives	219	0.0	1	0.0	4,377	601	4,076	300	1,537	Regression Update
Mali	6,150	0.1	5	0.0	829	471	446	88	359	Regression
Malta	322	0.0	39	0.0	121,093	68,120	73,023	20,050	66,711	Regression
Mauritania	1,686	0.0	3	0.0	1,562	633	1,131	202	665	Regression
Mauritius	859	0.0	23	0.0	26,543	14,096	16,403	3,956	12,378	Regression
Mexico	69,261	1.6	1,988	0.9	28,709	13,040	16,552	883	9,473	Original data
Mongolia	1,662	0.0	7	0.0	4,025	989	3,203	167	1,566	Regression
Montenegro	457	0.0	11	0.0	23,335	7,121	19,681	3,467	11,641	Regression
Morocco	19,574	0.4	176	0.1	9,012	3,481	6,519	988	3,664	Regression
Mozambique	10,297	0.2	6	0.0	575	378	249	52	239	Regression
Myanmar	30,193	0.7	30	0.0	1,002	12	997	7	440	Regression
Namibia	1,061	0.0	17	0.0	15,921	8,445	9,338	1,862	5,380	Regression
Nepal	13,834	0.3	21	0.0	1,512	518	1,054	60	548	Regression Update
Netherlands	12,666	0.3	3,457	1.6	272,928	183,358	180,929	91,359	131,834	Original data
New Zealand	3,107	0.1	643	0.3	207,000	131,982	107,993	32,975	77,472	Original data
Nicaragua	3,155	0.1	11	0.0	3,442	394	3,341	293	1,222	Regression
Niger	6,381	0.1	4	0.0	681	391	325	35	300	Regression
Nigeria	70,650	1.6	157	0.1	2,220	1,493	955	228	474	Regression
Norway	3,590	0.1	969	0.4	269,849	132,880	237,964	100,995	103,752	Regression
Oman	1,837	0.0	68	0.0	37,099	15,035	25,301	3,237	10,660	Regression
Pakistan	87,553	2.0	333	0.1	3,799	1,387	2,526	114	1,540	Regression
Panama	2,208	0.1	38	0.0	17,417	6,686	12,649	1,918	6,201	Regression
Papua New Guinea	3,575	0.1	10	0.0	2,822	1,420	1,486	84	847	Regression Update
Paraguay	3,432	0.1	19	0.0	5,412	945	5,023	556	1,933	Regression
Peru	17,508	0.4	188	0.1	10,753	2,442	9,250	939	4,033	Regression
Philippines	50,699	1.2	258	0.1	5,083	2,164	3,154	235	1,403	Regression
Poland	29,824	0.7	918	0.4	30,788	12,657	23,346	5,215	10,837	Regression
Portugal	8,474	0.2	812	0.4	95,794	58,100	65,895	28,201	42,855	Regression
Qatar	1,296	0.0	121	0.1	93,384	57,764	46,535	10,915	41,552	Regression Update
Romania	16,109	0.4	268	0.1	16,611	6,585	12,936	2,910	5,320	Regression
Russia	112,527	2.6	1,850	0.8	16,444	3,984	13,926	1,466	2,310	Regression
Rwanda	4,770	0.1	3	0.0	622	329	350	57	244	Regression
Samoa	95	0.0	2	0.0	17,766	1,999	16,458	691	5,827	Regression
Sao Tome and Principe	77	0.0	0	0.0	1,612	921	850	159	708	Regression
Saudi Arabia	15,917	0.4	431	0.2	27,097	13,201	17,307	3,411	5,781	Regression
Senegal	5,733	0.1	13	0.0	2,337	1,109	1,418	190	966	Regression
Serbia	6,870	0.2	80	0.0	11,696	3,284	9,328	916	5,820	Regression
Seychelles	62	0.0	2	0.0	38,624	16,661	24,598	2,635	17,208	Regression
Sierra Leone	2,852	0.1	1	0.0	337	226	124	13	149	Regression
Singapore	3,739	0.1	738	0.3	197,471	123,967	109,772	36,268	65,418	Original data
Slovakia	4,188	0.1	122	0.1	29,159	13,546	23,300	7,687	21,426	Regression
Slovenia	1,644	0.0	124	0.1	75,183	31,403	54,151	10,371	48,085	Regression
Solomon Islands	252	0.0	1	0.0	5,064	1,416	3,839	191	1,833	Regression Update
South Africa	30,231	0.7	733	0.3	24,262	18,301	11,609	5,648	6,093	Original data
Spain	37,473	0.9	9,471	4.3	252,746	65,848	223,222	36,324	142,289	Original data
Sri Lanka	13,329	0.3	40	0.0	2,972	953	2,244	225	1,132	Regression
St. Lucia	113	0.0	1	0.0	7,647	2,983	6,494	1,830	3,138	Regression
St. Vincent and the Grenadines	69	0.0	0	0.0	7,027	1,773	7,340	2,086	2,069	Regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	15,576	0.4	40	0.0	2,594	1,054	1,644	104	1,145	Regression
Suriname	320	0.0	3	0.0	10,008	1,972	8,805	769	2,990	Regression
Swaziland	557	0.0	2	0.0	4,288	3,687	1,231	630	1,485	Regression Update
Sweden	7,119	0.2	1,402	0.6	196,881	144,786	104,512	52,417	34,147	Original data
Switzerland	6,099	0.1	2,575	1.2	422,214	307,654	219,190	104,630	175,590	Original data
Syria	10,893	0.2	63	0.0	5,770	1,092	4,907	229	2,149	Regression Update
Taiwan	17,568	0.4	2,976	1.3	169,390	129,623	63,857	24,090	66,279	Original data
Tajikistan	3,908	0.1	8	0.0	2,069	446	1,700	77	827	Regression
Tanzania	19,694	0.4	19	0.0	982	508	531	57	431	Regression Update
Thailand	48,882	1.1	318	0.1	6,506	2,130	5,191	815	1,144	Regression
Timor-Leste	473	0.0	1	0.0	1,084	458	696	70	515	Regression
Togo	2,973	0.1	6	0.0	2,036	812	1,325	101	798	Regression
Tonga	54	0.0	1	0.0	10,116	2,128	9,089	1,101	3,873	Regression
Trinidad and Tobago	942	0.0	9	0.0	9,524	5,447	4,920	843	3,718	Regression Update
Tunisia	7,072	0.2	98	0.0	13,875	4,355	10,770	1,250	5,884	Regression
Turkey	45,674	1.0	1,146	0.5	25,089	4,935	21,701	1,547	5,705	Regression
Turkmenistan	2,945	0.1	51	0.0	17,212	2,767	14,529	84	7,230	Regression Update
Uganda	12,929	0.3	10	0.0	749	436	356	43	301	Regression
Ukraine	36,592	0.8	109	0.0	2,967	1,016	2,437	486	534	Regression
United Arab Emirates	6,232	0.1	583	0.3	93,581	56,946	55,046	18,411	29,276	Regression
United Kingdom	47,658	1.1	11,193	5.0	234,870	153,021	136,362	54,513	108,089	Original data
United States	221,714	5.0	56,425	25.3	254,493	219,240	96,284	61,031	44,793	Original data
Uruguay	2,332	0.1	58	0.0	24,996	5,150	21,435	1,589	9,846	Regression
Vanuatu	120	0.0	0	0.0	3,856	810	3,445	399	1,514	Regression
Vietnam	57,342	1.3	186	0.1	3,250	743	2,714	207	1,117	Regression
Yemen	10,208	0.2	32	0.0	3,117	1,057	2,111	51	781	Regression
Zambia	5,668	0.1	8	0.0	1,404	954	544	94	464	Regression
Zimbabwe	6,439	0.1	7	0.0	1,031	942	183	94	413	Regression Update
Africa	**485,749**	**11.0**	**2,206**	**1.0**	**4,541**	**2,440**	**2,668**	**567**	**543**	
Asia-Pacific	**1,008,165**	**22.9**	**46,446**	**20.9**	**46,070**	**27,480**	**25,583**	**6,994**	**2,132**	
China	**999,207**	**22.7**	**19,986**	**9.0**	**20,002**	**8,499**	**12,515**	**1,012**	**7,885**	
Europe	**579,647**	**13.2**	**80,839**	**36.3**	**139,463**	**67,067**	**97,251**	**24,855**	**15,748**	
India	**715,449**	**16.2**	**3,431**	**1.5**	**4,795**	**425**	**4,595**	**225**	**984**	
Latin America	**369,299**	**8.4**	**7,360**	**3.3**	**19,931**	**8,975**	**13,737**	**2,781**	**5,259**	
North America	**247,716**	**5.6**	**62,433**	**28.0**	**252,037**	**211,600**	**100,704**	**60,267**	**47,750**	
World	**4,405,232**	**100.0**	**222,701**	**100.0**	**50,554**	**30,031**	**29,345**	**8,822**	**3,752**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2010)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	12,010	0.3	8	0.0	659	332	391	64	265	Regression
Albania	1,997	0.0	24	0.0	11,838	2,154	10,489	805	5,788	Regression
Algeria	22,651	0.5	188	0.1	8,296	1,935	6,524	163	2,472	Regression
Angola	9,859	0.2	71	0.0	7,192	3,271	4,374	453	2,686	Regression
Antigua and Barbuda	61	0.0	1	0.0	14,380	6,879	11,439	3,938	4,264	Regression
Argentina	27,093	0.6	779	0.3	28,764	9,509	19,865	610	10,277	Regression
Armenia	2,072	0.0	14	0.0	6,722	1,237	5,748	263	2,774	Regression
Aruba	73	0.0	2	0.0	26,994	18,415	18,718	10,139	10,390	Regression
Australia	16,426	0.4	6,097	2.6	371,152	172,045	289,387	90,280	199,636	Original data
Austria	6,668	0.1	1,284	0.5	192,579	104,734	120,225	32,380	57,734	Regression
Azerbaijan	6,077	0.1	62	0.0	10,143	1,991	8,393	241	4,146	Regression
Bahamas	247	0.0	10	0.0	40,576	15,698	30,708	5,830	11,833	Regression
Bahrain	917	0.0	23	0.0	24,998	16,625	15,290	6,917	6,866	Regression
Bangladesh	87,598	2.0	147	0.1	1,676	614	1,136	74	643	Regression
Barbados	205	0.0	4	0.0	20,634	10,418	12,942	2,726	7,176	Regression Update
Belarus	7,462	0.2	58	0.0	7,771	1,658	6,700	587	3,884	Regression
Belgium	8,437	0.2	2,281	1.0	270,303	160,036	141,414	31,147	143,333	Regression
Belize	172	0.0	1	0.0	7,819	2,702	5,929	812	2,476	Regression
Benin	4,179	0.1	10	0.0	2,461	1,065	1,541	145	961	Regression
Bolivia	5,465	0.1	19	0.0	3,415	720	3,123	428	1,191	Regression
Bosnia and Herzegovina	2,883	0.1	34	0.0	11,678	2,736	10,469	1,527	5,710	Regression
Botswana	1,135	0.0	17	0.0	15,218	9,986	5,960	728	4,982	Regression Update
Brazil	130,460	2.9	3,198	1.4	24,510	11,739	17,030	4,259	6,823	Regression
Brunei	253	0.0	8	0.0	33,052	11,876	25,033	3,857	8,866	Regression
Bulgaria	6,023	0.1	105	0.0	17,441	8,964	11,305	2,828	8,427	Regression
Burkina Faso	6,701	0.1	7	0.0	985	576	484	75	393	Regression
Burundi	3,893	0.1	1	0.0	213	135	100	22	89	Regression
Cambodia	7,868	0.2	14	0.0	1,797	566	1,296	65	665	Regression
Cameroon	9,123	0.2	19	0.0	2,031	1,189	969	127	749	Regression
Canada	26,314	0.6	6,717	2.9	255,277	163,396	149,919	58,038	95,366	Original data
Central African Republic	2,078	0.0	1	0.0	670	427	269	26	214	Regression
Chad	4,812	0.1	4	0.0	828	490	358	20	308	Regression
Chile	11,773	0.3	611	0.3	51,890	26,693	31,588	6,391	14,710	Regression
China	1,015,210	22.6	24,735	10.5	24,364	10,555	15,252	1,443	9,053	Original data
Colombia	29,541	0.7	457	0.2	15,463	4,892	12,894	2,323	3,686	Regression
Comoros	332	0.0	1	0.0	2,333	816	1,594	77	777	Regression
Congo, Dem. Rep.	28,082	0.6	7	0.0	259	132	134	7	89	Regression
Congo, Rep.	2,135	0.0	6	0.0	2,623	1,101	1,570	48	882	Regression
Costa Rica	3,017	0.1	66	0.0	21,796	7,144	16,433	1,781	7,981	Regression
Cote d'Ivoire	9,296	0.2	25	0.0	2,688	1,454	1,355	121	940	Regression
Croatia	3,419	0.1	108	0.0	31,696	18,350	20,775	7,429	15,855	Regression
Cyprus	827	0.0	87	0.0	105,252	77,462	69,769	41,979	28,691	Regression
Czech Republic	8,429	0.2	367	0.2	43,483	22,923	28,385	7,825	12,319	Original data
Denmark	4,204	0.1	1,022	0.4	243,070	193,063	163,379	113,372	60,338	Original data
Djibouti	461	0.0	1	0.0	2,419	1,269	1,325	175	897	Regression Update
Dominica	47	0.0	1	0.0	20,035	4,091	17,099	1,155	5,605	Regression Update
Ecuador	8,889	0.2	76	0.0	8,522	1,577	7,804	859	2,994	Regression Update
Egypt	48,761	1.1	400	0.2	8,193	3,010	5,774	591	1,979	Regression
El Salvador	3,547	0.1	39	0.0	11,010	2,942	9,972	1,904	4,036	Regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	505	0.0	5	0.0	9,055	6,191	3,202	338	2,781	Regression
Eritrea	2,091	0.0	3	0.0	1,285	511	848	74	419	Regression
Estonia	1,053	0.0	35	0.0	33,506	22,310	21,496	10,300	11,191	Regression
Ethiopia	38,869	0.9	14	0.0	366	154	237	25	157	Regression Update
Fiji	529	0.0	3	0.0	5,779	2,016	4,302	539	2,140	Regression Update
Finland	4,144	0.1	622	0.3	150,000	72,223	116,521	38,744	57,008	Original data
France	47,683	1.1	13,479	5.7	282,676	112,898	206,914	37,136	135,760	Original data
Gabon	867	0.0	13	0.0	14,444	6,873	7,986	415	5,612	Regression
Gambia	731	0.0	1	0.0	1,151	549	674	72	379	Regression
Georgia	3,139	0.1	36	0.0	11,364	2,610	9,191	437	4,304	Regression
Germany	65,739	1.5	11,892	5.1	180,903	89,337	122,345	30,779	30,971	Original data
Ghana	12,200	0.3	33	0.0	2,719	1,568	1,334	183	1,096	Regression
Greece	9,146	0.2	1,248	0.5	136,453	38,808	120,168	22,523	55,500	Original data
Grenada	65	0.0	1	0.0	10,231	4,733	7,692	2,194	2,973	Regression
Guinea	4,950	0.1	4	0.0	818	382	470	34	317	Regression
Guinea-Bissau	724	0.0	0	0.0	526	332	209	15	206	Regression
Guyana	419	0.0	1	0.0	2,805	870	2,631	696	1,064	Regression
Haiti	5,326	0.1	13	0.0	2,378	236	2,189	47	707	Regression
Honduras	4,278	0.1	31	0.0	7,257	2,859	5,242	844	2,346	Regression Update
Hong Kong	5,754	0.1	895	0.4	155,535	106,806	92,768	44,039	37,482	Regression
Hungary	7,828	0.2	265	0.1	33,837	19,570	21,878	7,611	13,964	Original data
Iceland	230	0.0	59	0.0	258,368	123,817	197,378	62,827	95,454	Regression
India	731,332	16.3	4,241	1.8	5,799	514	5,557	272	1,217	Regression
Indonesia	150,099	3.3	1,459	0.6	9,722	2,204	7,916	398	1,974	Regression
Iran	49,898	1.1	455	0.2	9,118	1,718	8,166	766	3,149	Regression
Iraq	14,679	0.3	119	0.1	8,096	1,398	6,964	266	3,324	Regression
Ireland	3,393	0.1	543	0.2	160,027	123,773	114,232	77,978	52,266	Regression
Israel	4,836	0.1	666	0.3	137,640	117,294	44,636	24,290	39,953	Original data
Italy	48,481	1.1	11,504	4.9	237,300	99,993	162,003	24,696	140,575	Original data
Jamaica	1,779	0.0	18	0.0	9,987	3,963	7,321	1,297	3,505	Regression
Japan	105,261	2.3	24,800	10.6	235,608	157,286	109,173	30,851	120,496	Original data
Jordan	3,798	0.1	58	0.0	15,360	6,664	10,684	1,988	6,029	Regression
Kazakhstan	10,961	0.2	86	0.0	7,853	2,473	6,509	1,129	762	Regression
Kenya	19,068	0.4	27	0.0	1,423	916	623	116	506	Regression
Korea	38,076	0.8	4,844	2.1	127,208	52,148	98,737	23,677	56,985	Original data
Kuwait	2,107	0.0	214	0.1	101,587	76,026	42,439	16,878	29,117	Regression Update
Kyrgyzstan	3,201	0.1	11	0.0	3,467	769	2,762	64	1,324	Regression
Laos	3,216	0.1	10	0.0	3,001	743	2,303	45	766	Regression
Latvia	1,688	0.0	43	0.0	25,303	17,912	16,046	8,655	5,722	Regression
Lebanon	2,864	0.1	103	0.0	36,042	17,170	24,661	5,789	3,603	Regression
Lesotho	1,040	0.0	2	0.0	2,336	1,881	610	155	697	Regression
Liberia	1,839	0.0	2	0.0	1,197	483	763	49	453	Regression
Libya	3,818	0.1	86	0.0	22,545	5,803	17,045	303	8,549	Regression
Lithuania	2,436	0.1	47	0.0	19,294	9,571	14,445	4,722	9,070	Regression
Luxembourg	388	0.0	137	0.1	353,026	226,086	209,091	82,151	184,020	Regression
Macedonia	1,543	0.0	17	0.0	11,054	2,058	10,256	1,260	5,137	Regression
Madagascar	9,667	0.2	5	0.0	466	149	326	9	184	Regression
Malawi	6,437	0.1	3	0.0	434	229	218	13	157	Regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	17,447	0.4	467	0.2	26,750	13,830	16,354	3,434	7,015	Regression
Maldives	231	0.0	1	0.0	5,352	876	4,914	438	1,866	Regression Update
Mali	6,341	0.1	5	0.0	798	457	427	86	324	Regression
Malta	326	0.0	38	0.0	115,162	66,031	68,306	19,175	64,338	Regression
Mauritania	1,744	0.0	3	0.0	1,702	763	1,135	196	678	Regression
Mauritius	869	0.0	25	0.0	28,975	15,388	17,906	4,319	12,245	Regression
Mexico	70,996	1.6	1,585	0.7	22,332	6,610	18,667	2,945	6,960	Original data
Mongolia	1,706	0.0	10	0.0	6,063	1,490	4,824	251	2,371	Regression
Montenegro	459	0.0	10	0.0	21,974	7,003	18,380	3,409	11,199	Regression
Morocco	19,988	0.4	183	0.1	9,161	3,791	6,385	1,015	3,460	Regression
Mozambique	10,599	0.2	6	0.0	572	375	248	51	222	Regression
Myanmar	30,532	0.7	45	0.0	1,488	17	1,481	10	654	Regression
Namibia	1,083	0.0	22	0.0	20,119	10,672	11,800	2,353	6,420	Regression
Nepal	14,110	0.3	28	0.0	1,989	681	1,387	79	727	Regression Update
Netherlands	12,742	0.3	3,311	1.4	259,863	181,138	165,333	86,608	124,881	Original data
New Zealand	3,153	0.1	662	0.3	209,839	137,235	105,849	33,245	76,917	Original data
Nicaragua	3,237	0.1	13	0.0	3,930	450	3,814	334	1,361	Regression
Niger	6,599	0.1	4	0.0	645	371	309	35	267	Regression
Nigeria	72,542	1.6	201	0.1	2,771	1,892	1,154	275	619	Regression
Norway	3,642	0.1	1,067	0.5	293,060	135,935	261,453	104,328	124,578	Regression
Oman	1,991	0.0	73	0.0	36,606	14,835	24,965	3,194	10,327	Regression
Pakistan	90,194	2.0	355	0.2	3,941	1,439	2,620	118	1,604	Regression
Panama	2,260	0.1	39	0.0	17,070	7,107	12,002	2,039	5,977	Regression
Papua New Guinea	3,674	0.1	12	0.0	3,324	1,672	1,751	99	999	Regression Update
Paraguay	3,514	0.1	23	0.0	6,541	1,143	6,070	672	2,249	Regression
Peru	17,896	0.4	266	0.1	14,859	4,628	11,333	1,102	5,340	Regression
Philippines	52,165	1.2	325	0.1	6,224	3,097	3,427	300	1,583	Regression
Poland	29,980	0.7	921	0.4	30,708	13,725	22,837	5,854	8,780	Regression
Portugal	8,486	0.2	745	0.3	87,793	56,187	59,067	27,461	35,656	Regression
Qatar	1,482	0.0	143	0.1	96,582	60,067	47,865	11,350	43,643	Regression Update
Romania	16,018	0.4	320	0.1	19,987	10,001	12,792	2,806	7,094	Regression
Russia	113,029	2.5	2,193	0.9	19,404	5,812	15,449	1,857	3,507	Regression
Rwanda	4,932	0.1	3	0.0	652	345	367	60	233	Regression
Samoa	96	0.0	2	0.0	18,778	2,124	17,482	828	6,199	Regression
Sao Tome and Principe	79	0.0	0	0.0	1,499	862	783	146	619	Regression
Saudi Arabia	16,622	0.4	521	0.2	31,338	15,267	20,016	3,945	7,619	Regression
Senegal	5,917	0.1	13	0.0	2,118	1,012	1,279	173	825	Regression
Serbia	6,874	0.2	62	0.0	8,950	2,513	7,138	701	4,438	Regression
Seychelles	63	0.0	3	0.0	40,518	15,997	27,682	3,161	16,842	Regression
Sierra Leone	2,931	0.1	1	0.0	339	224	128	13	138	Regression
Singapore	3,840	0.1	871	0.4	226,813	135,868	131,216	40,271	82,889	Original data
Slovakia	4,214	0.1	117	0.0	27,748	13,485	21,773	7,510	20,251	Regression
Slovenia	1,655	0.0	112	0.0	67,680	29,773	47,990	10,083	42,972	Regression
Solomon Islands	258	0.0	1	0.0	5,569	1,562	4,235	228	2,029	Regression Update
South Africa	30,778	0.7	812	0.3	26,379	20,399	11,968	5,988	7,083	Original data
Spain	37,749	0.8	8,670	3.7	229,679	60,664	202,463	33,448	126,757	Original data
Sri Lanka	13,431	0.3	52	0.0	3,843	1,146	2,982	285	1,467	Regression
St. Lucia	116	0.0	1	0.0	7,913	3,256	6,484	1,827	3,118	Regression
St. Vincent and the Grenadines	70	0.0	0	0.0	6,326	1,751	6,636	2,061	1,862	Regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	15,938	0.4	51	0.0	3,186	1,295	2,019	128	1,317	Regression
Suriname	326	0.0	4	0.0	12,338	2,363	10,800	825	3,494	Regression
Swaziland	576	0.0	3	0.0	5,331	4,697	1,300	666	1,698	Regression Update
Sweden	7,195	0.2	1,511	0.6	210,060	157,132	108,003	55,075	36,945	Original data
Switzerland	6,195	0.1	2,522	1.1	407,048	295,477	214,751	103,180	176,037	Original data
Syria	11,162	0.2	70	0.0	6,270	1,216	5,306	252	2,326	Regression Update
Taiwan	17,775	0.4	3,024	1.3	170,126	130,671	63,595	24,140	62,518	Original data
Tajikistan	4,043	0.1	8	0.0	2,004	430	1,642	68	806	Regression
Tanzania	20,347	0.5	20	0.0	997	505	549	57	408	Regression Update
Thailand	49,431	1.1	389	0.2	7,864	3,447	5,552	1,135	1,957	Regression
Timor-Leste	487	0.0	1	0.0	1,221	393	901	73	571	Regression
Togo	3,063	0.1	6	0.0	2,051	818	1,335	102	745	Regression
Tonga	54	0.0	1	0.0	10,541	2,459	9,354	1,272	4,222	Regression
Trinidad and Tobago	953	0.0	10	0.0	10,755	5,754	5,891	890	4,212	Regression Update
Tunisia	7,213	0.2	101	0.0	13,977	4,386	10,851	1,260	5,544	Regression
Turkey	46,602	1.0	1,486	0.6	31,879	5,928	27,809	1,858	5,596	Regression
Turkmenistan	3,024	0.1	63	0.0	20,914	3,362	17,654	102	8,772	Regression Update
Uganda	13,427	0.3	9	0.0	694	413	322	41	258	Regression
Ukraine	36,575	0.8	129	0.1	3,522	1,206	2,893	577	552	Regression
United Arab Emirates	6,835	0.2	535	0.2	78,280	48,602	52,512	22,834	23,868	Regression
United Kingdom	48,219	1.1	10,965	4.7	227,402	149,098	129,259	50,955	100,470	Original data
United States	224,231	5.0	60,230	25.7	268,608	235,188	92,670	59,250	42,810	Original data
Uruguay	2,348	0.1	74	0.0	31,495	6,701	26,862	2,068	12,151	Regression
Vanuatu	124	0.0	1	0.0	4,202	882	3,755	435	1,591	Regression
Vietnam	58,632	1.3	211	0.1	3,607	825	3,012	230	1,244	Regression
Yemen	10,642	0.2	40	0.0	3,756	1,274	2,544	62	946	Regression
Zambia	5,844	0.1	9	0.0	1,476	983	596	103	450	Regression
Zimbabwe	6,585	0.1	10	0.0	1,543	1,493	199	149	576	Regression Update
Africa	**499,720**	**11.1**	**2,460**	**1.0**	**4,923**	**2,691**	**2,834**	**602**	**552**	
Asia-Pacific	**1,028,804**	**22.9**	**49,897**	**21.3**	**48,500**	**27,806**	**27,906**	**7,212**	**2,444**	
China	**1,015,210**	**22.6**	**24,735**	**10.5**	**24,364**	**10,555**	**15,252**	**1,443**	**9,053**	
Europe	**582,286**	**13.0**	**78,096**	**33.3**	**134,120**	**65,238**	**92,720**	**23,839**	**15,067**	
India	**731,332**	**16.3**	**4,241**	**1.8**	**5,799**	**514**	**5,557**	**272**	**1,217**	
Latin America	**376,929**	**8.4**	**8,243**	**3.5**	**21,868**	**8,717**	**16,098**	**2,947**	**5,658**	
North America	**250,633**	**5.6**	**66,971**	**28.5**	**267,208**	**227,648**	**98,683**	**59,123**	**46,448**	
World	**4,484,914**	**100.0**	**234,642**	**100.0**	**52,318**	**31,076**	**29,982**	**8,739**	**4,226**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2011)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	12,451	0.3	8	0.0	634	322	350	38	263	Regression
Albania	2,027	0.0	25	0.0	12,360	2,249	10,952	841	6,107	Regression
Algeria	23,204	0.5	208	0.1	8,945	2,245	6,889	189	2,854	Regression
Angola	10,217	0.2	84	0.0	8,243	3,749	5,014	520	3,224	Regression
Antigua and Barbuda	62	0.0	1	0.0	14,861	6,955	12,057	4,151	4,099	Regression
Argentina	27,486	0.6	805	0.3	29,279	8,509	21,482	712	9,945	Regression
Armenia	2,086	0.0	14	0.0	6,901	1,320	5,862	281	2,922	Regression
Aruba	74	0.0	2	0.0	27,454	18,234	19,232	10,012	10,471	Regression
Australia	16,708	0.4	6,426	2.6	384,637	185,307	301,682	102,352	204,883	Original data
Austria	6,729	0.1	1,342	0.5	199,510	101,538	129,823	31,851	59,662	Regression
Azerbaijan	6,215	0.1	73	0.0	11,717	2,300	9,696	279	4,906	Regression
Bahamas	252	0.0	10	0.0	40,620	16,572	30,202	6,154	11,551	Regression
Bahrain	943	0.0	33	0.0	34,514	22,281	21,755	9,522	10,136	Regression
Bangladesh	89,596	2.0	135	0.1	1,511	554	1,024	67	598	Regression
Barbados	206	0.0	4	0.0	18,953	9,492	12,542	3,081	6,432	Regression Update
Belarus	7,479	0.2	21	0.0	2,788	595	2,403	210	1,394	Regression
Belgium	8,495	0.2	2,336	0.9	275,050	160,284	148,270	33,504	147,206	Regression
Belize	179	0.0	1	0.0	7,863	2,528	6,182	847	2,427	Regression
Benin	4,308	0.1	11	0.0	2,569	1,109	1,606	146	1,048	Regression
Bolivia	5,598	0.1	22	0.0	3,979	913	3,609	543	1,371	Regression
Bosnia and Herzegovina	2,867	0.1	35	0.0	12,379	2,869	11,065	1,555	6,105	Regression
Botswana	1,166	0.0	16	0.0	13,378	8,225	6,122	969	4,607	Regression Update
Brazil	132,874	2.9	3,481	1.4	26,198	13,992	16,941	4,735	7,256	Regression
Brunei	259	0.0	10	0.0	40,313	13,778	30,893	4,358	11,316	Regression
Bulgaria	5,995	0.1	105	0.0	17,529	9,541	10,772	2,784	8,432	Regression
Burkina Faso	6,917	0.2	7	0.0	1,064	622	523	81	448	Regression
Burundi	4,028	0.1	1	0.0	299	189	140	30	130	Regression
Cambodia	8,065	0.2	16	0.0	1,963	618	1,416	71	739	Regression
Cameroon	9,402	0.2	21	0.0	2,201	1,289	1,049	137	851	Regression
Canada	26,648	0.6	7,013	2.8	263,166	165,286	157,655	59,775	98,752	Original data
Central African Republic	2,078	0.0	1	0.0	699	446	280	27	233	Regression
Chad	4,983	0.1	5	0.0	930	550	402	22	359	Regression
Chile	11,966	0.3	616	0.2	51,487	27,768	30,826	7,107	20,834	Regression
China	1,029,450	22.6	30,920	12.4	30,035	13,063	18,958	1,986	11,693	Original data
Colombia	30,147	0.7	506	0.2	16,798	5,385	14,265	2,852	3,985	Regression
Comoros	342	0.0	1	0.0	2,539	888	1,735	84	891	Regression
Congo, Dem. Rep.	28,974	0.6	9	0.0	300	152	156	8	109	Regression
Congo, Rep.	2,186	0.0	6	0.0	2,696	1,183	1,572	59	956	Regression
Costa Rica	3,080	0.1	69	0.0	22,345	8,033	16,330	2,018	7,928	Regression
Cote d'Ivoire	9,541	0.2	25	0.0	2,604	1,360	1,371	127	960	Regression
Croatia	3,407	0.1	104	0.0	30,487	17,151	20,422	7,086	15,111	Regression
Cyprus	839	0.0	88	0.0	104,339	75,806	70,763	42,230	25,662	Regression
Czech Republic	8,470	0.2	366	0.1	43,251	23,042	28,080	7,871	11,245	Original data
Denmark	4,228	0.1	1,000	0.4	236,420	193,230	154,213	111,023	56,632	Original data
Djibouti	475	0.0	1	0.0	2,553	1,336	1,402	185	990	Regression Update
Dominica	48	0.0	1	0.0	26,772	5,470	22,847	1,545	7,663	Regression Update
Ecuador	9,097	0.2	83	0.0	9,078	1,429	8,633	984	3,120	Regression Update
Egypt	50,076	1.1	333	0.1	6,651	2,303	5,020	672	1,650	Regression
El Salvador	3,601	0.1	40	0.0	11,185	3,070	10,102	1,987	3,966	Regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	527	0.0	6	0.0	11,540	7,890	4,081	431	3,615	Regression
Eritrea	2,138	0.0	3	0.0	1,610	633	1,051	74	590	Regression
Estonia	1,052	0.0	33	0.0	31,406	17,845	23,171	9,610	10,652	Regression
Ethiopia	40,249	0.9	14	0.0	360	122	257	19	162	Regression Update
Fiji	536	0.0	4	0.0	6,939	2,421	5,165	647	2,558	Regression Update
Finland	4,168	0.1	609	0.2	146,119	67,519	118,635	40,035	50,117	Original data
France	47,954	1.1	13,428	5.4	280,018	109,808	206,604	36,394	130,278	Original data
Gabon	903	0.0	15	0.0	16,938	8,060	9,365	487	6,872	Regression
Gambia	754	0.0	1	0.0	948	452	555	59	329	Regression
Georgia	3,108	0.1	46	0.0	14,699	3,374	11,881	556	5,756	Regression
Germany	65,872	1.4	11,900	4.8	180,650	87,448	123,394	30,192	28,774	Original data
Ghana	12,545	0.3	26	0.0	2,107	1,150	1,173	216	886	Regression
Greece	9,133	0.2	954	0.4	104,493	33,678	91,872	21,057	40,367	Regression
Grenada	66	0.0	1	0.0	12,044	5,703	8,985	2,644	3,423	Regression
Guinea	5,073	0.1	3	0.0	688	321	396	29	277	Regression
Guinea-Bissau	746	0.0	0	0.0	574	362	228	16	226	Regression
Guyana	424	0.0	1	0.0	3,094	960	2,902	768	1,150	Regression
Haiti	5,454	0.1	15	0.0	2,674	265	2,462	53	789	Regression
Honduras	4,422	0.1	33	0.0	7,463	3,001	5,280	818	2,366	Regression Update
Hong Kong	5,818	0.1	978	0.4	168,125	115,452	100,277	47,604	41,299	Regression
Hungary	7,830	0.2	229	0.1	29,213	16,953	18,506	6,246	12,031	Original data
Iceland	232	0.0	65	0.0	281,741	135,498	212,281	66,038	104,419	Regression
India	746,858	16.4	3,708	1.5	4,965	612	4,676	323	1,017	Regression
Indonesia	152,963	3.4	1,564	0.6	10,227	2,340	8,334	447	2,014	Regression
Iran	51,094	1.1	508	0.2	9,936	2,549	8,360	973	3,552	Regression
Iraq	15,195	0.3	122	0.0	8,025	1,262	7,010	247	3,398	Regression
Ireland	3,414	0.1	556	0.2	162,895	119,623	116,275	73,003	55,928	Regression
Israel	4,918	0.1	660	0.3	134,240	114,437	45,641	25,838	41,291	Original data
Italy	48,533	1.1	11,161	4.5	229,972	95,019	159,368	24,415	127,724	Original data
Jamaica	1,806	0.0	20	0.0	10,961	3,623	8,686	1,348	3,759	Regression
Japan	105,342	2.3	29,718	11.9	282,110	190,328	127,535	35,753	144,202	Original data
Jordan	4,014	0.1	50	0.0	12,469	4,853	9,674	2,058	5,024	Regression
Kazakhstan	11,158	0.2	93	0.0	8,299	2,718	6,882	1,301	913	Regression
Kenya	19,714	0.4	31	0.0	1,572	1,081	618	127	584	Regression
Korea	38,454	0.8	4,990	2.0	129,777	52,660	101,986	24,869	56,868	Original data
Kuwait	2,265	0.0	276	0.1	121,820	78,366	60,218	16,764	36,933	Regression Update
Kyrgyzstan	3,276	0.1	14	0.0	4,201	932	3,347	78	1,659	Regression
Laos	3,314	0.1	13	0.0	3,883	961	2,980	58	1,026	Regression Update
Latvia	1,674	0.0	37	0.0	22,380	13,543	16,766	7,929	5,061	Regression
Lebanon	3,036	0.1	95	0.0	31,365	16,805	21,009	6,449	3,536	Regression
Lesotho	1,060	0.0	3	0.0	3,165	2,549	827	211	980	Regression
Liberia	1,898	0.0	3	0.0	1,539	621	981	63	624	Regression
Libya	3,853	0.1	45	0.0	11,612	2,989	8,779	156	4,683	Regression
Lithuania	2,414	0.1	51	0.0	21,141	10,762	14,880	4,501	9,822	Regression
Luxembourg	398	0.0	139	0.1	349,251	211,427	217,908	80,084	172,195	Regression
Macedonia	1,557	0.0	18	0.0	11,521	1,976	10,900	1,355	5,349	Regression
Madagascar	9,987	0.2	5	0.0	497	159	348	10	205	Regression
Malawi	6,668	0.1	3	0.0	434	229	218	13	163	Regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	17,960	0.4	497	0.2	27,694	13,769	18,164	4,239	7,289	Regression
Maldives	243	0.0	1	0.0	4,785	733	4,418	366	1,729	Regression Update
Mali	6,509	0.1	6	0.0	855	430	506	81	362	Regression
Malta	329	0.0	38	0.0	115,715	66,691	68,521	19,497	62,967	Regression
Mauritania	1,804	0.0	3	0.0	1,658	751	1,100	193	691	Regression
Mauritius	880	0.0	32	0.0	36,892	22,394	20,744	6,246	16,826	Regression
Mexico	72,709	1.6	1,552	0.6	21,347	6,507	18,002	3,162	6,571	Original data
Mongolia	1,747	0.0	14	0.0	8,112	1,993	6,455	336	3,338	Regression
Montenegro	462	0.0	11	0.0	23,582	7,694	19,633	3,745	11,606	Regression
Morocco	20,444	0.4	183	0.1	8,968	3,594	6,410	1,036	1,967	Regression
Mozambique	10,906	0.2	7	0.0	637	418	276	57	258	Regression
Myanmar	30,987	0.7	55	0.0	1,788	21	1,779	12	808	Regression
Namibia	1,114	0.0	20	0.0	17,730	10,949	9,429	2,648	5,843	Regression
Nepal	14,461	0.3	30	0.0	2,050	702	1,429	81	775	Regression Update
Netherlands	12,815	0.3	3,357	1.3	261,963	188,247	157,610	83,894	124,658	Original data
New Zealand	3,191	0.1	719	0.3	225,198	148,426	112,304	35,532	81,657	Original data
Nicaragua	3,320	0.1	13	0.0	3,992	457	3,875	340	1,334	Regression
Niger	6,822	0.1	4	0.0	656	378	315	37	283	Regression
Nigeria	74,416	1.6	216	0.1	2,903	1,986	1,243	326	597	Regression
Norway	3,695	0.1	1,115	0.4	301,918	137,387	273,227	108,696	131,676	Regression
Oman	2,172	0.0	87	0.0	39,833	15,487	28,626	4,280	11,974	Regression
Pakistan	92,720	2.0	364	0.1	3,926	1,364	2,712	150	1,642	Regression
Panama	2,310	0.1	44	0.0	18,858	8,955	12,641	2,738	6,342	Regression
Papua New Guinea	3,771	0.1	21	0.0	5,436	2,735	2,863	162	1,690	Regression Update
Paraguay	3,596	0.1	28	0.0	7,871	1,375	7,305	809	2,651	Regression
Peru	18,285	0.4	321	0.1	17,559	4,776	13,967	1,184	4,919	Regression
Philippines	53,400	1.2	347	0.1	6,495	3,145	3,711	361	1,532	Regression
Poland	30,090	0.7	787	0.3	26,148	11,926	19,683	5,461	9,201	Regression
Portugal	8,487	0.2	774	0.3	91,206	53,611	63,179	25,584	35,220	Regression
Qatar	1,602	0.0	163	0.1	101,797	64,707	47,604	10,514	46,493	Regression Update
Romania	15,949	0.3	235	0.1	14,750	5,570	11,817	2,637	5,281	Regression
Russia	113,501	2.5	2,522	1.0	22,216	6,199	17,966	1,949	4,538	Regression
Rwanda	5,081	0.1	3	0.0	667	353	375	61	251	Regression
Samoa	96	0.0	2	0.0	22,380	2,525	20,786	931	7,339	Regression
Sao Tome and Principe	81	0.0	0	0.0	1,781	1,017	939	175	766	Regression
Saudi Arabia	17,492	0.4	692	0.3	39,575	19,678	24,798	4,901	10,045	Regression
Senegal	6,110	0.1	14	0.0	2,268	1,078	1,374	184	914	Regression
Serbia	6,875	0.2	69	0.0	10,086	2,832	8,044	790	4,962	Regression
Seychelles	64	0.0	3	0.0	40,533	19,012	24,882	3,361	17,549	Regression
Sierra Leone	3,008	0.1	1	0.0	353	239	127	13	150	Regression
Singapore	3,940	0.1	979	0.4	248,537	146,377	148,332	46,172	96,163	Original data
Slovakia	4,236	0.1	123	0.0	29,122	14,054	21,217	6,149	20,443	Regression
Slovenia	1,661	0.0	115	0.0	69,298	27,868	51,200	9,770	40,916	Regression
Solomon Islands	264	0.0	2	0.0	7,141	2,000	5,424	283	2,685	Regression Update
South Africa	31,379	0.7	751	0.3	23,932	18,829	10,825	5,722	5,878	Original data
Spain	37,814	0.8	8,756	3.5	231,555	60,335	202,732	31,512	129,782	Original data
Sri Lanka	13,561	0.3	71	0.0	5,201	2,455	3,159	413	2,050	Regression
St. Lucia	118	0.0	1	0.0	9,451	3,336	8,514	2,399	3,653	Regression
St. Vincent and the Grenadines	70	0.0	1	0.0	7,729	2,122	7,908	2,301	2,227	Regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	16,359	0.4	51	0.0	3,107	1,263	1,969	125	1,333	Regression
Suriname	332	0.0	3	0.0	9,775	1,360	9,111	696	2,698	Regression
Swaziland	594	0.0	3	0.0	5,074	4,451	1,278	655	1,708	Regression Update
Sweden	7,271	0.2	1,567	0.6	215,560	160,655	114,649	59,744	38,013	Original data
Switzerland	6,284	0.1	3,039	1.2	483,617	340,039	265,025	121,447	216,736	Original data
Syria	11,026	0.2	68	0.0	6,190	1,197	5,250	257	2,384	Regression Update
Taiwan	17,978	0.4	2,754	1.1	153,186	114,475	60,289	21,578	56,198	Original data
Tajikistan	4,167	0.1	9	0.0	2,069	451	1,695	77	859	Regression
Tanzania	21,009	0.5	19	0.0	884	429	503	48	379	Regression Update
Thailand	49,832	1.1	416	0.2	8,353	3,501	6,182	1,330	1,772	Regression
Timor-Leste	494	0.0	1	0.0	1,422	418	1,085	81	681	Regression
Togo	3,154	0.1	7	0.0	2,197	879	1,433	115	852	Regression
Tonga	54	0.0	1	0.0	11,569	3,241	10,004	1,676	4,772	Regression
Trinidad and Tobago	963	0.0	16	0.0	16,594	10,663	7,061	1,130	6,118	Regression Update
Tunisia	7,343	0.2	130	0.1	17,697	8,235	10,925	1,463	7,317	Regression
Turkey	47,538	1.0	1,424	0.6	29,959	9,421	24,603	4,065	6,978	Regression
Turkmenistan	3,109	0.1	77	0.0	24,680	3,967	20,834	121	10,579	Regression Update
Uganda	13,946	0.3	8	0.0	564	335	262	33	220	Regression
Ukraine	36,467	0.8	158	0.1	4,319	937	4,150	768	773	Regression
United Arab Emirates	7,150	0.2	530	0.2	74,129	46,997	51,232	24,100	22,613	Regression
United Kingdom	48,630	1.1	11,619	4.7	238,918	161,650	128,870	51,602	102,176	Original data
United States	226,736	5.0	61,160	24.6	269,741	235,896	91,789	57,944	42,582	Original data
Uruguay	2,366	0.1	78	0.0	32,786	7,499	27,601	2,314	12,238	Regression
Vanuatu	127	0.0	1	0.0	4,680	983	4,182	485	1,825	Regression
Vietnam	59,926	1.3	225	0.1	3,749	1,326	2,706	283	1,337	Regression
Yemen	11,088	0.2	42	0.0	3,800	1,289	2,574	63	1,002	Regression
Zambia	6,049	0.1	10	0.0	1,604	1,100	633	129	512	Regression
Zimbabwe	6,765	0.1	13	0.0	1,975	1,869	282	176	775	Regression Update
Africa	**513,970**	**11.3**	**2,387**	**1.0**	**4,645**	**2,588**	**2,666**	**609**	**551**	
Asia-Pacific	**1,049,110**	**23.0**	**55,844**	**22.4**	**53,230**	**31,233**	**30,070**	**8,073**	**2,536**	
China	**1,029,450**	**22.6**	**30,920**	**12.4**	**30,035**	**13,063**	**18,958**	**1,986**	**11,693**	
Europe	**584,193**	**12.8**	**79,040**	**31.8**	**135,298**	**65,776**	**93,322**	**23,801**	**16,142**	
India	**746,858**	**16.4**	**3,708**	**1.5**	**4,965**	**612**	**4,676**	**323**	**1,017**	
Latin America	**384,531**	**8.4**	**8,717**	**3.5**	**22,668**	**9,603**	**16,342**	**3,277**	**5,805**	
North America	**253,474**	**5.6**	**68,197**	**27.4**	**269,050**	**228,470**	**98,716**	**58,137**	**46,476**	
World	**4,561,586**	**100.0**	**248,812**	**100.0**	**54,545**	**32,452**	**31,075**	**8,981**	**4,412**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2012)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	12,967	0.3	9	0.0	727	364	404	41	304	Regression
Albania	2,057	0.0	25	0.0	12,255	2,230	10,858	833	5,929	Regression
Algeria	23,786	0.5	228	0.1	9,578	2,331	7,443	196	3,161	Regression
Angola	10,598	0.2	102	0.0	9,602	4,367	5,840	605	3,809	Regression
Antigua and Barbuda	63	0.0	1	0.0	16,194	7,634	12,930	4,370	4,268	Regression
Argentina	27,877	0.6	826	0.3	29,647	7,199	23,137	689	7,970	Regression
Armenia	2,105	0.0	15	0.0	7,294	1,300	6,270	276	3,069	Regression
Aruba	74	0.0	2	0.0	29,365	19,799	20,735	11,169	10,937	Regression Update
Australia	16,992	0.4	7,111	2.7	418,506	211,883	313,290	106,667	222,058	Original data
Austria	6,798	0.1	1,352	0.5	198,828	106,509	124,902	32,583	56,072	Regression
Azerbaijan	6,346	0.1	86	0.0	13,622	2,674	11,272	324	5,742	Regression
Bahamas	259	0.0	12	0.0	44,662	17,278	33,801	6,417	11,579	Regression
Bahrain	958	0.0	33	0.0	34,451	22,391	22,994	10,934	10,062	Regression Update
Bangladesh	91,596	2.0	149	0.1	1,622	606	1,087	71	647	Regression Update
Barbados	208	0.0	4	0.0	21,167	9,988	14,456	3,277	7,225	Regression Update
Belarus	7,494	0.2	21	0.0	2,847	607	2,455	215	1,409	Regression
Belgium	8,556	0.2	2,375	0.9	277,598	170,393	142,249	35,044	159,757	Regression
Belize	185	0.0	2	0.0	8,233	2,747	6,357	871	2,431	Regression
Benin	4,444	0.1	12	0.0	2,630	1,138	1,648	156	1,080	Regression
Bolivia	5,735	0.1	27	0.0	4,763	985	4,363	585	1,576	Regression
Bosnia and Herzegovina	2,847	0.1	35	0.0	12,132	2,870	10,864	1,602	5,856	Regression
Botswana	1,197	0.0	16	0.0	13,346	8,051	6,204	909	4,501	Regression Update
Brazil	135,225	2.9	3,145	1.2	23,261	12,498	16,006	5,243	5,928	Regression
Brunei	265	0.0	12	0.0	46,245	15,805	35,439	4,999	13,678	Regression
Bulgaria	5,969	0.1	114	0.0	19,153	10,877	11,069	2,793	9,103	Regression
Burkina Faso	7,145	0.2	8	0.0	1,086	635	534	83	462	Regression
Burundi	4,166	0.1	1	0.0	265	169	125	29	116	Regression
Cambodia	8,301	0.2	18	0.0	2,178	686	1,571	79	825	Regression
Cameroon	9,691	0.2	21	0.0	2,164	1,267	1,032	135	835	Regression
Canada	27,001	0.6	7,797	3.0	288,755	181,225	170,732	63,202	99,141	Original data
Central African Republic	2,069	0.0	1	0.0	724	462	290	28	249	Regression
Chad	5,167	0.1	5	0.0	972	575	420	23	383	Regression
Chile	12,161	0.3	742	0.3	61,033	32,744	36,688	8,399	22,908	Regression
China	1,041,555	22.5	34,610	13.2	33,229	14,463	21,051	2,285	12,528	Original data
Colombia	30,740	0.7	630	0.2	20,496	6,247	17,666	3,417	5,122	Regression
Comoros	352	0.0	1	0.0	2,449	856	1,674	81	828	Regression
Congo, Dem. Rep.	29,919	0.6	10	0.0	322	164	167	9	118	Regression
Congo, Rep.	2,235	0.0	6	0.0	2,791	1,286	1,565	60	980	Regression
Costa Rica	3,145	0.1	85	0.0	27,170	9,751	19,598	2,179	9,459	Regression Update
Cote d'Ivoire	9,805	0.2	27	0.0	2,755	1,437	1,457	139	1,015	Regression Update
Croatia	3,397	0.1	106	0.0	31,148	17,944	20,311	7,107	15,212	Regression
Cyprus	851	0.0	87	0.0	102,231	78,681	67,463	43,913	28,141	Regression
Czech Republic	8,504	0.2	394	0.2	46,328	25,206	29,588	8,466	12,484	Original data
Denmark	4,260	0.1	1,008	0.4	236,544	198,569	152,089	114,114	57,994	Original data
Djibouti	490	0.0	1	0.0	2,905	1,604	1,498	197	1,133	Regression Update
Dominica	49	0.0	1	0.0	27,728	5,662	23,665	1,599	7,607	Regression Update
Ecuador	9,310	0.2	86	0.0	9,226	1,433	9,007	1,214	3,050	Regression Update
Egypt	51,253	1.1	447	0.2	8,726	3,020	6,486	780	2,041	Regression
El Salvador	3,661	0.1	46	0.0	12,557	3,276	11,401	2,120	4,289	Regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	551	0.0	7	0.0	12,646	8,646	4,472	472	4,178	Regression
Eritrea	2,182	0.0	4	0.0	1,884	741	1,230	87	726	Regression Update
Estonia	1,052	0.0	40	0.0	37,845	22,125	25,432	9,712	12,633	Regression
Ethiopia	41,695	0.9	17	0.0	416	139	299	22	189	Regression Update
Fiji	542	0.0	4	0.0	7,283	2,541	5,422	680	2,712	Regression Update
Finland	4,197	0.1	663	0.3	157,906	73,749	126,398	42,241	48,584	Original data
France	48,201	1.0	13,384	5.1	277,672	115,693	197,765	35,786	118,199	Original data
Gabon	941	0.0	18	0.0	18,678	8,888	10,327	537	7,964	Regression
Gambia	779	0.0	1	0.0	848	377	521	50	309	Regression
Georgia	3,075	0.1	52	0.0	16,760	3,849	13,555	644	6,623	Regression
Germany	66,074	1.4	12,665	4.8	191,685	93,133	129,581	31,029	31,428	Original data
Ghana	12,898	0.3	23	0.0	1,747	968	1,017	238	738	Regression Update
Greece	9,111	0.2	942	0.4	103,343	34,262	90,013	20,932	37,058	Regression
Grenada	67	0.0	1	0.0	12,555	5,945	9,366	2,756	3,420	Regression
Guinea	5,203	0.1	4	0.0	816	349	496	29	325	Regression
Guinea-Bissau	770	0.0	0	0.0	558	352	222	16	222	Regression
Guyana	431	0.0	1	0.0	3,300	1,019	3,096	815	1,182	Regression
Haiti	5,585	0.1	16	0.0	2,862	284	2,635	57	801	Regression
Honduras	4,569	0.1	39	0.0	8,604	3,655	5,937	988	2,626	Regression Update
Hong Kong	5,887	0.1	1,058	0.4	179,742	123,429	107,206	50,893	45,250	Regression
Hungary	7,840	0.2	264	0.1	33,709	19,171	20,510	5,972	13,693	Original data
Iceland	235	0.0	70	0.0	296,638	133,327	226,219	62,908	110,284	Regression
India	762,653	16.4	4,184	1.6	5,486	674	5,194	382	1,107	Regression
Indonesia	155,680	3.4	1,586	0.6	10,185	2,226	8,520	561	1,818	Regression
Iran	52,226	1.1	530	0.2	10,142	3,356	7,878	1,092	3,676	Regression
Iraq	15,763	0.3	171	0.1	10,840	2,015	9,223	398	4,629	Regression
Ireland	3,418	0.1	588	0.2	172,124	127,654	115,095	70,625	56,752	Regression
Israel	4,989	0.1	720	0.3	144,252	121,257	50,439	27,444	42,847	Original data
Italy	48,561	1.0	11,628	4.4	239,455	101,683	162,426	24,654	111,857	Original data
Jamaica	1,835	0.0	18	0.0	10,078	3,282	8,414	1,618	3,241	Regression Update
Japan	105,393	2.3	27,161	10.4	257,712	176,428	113,018	31,734	128,468	Original data
Jordan	4,247	0.1	56	0.0	13,237	4,693	10,831	2,287	5,403	Regression
Kazakhstan	11,361	0.2	102	0.0	8,993	3,011	7,579	1,597	767	Regression Update
Kenya	20,384	0.4	39	0.0	1,901	1,133	928	160	717	Regression Update
Korea	38,915	0.8	5,703	2.2	146,558	60,343	113,937	27,722	60,498	Original data
Kuwait	2,435	0.1	285	0.1	117,216	73,942	60,328	17,054	32,471	Regression Update
Kyrgyzstan	3,346	0.1	15	0.0	4,435	984	3,533	82	1,750	Regression
Laos	3,414	0.1	15	0.0	4,320	1,069	3,316	65	1,159	Regression Update
Latvia	1,658	0.0	47	0.0	28,217	17,155	18,517	7,455	6,275	Regression
Lebanon	3,256	0.1	97	0.0	29,852	15,924	20,773	6,845	3,139	Regression Update
Lesotho	1,081	0.0	3	0.0	3,237	2,606	846	215	1,034	Regression
Liberia	1,952	0.0	3	0.0	1,766	713	1,125	72	704	Regression
Libya	3,871	0.1	124	0.0	32,151	5,742	26,746	337	13,256	Regression
Lithuania	2,393	0.1	54	0.0	22,720	11,942	14,943	4,165	10,408	Regression
Luxembourg	409	0.0	142	0.1	348,347	219,844	214,186	85,683	166,148	Regression
Macedonia	1,569	0.0	17	0.0	10,663	2,000	10,032	1,369	4,884	Regression
Madagascar	10,325	0.2	5	0.0	504	161	353	10	207	Regression
Malawi	6,920	0.1	2	0.0	262	164	104	6	99	Regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	18,493	0.4	565	0.2	30,551	14,554	21,018	5,021	8,759	Regression
Maldives	255	0.0	1	0.0	5,287	755	4,910	378	1,850	Regression Update
Mali	6,684	0.1	6	0.0	853	444	492	83	363	Regression
Malta	332	0.0	41	0.0	122,764	72,713	70,929	20,878	67,640	Regression
Mauritania	1,867	0.0	3	0.0	1,643	684	1,161	202	691	Regression
Mauritius	890	0.0	33	0.0	37,036	22,681	20,564	6,209	16,349	Regression
Mexico	74,406	1.6	1,800	0.7	24,190	7,243	21,239	4,292	6,830	Original data
Mongolia	1,787	0.0	18	0.0	10,291	2,529	8,188	426	4,273	Regression
Montenegro	464	0.0	10	0.0	22,064	7,309	18,313	3,558	11,038	Regression
Morocco	20,899	0.5	194	0.1	9,294	3,588	6,803	1,097	2,216	Regression
Mozambique	11,231	0.2	7	0.0	635	416	276	57	259	Regression
Myanmar	31,448	0.7	50	0.0	1,584	19	1,576	11	722	Regression
Namibia	1,148	0.0	20	0.0	17,292	10,658	9,331	2,697	5,881	Regression Update
Nepal	14,841	0.3	27	0.0	1,806	619	1,259	72	683	Regression Update
Netherlands	12,884	0.3	3,428	1.3	266,101	202,306	149,130	85,335	124,886	Original data
New Zealand	3,235	0.1	809	0.3	249,996	163,959	124,751	38,714	90,271	Original data
Nicaragua	3,404	0.1	14	0.0	3,973	455	3,856	338	1,297	Regression
Niger	7,061	0.2	5	0.0	734	422	351	39	319	Regression
Nigeria	76,348	1.6	230	0.1	3,018	2,078	1,335	395	573	Regression
Norway	3,755	0.1	1,218	0.5	324,449	156,266	291,653	123,470	145,610	Regression
Oman	2,379	0.1	97	0.0	40,741	15,961	29,250	4,470	12,464	Regression
Pakistan	95,393	2.1	363	0.1	3,802	1,325	2,638	161	1,599	Regression Update
Panama	2,361	0.1	51	0.0	21,693	9,420	15,509	3,236	7,146	Regression Update
Papua New Guinea	3,872	0.1	25	0.0	6,585	3,314	3,468	197	2,087	Regression Update
Paraguay	3,683	0.1	31	0.0	8,428	1,472	7,822	866	2,773	Regression
Peru	18,677	0.4	408	0.2	21,837	6,048	17,305	1,516	4,841	Regression
Philippines	54,707	1.2	411	0.2	7,512	3,554	4,385	427	969	Regression
Poland	30,227	0.7	935	0.4	30,927	14,949	22,024	6,046	8,896	Regression
Portugal	8,474	0.2	735	0.3	86,783	54,200	57,874	25,291	28,490	Regression
Qatar	1,719	0.0	180	0.1	104,715	68,184	47,838	11,307	48,806	Regression Update
Romania	15,891	0.3	252	0.1	15,846	6,553	11,946	2,653	5,805	Regression
Russia	113,697	2.5	2,759	1.1	24,268	6,546	20,497	2,775	4,843	Regression
Rwanda	5,227	0.1	4	0.0	688	364	387	63	264	Regression
Samoa	97	0.0	2	0.0	25,142	2,843	23,399	1,100	8,303	Regression
Sao Tome and Principe	84	0.0	0	0.0	1,954	1,116	1,030	192	846	Regression
Saudi Arabia	18,403	0.4	749	0.3	40,726	21,400	25,524	6,198	10,713	Regression
Senegal	6,313	0.1	15	0.0	2,315	1,050	1,444	179	938	Regression
Serbia	6,869	0.1	64	0.0	9,283	2,606	7,404	727	4,445	Regression Update
Seychelles	65	0.0	3	0.0	41,312	20,271	24,327	3,286	17,971	Regression
Sierra Leone	3,090	0.1	2	0.0	504	323	200	19	215	Regression
Singapore	4,038	0.1	1,127	0.4	279,077	167,683	164,610	53,216	102,779	Original data
Slovakia	4,260	0.1	129	0.0	30,163	15,425	21,787	7,049	20,244	Regression
Slovenia	1,666	0.0	111	0.0	66,548	28,585	47,931	9,968	35,523	Regression
Solomon Islands	271	0.0	2	0.0	8,177	2,299	6,235	357	3,217	Regression Update
South Africa	32,003	0.7	821	0.3	25,659	20,561	10,990	5,892	6,614	Original data
Spain	37,761	0.8	8,070	3.1	213,713	61,329	183,193	30,809	112,838	Original data
Sri Lanka	13,689	0.3	68	0.0	4,989	2,164	3,255	430	1,964	Regression
St. Lucia	120	0.0	1	0.0	9,559	3,159	8,910	2,510	3,571	Regression
St. Vincent and the Grenadines	71	0.0	1	0.0	7,876	2,218	8,268	2,610	2,082	Regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	16,819	0.4	39	0.0	2,294	920	1,435	61	993	Regression
Suriname	337	0.0	4	0.0	10,875	1,513	10,136	774	2,866	Regression
Swaziland	614	0.0	4	0.0	5,706	5,118	1,206	618	1,934	Regression Update
Sweden	7,351	0.2	1,726	0.7	234,815	178,789	120,778	64,752	40,104	Original data
Switzerland	6,380	0.1	3,310	1.3	518,881	360,425	286,103	127,647	232,610	Original data
Syria	10,703	0.2	57	0.0	5,305	1,135	4,380	210	2,051	Regression Update
Taiwan	18,172	0.4	2,854	1.1	157,049	116,770	61,401	21,122	57,212	Original data
Tajikistan	4,295	0.1	10	0.0	2,443	683	1,844	84	1,024	Regression
Tanzania	21,688	0.5	20	0.0	921	447	524	50	399	Regression Update
Thailand	50,251	1.1	446	0.2	8,874	3,836	6,628	1,590	1,931	Regression
Timor-Leste	503	0.0	1	0.0	1,996	725	1,406	135	960	Regression
Togo	3,247	0.1	7	0.0	2,202	880	1,435	113	851	Regression
Tonga	55	0.0	1	0.0	12,444	3,460	10,774	1,790	5,166	Regression
Trinidad and Tobago	971	0.0	18	0.0	18,881	10,962	9,212	1,293	7,012	Regression Update
Tunisia	7,461	0.2	129	0.0	17,328	7,882	10,909	1,463	7,248	Regression Update
Turkey	48,500	1.0	1,602	0.6	33,038	10,969	27,132	5,063	5,658	Regression
Turkmenistan	3,188	0.1	90	0.0	28,243	4,540	23,841	138	12,193	Regression Update
Uganda	14,493	0.3	10	0.0	718	375	377	34	285	Regression
Ukraine	36,351	0.8	158	0.1	4,335	881	4,369	915	659	Regression Update
United Arab Emirates	7,332	0.2	533	0.2	72,713	47,252	50,856	25,395	21,912	Regression
United Kingdom	49,031	1.1	12,190	4.6	248,616	167,674	133,481	52,539	103,017	Original data
United States	229,358	4.9	66,718	25.4	290,891	251,256	96,975	57,340	45,715	Original data
Uruguay	2,383	0.1	89	0.0	37,392	8,560	31,474	2,642	13,701	Regression
Vanuatu	130	0.0	1	0.0	4,997	1,049	4,465	517	2,039	Regression
Vietnam	61,269	1.3	237	0.1	3,871	1,384	2,813	326	1,396	Regression Update
Yemen	11,551	0.2	46	0.0	3,992	1,354	2,704	66	1,069	Regression
Zambia	6,265	0.1	10	0.0	1,620	1,111	647	138	521	Regression Update
Zimbabwe	6,952	0.1	16	0.0	2,248	2,054	399	205	900	Regression Update
Africa	**528,612**	**11.4**	**2,731**	**1.0**	**5,166**	**2,794**	**3,015**	**643**	**579**	
Asia-Pacific	**1,069,655**	**23.1**	**55,777**	**21.3**	**52,145**	**30,630**	**29,488**	**7,973**	**2,459**	
China	**1,041,555**	**22.5**	**34,610**	**13.2**	**33,229**	**14,463**	**21,051**	**2,285**	**12,528**	
Europe	**585,736**	**12.6**	**81,317**	**31.0**	**138,829**	**69,813**	**93,505**	**24,489**	**16,855**	
India	**762,653**	**16.4**	**4,184**	**1.6**	**5,486**	**674**	**5,194**	**382**	**1,107**	
Latin America	**392,069**	**8.5**	**9,106**	**3.5**	**23,224**	**9,443**	**17,623**	**3,841**	**5,550**	
North America	**256,450**	**5.5**	**74,541**	**28.4**	**290,666**	**243,880**	**104,743**	**57,957**	**49,664**	
World	**4,636,731**	**100.0**	**262,266**	**100.0**	**56,563**	**33,851**	**31,825**	**9,113**	**4,500**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2013)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	13,542	0.3	9	0.0	645	344	335	34	273	Regression
Albania	2,087	0.0	27	0.0	13,113	2,386	11,619	892	6,326	Regression
Algeria	24,367	0.5	239	0.1	9,799	2,359	7,639	199	3,189	Regression
Angola	10,998	0.2	109	0.0	9,922	4,513	6,034	625	3,840	Regression
Antigua and Barbuda	64	0.0	1	0.0	16,713	7,983	13,313	4,583	4,564	Regression
Argentina	28,266	0.6	744	0.3	26,331	5,814	21,092	575	6,723	Regression
Armenia	2,125	0.0	16	0.0	7,508	1,338	6,455	285	3,173	Regression Update
Aruba	75	0.0	3	0.0	33,325	21,438	23,716	11,829	12,444	Regression Update
Australia	17,277	0.4	6,619	2.4	383,113	192,939	285,517	95,343	191,639	Original data
Austria	6,870	0.1	1,485	0.5	216,215	114,000	135,639	33,424	62,814	Regression
Azerbaijan	6,468	0.1	99	0.0	15,362	3,015	12,713	366	6,519	Regression
Bahamas	265	0.0	12	0.0	45,192	17,850	33,971	6,629	12,147	Regression
Bahrain	968	0.0	34	0.0	35,255	23,073	23,983	11,801	11,065	Regression Update
Bangladesh	93,602	2.0	178	0.1	1,907	804	1,180	77	769	Regression Update
Barbados	209	0.0	5	0.0	21,706	9,976	15,234	3,504	7,313	Regression Update
Belarus	7,502	0.2	21	0.0	2,734	583	2,357	206	1,338	Regression
Belgium	8,618	0.2	2,576	0.9	298,913	181,446	154,731	37,264	160,877	Regression
Belize	191	0.0	2	0.0	8,519	2,879	6,535	895	2,600	Regression
Benin	4,587	0.1	13	0.0	2,901	1,250	1,809	158	1,167	Regression
Bolivia	5,875	0.1	32	0.0	5,381	1,049	4,955	623	1,761	Regression Update
Bosnia and Herzegovina	2,825	0.1	39	0.0	13,628	3,155	12,080	1,607	6,494	Regression
Botswana	1,228	0.0	15	0.0	11,990	7,191	5,685	886	4,011	Regression Update
Brazil	137,541	2.9	3,042	1.1	22,115	11,026	16,345	5,256	4,987	Regression
Brunei	271	0.0	12	0.0	45,961	17,409	33,241	4,689	13,776	Regression
Bulgaria	5,941	0.1	125	0.0	21,031	12,255	11,762	2,986	9,823	Regression
Burkina Faso	7,384	0.2	9	0.0	1,198	701	589	92	501	Regression
Burundi	4,307	0.1	1	0.0	281	178	132	29	121	Regression
Cambodia	8,559	0.2	20	0.0	2,383	751	1,719	87	903	Regression
Cameroon	9,990	0.2	24	0.0	2,357	1,380	1,124	147	886	Regression
Canada	27,368	0.6	7,909	2.8	289,001	181,270	168,899	61,168	98,988	Original data
Central African Republic	2,056	0.0	2	0.0	806	514	323	31	265	Regression
Chad	5,362	0.1	5	0.0	985	583	426	24	375	Regression
Chile	12,355	0.3	746	0.3	60,412	32,529	36,255	8,372	14,332	Regression
China	1,051,792	22.3	41,180	14.7	39,152	17,544	24,461	2,853	13,008	Original data
Colombia	31,320	0.7	631	0.2	20,147	6,207	17,435	3,495	5,128	Regression
Comoros	362	0.0	1	0.0	2,677	936	1,829	88	878	Regression
Congo, Dem. Rep.	30,914	0.7	10	0.0	339	172	176	9	121	Regression
Congo, Rep.	2,282	0.0	9	0.0	3,806	1,700	2,172	66	1,323	Regression
Costa Rica	3,211	0.1	91	0.0	28,371	10,665	20,089	2,383	9,824	Regression Update
Cote d'Ivoire	10,087	0.2	30	0.0	2,984	1,570	1,575	161	1,072	Regression
Croatia	3,388	0.1	113	0.0	33,414	19,421	21,249	7,256	16,069	Regression
Cyprus	862	0.0	86	0.0	99,669	76,316	65,986	42,633	26,632	Regression
Czech Republic	8,528	0.2	403	0.1	47,307	25,192	30,489	8,374	14,187	Original data
Denmark	4,297	0.1	1,115	0.4	259,431	215,285	160,155	116,009	64,742	Original data
Djibouti	504	0.0	2	0.0	3,651	2,159	1,700	208	1,452	Regression Update
Dominica	50	0.0	1	0.0	28,707	5,862	24,500	1,655	7,815	Regression Update
Ecuador	9,526	0.2	92	0.0	9,608	1,460	9,386	1,238	3,170	Regression Update
Egypt	52,339	1.1	444	0.2	8,487	3,083	6,133	729	1,139	Regression
El Salvador	3,725	0.1	47	0.0	12,524	3,438	11,312	2,226	4,237	Regression Update

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	578	0.0	8	0.0	13,542	9,259	4,789	506	4,358	Regression
Eritrea	2,226	0.0	5	0.0	2,128	837	1,389	98	822	Regression Update
Estonia	1,051	0.0	48	0.0	45,951	25,622	30,531	10,202	14,848	Regression
Ethiopia	43,219	0.9	20	0.0	470	176	317	23	210	Regression Update
Fiji	548	0.0	4	0.0	7,056	2,462	5,253	659	2,655	Regression Update
Finland	4,227	0.1	729	0.3	172,339	82,649	134,604	44,914	52,981	Original data
France	48,433	1.0	14,004	5.0	289,132	123,648	202,891	37,407	112,948	Original data
Gabon	981	0.0	18	0.0	18,794	8,943	10,391	540	7,854	Regression
Gambia	804	0.0	1	0.0	806	358	495	47	273	Regression
Georgia	3,039	0.1	54	0.0	17,701	4,065	14,316	680	7,059	Regression Update
Germany	66,328	1.4	13,753	4.9	207,353	100,360	139,317	32,324	34,507	Original data
Ghana	13,258	0.3	21	0.0	1,565	938	844	217	646	Regression Update
Greece	9,083	0.2	1,006	0.4	110,717	40,028	90,992	20,303	33,965	Regression
Grenada	67	0.0	1	0.0	13,104	6,205	9,776	2,877	3,387	Regression
Guinea	5,340	0.1	4	0.0	842	371	501	30	326	Regression
Guinea-Bissau	795	0.0	0	0.0	601	379	239	17	245	Regression
Guyana	439	0.0	2	0.0	3,501	1,086	3,283	868	1,193	Regression Update
Haiti	5,716	0.1	18	0.0	3,080	306	2,835	61	867	Regression
Honduras	4,719	0.1	41	0.0	8,582	3,836	5,754	1,008	2,604	Regression Update
Hong Kong	5,956	0.1	1,144	0.4	192,024	131,863	114,532	54,371	47,487	Regression
Hungary	7,851	0.2	255	0.1	32,537	20,800	17,496	5,759	13,051	Regression
Iceland	237	0.0	81	0.0	341,871	158,209	255,750	72,088	132,692	Regression
India	778,634	16.5	4,020	1.4	5,163	606	4,959	402	1,022	Regression
Indonesia	158,332	3.4	1,370	0.5	8,652	1,725	7,500	573	1,569	Regression
Iran	53,277	1.1	275	0.1	5,166	1,712	4,040	586	1,897	Regression
Iraq	16,369	0.3	219	0.1	13,392	2,979	10,953	540	5,770	Regression
Ireland	3,413	0.1	638	0.2	187,044	130,633	127,596	71,185	65,396	Regression
Israel	5,054	0.1	818	0.3	161,877	134,122	58,180	30,425	49,049	Original data
Italy	48,568	1.0	12,063	4.3	248,361	111,021	162,649	25,309	102,105	Original data
Jamaica	1,865	0.0	16	0.0	8,827	2,762	7,586	1,521	2,878	Regression Update
Japan	105,415	2.2	23,164	8.3	219,741	153,350	92,908	26,517	104,243	Original data
Jordan	4,486	0.1	60	0.0	13,291	4,497	11,147	2,353	5,401	Regression
Kazakhstan	11,554	0.2	108	0.0	9,376	3,307	8,090	2,021	759	Regression
Kenya	21,079	0.4	42	0.0	1,978	1,198	973	193	723	Regression Update
Korea	39,422	0.8	5,989	2.1	151,922	64,377	116,850	29,305	58,364	Original data
Kuwait	2,605	0.1	296	0.1	113,782	71,577	59,242	17,037	31,460	Regression Update
Kyrgyzstan	3,411	0.1	15	0.0	4,432	1,033	3,480	81	1,767	Regression Update
Laos	3,513	0.1	16	0.0	4,614	1,142	3,541	69	1,274	Regression Update
Latvia	1,642	0.0	45	0.0	27,696	18,715	14,888	5,907	6,053	Regression
Lebanon	3,493	0.1	99	0.0	28,324	15,045	20,598	7,319	2,792	Regression Update
Lesotho	1,103	0.0	3	0.0	2,633	2,120	688	175	815	Regression
Liberia	2,004	0.0	3	0.0	1,742	703	1,110	71	680	Regression
Libya	3,880	0.1	119	0.0	30,770	7,920	23,264	414	12,781	Regression
Lithuania	2,372	0.1	61	0.0	25,626	13,144	17,062	4,580	11,567	Regression
Luxembourg	420	0.0	163	0.1	388,530	235,818	243,100	90,388	171,816	Regression
Macedonia	1,579	0.0	21	0.0	13,304	2,902	11,792	1,390	6,008	Regression Update
Madagascar	10,679	0.2	6	0.0	532	170	373	11	215	Regression
Malawi	7,188	0.2	1	0.0	208	130	83	5	77	Regression Update

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	19,041	0.4	568	0.2	29,854	13,609	21,473	5,228	7,702	Regression
Maldives	267	0.0	2	0.0	5,690	781	5,299	390	2,009	Regression Update
Mali	6,866	0.1	7	0.0	965	487	569	91	398	Regression
Malta	336	0.0	45	0.0	133,447	78,481	77,304	22,338	70,623	Regression
Mauritania	1,932	0.0	3	0.0	1,735	725	1,259	249	731	Regression Update
Mauritius	900	0.0	35	0.0	38,939	24,140	21,790	6,991	16,863	Regression
Mexico	76,098	1.6	1,955	0.7	25,694	8,051	22,299	4,656	7,304	Original data
Mongolia	1,824	0.0	21	0.0	11,392	2,799	9,065	472	4,774	Regression Update
Montenegro	467	0.0	12	0.0	24,808	7,813	20,798	3,803	11,833	Regression Update
Morocco	21,347	0.5	210	0.1	9,816	3,713	7,182	1,079	2,285	Regression
Mozambique	11,574	0.2	8	0.0	667	438	289	60	267	Regression
Myanmar	31,924	0.7	54	0.0	1,687	20	1,678	11	775	Regression
Namibia	1,185	0.0	17	0.0	14,075	8,637	7,854	2,416	4,647	Regression Update
Nepal	15,244	0.3	26	0.0	1,710	586	1,192	68	654	Regression Update
Netherlands	12,950	0.3	3,560	1.3	274,873	206,831	154,947	86,905	129,361	Original data
New Zealand	3,282	0.1	875	0.3	266,555	170,955	136,153	40,553	92,950	Original data
Nicaragua	3,488	0.1	14	0.0	4,014	460	3,895	341	1,299	Regression
Niger	7,312	0.2	6	0.0	808	462	385	39	342	Regression
Nigeria	78,344	1.7	285	0.1	3,636	2,708	1,347	419	859	Regression
Norway	3,820	0.1	1,227	0.4	321,158	151,901	288,373	119,116	143,819	Regression
Oman	2,598	0.1	100	0.0	38,580	16,227	26,426	4,073	11,793	Regression
Pakistan	98,155	2.1	358	0.1	3,643	1,274	2,530	161	1,540	Regression Update
Panama	2,413	0.1	55	0.0	22,713	10,511	15,880	3,678	7,411	Regression Update
Papua New Guinea	3,976	0.1	22	0.0	5,622	2,829	2,961	168	1,791	Regression Update
Paraguay	3,774	0.1	35	0.0	9,148	1,598	8,490	940	2,984	Regression
Peru	19,069	0.4	417	0.1	21,847	5,375	18,131	1,659	5,715	Regression
Philippines	56,048	1.2	420	0.2	7,499	3,284	4,655	440	1,694	Regression
Poland	30,369	0.6	1,054	0.4	34,708	16,672	24,500	6,464	12,027	Regression
Portugal	8,451	0.2	826	0.3	97,745	57,515	65,628	25,398	27,724	Regression
Qatar	1,831	0.0	198	0.1	108,118	71,815	48,690	12,387	49,948	Regression
Romania	15,839	0.3	291	0.1	18,353	8,564	12,578	2,789	5,750	Regression
Russia	113,676	2.4	2,833	1.0	24,926	6,330	21,849	3,253	5,047	Regression
Rwanda	5,371	0.1	4	0.0	672	356	378	62	248	Regression
Samoa	99	0.0	3	0.0	26,052	2,938	24,186	1,072	9,033	Regression
Sao Tome and Principe	86	0.0	0	0.0	2,254	1,287	1,189	222	994	Regression
Saudi Arabia	19,319	0.4	795	0.3	41,130	21,669	25,852	6,391	10,087	Regression
Senegal	6,523	0.1	16	0.0	2,504	1,141	1,558	195	991	Regression
Serbia	6,858	0.1	69	0.0	10,048	2,821	8,014	787	4,712	Regression Update
Seychelles	66	0.0	3	0.0	42,705	18,997	27,116	3,408	18,201	Regression
Sierra Leone	3,175	0.1	3	0.0	798	520	299	21	338	Regression
Singapore	4,134	0.1	1,139	0.4	275,616	170,342	159,033	53,759	92,374	Original data
Slovakia	4,284	0.1	137	0.0	32,066	16,600	23,389	7,923	20,394	Regression
Slovenia	1,670	0.0	118	0.0	70,520	29,850	50,720	10,050	33,271	Regression
Solomon Islands	278	0.0	2	0.0	8,767	2,476	6,716	425	3,343	Regression Update
South Africa	32,643	0.7	767	0.3	23,501	18,846	9,641	4,986	5,785	Original data
Spain	37,635	0.8	7,918	2.8	210,396	69,489	171,329	30,422	104,017	Original data
Sri Lanka	13,813	0.3	77	0.0	5,559	2,463	3,579	483	2,198	Regression
St. Lucia	122	0.0	1	0.0	9,978	3,300	9,297	2,619	3,696	Regression
St. Vincent and the Grenadines	72	0.0	1	0.0	8,184	2,305	8,591	2,712	2,247	Regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	17,315	0.4	27	0.0	1,570	630	982	42	665	Regression
Suriname	343	0.0	4	0.0	12,049	1,676	11,230	857	3,141	Regression
Swaziland	634	0.0	3	0.0	4,554	4,086	959	491	1,436	Regression Update
Sweden	7,431	0.2	1,883	0.7	253,377	196,417	124,476	67,516	41,251	Original data
Switzerland	6,476	0.1	3,595	1.3	555,068	385,285	303,595	133,812	237,951	Original data
Syria	10,270	0.2	31	0.0	3,066	726	2,464	124	1,195	Regression Update
Taiwan	18,361	0.4	3,292	1.2	179,314	134,685	69,040	24,411	66,286	Original Update
Tajikistan	4,425	0.1	11	0.0	2,588	755	1,920	87	1,103	Regression
Tanzania	22,389	0.5	22	0.0	980	476	558	54	418	Regression Update
Thailand	50,675	1.1	427	0.2	8,425	3,534	6,621	1,730	1,266	Regression
Timor-Leste	514	0.0	1	0.0	1,979	910	1,212	143	956	Regression
Togo	3,342	0.1	8	0.0	2,357	945	1,541	129	904	Regression
Tonga	55	0.0	1	0.0	13,913	3,354	12,294	1,735	5,816	Regression Update
Trinidad and Tobago	979	0.0	16	0.0	16,847	11,383	6,956	1,492	5,955	Regression Update
Tunisia	7,569	0.2	126	0.0	16,633	7,402	10,727	1,496	6,736	Regression Update
Turkey	49,490	1.1	1,417	0.5	28,636	10,330	23,427	5,121	7,952	Regression
Turkmenistan	3,262	0.1	104	0.0	31,855	5,121	26,890	156	13,938	Regression Update
Uganda	15,068	0.3	11	0.0	746	424	360	38	290	Regression Update
Ukraine	36,212	0.8	155	0.1	4,277	863	4,442	1,028	626	Regression Update
United Arab Emirates	7,420	0.2	666	0.2	89,758	52,249	64,278	26,769	26,151	Regression
United Kingdom	49,416	1.0	13,429	4.8	271,748	178,233	148,943	55,428	108,169	Original data
United States	232,020	4.9	76,124	27.3	328,090	281,108	104,276	57,294	51,145	Original data
Uruguay	2,402	0.1	84	0.0	34,911	1,786	37,948	4,823	12,519	Original data
Vanuatu	134	0.0	1	0.0	4,875	1,024	4,356	505	2,003	Regression
Vietnam	62,599	1.3	247	0.1	3,947	1,407	2,909	369	1,440	Regression
Yemen	12,026	0.3	50	0.0	4,142	1,405	2,805	68	1,125	Regression
Zambia	6,491	0.1	12	0.0	1,823	1,346	623	146	567	Regression Update
Zimbabwe	7,145	0.2	18	0.0	2,511	2,280	443	212	977	Regression Update
Africa	**543,664**	**11.5**	**2,771**	**1.0**	**5,097**	**2,802**	**2,881**	**586**	**587**	
Asia-Pacific	**1,090,209**	**23.1**	**51,920**	**18.6**	**47,624**	**28,177**	**26,838**	**7,390**	**2,399**	
China	**1,051,792**	**22.3**	**41,180**	**14.7**	**39,152**	**17,544**	**24,461**	**2,853**	**13,008**	
Europe	**586,941**	**12.5**	**86,178**	**30.9**	**146,826**	**75,056**	**97,208**	**25,438**	**18,475**	
India	**778,634**	**16.5**	**4,020**	**1.4**	**5,163**	**606**	**4,959**	**402**	**1,022**	
Latin America	**399,565**	**8.5**	**9,108**	**3.3**	**22,794**	**8,857**	**17,886**	**3,950**	**5,245**	
North America	**259,482**	**5.5**	**84,063**	**30.1**	**323,966**	**270,574**	**111,094**	**57,703**	**54,902**	
World	**4,710,287**	**100.0**	**279,241**	**100.0**	**59,283**	**35,872**	**32,576**	**9,165**	**4,374**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2014)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	14,149	0.3	9	0.0	610	307	332	29	274	Regression
Albania	2,117	0.0	25	0.0	11,983	2,180	10,618	815	5,329	Regression
Algeria	24,919	0.5	245	0.1	9,833	2,118	7,893	178	2,931	Regression
Angola	11,412	0.2	112	0.0	9,844	4,477	5,987	620	3,479	Regression
Antigua and Barbuda	66	0.0	1	0.0	16,612	6,909	14,045	4,342	4,664	Regression
Argentina	28,654	0.6	708	0.3	24,697	4,568	20,614	485	7,513	Regression
Armenia	2,143	0.0	14	0.0	6,641	1,183	5,710	252	2,967	Regression Update
Aruba	76	0.0	3	0.0	34,837	24,921	23,254	13,338	12,908	Regression Update
Australia	17,560	0.4	6,617	2.4	376,804	188,981	279,090	91,267	189,777	Original data
Austria	6,938	0.1	1,427	0.5	205,741	102,945	132,318	29,522	63,276	Regression
Azerbaijan	6,584	0.1	115	0.0	17,506	3,436	14,487	417	7,876	Regression
Bahamas	271	0.0	12	0.0	45,990	18,388	34,431	6,829	12,143	Regression
Bahrain	984	0.0	38	0.0	38,470	23,862	25,002	10,394	12,892	Regression
Bangladesh	95,623	2.0	185	0.1	1,930	751	1,261	82	830	Regression Update
Barbados	210	0.0	4	0.0	19,801	8,886	14,608	3,693	6,493	Regression Update
Belarus	7,502	0.2	19	0.0	2,509	535	2,163	189	1,146	Regression
Belgium	8,680	0.2	2,512	0.9	289,362	169,013	154,704	34,355	151,177	Regression
Belize	197	0.0	2	0.0	8,314	2,563	6,664	913	2,596	Regression
Benin	4,736	0.1	13	0.0	2,672	1,154	1,671	153	996	Regression
Bolivia	6,018	0.1	34	0.0	5,704	1,111	5,253	660	1,889	Regression Update
Bosnia and Herzegovina	2,806	0.1	37	0.0	13,056	2,940	11,651	1,535	5,783	Regression
Botswana	1,260	0.0	14	0.0	11,066	6,538	5,425	897	3,344	Regression Update
Brazil	139,858	2.9	2,974	1.1	21,264	10,348	15,872	4,956	5,028	Regression
Brunei	277	0.0	12	0.0	42,011	15,012	31,433	4,434	13,771	Regression
Bulgaria	5,907	0.1	116	0.0	19,643	11,525	10,825	2,707	8,471	Regression
Burkina Faso	7,632	0.2	9	0.0	1,116	656	551	91	434	Regression
Burundi	4,448	0.1	1	0.0	300	190	141	31	119	Regression
Cambodia	8,812	0.2	22	0.0	2,545	802	1,836	93	1,026	Regression
Cameroon	10,297	0.2	22	0.0	2,156	1,262	1,028	134	750	Regression
Canada	27,734	0.6	7,844	2.8	282,826	179,669	160,767	57,610	103,915	Original data
Central African Republic	2,046	0.0	2	0.0	773	493	310	30	235	Regression
Chad	5,567	0.1	5	0.0	864	511	374	21	307	Regression
Chile	12,546	0.3	720	0.3	57,395	32,559	32,930	8,094	17,059	Regression
China	1,060,840	22.2	44,300	15.9	41,759	19,265	25,771	3,277	14,963	Original data
Colombia	31,889	0.7	580	0.2	18,193	5,776	15,462	3,045	4,624	Regression
Comoros	373	0.0	1	0.0	2,451	857	1,675	81	760	Regression
Congo, Dem. Rep.	31,956	0.7	12	0.0	366	190	186	10	119	Regression
Congo, Rep.	2,332	0.0	8	0.0	3,420	1,463	2,016	59	1,063	Regression
Costa Rica	3,275	0.1	89	0.0	27,030	10,495	18,880	2,345	9,475	Regression Update
Cote d'Ivoire	10,384	0.2	28	0.0	2,678	1,396	1,440	158	881	Regression
Croatia	3,378	0.1	104	0.0	30,806	18,341	18,801	6,336	13,823	Regression
Cyprus	874	0.0	79	0.0	90,668	63,076	63,849	36,257	22,208	Regression
Czech Republic	8,541	0.2	405	0.1	47,376	23,219	31,492	7,335	12,528	Original data
Denmark	4,335	0.1	1,082	0.4	249,650	210,873	142,601	103,824	49,318	Original data
Djibouti	519	0.0	2	0.0	3,900	2,249	1,868	217	1,432	Regression Update
Dominica	51	0.0	1	0.0	29,310	5,564	25,467	1,721	7,870	Regression Update
Ecuador	9,744	0.2	98	0.0	10,037	1,459	9,753	1,175	3,391	Regression Update
Egypt	53,428	1.1	465	0.2	8,696	3,022	6,453	779	1,145	Regression
El Salvador	3,790	0.1	48	0.0	12,617	3,618	11,214	2,215	4,368	Regression Update

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	606	0.0	7	0.0	11,632	7,953	4,113	434	3,396	Regression
Eritrea	2,270	0.0	5	0.0	2,322	913	1,516	107	879	Regression Update
Estonia	1,049	0.0	48	0.0	45,805	25,581	29,529	9,305	13,529	Regression
Ethiopia	44,832	0.9	21	0.0	473	178	319	24	199	Regression Update
Fiji	554	0.0	4	0.0	6,985	2,437	5,200	652	2,813	Regression Update
Finland	4,256	0.1	662	0.2	155,635	76,119	119,419	39,903	45,050	Original data
France	48,658	1.0	12,366	4.4	254,131	112,370	175,499	33,738	92,058	Original data
Gabon	1,020	0.0	16	0.0	16,050	7,637	8,874	461	6,146	Regression
Gambia	832	0.0	1	0.0	785	357	472	44	253	Regression
Georgia	3,006	0.1	53	0.0	17,691	4,063	14,308	680	7,534	Regression Update
Germany	66,608	1.4	12,701	4.6	190,688	92,115	127,279	28,706	30,138	Original data
Ghana	13,626	0.3	17	0.0	1,235	767	649	181	470	Regression Update
Greece	9,054	0.2	890	0.3	98,345	35,403	80,029	17,087	28,358	Regression
Grenada	68	0.0	1	0.0	13,157	5,941	10,224	3,008	3,511	Regression
Guinea	5,487	0.1	4	0.0	771	339	463	31	276	Regression
Guinea-Bissau	820	0.0	0	0.0	548	346	218	16	207	Regression
Guyana	447	0.0	2	0.0	3,739	1,160	3,507	928	1,302	Regression Update
Haiti	5,847	0.1	19	0.0	3,165	314	2,914	63	907	Regression
Honduras	4,872	0.1	42	0.0	8,638	3,657	5,918	937	2,664	Regression Update
Hong Kong	6,020	0.1	1,240	0.4	205,908	141,397	122,813	58,302	47,915	Regression
Hungary	7,859	0.2	242	0.1	30,812	18,749	16,763	4,700	11,419	Regression
Iceland	239	0.0	84	0.0	352,359	153,322	262,233	63,196	137,117	Regression
India	794,638	16.6	4,533	1.6	5,705	675	5,525	495	1,016	Regression
Indonesia	161,006	3.4	1,473	0.5	9,149	1,742	7,917	510	1,624	Regression
Iran	54,239	1.1	285	0.1	5,252	1,697	4,200	645	2,081	Regression
Iraq	16,994	0.4	216	0.1	12,689	2,983	10,217	511	5,800	Regression
Ireland	3,408	0.1	647	0.2	189,970	121,985	127,444	59,459	60,530	Regression
Israel	5,121	0.1	823	0.3	160,675	140,201	47,141	26,667	49,811	Regression
Italy	48,562	1.0	9,448	3.4	194,555	99,933	116,810	22,188	78,154	Regression
Jamaica	1,894	0.0	16	0.0	8,494	2,524	7,276	1,306	2,831	Regression Update
Japan	105,406	2.2	21,133	7.6	200,494	138,518	85,544	23,568	92,636	Original data
Jordan	4,719	0.1	57	0.0	12,161	4,375	10,287	2,501	5,288	Regression
Kazakhstan	11,724	0.2	104	0.0	8,830	2,803	7,740	1,713	544	Regression
Kenya	21,798	0.5	42	0.0	1,906	1,151	968	213	639	Regression Update
Korea	39,923	0.8	6,157	2.2	154,233	66,107	117,662	29,536	58,604	Original data
Kuwait	2,762	0.1	292	0.1	105,904	65,864	56,595	16,555	29,719	Regression Update
Kyrgyzstan	3,471	0.1	14	0.0	4,152	921	3,308	77	1,767	Regression Update
Laos	3,609	0.1	18	0.0	4,951	1,242	3,783	74	1,479	Regression Update
Latvia	1,623	0.0	42	0.0	25,828	17,797	12,920	4,889	5,218	Regression
Lebanon	3,713	0.1	106	0.0	28,668	15,986	20,393	7,711	3,039	Regression Update
Lesotho	1,126	0.0	3	0.0	2,586	2,082	676	172	720	Regression
Liberia	2,058	0.0	3	0.0	1,699	686	1,083	70	623	Regression
Libya	3,892	0.1	124	0.0	31,924	8,217	24,137	430	12,508	Regression
Lithuania	2,353	0.0	58	0.0	24,826	13,046	16,303	4,523	10,469	Regression
Luxembourg	430	0.0	150	0.1	348,794	199,096	233,717	84,019	133,656	Regression
Macedonia	1,589	0.0	20	0.0	12,375	2,533	11,209	1,367	5,258	Regression Update
Madagascar	11,051	0.2	5	0.0	482	154	337	9	180	Regression
Malawi	7,465	0.2	1	0.0	196	123	78	5	66	Regression Update

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	19,599	0.4	564	0.2	28,795	12,519	21,765	5,489	7,646	Regression
Maldives	278	0.0	2	0.0	5,857	804	5,455	402	2,315	Regression Update
Mali	7,055	0.1	6	0.0	903	460	527	84	345	Regression
Malta	339	0.0	44	0.0	129,525	78,702	71,306	20,483	65,165	Regression
Mauritania	2,000	0.0	3	0.0	1,654	767	1,164	277	636	Regression Update
Mauritius	911	0.0	34	0.0	37,223	23,041	21,495	7,313	15,610	Regression
Mexico	77,806	1.6	1,935	0.7	24,864	7,806	21,826	4,768	7,151	Original data
Mongolia	1,859	0.0	23	0.0	12,160	2,988	9,676	504	5,424	Regression Update
Montenegro	469	0.0	11	0.0	22,449	7,105	18,803	3,459	9,924	Regression Update
Morocco	21,787	0.5	193	0.1	8,856	3,328	6,555	1,027	2,099	Regression
Mozambique	11,937	0.2	8	0.0	644	423	279	58	239	Regression
Myanmar	32,425	0.7	57	0.0	1,772	21	1,763	12	861	Regression
Namibia	1,222	0.0	16	0.0	13,201	8,237	7,383	2,419	3,945	Regression Update
Nepal	15,659	0.3	28	0.0	1,785	611	1,245	71	728	Regression Update
Netherlands	13,019	0.3	3,408	1.2	261,732	202,254	133,038	73,560	121,943	Original data
New Zealand	3,329	0.1	893	0.3	268,287	172,453	135,380	39,546	91,026	Original data
Nicaragua	3,571	0.1	14	0.0	4,049	464	3,930	345	1,324	Regression
Niger	7,576	0.2	6	0.0	754	432	359	37	297	Regression
Nigeria	80,425	1.7	251	0.1	3,119	2,294	1,222	397	675	Regression
Norway	3,882	0.1	1,123	0.4	289,395	130,286	260,053	100,944	86,000	Regression
Oman	2,819	0.1	104	0.0	36,867	14,347	26,289	3,769	12,327	Regression
Pakistan	100,936	2.1	402	0.1	3,983	1,383	2,750	150	1,785	Regression Update
Panama	2,466	0.1	57	0.0	23,283	11,494	15,942	4,153	7,640	Regression Update
Papua New Guinea	4,084	0.1	25	0.0	6,011	3,024	3,166	179	2,038	Regression Update
Paraguay	3,864	0.1	38	0.0	9,818	1,715	9,112	1,009	3,236	Regression
Peru	19,460	0.4	439	0.2	22,566	5,024	19,115	1,573	6,466	Regression
Philippines	57,391	1.2	451	0.2	7,865	3,349	5,002	486	869	Regression
Poland	30,480	0.6	900	0.3	29,532	14,984	20,332	5,784	10,346	Regression
Portugal	8,425	0.2	792	0.3	93,989	51,701	64,465	22,177	26,682	Regression
Qatar	1,938	0.0	212	0.1	109,338	73,217	49,008	12,887	53,214	Regression
Romania	15,785	0.3	269	0.1	17,028	8,190	11,321	2,483	6,163	Regression
Russia	113,538	2.4	2,278	0.8	20,066	4,327	17,998	2,259	4,035	Regression
Rwanda	5,520	0.1	4	0.0	706	374	397	65	240	Regression
Samoa	100	0.0	3	0.0	26,622	3,004	24,730	1,112	9,532	Regression
Sao Tome and Principe	88	0.0	0	0.0	2,191	1,272	1,130	211	869	Regression
Saudi Arabia	20,198	0.4	832	0.3	41,172	21,414	26,282	6,524	9,720	Regression
Senegal	6,738	0.1	16	0.0	2,421	1,050	1,550	179	885	Regression
Serbia	6,847	0.1	62	0.0	9,029	2,535	7,201	707	3,862	Regression Update
Seychelles	67	0.0	3	0.0	41,046	20,141	24,170	3,265	15,599	Regression
Sierra Leone	3,264	0.1	2	0.0	735	501	255	21	285	Regression
Singapore	4,230	0.1	1,104	0.4	260,999	167,785	145,536	52,322	85,866	Original data
Slovakia	4,304	0.1	130	0.0	30,286	16,064	21,725	7,503	17,445	Regression
Slovenia	1,673	0.0	114	0.0	68,256	27,440	49,602	8,786	27,206	Regression
Solomon Islands	285	0.0	2	0.0	8,491	2,389	6,479	377	3,458	Regression Update
South Africa	33,287	0.7	766	0.3	23,026	18,282	9,379	4,635	5,950	Original data
Spain	37,495	0.8	6,523	2.3	173,965	62,865	136,886	25,786	79,061	Original data
Sri Lanka	13,930	0.3	77	0.0	5,538	2,478	3,596	536	2,335	Regression
St. Lucia	124	0.0	1	0.0	10,357	3,403	9,682	2,728	3,765	Regression
St. Vincent and the Grenadines	72	0.0	1	0.0	9,033	2,427	9,048	2,442	2,560	Regression

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	17,839	0.4	30	0.0	1,697	681	1,061	45	664	Regression
Suriname	349	0.0	5	0.0	13,412	1,866	12,500	954	3,444	Regression
Swaziland	653	0.0	3	0.0	4,195	3,764	883	452	1,249	Regression Update
Sweden	7,505	0.2	1,749	0.6	233,028	184,293	106,478	57,743	35,585	Original data
Switzerland	6,569	0.1	3,379	1.2	514,413	356,297	280,749	122,633	208,294	Original data
Syria	9,824	0.2	24	0.0	2,471	543	2,027	99	1,028	Regression Update
Taiwan	18,547	0.4	3,314	1.2	178,705	134,749	68,049	24,093	63,689	Original Update
Tajikistan	4,553	0.1	11	0.0	2,446	703	1,826	83	1,101	Regression
Tanzania	23,117	0.5	22	0.0	957	465	544	52	381	Regression Update
Thailand	51,089	1.1	461	0.2	9,017	3,628	7,325	1,936	903	Regression
Timor-Leste	527	0.0	1	0.0	1,889	900	1,118	129	958	Regression
Togo	3,440	0.1	7	0.0	2,139	862	1,406	129	757	Regression
Tonga	55	0.0	1	0.0	12,795	3,252	11,225	1,682	5,465	Regression Update
Trinidad and Tobago	985	0.0	17	0.0	17,480	11,446	7,739	1,705	6,583	Regression Update
Tunisia	7,672	0.2	116	0.0	15,107	6,629	9,927	1,449	5,691	Regression Update
Turkey	50,514	1.1	1,404	0.5	27,803	10,357	22,455	5,009	7,024	Regression
Turkmenistan	3,334	0.1	117	0.0	35,041	5,633	29,579	171	16,226	Regression Update
Uganda	15,670	0.3	12	0.0	794	420	410	36	285	Regression Update
Ukraine	36,035	0.8	80	0.0	2,225	420	2,426	621	312	Regression Update
United Arab Emirates	7,481	0.2	698	0.3	93,345	53,656	67,991	28,302	27,129	Regression
United Kingdom	49,776	1.0	14,032	5.0	281,913	184,813	150,470	53,370	99,067	Original data
United States	234,639	4.9	80,845	29.1	344,550	294,133	108,166	57,749	53,115	Original data
Uruguay	2,420	0.1	88	0.0	36,534	7,587	31,288	2,341	13,418	Regression
Vanuatu	138	0.0	1	0.0	4,867	1,022	4,349	504	2,125	Regression
Vietnam	63,850	1.3	258	0.1	4,039	1,423	3,007	391	1,591	Regression
Yemen	12,503	0.3	53	0.0	4,263	1,446	2,887	70	1,271	Regression Update
Zambia	6,730	0.1	12	0.0	1,713	1,296	561	144	485	Regression Update
Zimbabwe	7,341	0.2	20	0.0	2,766	2,511	488	233	997	Regression Update
Africa	**559,213**	**11.7**	**2,737**	**1.0**	**4,894**	**2,630**	**2,823**	**559**	**526**	
Asia-Pacific	**1,110,542**	**23.2**	**50,508**	**18.2**	**45,481**	**26,533**	**25,949**	**7,001**	**2,423**	
China	**1,060,840**	**22.2**	**44,300**	**15.9**	**41,759**	**19,265**	**25,771**	**3,277**	**14,963**	
Europe	**587,862**	**12.3**	**78,209**	**28.1**	**133,039**	**70,668**	**85,072**	**22,701**	**15,974**	
India	**794,638**	**16.6**	**4,533**	**1.6**	**5,705**	**675**	**5,525**	**495**	**1,016**	
Latin America	**407,063**	**8.5**	**8,930**	**3.2**	**21,938**	**8,434**	**17,284**	**3,780**	**5,309**	
North America	**262,468**	**5.5**	**88,721**	**31.9**	**338,025**	**282,034**	**113,726**	**57,734**	**57,054**	
World	**4,782,626**	**100.0**	**277,938**	**100.0**	**58,114**	**35,736**	**31,159**	**8,781**	**4,348**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2015)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	14,768	0.3	10	0.0	672	343	361	32	303	Regression
Albania	2,146	0.0	24	0.0	11,392	2,073	10,094	775	5,443	Regression
Algeria	25,429	0.5	212	0.1	8,342	1,765	6,726	149	2,749	Regression
Angola	11,838	0.2	128	0.0	10,825	5,235	6,236	646	4,132	Regression
Antigua and Barbuda	67	0.0	1	0.0	17,604	6,829	14,818	4,043	4,216	Regression
Argentina	29,040	0.6	569	0.2	19,598	2,969	16,971	342	5,768	Regression
Armenia	2,156	0.0	15	0.0	6,800	1,212	5,846	258	3,040	Regression Update
Aruba	77	0.0	3	0.0	40,221	26,929	28,305	15,013	14,211	Regression Update
Australia	17,837	0.4	6,418	2.3	359,806	177,509	267,720	85,423	181,858	Original data
Austria	6,996	0.1	1,276	0.5	182,358	94,365	115,286	27,293	57,534	Regression
Azerbaijan	6,694	0.1	66	0.0	9,841	2,024	8,048	231	4,454	Regression
Bahamas	276	0.0	13	0.0	47,678	19,018	35,723	7,063	11,784	Regression
Bahrain	1,011	0.0	37	0.0	36,995	23,423	25,774	12,202	12,726	Regression
Bangladesh	97,656	2.0	207	0.1	2,119	860	1,347	88	913	Regression Update
Barbados	211	0.0	5	0.0	23,121	11,538	15,517	3,934	7,126	Regression Update
Belarus	7,494	0.2	12	0.0	1,580	337	1,362	119	766	Regression
Belgium	8,738	0.2	2,269	0.8	259,717	160,033	131,642	31,958	141,711	Regression
Belize	204	0.0	2	0.0	8,621	2,733	6,822	934	2,406	Regression
Benin	4,891	0.1	12	0.0	2,475	1,065	1,542	132	996	Regression
Bolivia	6,163	0.1	39	0.0	6,360	1,183	5,880	703	1,891	Regression Update
Bosnia and Herzegovina	2,791	0.1	33	0.0	11,734	2,846	10,255	1,367	5,585	Regression
Botswana	1,292	0.0	12	0.0	9,380	5,474	4,739	833	3,065	Regression Update
Brazil	142,195	2.9	2,151	0.8	15,127	7,346	11,431	3,650	3,703	Regression
Brunei	283	0.0	12	0.0	40,732	16,320	28,850	4,438	12,897	Regression
Bulgaria	5,867	0.1	109	0.0	18,498	10,885	10,101	2,488	8,431	Regression
Burkina Faso	7,889	0.2	8	0.0	1,045	613	515	83	432	Regression
Burundi	4,591	0.1	1	0.0	324	204	154	34	137	Regression
Cambodia	9,046	0.2	25	0.0	2,813	886	2,029	102	1,127	Regression
Cameroon	10,612	0.2	21	0.0	1,976	1,157	942	123	732	Regression
Canada	28,089	0.6	6,900	2.5	245,639	153,872	141,785	50,018	88,606	Original data
Central African Republic	2,043	0.0	2	0.0	737	470	295	28	245	Regression
Chad	5,780	0.1	4	0.0	766	453	331	18	292	Regression
Chile	12,731	0.3	671	0.2	52,674	30,251	30,114	7,691	15,641	Regression
China	1,069,135	22.0	46,546	16.9	43,536	20,473	26,669	3,606	15,369	Original data
Colombia	32,446	0.7	468	0.2	14,424	5,242	11,692	2,510	3,094	Regression
Comoros	384	0.0	1	0.0	2,293	802	1,567	76	770	Regression Update
Congo, Dem. Rep.	33,045	0.7	13	0.0	407	220	197	10	144	Regression
Congo, Rep.	2,385	0.0	8	0.0	3,291	1,531	1,811	51	1,128	Regression
Costa Rica	3,338	0.1	106	0.0	31,640	11,144	22,986	2,490	10,035	Regression Update
Cote d'Ivoire	10,696	0.2	26	0.0	2,464	1,300	1,320	156	876	Regression
Croatia	3,366	0.1	97	0.0	28,692	17,127	17,189	5,624	13,669	Regression
Cyprus	887	0.0	69	0.0	78,284	55,254	55,060	32,030	12,969	Regression
Czech Republic	8,544	0.2	399	0.1	46,755	22,915	30,930	7,090	11,367	Original data
Denmark	4,370	0.1	1,048	0.4	239,900	198,012	134,582	92,694	48,427	Original data
Djibouti	533	0.0	2	0.0	4,341	2,357	2,211	227	1,705	Regression Update
Dominica	52	0.0	2	0.0	30,266	5,546	26,511	1,791	7,283	Regression Update
Ecuador	9,961	0.2	102	0.0	10,272	1,409	10,132	1,269	3,097	Regression Update
Egypt	54,566	1.1	466	0.2	8,549	2,623	6,729	803	1,894	Regression
El Salvador	3,853	0.1	55	0.0	14,264	3,838	12,828	2,402	4,450	Regression Update

Table 2-4: Wealth estimates by country (end 2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	637	0.0	6	0.0	9,583	6,552	3,389	358	3,058	Regression
Eritrea	2,314	0.0	6	0.0	2,425	954	1,583	112	1,009	Regression Update
Estonia	1,045	0.0	45	0.0	43,130	23,797	28,159	8,826	13,743	Regression
Ethiopia	46,539	1.0	24	0.0	522	225	321	24	234	Regression Update
Fiji	559	0.0	4	0.0	6,758	2,358	5,031	631	2,737	Regression Update
Finland	4,281	0.1	610	0.2	142,506	71,433	108,501	37,428	46,636	Original data
France	48,883	1.0	11,575	4.2	236,794	106,475	161,786	31,467	86,422	Original data
Gabon	1,057	0.0	15	0.0	13,925	6,626	7,699	400	5,552	Regression
Gambia	861	0.0	1	0.0	954	382	622	50	318	Regression Update
Georgia	2,976	0.1	46	0.0	15,309	3,516	12,381	588	6,563	Regression Update
Germany	66,887	1.4	11,990	4.4	179,258	86,824	118,788	26,354	27,094	Original data
Ghana	14,003	0.3	16	0.0	1,110	711	573	174	450	Regression Update
Greece	9,027	0.2	798	0.3	88,425	31,142	72,039	14,756	29,941	Regression
Grenada	69	0.0	1	0.0	14,581	6,788	10,940	3,147	3,487	Regression
Guinea	5,643	0.1	5	0.0	824	367	490	33	314	Regression
Guinea-Bissau	846	0.0	0	0.0	503	317	200	14	195	Regression
Guyana	455	0.0	2	0.0	4,003	1,242	3,754	993	1,258	Regression Update
Haiti	5,976	0.1	17	0.0	2,796	277	2,574	55	729	Regression
Honduras	5,027	0.1	49	0.0	9,703	4,093	6,633	1,023	2,693	Regression Update
Hong Kong	6,077	0.1	1,342	0.5	220,852	151,659	131,726	62,533	50,572	Regression
Hungary	7,858	0.2	233	0.1	29,653	18,256	15,194	3,797	11,751	Regression
Iceland	241	0.0	88	0.0	364,812	165,746	259,197	60,131	116,463	Regression
India	810,576	16.7	5,004	1.8	6,174	705	6,071	602	1,169	Regression
Indonesia	163,730	3.4	1,392	0.5	8,501	1,527	7,533	559	1,518	Regression
Iran	55,115	1.1	239	0.1	4,331	1,292	3,632	593	1,720	Regression
Iraq	17,627	0.4	193	0.1	10,958	2,700	8,774	516	5,029	Regression
Ireland	3,408	0.1	657	0.2	192,655	113,362	129,795	50,502	62,531	Regression
Israel	5,193	0.1	819	0.3	157,752	139,091	46,639	27,978	48,574	Regression
Italy	48,548	1.0	8,655	3.1	178,282	92,528	105,803	20,049	70,816	Regression
Jamaica	1,921	0.0	16	0.0	8,565	2,674	7,262	1,371	2,562	Regression Update
Japan	105,370	2.2	21,555	7.8	204,566	140,182	88,270	23,886	94,043	Original data
Jordan	4,937	0.1	65	0.0	13,196	4,267	11,614	2,685	5,740	Regression
Kazakhstan	11,867	0.2	56	0.0	4,721	1,459	4,892	1,630	197	Regression
Kenya	22,542	0.5	43	0.0	1,886	1,210	894	218	687	Regression Update
Korea	40,388	0.8	6,125	2.2	151,657	67,198	114,509	30,050	59,339	Original data
Kuwait	2,896	0.1	281	0.1	97,062	60,993	54,988	18,919	28,546	Regression Update
Kyrgyzstan	3,529	0.1	12	0.0	3,417	758	2,722	63	1,461	Regression Update
Laos	3,703	0.1	20	0.0	5,388	1,388	4,080	80	1,618	Regression Update
Latvia	1,604	0.0	41	0.0	25,770	17,564	12,490	4,284	5,671	Regression
Lebanon	3,891	0.1	122	0.0	31,450	19,127	20,639	8,316	3,995	Regression Update
Lesotho	1,149	0.0	2	0.0	2,112	1,701	552	141	643	Regression
Liberia	2,117	0.0	4	0.0	1,818	734	1,159	75	714	Regression
Libya	3,915	0.1	110	0.0	28,089	7,230	21,237	378	11,906	Regression
Lithuania	2,334	0.0	57	0.0	24,359	12,813	16,309	4,763	10,849	Regression
Luxembourg	440	0.0	147	0.1	333,636	211,214	199,902	77,480	131,843	Regression
Macedonia	1,598	0.0	17	0.0	10,551	1,925	9,900	1,274	4,706	Regression Update
Madagascar	11,438	0.2	5	0.0	404	129	283	8	160	Regression
Malawi	7,746	0.2	1	0.0	139	87	55	3	50	Regression Update

Table 2-4: Wealth estimates by country (end-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	20,155	0.4	479	0.2	23,769	9,918	18,877	5,026	6,450	Regression
Maldives	289	0.0	2	0.0	6,119	841	5,707	429	2,427	Regression Update
Mali	7,255	0.1	6	0.0	866	459	484	77	352	Regression
Malta	342	0.0	41	0.0	120,888	74,117	66,086	19,315	64,868	Regression
Mauritania	2,069	0.0	3	0.0	1,675	734	1,223	282	689	Regression Update
Mauritius	921	0.0	30	0.0	32,642	20,044	19,842	7,244	14,507	Regression
Mexico	79,543	1.6	1,876	0.7	23,586	7,263	19,887	3,564	6,933	Regression
Mongolia	1,891	0.0	25	0.0	13,130	3,226	10,448	544	5,884	Regression Update
Montenegro	471	0.0	9	0.0	18,402	6,617	14,961	3,176	8,911	Regression Update
Morocco	22,219	0.5	183	0.1	8,244	2,975	6,199	930	2,147	Regression
Mozambique	12,321	0.3	6	0.0	507	326	225	44	204	Regression
Myanmar	32,950	0.7	61	0.0	1,863	22	1,854	13	908	Regression
Namibia	1,261	0.0	12	0.0	9,816	6,091	5,719	1,994	3,190	Regression Update
Nepal	16,076	0.3	29	0.0	1,804	618	1,258	72	732	Regression Update
Netherlands	13,091	0.3	2,783	1.0	212,626	190,615	88,674	66,663	95,600	Regression
New Zealand	3,374	0.1	873	0.3	258,663	162,671	132,555	36,563	88,310	Original data
Nicaragua	3,652	0.1	15	0.0	4,041	463	3,922	344	1,190	Regression
Niger	7,854	0.2	5	0.0	700	401	334	35	293	Regression
Nigeria	82,605	1.7	232	0.1	2,814	2,047	1,168	401	536	Regression
Norway	3,939	0.1	935	0.3	237,256	116,222	210,419	89,385	63,951	Regression
Oman	3,033	0.1	114	0.0	37,644	15,792	26,083	4,231	12,870	Regression
Pakistan	103,706	2.1	409	0.1	3,944	1,379	2,742	177	1,768	Regression Update
Panama	2,520	0.1	67	0.0	26,445	13,678	17,439	4,672	7,799	Regression Update
Papua New Guinea	4,196	0.1	29	0.0	6,926	3,480	3,643	197	2,371	Regression Update
Paraguay	3,954	0.1	32	0.0	8,189	1,431	7,600	842	2,464	Regression
Peru	19,847	0.4	412	0.1	20,755	4,120	18,348	1,713	6,633	Regression
Philippines	58,726	1.2	465	0.2	7,925	3,391	5,049	515	1,048	Regression
Poland	30,546	0.6	847	0.3	27,713	14,357	18,846	5,490	8,005	Regression
Portugal	8,403	0.2	741	0.3	88,141	47,593	60,120	19,572	22,199	Regression
Qatar	2,037	0.0	228	0.1	111,969	76,410	51,645	16,086	55,186	Regression
Romania	15,725	0.3	253	0.1	16,084	7,708	10,527	2,151	5,191	Regression
Russia	113,335	2.3	1,453	0.5	12,822	3,243	11,494	1,915	2,061	Regression
Rwanda	5,677	0.1	4	0.0	689	365	387	63	252	Regression
Samoa	101	0.0	3	0.0	26,824	3,043	25,045	1,264	10,028	Regression
Sao Tome and Principe	90	0.0	0	0.0	2,900	1,656	1,530	286	1,268	Regression
Saudi Arabia	21,014	0.4	857	0.3	40,763	20,859	26,856	6,952	12,346	Regression
Senegal	6,957	0.1	15	0.0	2,213	967	1,411	165	864	Regression
Serbia	6,837	0.1	60	0.0	8,748	2,456	6,977	685	3,962	Regression Update
Seychelles	68	0.0	3	0.0	47,391	23,254	27,906	3,769	19,960	Regression
Sierra Leone	3,355	0.1	2	0.0	646	439	229	22	267	Regression
Singapore	4,324	0.1	1,070	0.4	247,529	160,893	135,731	49,095	82,344	Original data
Slovakia	4,318	0.1	123	0.0	28,401	15,088	20,758	7,445	17,244	Regression
Slovenia	1,675	0.0	102	0.0	60,954	25,241	43,629	7,916	25,929	Regression
Solomon Islands	292	0.0	2	0.0	8,138	2,299	6,234	395	3,323	Regression Update
South Africa	33,928	0.7	599	0.2	17,663	13,896	7,330	3,563	4,374	Original data
Spain	37,385	0.8	6,167	2.2	164,960	58,844	128,802	22,686	75,201	Original data
Sri Lanka	14,039	0.3	84	0.0	5,990	2,917	3,652	579	2,510	Regression
St. Lucia	126	0.0	1	0.0	11,102	3,548	10,097	2,543	3,800	Regression
St. Vincent and the Grenadines	73	0.0	1	0.0	9,769	2,573	9,591	2,395	2,483	Regression

Table 2-4: Wealth estimates by country (end-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	18,388	0.4	31	0.0	1,705	684	1,066	45	710	Regression
Suriname	355	0.0	5	0.0	12,832	2,523	11,270	961	3,073	Regression
Swaziland	673	0.0	2	0.0	3,169	2,844	667	342	1,025	Regression Update
Sweden	7,569	0.2	1,786	0.6	235,919	183,938	108,886	56,905	38,228	Original data
Switzerland	6,654	0.1	3,401	1.2	511,051	353,767	280,153	122,869	202,340	Original data
Syria	9,439	0.2	22	0.0	2,322	511	1,900	89	976	Regression Update
Taiwan	18,733	0.4	3,365	1.2	179,622	133,976	69,173	23,527	66,539	Original Update
Tajikistan	4,679	0.1	9	0.0	1,953	545	1,475	67	890	Regression
Tanzania	23,878	0.5	20	0.0	822	399	468	45	349	Regression Update
Thailand	51,486	1.1	436	0.2	8,473	3,232	7,220	1,979	1,074	Regression
Timor-Leste	540	0.0	1	0.0	2,229	1,037	1,350	158	1,155	Regression Update
Togo	3,541	0.1	7	0.0	1,921	779	1,270	128	732	Regression
Tonga	56	0.0	1	0.0	13,848	2,974	12,413	1,539	5,933	Regression Update
Trinidad and Tobago	991	0.0	17	0.0	17,095	11,064	7,960	1,929	5,824	Regression Update
Tunisia	7,775	0.2	119	0.0	15,270	7,127	9,634	1,491	6,131	Regression Update
Turkey	51,577	1.1	1,151	0.4	22,312	8,139	18,796	4,623	4,853	Regression
Turkmenistan	3,405	0.1	132	0.0	38,916	6,256	32,850	190	17,965	Regression Update
Uganda	16,297	0.3	12	0.0	732	393	370	31	282	Regression Update
Ukraine	35,819	0.7	57	0.0	1,590	389	1,675	474	126	Regression Update
United Arab Emirates	7,564	0.2	706	0.3	93,321	53,901	69,325	29,905	26,868	Regression
United Kingdom	50,118	1.0	13,871	5.0	276,779	175,773	152,637	51,631	95,554	Original data
United States	237,165	4.9	83,586	30.3	352,440	297,174	113,186	57,920	53,762	Original data
Uruguay	2,439	0.1	87	0.0	35,812	6,505	31,314	2,007	11,915	Regression
Vanuatu	142	0.0	1	0.0	4,732	994	4,228	490	1,992	Regression Update
Vietnam	64,981	1.3	254	0.1	3,916	1,375	2,996	455	1,544	Regression
Yemen	12,976	0.3	57	0.0	4,393	1,490	2,975	72	1,327	Regression Update
Zambia	6,980	0.1	7	0.0	1,015	772	339	96	310	Regression Update
Zimbabwe	7,542	0.2	23	0.0	3,003	2,743	533	273	1,163	Regression Update
Africa	**575,323**	**11.9**	**2,494**	**0.9**	**4,335**	**2,238**	**2,583**	**486**	**534**	
Asia-Pacific	**1,130,537**	**23.3**	**50,327**	**18.3**	**44,516**	**26,038**	**25,408**	**6,930**	**2,321**	
China	**1,069,135**	**22.0**	**46,546**	**16.9**	**43,536**	**20,473**	**26,669**	**3,606**	**15,369**	
Europe	**588,558**	**12.1**	**73,003**	**26.5**	**124,036**	**66,950**	**78,221**	**21,135**	**13,246**	
India	**810,576**	**16.7**	**5,004**	**1.8**	**6,174**	**705**	**6,071**	**602**	**1,169**	
Latin America	**414,583**	**8.5**	**7,637**	**2.8**	**18,421**	**6,887**	**14,505**	**2,971**	**4,270**	
North America	**265,351**	**5.5**	**90,519**	**32.9**	**341,130**	**281,999**	**116,214**	**57,083**	**56,791**	
World	**4,854,063**	**100.0**	**275,531**	**100.0**	**56,763**	**35,079**	**30,188**	**8,503**	**4,099**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2016)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	15,369	0.3	10	0.0	661	353	337	29	280	Regression
Albania	2,165	0.0	26	0.0	11,910	2,167	10,553	810	5,628	Regression
Algeria	25,895	0.5	218	0.1	8,415	1,638	6,915	138	2,877	Regression
Angola	12,266	0.2	120	0.0	9,746	4,696	5,634	584	3,785	Regression
Antigua and Barbuda	68	0.0	1	0.0	18,459	7,540	15,143	4,224	5,027	Regression
Argentina	29,406	0.6	448	0.2	15,243	2,488	13,004	249	4,453	Regression
Armenia	2,167	0.0	15	0.0	6,778	1,208	5,827	257	2,844	Regression Update
Aruba	78	0.0	3	0.0	41,411	28,475	28,957	16,021	16,330	Regression Update
Australia	18,088	0.4	6,979	2.4	385,861	189,924	284,333	88,396	191,377	Original data
Austria	7,037	0.1	1,389	0.5	197,317	93,623	130,731	27,037	59,561	Regression
Azerbaijan	6,781	0.1	43	0.0	6,370	1,408	5,109	147	2,705	Regression
Bahamas	282	0.0	13	0.0	45,734	18,988	33,798	7,052	12,865	Regression
Bahrain	1,059	0.0	40	0.0	37,896	23,642	26,980	12,726	11,913	Regression Update
Bangladesh	99,695	2.0	230	0.1	2,312	960	1,453	101	931	Regression Update
Barbados	212	0.0	5	0.0	23,313	11,754	15,786	4,227	7,720	Regression Update
Belarus	7,474	0.2	9	0.0	1,262	269	1,088	95	605	Regression
Belgium	8,795	0.2	2,439	0.9	277,349	158,863	150,357	31,871	147,115	Regression
Belize	211	0.0	2	0.0	8,955	3,246	6,615	906	2,702	Regression
Benin	5,048	0.1	12	0.0	2,421	1,049	1,519	147	986	Regression
Bolivia	6,309	0.1	41	0.0	6,532	1,215	6,039	722	2,190	Regression Update
Bosnia and Herzegovina	2,793	0.1	31	0.0	11,242	2,829	9,769	1,356	5,239	Regression Update
Botswana	1,324	0.0	13	0.0	10,156	5,927	5,131	902	3,337	Regression Update
Brazil	144,413	2.9	2,905	1.0	20,117	10,611	13,273	3,767	4,847	Regression
Brunei	289	0.0	10	0.0	34,840	15,045	24,175	4,380	10,033	Regression
Bulgaria	5,828	0.1	112	0.0	19,235	11,044	10,701	2,510	8,706	Regression
Burkina Faso	8,154	0.2	9	0.0	1,057	623	524	90	450	Regression
Burundi	4,741	0.1	1	0.0	311	194	151	34	135	Regression
Cambodia	9,279	0.2	28	0.0	3,043	959	2,195	111	1,122	Regression
Cameroon	10,924	0.2	21	0.0	1,964	1,150	936	122	753	Regression
Canada	28,419	0.6	7,737	2.7	272,250	170,046	156,219	54,015	100,028	Original data
Central African Republic	2,070	0.0	2	0.0	797	508	320	31	268	Regression
Chad	5,988	0.1	4	0.0	681	403	294	16	263	Regression
Chile	12,911	0.3	749	0.3	58,015	33,699	33,107	8,791	14,562	Regression
China	1,076,087	21.9	46,496	16.3	43,208	18,467	28,264	3,523	14,654	Original Update
Colombia	32,980	0.7	539	0.2	16,342	5,578	13,705	2,941	3,946	Regression
Comoros	395	0.0	1	0.0	2,277	796	1,556	75	754	Regression Update
Congo, Dem. Rep.	34,126	0.7	15	0.0	450	254	207	11	164	Regression
Congo, Rep.	2,445	0.0	7	0.0	2,699	1,129	1,616	46	935	Regression
Costa Rica	3,400	0.1	109	0.0	32,087	11,202	23,388	2,503	11,435	Regression Update
Cote d'Ivoire	11,006	0.2	29	0.0	2,617	1,453	1,334	170	956	Regression
Croatia	3,359	0.1	99	0.0	29,600	17,588	17,253	5,241	13,847	Regression
Cyprus	896	0.0	76	0.0	84,829	53,162	61,786	30,119	11,023	Regression
Czech Republic	8,549	0.2	425	0.1	49,753	25,823	31,262	7,332	11,736	Original data
Denmark	4,408	0.1	1,089	0.4	247,034	201,919	134,152	89,037	50,408	Original data
Djibouti	547	0.0	3	0.0	5,033	2,516	2,759	242	1,938	Regression Update
Dominica	53	0.0	1	0.0	26,963	5,506	23,012	1,555	7,724	Regression Update
Ecuador	10,179	0.2	106	0.0	10,460	1,370	10,428	1,338	3,553	Regression Update
Egypt	55,494	1.1	207	0.1	3,729	1,083	3,007	361	812	Regression
El Salvador	3,922	0.1	56	0.0	14,345	3,954	12,950	2,559	5,031	Regression Update

Table 2-4: Wealth estimates by country (end-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	658	0.0	6	0.0	8,385	5,305	3,370	290	2,646	Regression
Eritrea	2,371	0.0	7	0.0	2,760	1,086	1,802	128	1,173	Regression Update
Estonia	1,042	0.0	47	0.0	45,054	25,119	29,016	9,081	14,147	Regression
Ethiopia	48,255	1.0	9	0.0	186	80	114	8	85	Regression Update
Fiji	566	0.0	4	0.0	7,153	2,496	5,325	668	2,699	Regression Update
Finland	4,303	0.1	606	0.2	140,795	71,867	106,641	37,713	44,159	Original data
France	49,120	1.0	11,712	4.1	238,444	108,584	160,877	31,017	86,196	Original data
Gabon	1,085	0.0	15	0.0	13,467	6,408	7,446	387	5,488	Regression
Gambia	889	0.0	1	0.0	957	392	612	47	328	Regression Update
Georgia	2,956	0.1	42	0.0	14,082	3,234	11,389	541	5,555	Regression Update
Germany	67,126	1.4	12,143	4.3	180,894	87,519	119,564	26,189	26,968	Original data
Ghana	14,379	0.3	14	0.0	989	630	545	186	412	Regression Update
Greece	9,022	0.2	822	0.3	91,146	29,551	75,150	13,555	27,974	Regression
Grenada	70	0.0	1	0.0	14,900	7,055	11,116	3,271	4,057	Regression
Guinea	5,808	0.1	4	0.0	670	302	393	25	259	Regression
Guinea-Bissau	871	0.0	0	0.0	532	335	212	15	220	Regression
Guyana	463	0.0	2	0.0	4,449	1,333	4,029	913	1,633	Regression Update
Haiti	6,108	0.1	14	0.0	2,237	222	2,059	44	661	Regression
Honduras	5,183	0.1	54	0.0	10,364	4,833	6,655	1,124	3,256	Regression Update
Hong Kong	6,144	0.1	1,380	0.5	224,556	151,257	140,084	66,785	51,043	Regression Update
Hungary	7,854	0.2	261	0.1	33,237	19,422	17,562	3,747	13,006	Regression
Iceland	244	0.0	115	0.0	469,513	205,639	333,926	70,052	150,339	Regression
India	826,752	16.8	5,257	1.8	6,359	682	6,332	655	1,151	Regression Update
Indonesia	166,243	3.4	1,492	0.5	8,976	1,603	8,023	650	1,639	Regression
Iran	55,935	1.1	254	0.1	4,549	1,567	3,572	590	1,683	Regression Update
Iraq	18,232	0.4	220	0.1	12,050	2,676	9,906	532	5,198	Regression Update
Ireland	3,423	0.1	671	0.2	195,987	112,731	130,812	47,556	68,475	Regression
Israel	5,271	0.1	858	0.3	162,820	139,300	52,858	29,338	50,112	Regression
Italy	48,551	1.0	9,164	3.2	188,741	90,740	117,614	19,613	75,999	Regression
Jamaica	1,950	0.0	16	0.0	8,413	2,536	7,047	1,170	2,839	Regression Update
Japan	105,283	2.1	22,791	8.0	216,479	145,401	96,123	25,045	98,868	Original Update
Jordan	5,128	0.1	66	0.0	12,810	4,251	11,422	2,863	5,162	Regression
Kazakhstan	11,969	0.2	62	0.0	5,187	1,487	4,921	1,221	196	Regression
Kenya	23,331	0.5	50	0.0	2,159	1,465	937	243	802	Regression Update
Korea	40,811	0.8	6,216	2.2	152,322	68,783	115,323	31,784	50,704	Regression
Kuwait	2,969	0.1	260	0.1	87,596	56,107	50,583	19,094	25,358	Regression Update
Kyrgyzstan	3,583	0.1	13	0.0	3,765	924	2,909	68	1,504	Regression Update
Laos	3,800	0.1	19	0.0	4,948	1,635	3,379	66	1,346	Regression Update
Latvia	1,587	0.0	42	0.0	26,378	17,634	12,928	4,184	5,714	Regression
Lebanon	4,037	0.1	136	0.0	33,719	21,131	21,484	8,896	6,327	Regression Update
Lesotho	1,172	0.0	3	0.0	2,278	1,834	595	151	716	Regression Update
Liberia	2,179	0.0	4	0.0	1,709	690	1,089	70	687	Regression Update
Libya	3,970	0.1	119	0.0	29,952	7,709	22,646	403	12,808	Regression
Lithuania	2,321	0.0	59	0.0	25,430	13,457	16,792	4,819	11,187	Regression
Luxembourg	447	0.0	156	0.1	348,338	210,387	219,490	81,539	135,916	Regression
Macedonia	1,604	0.0	17	0.0	10,740	1,861	10,247	1,368	4,813	Regression Update
Madagascar	11,840	0.2	4	0.0	376	120	263	7	154	Regression
Malawi	8,046	0.2	1	0.0	130	83	50	3	48	Regression Update

Table 2-4: Wealth estimates by country (end-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	20,661	0.4	487	0.2	23,594	9,413	19,168	4,987	6,096	Regression
Maldives	297	0.0	2	0.0	6,323	869	5,894	440	2,324	Regression Update
Mali	7,477	0.2	7	0.0	898	488	488	78	373	Regression
Malta	344	0.0	42	0.0	122,279	74,398	67,254	19,373	64,803	Regression
Mauritania	2,135	0.0	3	0.0	1,631	739	1,082	190	685	Regression Update
Mauritius	930	0.0	30	0.0	32,695	19,716	20,682	7,703	14,281	Regression
Mexico	81,237	1.7	1,429	0.5	17,594	5,657	15,142	3,205	4,694	Regression
Mongolia	1,918	0.0	19	0.0	9,756	2,397	7,763	404	4,095	Regression Update
Montenegro	473	0.0	9	0.0	18,992	6,564	15,624	3,196	8,801	Regression Update
Morocco	22,615	0.5	188	0.1	8,329	3,006	6,336	1,013	2,066	Regression
Mozambique	12,718	0.3	4	0.0	348	210	160	22	143	Regression
Myanmar	33,491	0.7	47	0.0	1,409	16	1,402	9	648	Regression
Namibia	1,298	0.0	15	0.0	11,250	6,945	6,420	2,115	3,768	Regression Update
Nepal	16,506	0.3	28	0.0	1,715	587	1,196	68	649	Regression Update
Netherlands	13,160	0.3	2,931	1.0	222,701	196,493	90,898	64,690	98,336	Regression
New Zealand	3,422	0.1	981	0.3	286,738	171,641	154,926	39,829	96,918	Original data
Nicaragua	3,736	0.1	14	0.0	3,874	444	3,759	329	1,304	Regression
Niger	8,125	0.2	6	0.0	695	395	338	38	299	Regression Update
Nigeria	84,769	1.7	147	0.1	1,736	1,216	730	210	268	Regression Update
Norway	3,991	0.1	1,061	0.4	265,881	124,938	236,842	95,899	72,346	Regression
Oman	3,198	0.1	128	0.0	39,964	16,771	27,442	4,249	12,282	Regression Update
Pakistan	106,455	2.2	449	0.2	4,222	1,547	2,873	198	1,773	Regression Update
Panama	2,573	0.1	70	0.0	27,349	14,319	18,118	5,088	9,274	Regression Update
Papua New Guinea	4,310	0.1	26	0.0	6,034	3,036	3,178	180	1,888	Regression Update
Paraguay	4,046	0.1	33	0.0	8,139	1,422	7,553	836	2,722	Regression
Peru	20,215	0.4	438	0.2	21,651	4,489	18,913	1,751	6,374	Regression
Philippines	60,054	1.2	505	0.2	8,415	3,806	5,135	526	1,640	Regression
Poland	30,617	0.6	852	0.3	27,841	14,784	18,508	5,451	9,819	Regression
Portugal	8,388	0.2	760	0.3	90,618	46,877	62,336	18,595	22,209	Regression
Qatar	2,101	0.0	253	0.1	120,290	76,573	59,795	16,078	55,482	Regression
Romania	15,674	0.3	262	0.1	16,747	8,164	10,943	2,360	5,464	Regression
Russia	112,827	2.3	1,669	0.6	14,792	4,427	12,661	2,296	2,244	Regression
Rwanda	5,849	0.1	4	0.0	652	356	354	58	248	Regression
Samoa	103	0.0	2	0.0	16,867	1,925	15,845	903	5,811	Regression
Sao Tome and Principe	92	0.0	0	0.0	2,383	1,412	1,164	193	1,025	Regression
Saudi Arabia	21,699	0.4	901	0.3	41,504	21,039	27,645	7,180	12,593	Regression
Senegal	7,179	0.1	17	0.0	2,419	993	1,596	170	967	Regression
Serbia	6,825	0.1	58	0.0	8,566	2,325	6,949	708	3,833	Regression Update
Seychelles	68	0.0	3	0.0	46,447	22,791	27,350	3,694	19,159	Regression Update
Sierra Leone	3,450	0.1	2	0.0	542	356	200	14	231	Regression Update
Singapore	4,416	0.1	1,120	0.4	253,669	166,690	135,584	48,605	78,746	Original data
Slovakia	4,331	0.1	127	0.0	29,308	15,996	21,286	7,974	17,587	Regression
Slovenia	1,676	0.0	108	0.0	64,636	25,591	46,982	7,937	26,727	Regression
Solomon Islands	300	0.0	3	0.0	8,708	2,460	6,670	422	3,309	Regression Update
South Africa	34,533	0.7	713	0.2	20,633	16,175	8,558	4,100	5,452	Original data
Spain	37,383	0.8	6,221	2.2	166,401	58,020	130,090	21,709	74,795	Original data
Sri Lanka	14,158	0.3	82	0.0	5,815	2,752	3,657	594	2,285	Regression
St. Lucia	128	0.0	1	0.0	10,746	3,412	9,710	2,376	4,116	Regression
St. Vincent and the Grenadines	74	0.0	1	0.0	10,255	2,701	10,066	2,512	2,965	Regression

Table 2-4: Wealth estimates by country (end-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	18,950	0.4	34	0.0	1,800	722	1,126	48	769	Regression
Suriname	360	0.0	2	0.0	4,870	983	4,390	503	1,330	Regression
Swaziland	692	0.0	3	0.0	3,650	3,038	977	365	1,216	Regression Update
Sweden	7,628	0.2	1,803	0.6	236,372	181,995	110,699	56,322	37,109	Original data
Switzerland	6,722	0.1	3,433	1.2	510,748	356,603	276,994	122,849	203,193	Original data
Syria	9,379	0.2	10	0.0	1,080	239	885	44	423	Regression Update
Taiwan	18,889	0.4	3,625	1.3	191,885	141,986	74,441	24,542	69,662	Original Update
Tajikistan	4,805	0.1	7	0.0	1,523	444	1,130	51	651	Regression Update
Tanzania	24,673	0.5	20	0.0	824	400	469	45	357	Regression Update
Thailand	51,954	1.1	473	0.2	9,101	3,345	7,892	2,136	1,043	Regression
Timor-Leste	556	0.0	1	0.0	2,453	1,159	1,474	180	1,181	Regression Update
Togo	3,642	0.1	7	0.0	1,923	787	1,283	147	751	Regression
Tonga	57	0.0	1	0.0	14,577	2,851	13,201	1,475	6,082	Regression Update
Trinidad and Tobago	996	0.0	16	0.0	15,564	9,301	7,884	1,621	5,937	Regression Update
Tunisia	7,866	0.2	129	0.0	16,442	7,998	9,779	1,335	6,755	Regression Update
Turkey	52,669	1.1	1,110	0.4	21,076	7,668	17,552	4,144	4,556	Regression
Turkmenistan	3,458	0.1	33	0.0	9,593	1,694	7,950	51	4,166	Regression Update
Uganda	16,932	0.3	13	0.0	748	428	350	30	296	Regression Update
Ukraine	35,635	0.7	50	0.0	1,407	314	1,550	457	52	Regression Update
United Arab Emirates	7,609	0.2	716	0.3	94,071	54,348	70,843	31,120	26,469	Regression
United Kingdom	50,460	1.0	12,637	4.4	250,443	160,259	135,246	45,062	85,890	Original data
United States	239,644	4.9	88,794	31.1	370,526	311,187	118,472	59,133	55,954	Original data
Uruguay	2,457	0.0	89	0.0	36,218	6,788	31,525	2,095	13,496	Regression
Vanuatu	146	0.0	1	0.0	4,795	1,007	4,284	496	1,889	Regression Update
Vietnam	65,998	1.3	275	0.1	4,174	1,570	3,098	494	1,523	Regression Update
Yemen	13,436	0.3	38	0.0	2,841	1,236	1,645	40	776	Regression Update
Zambia	7,235	0.1	8	0.0	1,152	873	388	109	363	Regression Update
Zimbabwe	7,757	0.2	23	0.0	2,925	2,672	519	266	1,171	Regression Update
Africa	**591,365**	**12.0**	**2,290**	**0.8**	**3,872**	**2,093**	**2,225**	**446**	**395**	
Asia-Pacific	**1,149,890**	**23.4**	**52,918**	**18.6**	**46,020**	**26,721**	**26,460**	**7,161**	**2,316**	
China	**1,076,087**	**21.9**	**46,496**	**16.3**	**43,208**	**18,467**	**28,264**	**3,523**	**14,654**	
Europe	**589,077**	**12.0**	**73,667**	**25.8**	**125,056**	**66,443**	**79,113**	**20,501**	**13,841**	
India	**826,752**	**16.8**	**5,257**	**1.8**	**6,359**	**682**	**6,332**	**655**	**1,151**	
Latin America	**421,878**	**8.6**	**8,061**	**2.8**	**19,108**	**7,928**	**14,197**	**3,017**	**4,585**	
North America	**268,162**	**5.4**	**96,567**	**33.9**	**360,107**	**296,224**	**122,474**	**58,590**	**59,525**	
World	**4,923,211**	**100.0**	**285,257**	**100.0**	**57,941**	**35,408**	**31,042**	**8,509**	**4,051**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (mid-2017)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	15,662	0.3	10	0.0	663	354	338	29	300	Regression Update
Albania	2,176	0.0	30	0.0	13,883	2,526	12,301	944	6,535	Regression Update
Algeria	26,122	0.5	236	0.1	9,036	1,759	7,425	148	2,835	Regression Update
Angola	12,486	0.3	137	0.0	10,950	5,276	6,330	656	3,977	Regression Update
Antigua and Barbuda	68	0.0	1	0.0	18,758	7,662	15,388	4,292	5,123	Regression Update
Argentina	29,588	0.6	475	0.2	16,044	2,462	13,844	262	4,601	Regression Update
Armenia	2,170	0.0	15	0.0	7,132	1,271	6,131	270	3,224	Regression Update
Aruba	79	0.0	3	0.0	42,446	29,187	29,681	16,422	16,784	Regression Update
Australia	18,205	0.4	7,656	2.5	420,537	205,128	312,005	96,596	197,532	Original data
Austria	7,051	0.1	1,545	0.5	219,137	102,405	145,976	29,244	66,222	Regression Update
Azerbaijan	6,826	0.1	48	0.0	6,995	1,546	5,610	161	3,166	Regression Update
Bahamas	284	0.0	13	0.0	46,237	19,197	34,169	7,129	13,044	Regression Update
Bahrain	1,089	0.0	42	0.0	38,320	23,891	27,658	13,229	13,180	Regression Update
Bangladesh	100,725	2.0	234	0.1	2,326	959	1,474	107	1,004	Regression Update
Barbados	212	0.0	5	0.0	23,862	12,022	16,245	4,405	7,924	Regression Update
Belarus	7,459	0.2	10	0.0	1,351	288	1,165	102	652	Regression Update
Belgium	8,820	0.2	2,646	0.9	300,023	170,958	164,236	35,171	158,300	Regression Update
Belize	214	0.0	2	0.0	8,967	3,250	6,624	907	2,714	Regression Update
Benin	5,131	0.1	14	0.0	2,684	1,163	1,684	163	1,036	Regression Update
Bolivia	6,382	0.1	43	0.0	6,786	1,262	6,274	750	2,304	Regression Update
Bosnia and Herzegovina	2,796	0.1	35	0.0	12,582	3,166	10,934	1,518	5,897	Regression Update
Botswana	1,341	0.0	14	0.0	10,730	6,199	5,539	1,008	3,336	Regression Update
Brazil	145,553	2.9	2,841	0.9	19,519	10,532	13,069	4,082	4,772	Regression Update
Brunei	292	0.0	11	0.0	38,182	16,488	26,495	4,801	12,578	Regression Update
Bulgaria	5,804	0.1	130	0.0	22,470	13,201	12,097	2,828	10,182	Regression Update
Burkina Faso	8,291	0.2	10	0.0	1,189	701	590	102	476	Regression Update
Burundi	4,818	0.1	1	0.0	308	192	150	34	125	Regression Update
Cambodia	9,388	0.2	29	0.0	3,101	977	2,237	113	1,242	Regression Update
Cameroon	11,085	0.2	24	0.0	2,129	1,247	1,015	133	755	Regression Update
Canada	28,568	0.6	8,160	2.7	285,633	178,307	163,688	56,362	105,023	Original data
Central African Republic	2,089	0.0	2	0.0	884	564	354	34	274	Regression Update
Chad	6,097	0.1	4	0.0	710	420	307	17	259	Regression Update
Chile	12,997	0.3	783	0.3	60,244	35,054	34,305	9,115	20,131	Regression Update
China	1,079,169	21.8	49,608	16.4	45,969	19,578	30,232	3,841	15,628	Original Update
Colombia	33,239	0.7	556	0.2	16,741	5,543	14,315	3,117	4,197	Regression Update
Comoros	400	0.0	1	0.0	2,500	874	1,709	83	766	Regression Update
Congo, Dem. Rep.	34,697	0.7	12	0.0	356	201	164	9	120	Regression Update
Congo, Rep.	2,478	0.0	7	0.0	2,978	1,246	1,783	51	973	Regression Update
Costa Rica	3,431	0.1	106	0.0	30,907	10,790	22,528	2,411	11,202	Regression Update
Cote d'Ivoire	11,169	0.2	32	0.0	2,883	1,582	1,498	197	979	Regression Update
Croatia	3,353	0.1	113	0.0	33,701	19,614	19,917	5,830	15,857	Regression Update
Cyprus	900	0.0	83	0.0	92,522	56,947	67,718	32,143	11,518	Regression Update
Czech Republic	8,544	0.2	494	0.2	57,790	29,720	36,523	8,453	13,131	Original Update
Denmark	4,423	0.1	1,224	0.4	276,844	223,684	150,140	96,980	57,256	Original Update
Djibouti	554	0.0	3	0.0	5,151	2,575	2,824	248	1,941	Regression Update
Dominica	53	0.0	1	0.0	26,469	5,405	22,590	1,526	7,269	Regression Update
Ecuador	10,289	0.2	109	0.0	10,617	1,332	10,675	1,390	3,644	Regression Update
Egypt	56,036	1.1	204	0.1	3,639	1,106	2,829	296	457	Regression Update
El Salvador	3,957	0.1	58	0.0	14,635	4,034	13,212	2,611	5,211	Regression Update

Table 2-4: Wealth estimates by country (mid-2017), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	670	0.0	6	0.0	9,080	5,745	3,649	314	2,751	Regression Update
Eritrea	2,401	0.0	7	0.0	2,943	1,158	1,921	136	1,179	Regression Update
Estonia	1,040	0.0	53	0.0	50,682	28,937	31,892	10,147	16,039	Regression Update
Ethiopia	49,168	1.0	9	0.0	186	80	114	8	80	Regression Update
Fiji	568	0.0	4	0.0	7,705	2,688	5,736	719	3,120	Regression Update
Finland	4,312	0.1	675	0.2	156,612	79,594	118,549	41,531	47,603	Original Update
France	49,239	1.0	12,930	4.3	262,589	120,465	177,828	35,704	96,644	Original Update
Gabon	1,098	0.0	16	0.0	14,885	7,083	8,230	428	5,706	Regression Update
Gambia	904	0.0	1	0.0	894	366	571	43	284	Regression Update
Georgia	2,950	0.1	47	0.0	16,058	3,688	12,987	617	6,884	Regression Update
Germany	67,244	1.4	13,517	4.5	201,018	96,416	133,223	28,621	30,963	Original Update
Ghana	14,574	0.3	14	0.0	968	614	547	193	377	Regression Update
Greece	9,020	0.2	908	0.3	100,635	33,330	81,623	14,318	31,254	Regression Update
Grenada	70	0.0	1	0.0	15,276	7,233	11,396	3,353	4,172	Regression Update
Guinea	5,896	0.1	4	0.0	738	333	433	28	270	Regression Update
Guinea-Bissau	884	0.0	1	0.0	613	387	244	18	229	Regression Update
Guyana	467	0.0	2	0.0	4,501	1,348	4,076	923	1,591	Regression Update
Haiti	6,172	0.1	15	0.0	2,482	246	2,285	49	727	Regression Update
Honduras	5,261	0.1	56	0.0	10,570	4,929	6,787	1,146	3,370	Regression Update
Hong Kong	6,172	0.1	1,439	0.5	233,162	152,844	149,166	68,848	53,524	Regression Update
Hungary	7,846	0.2	293	0.1	37,396	21,647	19,776	4,027	14,733	Regression Update
Iceland	245	0.0	135	0.0	551,886	232,375	401,497	81,986	209,375	Regression Update
India	834,608	16.8	5,821	1.9	6,974	739	6,993	758	1,268	Regression Update
Indonesia	167,559	3.4	1,557	0.5	9,295	1,647	8,351	703	1,693	Regression Update
Iran	56,306	1.1	260	0.1	4,626	1,568	3,682	624	1,837	Regression Update
Iraq	18,540	0.4	237	0.1	12,766	2,835	10,495	564	5,858	Regression Update
Ireland	3,434	0.1	746	0.2	217,260	122,463	145,136	50,339	68,629	Regression Update
Israel	5,315	0.1	981	0.3	184,672	158,951	59,491	33,770	57,320	Regression Update
Italy	48,544	1.0	10,045	3.3	206,929	100,323	128,059	21,453	83,843	Regression Update
Jamaica	1,962	0.0	17	0.0	8,626	2,606	7,239	1,219	2,848	Regression Update
Japan	105,228	2.1	23,422	7.7	222,587	152,994	95,817	26,224	101,684	Original Update
Jordan	5,212	0.1	68	0.0	12,966	4,247	11,696	2,977	5,585	Regression Update
Kazakhstan	12,011	0.2	64	0.0	5,312	1,566	5,175	1,429	182	Regression Update
Kenya	23,732	0.5	52	0.0	2,178	1,474	963	259	758	Regression Update
Korea	41,007	0.8	6,719	2.2	163,855	74,885	123,197	34,227	55,133	Regression Update
Kuwait	2,996	0.1	274	0.1	91,363	58,298	53,546	20,481	26,905	Regression Update
Kyrgyzstan	3,611	0.1	14	0.0	3,921	962	3,029	70	1,677	Regression Update
Laos	3,849	0.1	19	0.0	5,033	1,663	3,437	67	1,532	Regression Update
Latvia	1,577	0.0	46	0.0	28,979	18,907	14,763	4,691	6,199	Regression Update
Lebanon	4,085	0.1	138	0.0	33,689	20,942	22,019	9,272	6,125	Regression Update
Lesotho	1,184	0.0	3	0.0	2,541	2,046	664	169	733	Regression Update
Liberia	2,211	0.0	4	0.0	1,692	683	1,078	69	626	Regression Update
Libya	4,007	0.1	160	0.1	39,852	10,257	30,131	536	16,238	Regression Update
Lithuania	2,316	0.0	52	0.0	22,551	5,284	18,880	1,613	10,091	Regression Update
Luxembourg	450	0.0	173	0.1	383,667	231,420	243,525	91,278	150,736	Regression Update
Macedonia	1,607	0.0	19	0.0	11,639	2,018	11,190	1,569	5,248	Regression Update
Madagascar	12,048	0.2	5	0.0	441	141	309	9	168	Regression Update
Malawi	8,194	0.2	1	0.0	137	87	53	3	47	Regression Update

Table 2-4: Wealth estimates by country (mid-2017), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	20,902	0.4	533	0.2	25,515	10,049	20,964	5,498	6,569	Regression Update
Maldives	301	0.0	2	0.0	6,430	883	5,994	447	2,448	Regression Update
Mali	7,593	0.2	8	0.0	999	543	543	87	393	Regression Update
Malta	345	0.0	45	0.0	131,701	79,641	73,649	21,589	68,471	Regression Update
Mauritania	2,169	0.0	4	0.0	1,670	756	1,108	194	661	Regression Update
Mauritius	934	0.0	34	0.0	35,939	22,159	22,142	8,362	15,409	Regression Update
Mexico	82,105	1.7	1,758	0.6	21,406	7,177	18,091	3,862	5,799	Regression Update
Mongolia	1,932	0.0	20	0.0	10,285	2,527	8,184	426	4,525	Regression Update
Montenegro	474	0.0	10	0.0	21,388	7,392	17,594	3,598	9,966	Regression Update
Morocco	22,817	0.5	201	0.1	8,804	3,185	6,738	1,119	2,223	Regression Update
Mozambique	12,928	0.3	6	0.0	435	262	200	27	168	Regression Update
Myanmar	33,769	0.7	49	0.0	1,440	17	1,433	10	702	Regression Update
Namibia	1,317	0.0	16	0.0	12,136	7,412	7,245	2,521	3,748	Regression Update
Nepal	16,720	0.3	32	0.0	1,935	663	1,349	77	785	Regression Update
Netherlands	13,193	0.3	3,173	1.0	240,471	208,167	101,872	69,568	106,919	Regression Update
New Zealand	3,444	0.1	1,037	0.3	300,988	179,219	164,251	42,482	101,718	Original data
Nicaragua	3,777	0.1	15	0.0	3,861	442	3,747	328	1,285	Regression Update
Niger	8,273	0.2	6	0.0	775	441	377	43	314	Regression Update
Nigeria	85,914	1.7	153	0.1	1,779	1,255	728	204	242	Regression Update
Norway	4,013	0.1	1,129	0.4	281,435	131,700	250,235	100,500	77,252	Regression Update
Oman	3,283	0.1	132	0.0	40,286	16,544	28,172	4,430	13,568	Regression Update
Pakistan	107,845	2.2	461	0.2	4,272	1,525	2,958	211	1,915	Regression Update
Panama	2,600	0.1	72	0.0	27,867	14,572	18,674	5,379	9,300	Regression Update
Papua New Guinea	4,369	0.1	27	0.0	6,110	3,074	3,218	182	2,066	Regression Update
Paraguay	4,091	0.1	36	0.0	8,687	1,518	8,062	893	2,913	Regression Update
Peru	20,399	0.4	438	0.1	21,477	4,680	18,742	1,945	6,141	Regression Update
Philippines	60,718	1.2	526	0.2	8,658	3,813	5,379	534	1,728	Regression Update
Poland	30,627	0.6	968	0.3	31,613	17,147	20,641	6,175	10,947	Regression Update
Portugal	8,383	0.2	854	0.3	101,873	51,316	70,627	20,070	25,714	Regression Update
Qatar	2,127	0.0	253	0.1	118,971	74,680	60,849	16,558	58,633	Regression Update
Romania	15,645	0.3	297	0.1	19,004	9,154	12,475	2,625	6,209	Regression Update
Russia	112,567	2.3	2,175	0.7	19,319	8,569	12,906	2,156	3,309	Regression Update
Rwanda	5,939	0.1	4	0.0	661	360	359	58	231	Regression Update
Samoa	103	0.0	2	0.0	17,847	2,037	16,765	955	6,401	Regression Update
Sao Tome and Principe	93	0.0	0	0.0	2,660	1,576	1,300	216	1,121	Regression Update
Saudi Arabia	22,017	0.4	925	0.3	42,022	21,176	28,275	7,429	12,696	Regression Update
Senegal	7,293	0.1	20	0.0	2,731	1,121	1,801	191	1,024	Regression Update
Serbia	6,820	0.1	66	0.0	9,751	2,608	7,986	843	4,390	Regression Update
Seychelles	68	0.0	3	0.0	46,887	23,007	27,609	3,729	19,010	Regression Update
Sierra Leone	3,498	0.1	1	0.0	391	257	144	10	155	Regression Update
Singapore	4,462	0.1	1,199	0.4	268,825	178,540	140,736	50,451	84,653	Original data
Slovakia	4,335	0.1	142	0.0	32,716	17,706	23,919	8,909	19,705	Regression Update
Slovenia	1,676	0.0	121	0.0	72,281	28,054	53,009	8,782	30,142	Regression Update
Solomon Islands	304	0.0	3	0.0	8,759	2,474	6,710	425	3,716	Regression Update
South Africa	34,834	0.7	754	0.2	21,632	16,998	9,418	4,784	5,386	Original Update
Spain	37,389	0.8	6,855	2.3	183,343	64,282	142,741	23,680	82,871	Original Update
Sri Lanka	14,210	0.3	82	0.0	5,792	2,721	3,689	618	2,439	Regression Update
St. Lucia	129	0.0	1	0.0	10,852	3,446	9,806	2,400	4,168	Regression Update
St. Vincent and the Grenadines	74	0.0	1	0.0	10,457	2,754	10,265	2,562	2,900	Regression Update

Table 2-4: Wealth estimates by country (mid-2017), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	19,245	0.4	33	0.0	1,735	696	1,085	46	695	Regression Update
Suriname	363	0.0	2	0.0	4,837	976	4,360	499	1,268	Regression Update
Swaziland	701	0.0	3	0.0	4,112	3,422	1,101	411	1,211	Regression Update
Sweden	7,650	0.2	2,020	0.7	264,057	201,768	124,694	62,405	41,397	Original Update
Switzerland	6,753	0.1	3,725	1.2	551,583	386,839	298,817	134,073	216,704	Original Update
Syria	9,395	0.2	10	0.0	1,107	244	908	45	462	Regression Update
Taiwan	18,973	0.4	3,995	1.3	210,581	157,408	80,345	27,172	77,168	Original Update
Tajikistan	4,869	0.1	7	0.0	1,381	403	1,025	47	625	Regression Update
Tanzania	25,090	0.5	21	0.0	826	401	470	45	338	Regression Update
Thailand	52,185	1.1	485	0.2	9,297	3,568	8,172	2,443	934	Regression Update
Timor-Leste	565	0.0	1	0.0	2,468	1,166	1,483	181	1,279	Regression Update
Togo	3,694	0.1	8	0.0	2,125	869	1,418	162	765	Regression Update
Tonga	57	0.0	1	0.0	15,391	3,010	13,938	1,557	6,594	Regression Update
Trinidad and Tobago	998	0.0	16	0.0	15,617	9,264	8,005	1,652	5,733	Regression Update
Tunisia	7,915	0.2	124	0.0	15,644	7,580	9,321	1,257	5,987	Regression Update
Turkey	53,248	1.1	1,200	0.4	22,540	6,360	18,833	2,653	3,562	Regression Update
Turkmenistan	3,488	0.1	34	0.0	9,763	1,724	8,091	52	4,534	Regression Update
Uganda	17,264	0.3	13	0.0	755	432	353	30	277	Regression Update
Ukraine	35,517	0.7	52	0.0	1,477	308	1,702	533	49	Regression Update
United Arab Emirates	7,652	0.2	713	0.2	93,124	54,409	70,993	32,278	26,284	Regression Update
United Kingdom	50,617	1.0	13,279	4.4	262,350	168,893	141,676	48,219	89,953	Original Update
United States	240,772	4.9	91,830	30.3	381,397	319,806	121,035	59,444	58,029	Original data
Uruguay	2,466	0.0	97	0.0	39,425	7,389	34,316	2,280	14,946	Regression Update
Vanuatu	148	0.0	1	0.0	5,163	1,084	4,614	535	2,173	Regression Update
Vietnam	66,447	1.3	287	0.1	4,323	1,636	3,219	532	1,710	Regression Update
Yemen	13,665	0.3	34	0.0	2,489	1,083	1,441	35	745	Regression Update
Zambia	7,369	0.1	9	0.0	1,284	970	447	133	375	Regression Update
Zimbabwe	7,871	0.2	24	0.0	3,008	2,748	534	274	1,128	Regression Update
Africa	**599,799**	**12.1**	**2,445**	**0.8**	**4,076**	**2,197**	**2,367**	**488**	**354**	
Asia-Pacific	**1,159,508**	**23.4**	**55,786**	**18.4**	**48,112**	**28,133**	**27,517**	**7,538**	**2,445**	
China	**1,079,169**	**21.8**	**49,608**	**16.4**	**45,969**	**19,578**	**30,232**	**3,841**	**15,628**	
Europe	**589,207**	**11.9**	**80,971**	**26.7**	**137,423**	**73,225**	**86,588**	**22,390**	**16,103**	
India	**834,608**	**16.8**	**5,821**	**1.9**	**6,974**	**739**	**6,993**	**758**	**1,268**	
Latin America	**425,560**	**8.6**	**8,469**	**2.8**	**19,901**	**8,280**	**14,942**	**3,321**	**4,845**	
North America	**269,441**	**5.4**	**100,027**	**33.0**	**371,239**	**304,797**	**125,559**	**59,117**	**61,473**	
World	**4,957,291**	**100.0**	**303,126**	**100.0**	**61,148**	**37,213**	**32,880**	**8,945**	**4,349**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (mid-2018)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	16,245	0.3	10	0.0	643	343	328	28	290	Regression Update
Albania	2,201	0.0	37	0.0	16,957	3,085	15,025	1,153	8,157	Regression Update
Algeria	26,565	0.5	241	0.1	9,077	1,767	7,459	149	3,175	Regression Update
Angola	12,934	0.3	102	0.0	7,921	3,816	4,579	474	3,175	Regression Update
Antigua and Barbuda	70	0.0	1	0.0	19,497	7,964	15,995	4,462	4,712	Regression Update
Argentina	29,953	0.6	345	0.1	11,530	1,387	10,311	168	3,176	Regression Update
Armenia	2,175	0.0	16	0.0	7,583	1,351	6,519	287	3,391	Regression Update
Aruba	79	0.0	4	0.0	45,612	31,364	31,894	17,646	14,901	Regression Update
Australia	18,433	0.4	7,577	2.4	411,060	203,107	304,498	96,545	191,453	Original Update
Austria	7,075	0.1	1,637	0.5	231,368	103,941	158,605	31,178	70,074	Regression Update
Azerbaijan	6,915	0.1	52	0.0	7,530	1,664	6,040	174	3,410	Regression Update
Bahamas	288	0.0	14	0.0	47,822	19,855	35,341	7,374	11,385	Regression Update
Bahrain	1,153	0.0	45	0.0	38,882	24,051	29,188	14,357	13,385	Regression Update
Bangladesh	102,793	2.0	240	0.1	2,332	921	1,531	120	1,006	Regression Update
Barbados	213	0.0	6	0.0	28,762	13,066	21,694	5,998	8,522	Regression Update
Belarus	7,427	0.1	11	0.0	1,514	323	1,305	114	740	Regression Update
Belgium	8,869	0.2	2,776	0.9	313,045	172,785	178,269	38,009	163,429	Regression Update
Belize	221	0.0	2	0.0	8,961	3,248	6,620	907	2,298	Regression Update
Benin	5,300	0.1	16	0.0	2,972	1,288	1,864	180	1,237	Regression Update
Bolivia	6,530	0.1	48	0.0	7,306	1,359	6,754	807	2,111	Regression Update
Bosnia and Herzegovina	2,805	0.1	40	0.0	14,110	3,551	12,262	1,703	6,762	Regression Update
Botswana	1,375	0.0	15	0.0	10,793	6,067	5,867	1,141	3,652	Regression Update
Brazil	147,836	2.9	2,464	0.8	16,664	9,311	11,407	4,054	4,263	Regression Update
Brunei	298	0.0	13	0.0	42,925	18,536	29,786	5,397	14,154	Regression Update
Bulgaria	5,752	0.1	138	0.0	23,984	13,687	13,504	3,207	11,013	Regression Update
Burkina Faso	8,571	0.2	11	0.0	1,317	777	653	113	569	Regression Update
Burundi	4,972	0.1	2	0.0	321	200	156	35	142	Regression Update
Cambodia	9,598	0.2	33	0.0	3,404	1,072	2,456	124	1,365	Regression Update
Cameroon	11,413	0.2	26	0.0	2,282	1,336	1,088	142	897	Regression Update
Canada	28,858	0.6	8,319	2.6	288,263	183,139	162,990	57,866	106,342	Original Update
Central African Republic	2,132	0.0	2	0.0	960	612	385	37	332	Regression Update
Chad	6,319	0.1	5	0.0	735	435	318	18	294	Regression Update
Chile	13,166	0.3	819	0.3	62,222	35,487	36,703	9,968	23,812	Regression Update
China	1,085,003	21.6	51,874	16.4	47,810	19,862	32,637	4,689	16,333	Original Update
Colombia	33,751	0.7	616	0.2	18,239	5,998	15,932	3,691	4,937	Regression Update
Comoros	412	0.0	1	0.0	2,729	954	1,865	90	971	Regression Update
Congo, Dem. Rep.	35,869	0.7	12	0.0	331	187	152	8	123	Regression Update
Congo, Rep.	2,546	0.1	9	0.0	3,361	1,406	2,012	57	1,219	Regression Update
Costa Rica	3,490	0.1	111	0.0	31,717	11,073	23,119	2,475	9,813	Regression Update
Cote d'Ivoire	11,501	0.2	34	0.0	2,958	1,556	1,639	237	1,119	Regression Update
Croatia	3,342	0.1	120	0.0	35,951	20,191	22,112	6,352	17,131	Regression Update
Cyprus	909	0.0	91	0.0	100,308	58,572	73,652	31,916	10,384	Regression Update
Czech Republic	8,529	0.2	524	0.2	61,489	30,885	39,962	9,358	17,018	Original Update
Denmark	4,450	0.1	1,276	0.4	286,712	230,074	162,011	105,373	60,999	Original Update
Djibouti	569	0.0	3	0.0	5,389	2,694	2,954	259	2,123	Regression Update
Dominica	54	0.0	1	0.0	23,937	4,888	20,429	1,380	5,548	Regression Update
Ecuador	10,507	0.2	116	0.0	11,068	1,373	11,201	1,506	3,211	Regression Update
Egypt	57,160	1.1	212	0.1	3,717	1,186	2,797	266	346	Regression Update
El Salvador	4,024	0.1	61	0.0	15,219	4,195	13,739	2,715	4,616	Regression Update

Table 2-4: Wealth estimates by country (mid-2018), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	695	0.0	7	0.0	9,398	5,946	3,777	325	3,057	Regression Update
Eritrea	2,462	0.0	8	0.0	3,412	1,342	2,228	158	1,499	Regression Update
Estonia	1,034	0.0	60	0.0	57,806	34,087	35,003	11,284	18,895	Regression Update
Ethiopia	51,036	1.0	9	0.0	167	72	103	8	78	Regression Update
Fiji	574	0.0	5	0.0	8,031	2,802	5,978	749	3,254	Regression Update
Finland	4,327	0.1	697	0.2	161,062	82,072	123,924	44,934	45,606	Original Update
France	49,478	1.0	13,883	4.4	280,580	124,461	192,785	36,666	106,827	Original Update
Gabon	1,124	0.0	18	0.0	16,342	7,776	9,035	469	6,973	Regression Update
Gambia	936	0.0	1	0.0	889	364	568	43	327	Regression Update
Georgia	2,940	0.1	49	0.0	16,725	3,841	13,527	643	7,078	Regression Update
Germany	67,470	1.3	14,499	4.6	214,893	100,993	144,767	30,867	35,169	Original Update
Ghana	14,972	0.3	14	0.0	934	598	538	202	398	Regression Update
Greece	9,019	0.2	975	0.3	108,127	33,969	88,542	14,384	40,789	Regression Update
Grenada	71	0.0	1	0.0	16,081	7,614	11,997	3,530	3,704	Regression Update
Guinea	6,077	0.1	5	0.0	816	368	479	31	323	Regression Update
Guinea-Bissau	909	0.0	1	0.0	701	442	279	20	296	Regression Update
Guyana	475	0.0	2	0.0	4,620	1,384	4,183	947	1,454	Regression Update
Haiti	6,300	0.1	16	0.0	2,472	245	2,276	49	619	Regression Update
Honduras	5,417	0.1	58	0.0	10,675	4,978	6,854	1,157	2,887	Regression Update
Hong Kong	6,224	0.1	1,523	0.5	244,672	155,409	163,224	73,961	58,905	Regression Update
Hungary	7,826	0.2	294	0.1	37,594	20,744	20,820	3,970	15,026	Regression Update
Iceland	248	0.0	138	0.0	555,726	231,467	413,997	89,738	203,847	Regression Update
India	850,210	16.9	5,972	1.9	7,024	707	7,160	843	1,289	Regression Update
Indonesia	170,221	3.4	1,518	0.5	8,919	1,522	8,133	736	1,597	Regression Update
Iran	57,018	1.1	272	0.1	4,779	1,609	3,832	662	1,899	Regression Update
Iraq	19,160	0.4	272	0.1	14,192	3,152	11,667	627	6,515	Regression Update
Ireland	3,460	0.1	806	0.3	232,952	128,852	158,255	54,155	72,473	Regression Update
Israel	5,405	0.1	941	0.3	174,129	151,687	57,249	34,807	54,966	Regression Update
Italy	48,527	1.0	10,569	3.3	217,787	101,493	138,853	22,559	79,239	Regression Update
Jamaica	1,983	0.0	18	0.0	8,924	2,691	7,560	1,327	2,507	Regression Update
Japan	105,108	2.1	23,884	7.5	227,235	156,855	98,207	27,827	103,861	Original Update
Jordan	5,371	0.1	72	0.0	13,328	4,277	12,280	3,229	5,745	Regression Update
Kazakhstan	12,086	0.2	62	0.0	5,122	1,510	5,263	1,651	152	Regression Update
Kenya	24,546	0.5	57	0.0	2,306	1,548	1,066	308	880	Regression Update
Korea	41,381	0.8	7,107	2.2	171,739	78,931	130,570	37,762	65,463	Regression Update
Kuwait	3,045	0.1	278	0.1	91,374	57,524	55,883	22,033	26,278	Regression Update
Kyrgyzstan	3,668	0.1	15	0.0	4,200	1,031	3,244	75	1,797	Regression Update
Laos	3,946	0.1	21	0.0	5,215	1,723	3,562	70	1,567	Regression Update
Latvia	1,557	0.0	53	0.0	33,958	22,864	16,194	5,100	7,540	Regression Update
Lebanon	4,162	0.1	140	0.0	33,726	20,697	23,109	10,080	3,932	Regression Update
Lesotho	1,208	0.0	3	0.0	2,640	2,126	690	176	857	Regression Update
Liberia	2,279	0.0	2	0.0	1,015	410	647	42	410	Regression Update
Libya	4,085	0.1	252	0.1	61,701	15,881	46,651	831	26,939	Regression Update
Lithuania	2,306	0.0	57	0.0	24,600	5,661	20,637	1,698	11,161	Regression Update
Luxembourg	456	0.0	188	0.1	412,127	245,851	264,086	97,810	164,284	Regression Update
Macedonia	1,612	0.0	20	0.0	12,551	2,197	12,242	1,888	5,640	Regression Update
Madagascar	12,471	0.2	5	0.0	432	138	303	9	179	Regression Update
Malawi	8,493	0.2	1	0.0	141	87	57	3	54	Regression Update

Table 2-4: Wealth estimates by country (mid-2018), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malaysia	21,372	0.4	598	0.2	27,970	10,728	24,064	6,822	7,000	Regression Update
Maldives	308	0.0	2	0.0	6,808	935	6,346	473	2,702	Regression Update
Mali	7,834	0.2	9	0.0	1,094	595	594	95	468	Regression Update
Malta	347	0.0	49	0.0	140,629	83,951	80,495	23,817	76,116	Regression Update
Mauritania	2,239	0.0	4	0.0	1,756	795	1,165	204	764	Regression Update
Mauritius	943	0.0	34	0.0	35,668	21,587	23,255	9,174	16,472	Regression Update
Mexico	83,850	1.7	1,729	0.5	20,620	6,434	18,150	3,964	5,784	Regression Update
Mongolia	1,960	0.0	20	0.0	10,295	2,530	8,192	427	4,616	Regression Update
Montenegro	475	0.0	12	0.0	24,746	8,553	20,356	4,163	12,060	Regression Update
Morocco	23,218	0.5	216	0.1	9,305	3,263	7,338	1,296	2,426	Regression Update
Mozambique	13,360	0.3	6	0.0	482	291	222	31	201	Regression Update
Myanmar	34,334	0.7	52	0.0	1,515	18	1,507	10	739	Regression Update
Namibia	1,356	0.0	16	0.0	11,704	7,053	7,446	2,795	3,944	Regression Update
Nepal	17,150	0.3	35	0.0	2,054	704	1,432	82	834	Regression Update
Netherlands	13,260	0.3	3,357	1.1	253,205	215,480	111,732	74,007	114,935	Regression Update
New Zealand	3,486	0.1	1,010	0.3	289,798	171,404	160,010	41,616	98,613	Original Update
Nicaragua	3,858	0.1	14	0.0	3,721	426	3,612	317	1,054	Regression Update
Niger	8,579	0.2	7	0.0	863	491	420	48	379	Regression Update
Nigeria	88,264	1.8	139	0.0	1,572	1,102	652	182	208	Regression Update
Norway	4,057	0.1	1,181	0.4	291,103	140,035	259,346	108,278	80,054	Regression Update
Oman	3,450	0.1	144	0.0	41,804	16,599	30,085	4,880	14,304	Regression Update
Pakistan	110,625	2.2	422	0.1	3,816	1,282	2,743	209	1,711	Regression Update
Panama	2,655	0.1	77	0.0	28,897	15,064	19,878	6,045	8,358	Regression Update
Papua New Guinea	4,488	0.1	28	0.0	6,254	3,147	3,294	187	2,117	Regression Update
Paraguay	4,181	0.1	38	0.0	9,075	1,585	8,423	933	2,589	Regression Update
Peru	20,766	0.4	467	0.1	22,508	4,764	19,956	2,212	6,036	Regression Update
Philippines	62,043	1.2	518	0.2	8,349	3,560	5,335	546	1,915	Regression Update
Poland	30,626	0.6	974	0.3	31,794	17,162	21,133	6,501	10,572	Regression Update
Portugal	8,377	0.2	916	0.3	109,362	53,673	76,848	21,159	31,313	Regression Update
Qatar	2,177	0.0	265	0.1	121,638	75,331	64,316	18,009	59,978	Regression Update
Romania	15,582	0.3	317	0.1	20,321	9,449	13,806	2,934	6,658	Regression Update
Russia	112,039	2.2	2,240	0.7	19,997	8,843	13,528	2,374	2,739	Regression Update
Rwanda	6,123	0.1	4	0.0	660	360	358	58	254	Regression Update
Samoa	105	0.0	2	0.0	18,154	2,072	17,054	972	6,516	Regression Update
Sao Tome and Principe	96	0.0	0	0.0	2,987	1,770	1,459	242	1,311	Regression Update
Saudi Arabia	22,629	0.5	977	0.3	43,174	21,509	29,670	8,005	12,847	Regression Update
Senegal	7,525	0.1	23	0.0	3,077	1,263	2,030	216	1,270	Regression Update
Serbia	6,809	0.1	73	0.0	10,743	2,669	9,138	1,064	4,903	Regression Update
Seychelles	68	0.0	3	0.0	48,652	23,873	28,649	3,870	21,349	Regression Update
Sierra Leone	3,596	0.1	1	0.0	355	233	131	9	153	Regression Update
Singapore	4,552	0.1	1,289	0.4	283,118	184,854	151,267	53,003	91,656	Original Update
Slovakia	4,339	0.1	151	0.0	34,781	18,985	26,069	10,273	21,203	Regression Update
Slovenia	1,676	0.0	133	0.0	79,097	30,881	57,923	9,707	34,043	Regression Update
Solomon Islands	312	0.0	3	0.0	9,035	2,552	6,921	438	3,835	Regression Update
South Africa	35,434	0.7	786	0.2	22,191	17,459	9,183	4,451	6,726	Original Update
Spain	37,410	0.7	7,152	2.3	191,177	64,301	151,459	24,583	87,188	Original Update
Sri Lanka	14,311	0.3	82	0.0	5,758	2,619	3,815	676	2,415	Regression Update
St. Lucia	131	0.0	1	0.0	11,146	3,539	10,072	2,465	3,525	Regression Update
St. Vincent and the Grenadines	75	0.0	1	0.0	10,882	2,866	10,681	2,665	2,547	Regression Update

Table 2-4: Wealth estimates by country (mid-2018), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sudan	19,846	0.4	11	0.0	530	213	331	14	231	Regression Update
Suriname	368	0.0	2	0.0	5,198	1,049	4,686	537	1,147	Regression Update
Swaziland	719	0.0	3	0.0	4,219	3,511	1,130	422	1,388	Regression Update
Sweden	7,689	0.2	1,920	0.6	249,765	190,394	121,874	62,503	39,709	Original Update
Switzerland	6,811	0.1	3,611	1.1	530,244	372,336	296,716	138,808	183,339	Original Update
Syria	9,477	0.2	11	0.0	1,190	263	975	48	500	Regression Update
Taiwan	19,139	0.4	4,065	1.3	212,375	159,836	81,957	29,418	78,177	Original Update
Tajikistan	4,995	0.1	7	0.0	1,364	398	1,012	46	618	Regression Update
Tanzania	25,944	0.5	22	0.0	865	420	492	47	383	Regression Update
Thailand	52,639	1.0	525	0.2	9,969	3,697	9,159	2,887	1,085	Regression Update
Timor-Leste	584	0.0	1	0.0	2,513	1,188	1,510	185	1,303	Regression Update
Togo	3,800	0.1	9	0.0	2,324	951	1,551	178	917	Regression Update
Tonga	58	0.0	1	0.0	15,255	2,983	13,815	1,543	6,796	Regression Update
Trinidad and Tobago	1,002	0.0	16	0.0	15,719	9,183	8,265	1,729	5,076	Regression Update
Tunisia	8,014	0.2	120	0.0	14,932	7,239	8,883	1,190	6,226	Regression Update
Turkey	54,411	1.1	1,010	0.3	18,555	5,227	15,596	2,268	2,677	Regression Update
Turkmenistan	3,548	0.1	37	0.0	10,446	1,845	8,657	56	4,824	Regression Update
Uganda	17,941	0.4	13	0.0	710	406	332	28	287	Regression Update
Ukraine	35,267	0.7	55	0.0	1,563	354	1,850	641	40	Regression Update
United Arab Emirates	7,752	0.2	684	0.2	88,173	54,872	68,061	34,760	25,267	Regression Update
United Kingdom	50,919	1.0	14,209	4.5	279,048	174,649	155,149	50,750	97,169	Original Update
United States	242,972	4.8	98,154	31.0	403,974	336,528	128,890	61,444	61,667	Original Update
Uruguay	2,484	0.0	97	0.0	39,194	7,346	34,115	2,267	12,556	Regression Update
Vanuatu	152	0.0	1	0.0	5,355	1,125	4,785	555	2,346	Regression Update
Vietnam	67,300	1.3	307	0.1	4,560	1,740	3,427	607	1,806	Regression Update
Yemen	14,122	0.3	28	0.0	1,967	856	1,139	28	594	Regression Update
Zambia	7,641	0.2	9	0.0	1,197	899	439	141	390	Regression Update
Zimbabwe	8,103	0.2	26	0.0	3,216	2,938	571	293	1,317	Regression Update
Africa	**617,015**	**12.3**	**2,553**	**0.8**	**4,138**	**2,195**	**2,411**	**468**	**332**	
Asia-Pacific	**1,178,632**	**23.5**	**56,715**	**17.9**	**48,119**	**28,250**	**27,776**	**7,907**	**2,384**	
China	**1,085,003**	**21.6**	**51,874**	**16.4**	**47,810**	**19,862**	**32,637**	**4,689**	**16,333**	
Europe	**589,373**	**11.7**	**85,402**	**26.9**	**144,903**	**75,184**	**93,430**	**23,711**	**18,153**	
India	**850,210**	**16.9**	**5,972**	**1.9**	**7,024**	**707**	**7,160**	**843**	**1,289**	
Latin America	**432,919**	**8.6**	**8,055**	**2.5**	**18,605**	**7,641**	**14,395**	**3,432**	**4,372**	
North America	**271,933**	**5.4**	**106,513**	**33.6**	**391,690**	**320,244**	**132,510**	**61,064**	**65,022**	
World	**5,025,085**	**100.0**	**317,084**	**100.0**	**63,100**	**38,110**	**34,438**	**9,448**	**4,209**	

Source: Original estimates; see text for explanation of methods and categories

Table 2-5: Components of wealth per adult in USD, by region and year

Region		year						
		2000	2005	2010	2015	2016	2017	2018
Africa	Financial wealth	1,490	2,345	2,691	2,238	2,093	2,197	2,195
	Non-financial wealth	1,762	2,488	2,834	2,583	2,225	2,367	2,411
	Debts	211	386	602	486	446	488	468
	Gross wealth	3,252	4,834	5,525	4,821	4,318	4,564	4,606
	Net wealth	3,041	4,448	4,923	4,335	3,872	4,076	4,138
	Net wealth using smoothed exchange rates	2,735	4,540	4,763	4,531	4,316	4,115	4,318
Asia-Pacific	Financial wealth	20,105	23,648	27,806	26,038	26,721	28,133	28,250
	Non-financial wealth	20,308	20,951	27,906	25,408	26,460	27,517	27,776
	Debts	6,026	5,793	7,212	6,930	7,161	7,538	7,907
	Gross wealth	40,414	44,598	55,712	51,446	53,181	55,650	56,026
	Net wealth	34,388	38,806	48,500	44,516	46,020	48,112	48,119
	Net wealth using smoothed exchange rates	32,738	40,381	49,614	46,650	47,227	47,370	48,540
China	Financial wealth	1,586	3,599	10,555	20,473	18,467	19,578	19,862
	Non-financial wealth	2,769	6,015	15,252	26,669	28,264	30,232	32,637
	Debts	63	425	1,443	3,606	3,523	3,841	4,689
	Gross wealth	4,355	9,614	25,807	47,142	46,731	49,810	52,499
	Net wealth	4,292	9,189	24,364	43,536	43,208	45,969	47,810
	Net wealth using smoothed exchange rates	4,292	9,351	25,177	43,628	45,664	46,748	47,724
Europe	Financial wealth	35,085	53,995	65,238	66,950	66,443	73,225	75,184
	Non-financial wealth	36,648	72,246	92,720	78,221	79,113	86,588	93,430
	Debts	9,819	17,608	23,839	21,135	20,501	22,390	23,711
	Gross wealth	71,733	126,241	157,959	145,171	145,557	159,813	168,614
	Net wealth	61,914	108,632	134,120	124,036	125,056	137,423	144,903
	Net wealth using smoothed exchange rates	63,380	120,583	136,200	131,973	135,340	136,887	145,546
India	Financial wealth	59	428	514	705	682	739	707
	Non-financial wealth	1,865	2,980	5,557	6,071	6,332	6,993	7,160
	Debts	98	130	272	602	655	758	843
	Gross wealth	1,924	3,408	6,071	6,776	7,014	7,732	7,867
	Net wealth	1,826	3,278	5,799	6,174	6,359	6,974	7,024
	Net wealth using smoothed exchange rates	1,792	3,399	5,236	6,317	6,632	6,814	7,336
Latin America	Financial wealth	4,809	5,980	8,717	6,887	7,928	8,280	7,641
	Non-financial wealth	7,678	8,982	16,098	14,505	14,197	14,942	14,395
	Debts	1,176	1,411	2,947	2,971	3,017	3,321	3,432
	Gross wealth	12,487	14,961	24,815	21,392	22,125	23,222	22,037
	Net wealth	11,311	13,551	21,868	18,421	19,108	19,901	18,605
	Net wealth using smoothed exchange rates	10,087	13,533	20,686	21,208	20,006	19,283	19,708
North America	Financial wealth	159,235	203,462	227,648	281,999	296,224	304,797	320,244
	Non-financial wealth	74,940	121,509	98,683	116,214	122,474	125,559	132,510
	Debts	33,222	53,011	59,123	57,083	58,590	59,117	61,064
	Gross wealth	234,175	324,971	326,331	398,214	418,698	430,357	452,754
	Net wealth	200,953	271,960	267,208	341,130	360,107	371,239	391,690
	Net wealth using smoothed exchange rates	200,532	272,131	266,135	344,339	361,378	370,822	392,320
World	**Financial wealth**	**20,144**	**26,272**	**31,076**	**35,079**	**35,408**	**37,213**	**38,110**
	Non-financial wealth	**16,172**	**24,669**	**29,982**	**30,188**	**31,042**	**32,880**	**34,438**
	Debts	**4,934**	**7,103**	**8,739**	**8,503**	**8,509**	**8,945**	**9,448**
	Gross wealth	**36,315**	**50,941**	**61,057**	**65,266**	**66,450**	**70,093**	**72,548**
	Net wealth	**31,381**	**43,838**	**52,318**	**56,763**	**57,941**	**61,148**	**63,100**
	Net wealth using smoothed exchange rates	**31,070**	**45,928**	**52,759**	**58,703**	**60,236**	**60,982**	**63,460**

Source: Original estimates; see text for explanation of methods and categories

Table 2-6: Components of wealth as percentage of gross wealth, by region and year

		year						
Region		**2000**	**2005**	**2010**	**2015**	**2016**	**2017**	**2018**
Africa	Financial wealth	45.8	48.5	48.7	46.4	48.5	48.1	47.7
	Non-financial wealth	54.2	51.5	51.3	53.6	51.5	51.9	52.3
	Debts	6.5	8.0	10.9	10.1	10.3	10.7	10.2
Asia-Pacific	Financial wealth	49.7	53.0	49.9	50.6	50.2	50.6	50.4
	Non-financial wealth	50.3	47.0	50.1	49.4	49.8	49.4	49.6
	Debts	14.9	13.0	12.9	13.5	13.5	13.5	14.1
China	Financial wealth	36.4	37.4	40.9	43.4	39.5	39.3	37.8
	Non-financial wealth	63.6	62.6	59.1	56.6	60.5	60.7	62.2
	Debts	1.4	4.4	5.6	7.6	7.5	7.7	8.9
Europe	Financial wealth	48.9	42.8	41.3	46.1	45.6	45.8	44.6
	Non-financial wealth	51.1	57.2	58.7	53.9	54.4	54.2	55.4
	Debts	13.7	13.9	15.1	14.6	14.1	14.0	14.1
India	Financial wealth	3.1	12.6	8.5	10.4	9.7	9.6	9.0
	Non-financial wealth	96.9	87.4	91.5	89.6	90.3	90.4	91.0
	Debts	5.1	3.8	4.5	8.9	9.3	9.8	10.7
Latin America	Financial wealth	38.5	40.0	35.1	32.2	35.8	35.7	34.7
	Non-financial wealth	61.5	60.0	64.9	67.8	64.2	64.3	65.3
	Debts	9.4	9.4	11.9	13.9	13.6	14.3	15.6
North America	Financial wealth	68.0	62.6	69.8	70.8	70.7	70.8	70.7
	Non-financial wealth	32.0	37.4	30.2	29.2	29.3	29.2	29.3
	Debts	14.2	16.3	18.1	14.3	14.0	13.7	13.5
World	**Financial wealth**	**55.5**	**51.6**	**50.9**	**53.7**	**53.3**	**53.1**	**52.5**
	Non-financial wealth	**44.5**	**48.4**	**49.1**	**46.3**	**46.7**	**46.9**	**47.5**
	Debts	**13.6**	**13.9**	**14.3**	**13.0**	**12.8**	**12.8**	**13.0**

Source: Original estimates; see text for explanation of methods and categories

Table 2-7: Changes in household wealth 2017–2018, selected countries

Change in total household wealth (USD bn)		Change in total household wealth (%)		Change in wealth per adult (%)	
United States	6,325	Malaysia	12.1	Malaysia	9.6
China	2,266	Colombia	10.6	Colombia	8.9
Germany	982	Thailand	8.2	Greece	7.4
France	953	Ireland	8.0	Portugal	7.4
United Kingdom	930	Singapore	7.4	Ireland	7.2
Italy	523	Greece	7.4	Thailand	7.2
Japan	462	France	7.4	France	6.9
Korea	388	Germany	7.3	Germany	6.9
Spain	297	Portugal	7.3	Romania	6.9
Netherlands	185	United Kingdom	7.0	Czech Republic	6.4
Canada	159	United States	6.9	United Kingdom	6.4
India	151	Vietnam	6.8	United States	5.9
Belgium	130	Peru	6.7	Austria	5.6
Austria	92	Romania	6.5	Vietnam	5.5
Singapore	89	Czech Republic	6.2	Netherlands	5.3
Hong Kong	84	Austria	5.9	Singapore	5.3
Taiwan	69	Netherlands	5.8	Italy	5.2
Greece	67	Hong Kong	5.8	Hong Kong	4.9
Russia	66	Korea	5.8	Korea	4.8
Malaysia	64	Saudi Arabia	5.6	Peru	4.8
Portugal	62	Italy	5.2	Belgium	4.3
Ireland	60	Belgium	4.9	Spain	4.3
Colombia	59	Chile	4.6	China	4.0
Norway	52	China	4.6	Denmark	3.6
Saudi Arabia	52	Norway	4.6	Russia	3.5
Denmark	51	South Africa	4.4	Norway	3.4
Thailand	40	Spain	4.3	Chile	3.3
Chile	36	Denmark	4.2	Finland	2.8
South Africa	33	Finland	3.2	Saudi Arabia	2.7
Czech Republic	31	Russia	3.0	South Africa	2.6
Peru	29	India	2.6	Japan	2.1
Finland	22	Japan	2.0	Taiwan	0.9
Vietnam	20	Canada	1.9	Canada	0.9
Romania	19	Taiwan	1.7	India	0.7
Poland	6	Kuwait	1.6	Poland	0.6
Kuwait	4	Poland	0.6	Hungary	0.5
Hungary	1	Hungary	0.3	Kuwait	0.0
Philippines	-8	Australia	-1.0	Australia	-2.3
New Zealand	-26	Philippines	-1.5	Philippines	-3.6
Mexico	-29	Mexico	-1.6	New Zealand	-3.7
United Arab Emirates	-29	Indonesia	-2.5	Mexico	-3.7
Pakistan	-39	New Zealand	-2.6	Switzerland	-3.9
Indonesia	-39	Switzerland	-3.0	Indonesia	-4.0
Israel	-40	Israel	-4.1	United Arab Emirates	-5.3
Australia	-79	United Arab Emirates	-4.1	Sweden	-5.4
Sweden	-100	Sweden	-4.9	Israel	-5.7
Switzerland	-113	Pakistan	-8.4	Pakistan	-10.7
Argentina	-129	Brazil	-13.3	Brazil	-14.6
Turkey	-191	Turkey	-15.9	Turkey	-17.7
Brazil	-378	Argentina	-27.2	Argentina	-28.1

Source: Original estimates; see text for explanation of methods and categories

3. Estimating the distribution of global wealth

3.1 Comparison with data from rich lists

Our method of estimating global personal wealth is essentially a bottom-up approach. It begins by establishing the average level of wealth in different countries onto which we graft the pattern of wealth holding derived from household surveys and other sources. Although sample surveys do not formally exclude high net worth (HNW) individuals with net assets above USD 1 million, they tend to be under-represented, and their wealth holdings are likely to be undervalued. The same is true to a greater extent of ultra-high net worth (UHNW) individuals with net assets above USD 50 million. In fact, the US Survey of Consumer Finances – which otherwise does an excellent job in the upper tail of wealth distribution – explicitly omits the 400 wealthiest families from its sampling frame. Evidence suggests that other countries capture an even smaller fraction of individuals in high wealth categories. So further analysis and appropriate adjustments are required in order to construct plausible estimates of the number of wealthy individuals and the size of their holdings.

In order to proceed, we exploit the fact that the top tail of wealth distribution is usually well approximated by the Pareto distribution, which produces a straight-line graph when the logarithm of the number of persons above wealth level w is plotted against the logarithm of w. Our data yield a close fit to the Pareto distribution in the wealth range from USD 250,000 to USD 5 million. Above USD 5 million the relationship begins to break down, and the correspondence weakens further above USD 50 million, as expected given the limitations of the data sources. However, it still seems reasonable to use a fitted Pareto line to estimate the number of individuals in the highest echelons of the wealth distribution.

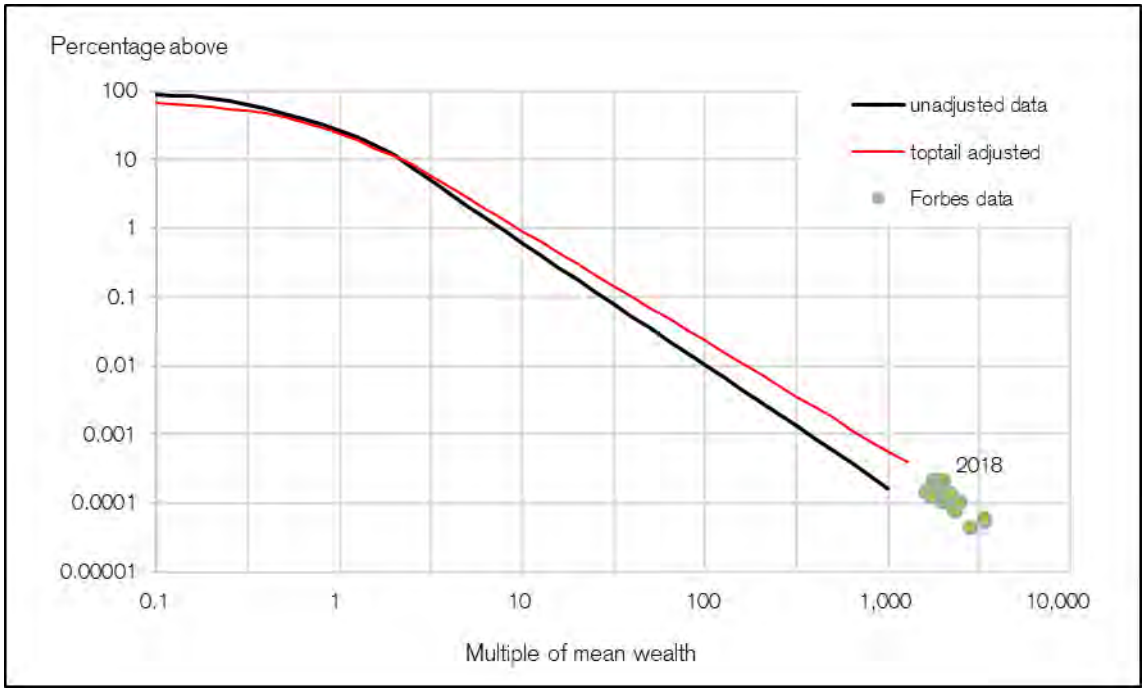
To determine the precise features of the top wealth tail, we rely heavily on the rich list data provided by Forbes and other sources. We make particular use of the number of billionaires reported by Forbes, since the data are available for many years and are broadly comparable across countries. We recognize that rich list data have limitations. The valuations of individual wealth holdings are dominated by financial assets, especially equity holdings in public companies traded in international markets. For practical reasons, less attention is given to non-financial assets apart from major real estate holdings and trophy assets, such as expensive yachts. Even less is known – and hence recorded – about personal debts. Some people cooperate enthusiastically with those compiling the lists; others jealously guard their privacy. There are also different country listings for nationals and residents, which is especially evident for India, for instance. The true legal ownership within families – as opposed to nominal ownership or control – adds further complications. Assigning the wealth recorded for Bill Gates, for example, to all family members might well result in several billionaire holdings, so the number of billionaires would increase in this instance. In other cases, reassigning the family wealth would reduce all the individual holdings below the billionaire threshold. For all these reasons, rich list data should be treated with caution. At the same time, the broad patterns and trends are informative, and they provide the best available source of information at the apex of global wealth distribution.

3.2 Adjusting the wealth pattern in the top tail

To mitigate some of the problems associated with small numbers of billionaires, we disregard countries that have recorded small numbers of billionaires in the Forbes list over the years. About 50 countries survive the cut. A further level of refinement involves converting the number of Forbes billionaires – which we assume refers to billionaire families – into the corresponding number of high wealth adults.

A small modification is made to the way that the Pareto curve is presented. The logarithm of the *fraction* of adults above a given wealth level w is plotted on the vertical axis, while the horizontal axis denotes wealth w *expressed as a multiple of mean wealth,* again on a logarithmic scale. This reformulation of the Pareto curve retains the core characteristic: a Pareto distribution still generates a straight-line, but the reformulation now has the advantage that the graph remains invariant if either the wealth sample weights or the wealth values are scaled up or down by the same factor, as might happen if the adult population rises or average wealth is growing. Any change in the reformulated graph for the unadjusted wealth sample, like that portrayed in Figure 1 based on United Kingdom data, must therefore indicate a change in the relative distribution of wealth, as represented by the Lorenz curve. In practice, the relative distribution of wealth tends to change slowly, so the graph is unlikely to change much from year to year, at least for wealth levels up to, say, ten times the mean.

Figure 1: Fitted Pareto distribution to wealth top tail



A Forbes data point for a single year can be constructed by computing the number of billionaires expressed as a percentage of the adult population (y-axis) and the minimum wealth of these billionaires (typically USD 1 billion exactly) expressed as a multiple of mean wealth (x-axis). Over time mean wealth and the number of billionaires both tend to increase, so the Forbes data points (the green dots in Figure 1) typically move towards the left and upwards.

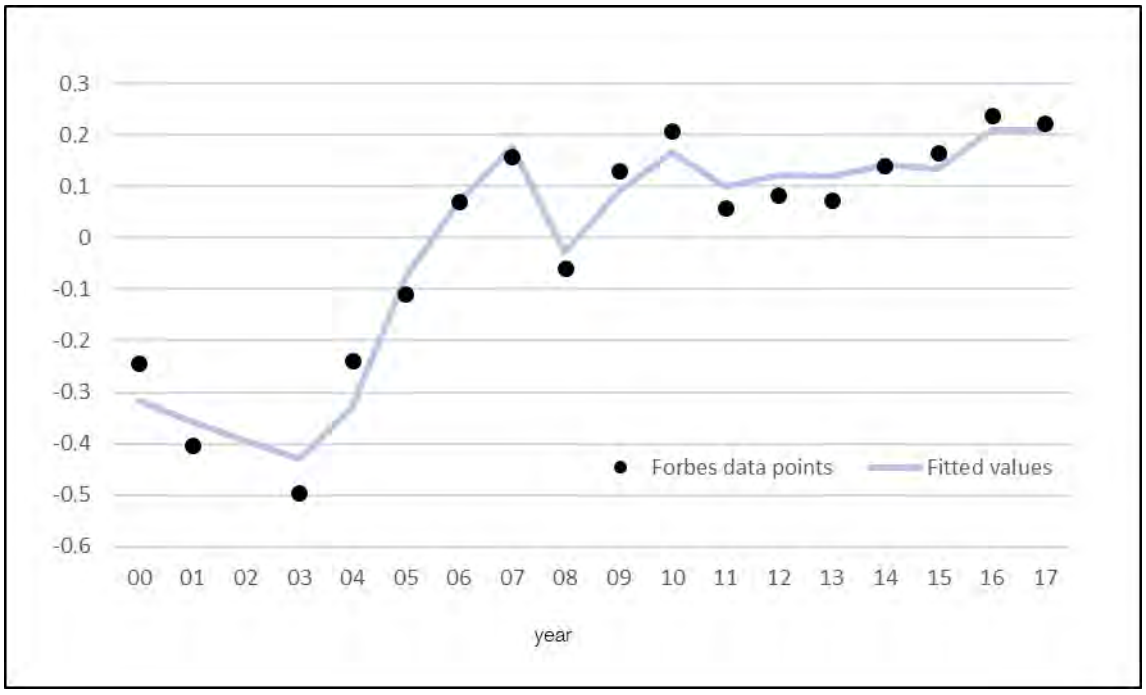
For any given year, our top-tail adjustment involves grafting onto the unadjusted curve a straight-line segment which is consistent with the Forbes observation, as captured by the red line in Figure 1. The unadjusted wealth sample values are then replaced by the fitted values in the top tail. However, this causes the sample mean to change, usually upwards. So the sample values must be scaled in order to restore consistency with the known and fixed value of mean wealth, and the procedure repeated until the process converges, which typically happens in a few rounds.

The greatest drawback with the Forbes data is the small sample size for many countries in many years. This impacts on the reliability of the top-tail adjustments and especially on the trends in inequality over time. To help mitigate this problem and increase confidence in the inequality trends, for any given country we combine the Forbes observations over years and try to smooth out the year-on-year variation. Specifically, we construct a reference top tail adjusted curve (like an extended version of the red line in Figure 1) and determine the deviation of each Forbes data point from this reference line. These deviations would be small if inequality changes little over the whole period – mainly just the result of sampling variability. But the evidence suggests that

changes over time are often significant and systematic. We attempt to identify the factors at work by regressing the deviations against the share of financial assets in total wealth and a time trend, with a possible structural break in 2007.

Figure 2 displays the outcome of this exercise for China. The fitted values are reassuringly close to the observations, suggesting that the share of financial assets and time trends account for much of the change in inequality over time. Figure 2 also highlights the upward time trend in the deviations from the reference curve, indicating a strong shift towards increasing inequality in China over the course of this century. For any country, when the number of billionaires is zero or small, we use the estimated deviations as the basis for making the top tail adjustment. But for countries and years with an adequate number of billionaires – which includes China for almost all years this century – we retain the value obtained directly from the Forbes data.

Figure 2: Deviation of Forbes data points from reference Pareto curve: China, 2000-17



3.3 Features of the global wealth distribution

Application of the top tail adjustment results in a synthetic sample containing nearly 1.5 million observations for the most recent years, with each observation representing approximately 10,000 adults at lower wealth levels and 100 adults at the top end. These samples are then processed to generate summary data on the wealth pattern within countries, regions and the world.

Table 3-1 reports figures for individual countries, and Table 3-2 provides more detail at the regional level. The results allow us to visualize the global wealth distribution in the form of a wealth pyramid which places adults in one of four wealth bands: under USD 10,000; between USD 10,000 and USD 100,000; between USD 100,000 and USD 1 million; and over USD 1 million. The base level of the pyramid contains 3.2 million adults, or 63% of the global population, but accounts for only 1.9% of global wealth. In contrast, dollar millionaires comprise 0.8% of all adults, but collectively own 45% of all assets. For adults with wealth exceeding USD 100,000 and USD 1 million, Table 3-3 provides further summary information for individual countries.

Combining the samples for all countries allows the features of the global distribution of wealth to be identified, including, for instance, the minimum wealth of each percentile (i.e. 1% group)

worldwide and the share of total wealth owned by this group. To be among the wealthiest half of the world in mid-2018, Table 3-4 shows that an adult needs only USD 4,210 in assets, once debts have been subtracted. However, a person needs at least USD 93,170 to belong to the top 10% of global wealth holders and USD 871,320 to be a member of the top 1%. Taken together, the bottom half of the global population own less than 1% of total wealth. In sharp contrast, the richest decile hold 85% of the world's wealth, and the top percentile alone account for 47% of global assets.

The decile breakdown by regions has a number of interesting features. China dominates the upper middle section of the global wealth distribution, accounting for 48% of members of deciles 7–9. In contrast, residents of India are heavily concentrated in the lower wealth strata, accounting for over a quarter of people in the bottom half of the distribution.

Table 3-4 shows that residents of Latin America are spread quite evenly across the global wealth spectrum. The Asia-Pacific region (excluding China and India) mimics the global pattern more closely still, although the apparent uniformity of the Asia-Pacific region masks a substantial degree of polarization between high-income countries, such as Hong Kong, Japan and Singapore, and lower income countries, such as Bangladesh, Indonesia, Pakistan and Vietnam. In fact, when high-income countries are excluded from the Asia-Pacific group, the wealth pattern within the remaining countries resembles that of India. Residents of Africa are even more heavily concentrated at the bottom end of the wealth spectrum: half of all African adults are found in the bottom two global wealth deciles. In sharp contrast, North America and Europe are heavily skewed toward the top tail, together accounting for 56% of adults in the top 10%, and 73% of those in the top percentile.

Table 3-5 lists the countries that have gained or lost most members of the global top decile and percentile during the year to mid-2018. It also reports changes in the number of millionaires during the past twelve months.

3.4 The number of high and ultra-high net worth individuals

Apart from the rich lists, which cover a relatively small number of named individuals, there is a scarcity of information on wealth holdings above USD 5-10 million. Survey details become patchy at best, and official statistics based on tax returns are often inadequate given the complexity of wealth ownership arrangements. Our method of adjusting the top tail using rich list data helps to bridge this gap. Smoothing and extrapolating the wealth distribution at the top then produces plausible estimates of the global pattern of asset holdings in the high net worth (HNW) category from USD 1 million to USD 50 million, and in the ultra-high net worth (UHNW) range from USD 50 million upwards.

Table 3-6 reports the numbers for mid-2018. While the base of the wealth pyramid is occupied by people from all countries at various stages of their lifecycles, HNW and UHNW individuals are heavily concentrated in particular regions and countries, and tend to share more similar lifestyles, participating in the same global markets for luxury goods, even when they reside in different continents. The wealth portfolios of these individuals are also likely to be more similar, with more of a focus on financial assets and, in particular, equity holdings in public companies traded in international markets.

For mid-2018, we estimate that 42.0 million HNW adults have wealth between USD 1 million and USD 50 million, of whom the vast majority (37.1 million) fall within the USD 1–5 million range. North America accounts for the greatest number, significantly above Europe, which in turn hosts nearly double the number in Asia-Pacific countries, excluding China and India. China now accounts for 8% of all HNW individuals, while Latin America, India and Africa together account for only 2% of the total.

UHNW individuals with net assets above USD 50 million now number 149,890 worldwide by our calculations. Among individual countries, the United States leads with 47% of UHNW adults. China occupies second place, but is a distant second with only 11% of the total membership.

Table 3-1: Wealth pattern within countries, 2018

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Afghanistan	16,245	643	290	99.6	0.4	0.0	0.0	100	64.4
Albania	2,201	16,957	8,157	56.0	42.4	1.6	0.0	100	62.9
Algeria	26,565	9,077	3,175	79.1	19.9	1.0	0.0	100	75.8
Angola	12,934	7,921	3,175	79.9	19.5	0.6	0.0	100	71.5
Antigua and Barbuda	70	19,497	4,712	73.0	23.9	2.9	0.2	100	83.8
Argentina	29,953	11,530	3,176	80.9	17.9	1.1	0.1	100	79.2
Armenia	2,175	7,583	3,391	80.7	18.8	0.5	0.0	100	64.5
Aruba	79	45,612	14,901	40.0	50.0	9.7	0.3	100	73.0
Australia	18,433	411,060	191,453	6.1	27.1	59.9	7.0	100	65.8
Austria	7,075	231,368	70,074	25.2	30.4	41.1	3.2	100	76.4
Azerbaijan	6,915	7,530	3,410	81.1	18.4	0.5	0.0	100	64.3
Bahamas	288	47,822	11,385	48.0	45.1	6.3	0.6	100	84.2
Bahrain	1,153	38,882	13,385	43.5	51.0	5.2	0.3	100	76.4
Bangladesh	102,793	2,332	1,006	97.2	2.7	0.1	0.0	100	67.1
Barbados	213	28,762	8,522	55.0	40.2	4.6	0.2	100	78.8
Belarus	7,427	1,514	740	98.8	1.2	0.0	0.0	100	61.4
Belgium	8,869	313,045	163,429	17.0	21.2	57.0	4.8	100	65.9
Belize	221	8,961	2,298	84.0	14.9	1.1	0.0	100	81.5
Benin	5,300	2,972	1,237	95.1	4.7	0.1	0.0	100	68.9
Bolivia	6,530	7,306	2,111	83.9	15.4	0.7	0.0	100	77.9
Bosnia and Herzegovina	2,805	14,110	6,762	61.7	37.1	1.2	0.0	100	63.2
Botswana	1,375	10,793	3,652	76.5	22.1	1.4	0.0	100	78.3
Brazil	147,836	16,664	4,263	74.0	24.1	1.8	0.1	100	82.3
Brunei	298	42,925	14,154	43.0	51.2	5.4	0.4	100	78.6
Bulgaria	5,752	23,984	11,013	47.0	49.9	3.0	0.1	100	64.7
Burkina Faso	8,571	1,317	569	98.7	1.3	0.0	0.0	100	67.4
Burundi	4,972	321	142	99.9	0.1	0.0	0.0	100	65.4
Cambodia	9,598	3,404	1,365	94.8	5.0	0.2	0.0	100	70.4
Cameroon	11,413	2,282	897	96.5	3.3	0.1	0.0	100	72.5
Canada	28,858	288,263	106,342	20.7	28.2	46.6	4.5	100	72.6
Central African Republic	2,132	960	332	98.8	1.1	0.0	0.0	100	76.8
Chad	6,319	735	294	99.5	0.5	0.0	0.0	100	71.5
Chile	13,166	62,222	23,812	36.0	52.6	10.9	0.5	100	77.3
China	1,085,003	47,810	16,333	33.4	59.1	7.2	0.3	100	71.4
Colombia	33,751	18,239	4,937	71.1	26.8	2.0	0.1	100	80.7
Comoros	412	2,729	971	95.5	4.3	0.2	0.0	100	76.6
Congo, Dem. Rep.	35,869	331	123	99.8	0.2	0.0	0.0	100	74.3
Congo, Rep.	2,546	3,361	1,219	94.5	5.3	0.2	0.0	100	75.5
Costa Rica	3,490	31,717	9,813	50.7	43.6	5.5	0.2	100	76.9
Cote d'Ivoire	11,501	2,958	1,119	95.2	4.7	0.2	0.0	100	73.8
Croatia	3,342	35,951	17,131	33.5	60.9	5.4	0.2	100	63.1
Cyprus	909	100,308	10,384	48.0	41.0	9.9	1.1	100	89.8
Czech Republic	8,529	61,489	17,018	30.7	60.6	8.2	0.5	100	75.8
Denmark	4,450	286,712	60,999	35.6	20.4	38.5	5.5	100	83.6
Djibouti	569	5,389	2,123	88.0	11.7	0.3	0.0	100	70.8
Dominica	54	23,937	5,548	68.0	28.2	3.6	0.2	100	84.0

Table 3-1: Wealth pattern within countries, 2018, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	Total	%
Ecuador	10,507	11,068	3,211	79.8	18.9	1.2	0.0	100	77.6
Egypt	57,160	3,717	346	96.3	3.4	0.3	0.0	100	90.9
El Salvador	4,024	15,219	4,616	72.8	25.3	1.9	0.1	100	75.9
Equatorial Guinea	695	9,398	3,057	79.0	19.8	1.2	0.0	100	78.1
Eritrea	2,462	3,412	1,499	94.2	5.6	0.1	0.0	100	66.0
Estonia	1,034	57,806	18,895	31.5	58.6	9.4	0.5	100	71.1
Ethiopia	51,036	167	78	100.0	0.0	0.0	0.0	100	61.2
Fiji	574	8,031	3,254	80.0	19.3	0.6	0.0	100	69.4
Finland	4,327	161,062	45,606	21.0	47.0	30.1	1.9	100	76.7
France	49,478	280,580	106,827	13.9	34.5	47.2	4.3	100	68.7
Gabon	1,124	16,342	6,973	61.5	36.7	1.8	0.0	100	70.0
Gambia	936	889	327	99.0	1.0	0.0	0.0	100	75.5
Georgia	2,940	16,725	7,078	59.7	38.5	1.7	0.1	100	67.8
Germany	67,470	214,893	35,169	40.6	21.6	34.5	3.2	100	81.6
Ghana	14,972	934	398	99.3	0.7	0.0	0.0	100	68.2
Greece	9,019	108,127	40,789	14.0	60.9	24.1	1.0	100	68.2
Grenada	71	16,081	3,704	76.0	21.5	2.4	0.1	100	84.2
Guinea	6,077	816	323	99.4	0.6	0.0	0.0	100	71.6
Guinea-Bissau	909	701	296	99.6	0.4	0.0	0.0	100	69.7
Guyana	475	4,620	1,454	90.2	9.4	0.4	0.0	100	75.0
Haiti	6,300	2,472	619	96.0	3.8	0.2	0.0	100	82.0
Honduras	5,417	10,675	2,887	81.3	17.4	1.3	0.1	100	80.4
Hong Kong	6,224	244,672	58,905	15.0	50.1	32.0	2.9	100	81.9
Hungary	7,826	37,594	15,026	38.4	55.5	6.0	0.2	100	66.2
Iceland	248	555,726	203,847	17.0	17.0	55.5	10.5	100	73.1
India	850,210	7,024	1,289	90.8	8.6	0.6	0.0	100	85.4
Indonesia	170,221	8,919	1,597	85.4	13.7	0.8	0.1	100	84.0
Iran	57,018	4,779	1,899	91.6	8.1	0.3	0.0	100	70.5
Iraq	19,160	14,192	6,515	62.7	36.2	1.1	0.0	100	62.5
Ireland	3,460	232,952	72,473	34.0	23.5	38.7	3.8	100	83.0
Israel	5,405	174,129	54,966	17.8	48.7	31.4	2.1	100	76.6
Italy	48,527	217,787	79,239	8.0	47.4	41.8	2.8	100	68.9
Jamaica	1,983	8,924	2,507	83.5	15.5	1.0	0.0	100	78.8
Japan	105,108	227,235	103,861	5.3	43.6	48.4	2.7	100	63.1
Jordan	5,371	13,328	5,745	66.7	32.1	1.1	0.0	100	67.7
Kazakhstan	12,086	5,122	152	96.9	2.7	0.3	0.0	100	95.2
Kenya	24,546	2,306	880	96.5	3.4	0.1	0.0	100	73.2
Korea	41,381	171,739	65,463	2.0	57.8	38.3	1.8	100	67.0
Kuwait	3,045	91,374	26,278	34.5	48.0	16.5	1.0	100	80.9
Kyrgyzstan	3,668	4,200	1,797	93.0	6.8	0.2	0.0	100	67.3
Laos	3,946	5,215	1,567	93.6	5.9	0.5	0.0	100	79.7
Latvia	1,557	33,958	7,540	55.0	38.6	6.2	0.2	100	78.8
Lebanon	4,162	33,726	3,932	77.4	18.8	3.5	0.3	100	88.9
Lesotho	1,208	2,640	857	95.7	4.2	0.2	0.0	100	79.5
Liberia	2,279	1,015	410	99.0	0.9	0.0	0.0	100	70.9
Libya	4,085	61,701	26,939	28.2	56.4	15.1	0.3	100	66.5

Table 3-1: Wealth pattern within countries, 2018, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	Total	%
Lithuania	2,306	24,600	11,161	46.7	50.1	3.2	0.1	100	65.5
Luxembourg	456	412,127	164,284	0.0	36.0	57.2	6.8	100	66.3
Macedonia	1,612	12,551	5,640	68.0	30.8	1.2	0.0	100	65.5
Madagascar	12,471	432	179	99.8	0.2	0.0	0.0	100	70.2
Malawi	8,493	141	54	99.9	0.1	0.0	0.0	100	73.3
Malaysia	21,372	27,970	7,000	60.6	36.2	3.0	0.2	100	82.0
Maldives	308	6,808	2,702	84.0	15.4	0.6	0.0	100	71.8
Mali	7,834	1,094	468	99.0	0.9	0.0	0.0	100	68.2
Malta	347	140,629	76,116	14.0	48.0	36.7	1.3	100	63.1
Mauritania	2,239	1,756	764	98.1	1.8	0.0	0.0	100	66.7
Mauritius	943	35,668	16,472	37.0	56.7	6.2	0.1	100	64.0
Mexico	83,850	20,620	5,784	65.7	31.8	2.3	0.1	100	80.0
Mongolia	1,960	10,295	4,616	73.5	25.7	0.8	0.0	100	65.9
Montenegro	475	24,746	12,060	45.0	51.9	3.0	0.1	100	63.1
Morocco	23,218	9,305	2,426	85.1	14.0	0.8	0.1	100	80.2
Mozambique	13,360	482	201	99.8	0.2	0.0	0.0	100	70.0
Myanmar	34,334	1,515	739	98.9	1.1	0.0	0.0	100	58.2
Namibia	1,356	11,704	3,944	75.5	22.9	1.5	0.1	100	77.4
Nepal	17,150	2,054	834	97.4	2.5	0.1	0.0	100	69.9
Netherlands	13,260	253,205	114,935	15.0	32.6	48.8	3.6	100	73.6
New Zealand	3,486	289,798	98,613	10.5	40.0	45.1	4.4	100	70.8
Nicaragua	3,858	3,721	1,054	93.0	6.7	0.3	0.0	100	77.8
Niger	8,579	863	379	99.4	0.5	0.0	0.0	100	66.0
Nigeria	88,264	1,572	208	98.6	1.3	0.1	0.0	100	89.4
Norway	4,057	291,103	80,054	27.6	25.6	42.2	4.6	100	79.1
Oman	3,450	41,804	14,304	43.8	50.2	5.6	0.4	100	78.8
Pakistan	110,625	3,816	1,711	93.8	6.0	0.2	0.0	100	65.0
Panama	2,655	28,897	8,358	55.3	39.8	4.6	0.2	100	79.5
Papua New Guinea	4,488	6,254	2,117	90.0	9.4	0.6	0.0	100	76.0
Paraguay	4,181	9,075	2,589	83.6	15.4	1.0	0.0	100	78.5
Peru	20,766	22,508	6,036	65.1	32.2	2.4	0.2	100	79.5
Philippines	62,043	8,349	1,915	89.0	10.2	0.7	0.1	100	82.6
Poland	30,626	31,794	10,572	48.4	47.5	3.9	0.2	100	72.2
Portugal	8,377	109,362	31,313	19.9	57.4	21.5	1.1	100	73.6
Qatar	2,177	121,638	59,978	12.0	53.3	33.8	0.8	100	61.5
Romania	15,582	20,321	6,658	62.0	35.4	2.5	0.1	100	72.8
Russia	112,039	19,997	2,739	80.0	17.9	1.9	0.2	100	87.5
Rwanda	6,123	660	254	99.5	0.5	0.0	0.0	100	72.8
Samoa	105	18,154	6,516	63.0	34.5	2.4	0.1	100	73.9
Sao Tome and Principe	96	2,987	1,311	95.3	4.6	0.1	0.0	100	65.0
Saudi Arabia	22,629	43,174	12,847	45.4	48.9	5.3	0.4	100	81.0
Senegal	7,525	3,077	1,270	94.8	5.0	0.1	0.0	100	70.5
Serbia	6,809	10,743	4,903	72.4	26.7	0.9	0.0	100	65.3
Seychelles	68	48,652	21,349	35.0	54.0	10.8	0.2	100	67.9
Sierra Leone	3,596	355	153	99.8	0.2	0.0	0.0	100	67.1
Singapore	4,552	283,118	91,656	13.8	38.2	44.0	4.0	100	75.8

Table 3-1: Wealth pattern within countries, 2018, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)				Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Slovakia	4,339	34,781	21,203	19.4	76.7	3.8	0.1	100	49.8
Slovenia	1,676	79,097	34,043	13.5	69.0	16.9	0.6	100	64.6
Solomon Islands	312	9,035	3,835	78.0	21.2	0.8	0.0	100	68.9
South Africa	35,434	22,191	6,726	63.7	33.1	3.1	0.1	100	80.6
Spain	37,410	191,177	87,188	17.2	37.1	43.5	2.3	100	69.7
Sri Lanka	14,311	5,758	2,415	86.9	12.8	0.4	0.0	100	68.7
St. Lucia	131	11,146	3,525	78.0	20.8	1.2	0.0	100	74.1
St. Vincent and the Grenadines	75	10,882	2,547	82.0	16.5	1.4	0.1	100	83.3
Sudan	19,846	530	231	99.7	0.2	0.0	0.0	100	66.5
Suriname	368	5,198	1,147	92.1	7.3	0.6	0.0	100	84.6
Swaziland	719	4,219	1,388	93.6	6.1	0.3	0.0	100	77.6
Sweden	7,689	249,765	39,709	36.0	29.5	30.0	4.5	100	86.5
Switzerland	6,811	530,244	183,339	13.7	23.6	52.1	10.6	100	74.1
Syria	9,477	1,190	500	98.9	1.0	0.0	0.0	100	69.0
Taiwan	19,139	212,375	78,177	15.7	40.5	41.1	2.7	100	73.0
Tajikistan	4,995	1,364	618	98.8	1.1	0.0	0.0	100	64.6
Tanzania	25,944	865	383	99.5	0.5	0.0	0.0	100	65.0
Thailand	52,639	9,969	1,085	91.7	7.5	0.7	0.1	100	90.2
Timor-Leste	584	2,513	1,303	97.7	2.2	0.1	0.0	100	54.1
Togo	3,800	2,324	917	96.5	3.4	0.1	0.0	100	71.9
Tonga	58	15,255	6,796	62.0	36.5	1.5	0.0	100	67.1
Trinidad and Tobago	1,002	15,719	5,076	70.5	27.5	1.9	0.1	100	74.8
Tunisia	8,014	14,932	6,226	64.3	34.1	1.6	0.0	100	68.3
Turkey	54,411	18,555	2,677	82.0	16.0	1.9	0.1	100	87.1
Turkmenistan	3,548	10,446	4,824	72.0	27.3	0.7	0.0	100	61.9
Uganda	17,941	710	287	99.5	0.5	0.0	0.0	100	71.4
Ukraine	35,267	1,563	40	99.0	0.8	0.1	0.0	100	95.5
United Arab Emirates	7,752	88,173	25,267	35.5	47.5	16.0	1.0	100	81.4
United Kingdom	50,919	279,048	97,169	17.5	33.1	44.6	4.8	100	74.7
United States	242,972	403,974	61,667	28.4	30.8	33.6	7.1	100	85.2
Uruguay	2,484	39,194	12,556	44.3	47.9	7.5	0.3	100	74.1
Vanuatu	152	5,355	2,346	88.0	11.7	0.3	0.0	100	67.6
Vietnam	67,300	4,560	1,806	93.1	6.6	0.3	0.0	100	70.8
Yemen	14,122	1,967	594	97.0	2.9	0.1	0.0	100	80.1
Zambia	7,641	1,197	390	98.4	1.6	0.1	0.0	100	78.7
Zimbabwe	8,103	3,216	1,317	94.5	5.3	0.1	0.0	100	70.7
Africa	**617,015**	**4,138**	**332**	**93.5**	**6.1**	**0.5**	**0.0**	**100**	**89.7**
Asia-Pacific	**1,178,632**	**48,119**	**2,384**	**73.4**	**17.3**	**8.7**	**0.6**	**100**	**90.1**
China	**1,085,003**	**47,810**	**16,333**	**33.4**	**59.1**	**7.2**	**0.3**	**100**	**71.4**
Europe	**589,373**	**144,903**	**18,153**	**42.7**	**30.9**	**24.3**	**2.1**	**100**	**83.6**
India	**850,210**	**7,024**	**1,289**	**90.8**	**8.6**	**0.6**	**0.0**	**100**	**85.4**
Latin America	**432,919**	**18,605**	**4,372**	**71.1**	**26.5**	**2.3**	**0.1**	**100**	**81.9**
North America	**271,933**	**391,690**	**65,022**	**27.6**	**30.5**	**35.0**	**6.9**	**100**	**84.3**
World	**5,025,085**	**63,100**	**4,209**	**63.9**	**26.6**	**8.7**	**0.8**	**100**	**90.4**

Source: Original estimates; see text for explanation of methods.

Table 3-2: Wealth pattern by region, 2018					
	Wealth range (USD)				
Region	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	all levels
	Number of adults (thousands)				
Africa	576,632	37,364	2,898	120	617,014
Asia-Pacific	865,562	203,787	102,676	6,606	1,178,632
China	362,577	641,272	77,675	3,480	1,085,003
Europe	251,813	181,788	143,201	12,439	589,240
India	771,777	73,246	4,844	343	850,210
Latin America	307,620	114,903	9,876	520	432,919
North America	75,104	82,933	95,248	18,648	271,933
World	3,211,087	1,335,293	436,417	42,155	5,024,952
Total wealth (USD bn)	6,158	44,215	124,725	141,959	317,056
	Percentage of world (in %)				
Africa	18.0	2.8	0.7	0.3	12.3
Asia-Pacific	27.0	15.3	23.5	15.7	23.5
China	11.3	48.0	17.8	8.3	21.6
Europe	7.8	13.6	32.8	29.5	11.7
India	24.0	5.5	1.1	0.8	16.9
Latin America	9.6	8.6	2.3	1.2	8.6
North America	2.3	6.2	21.8	44.2	5.4
World	100	100	100	100	100
	Percentage of region (in %)				
Africa	93.5	6.1	0.5	0.0	100
Asia-Pacific	73.4	17.3	8.7	0.6	100
China	33.4	59.1	7.2	0.3	100
Europe	42.7	30.9	24.3	2.1	100
India	90.8	8.6	0.6	0.0	100
Latin America	71.1	26.5	2.3	0.1	100
North America	27.6	30.5	35.0	6.9	100
World	63.9	26.6	8.7	0.8	100
Share of total wealth (%)	1.9	13.9	39.3	44.8	100

Source: Original estimates; see text for explanation of methods.

Table 3-3: Membership of top wealth groups for selected countries, 2018

Country/region	Over USD 100,000		Over USD 1 million	
	Number of adults (thousands)	%	Number of adults (thousands)	%
United States	99,099	20.7	17,350	41.2
China	81,154	17.0	3,480	8.3
Japan	53,684	11.2	2,809	6.7
France	25,521	5.3	2,147	5.1
Germany	25,480	5.3	2,183	5.2
United Kingdom	25,150	5.3	2,433	5.8
Italy	21,629	4.5	1,362	3.2
Spain	17,120	3.6	852	2.0
Korea	16,611	3.5	754	1.8
Canada	14,738	3.1	1,289	3.1
Australia	12,331	2.6	1288	3.1
Taiwan	8,393	1.8	521	1.2
Netherlands	6,942	1.5	477	1.1
Belgium	5,479	1.1	424	1.0
India	5,187	1.1	343	0.8
Switzerland	4,271	0.9	725	1.7
Austria	3,139	0.7	229	0.5
Brazil	2,788	0.6	154	0.4
Sweden	2,653	0.6	348	0.8
Russia	2,282	0.5	172	0.4
Greece	2,264	0.5	87	0.2
Singapore	2,185	0.5	184	0.4
Hong Kong	2,169	0.5	179	0.4
Mexico	2,071	0.4	109	0.3
Denmark	1,958	0.4	243	0.6
Portugal	1,899	0.4	94	0.2
Norway	1,899	0.4	185	0.4
Israel	1,811	0.4	111	0.3
New Zealand	1,725	0.4	155	0.4
Chile	1,505	0.3	67	0.2
Indonesia	1,485	0.3	89	0.2
Ireland	1,471	0.3	133	0.3
Finland	1,385	0.3	80	0.2
United Arab Emirates	1,318	0.3	78	0.2
Saudi Arabia	1,274	0.3	83	0.2
Poland	1269	0.3	62	0.1
South Africa	1140	0.2	50	0.1
Turkey	1107	0.2	79	0.2
Qatar	755	0.2	18	0.0
Czech Republic	748	0.2	46	0.1
Colombia	724	0.2	40	0.1
Malaysia	685	0.1	47	0.1
Libya	629	0.1	13	0.0
Peru	542	0.1	33	0.1
Kuwait	533	0.1	32	0.1
Hungary	482	0.1	15	0.0
Africa	**3,018**	**0.6**	**120**	**0.3**
Asia-Pacific	**109,282**	**22.8**	**6,606**	**15.7**
China	**81,154**	**17.0**	**3,480**	**8.3**
Europe	**155,639**	**32.5**	**12,439**	**29.5**
India	**5,187**	**1.1**	**343**	**0.8**
Latin America	**10,395**	**2.2**	**520**	**1.2**
North America	**113,896**	**23.8**	**18,648**	**44.2**
World	**478,572**	**100.0**	**42,155**	**100.0**

Source: Original estimates; see text for explanation of methods.

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2018

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Afghanistan	0.4	1.6	0.8	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Albania	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Algeria	0.9	0.4	0.5	0.5	0.9	0.9	0.6	0.5	0.2	0.1	0.0	0.0
Angola	0.4	0.2	0.2	0.3	0.4	0.5	0.3	0.2	0.1	0.0	0.0	0.0
Antigua and Barbuda	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentina	0.6	0.4	0.6	0.8	1.0	1.1	0.7	0.4	0.2	0.1	0.1	0.0
Armenia	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Aruba	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australia	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.6	2.5	3.3	3.2
Austria	0.3	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.6	0.7	0.6
Azerbaijan	0.0	0.1	0.1	0.2	0.3	0.3	0.2	0.1	0.0	0.0	0.0	0.0
Bahamas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bahrain	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Bangladesh	1.6	4.3	4.4	4.6	3.2	1.6	0.5	0.2	0.1	0.0	0.0	0.0
Barbados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Belarus	0.1	0.4	0.4	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Belgium	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	1.1	1.4	1.1
Belize	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benin	0.1	0.2	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Bolivia	0.2	0.1	0.1	0.2	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Bosnia and Herzegovina	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Botswana	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Brazil	6.0	1.3	1.7	2.3	3.4	5.7	3.3	3.3	1.8	0.6	0.4	0.4
Brunei	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bulgaria	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	0.2	0.0	0.0	0.0
Burkina Faso	0.2	0.5	0.4	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Burundi	0.2	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cambodia	0.2	0.3	0.3	0.4	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Cameroon	0.4	0.4	0.4	0.5	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Canada	0.7	0.0	0.0	0.0	0.1	0.2	0.3	0.5	0.9	3.0	3.8	3.2
Central African Republic	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chad	0.3	0.5	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chile	0.6	0.0	0.0	0.0	0.1	0.1	0.2	0.4	0.8	0.3	0.2	0.2
China	0.0	2.2	5.2	9.6	11.2	27.0	45.6	51.3	46.0	17.8	10.8	8.4
Colombia	1.1	0.3	0.4	0.6	0.8	1.2	1.0	0.8	0.5	0.2	0.1	0.1
Comoros	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Congo, Dem. Rep.	2.5	3.3	1.0	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Congo, Rep.	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Costa Rica	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Cote d'Ivoire	0.4	0.4	0.3	0.5	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0
Croatia	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.0	0.0	0.0
Cyprus	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Czech Republic	0.0	0.0	0.0	0.1	0.1	0.2	0.4	0.4	0.4	0.2	0.1	0.1
Denmark	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.5	0.6
Djibouti	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2018, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Dominica	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ecuador	0.3	0.1	0.2	0.2	0.3	0.4	0.2	0.2	0.1	0.0	0.0	0.0
Egypt	1.7	4.6	2.6	0.5	0.8	0.5	0.3	0.2	0.1	0.0	0.0	0.0
El Salvador	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Equatorial Guinea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Eritrea	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Estonia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Ethiopia	3.7	5.7	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finland	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.2	0.2
France	0.9	0.0	0.1	0.1	0.1	0.2	0.3	0.8	2.2	5.2	6.6	5.4
Gabon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gambia	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Georgia	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Germany	1.7	0.0	0.0	0.2	2.8	0.5	0.4	0.8	1.7	5.2	6.5	5.3
Ghana	0.5	1.1	0.7	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Greece	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.4	0.5	0.5	0.3	0.2
Grenada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guinea	0.3	0.4	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guinea-Bissau	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guyana	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Haiti	0.3	0.2	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Honduras	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Hong Kong	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.3	0.5	0.4	0.4
Hungary	0.0	0.0	0.0	0.1	0.2	0.2	0.3	0.3	0.4	0.1	0.1	0.0
Iceland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
India	21.8	18.3	35.3	29.8	26.9	17.4	9.8	5.7	3.0	1.1	0.8	0.8
Indonesia	3.9	4.7	5.4	6.0	4.9	2.7	3.2	1.8	0.9	0.3	0.2	0.2
Iran	1.2	1.2	1.6	2.0	2.3	1.5	0.9	0.4	0.1	0.0	0.0	0.0
Iraq	0.0	0.0	0.3	0.4	0.7	0.8	0.7	0.6	0.3	0.0	0.0	0.0
Ireland	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.3	0.3	0.3
Israel	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.4	0.3	0.3
Italy	0.0	0.0	0.0	0.0	0.0	0.5	0.8	1.2	2.8	4.5	4.1	3.4
Jamaica	0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Japan	0.0	0.0	0.0	0.0	0.0	0.6	1.7	1.8	5.8	11.1	12.3	7.1
Jordan	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.0	0.0	0.0
Kazakhstan	0.5	1.2	0.1	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Kenya	0.9	0.9	0.9	1.0	0.7	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Korea	0.0	0.0	0.0	0.0	0.0	0.0	0.9	1.3	2.6	3.4	2.7	1.8
Kuwait	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.1
Kyrgyzstan	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Laos	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Latvia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Lebanon	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.0
Lesotho	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberia	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2018, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Libya	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.0
Lithuania	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Luxembourg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Macedonia	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Madagascar	0.7	1.1	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	0.8	0.8	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	0.6	0.2	0.2	0.3	0.4	0.6	0.8	0.6	0.4	0.1	0.1	0.1
Maldives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mali	0.2	0.5	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mauritania	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mauritius	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mexico	2.7	0.6	0.9	1.4	1.7	2.5	2.8	2.3	1.4	0.5	0.3	0.3
Mongolia	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Montenegro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Morocco	0.5	0.4	0.6	0.7	0.9	0.7	0.4	0.3	0.1	0.0	0.0	0.0
Mozambique	0.7	1.2	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Myanmar	0.0	1.8	2.3	1.7	0.8	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Namibia	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Nepal	0.4	0.8	0.7	0.7	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Netherlands	0.3	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.4	1.4	1.7	1.2
New Zealand	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.4	0.4
Nicaragua	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Niger	0.2	0.7	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nigeria	4.8	7.8	2.3	1.4	0.7	0.3	0.1	0.1	0.1	0.0	0.0	0.0
Norway	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.4	0.5	0.4
Oman	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.0	0.0	0.0
Pakistan	0.1	3.5	4.2	4.6	4.5	3.1	1.3	0.5	0.2	0.0	0.0	0.0
Panama	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Papua New Guinea	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Paraguay	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Peru	0.3	0.3	0.2	0.5	0.5	0.7	0.7	0.6	0.3	0.1	0.1	0.1
Philippines	1.4	1.4	1.7	2.0	2.5	1.5	0.9	0.5	0.3	0.1	0.1	0.1
Poland	0.0	0.0	0.0	0.7	0.7	1.1	1.0	1.4	0.9	0.3	0.2	0.1
Portugal	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.4	0.4	0.3	0.2
Qatar	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.0
Romania	0.0	0.2	0.2	0.2	0.5	0.6	0.6	0.4	0.3	0.1	0.1	0.0
Russia	1.2	2.1	2.6	3.8	4.7	3.5	0.6	2.2	1.2	0.5	0.4	0.4
Rwanda	0.3	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Samoa	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sao Tome and Principe	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Saudi Arabia	1.0	0.1	0.1	0.2	0.2	0.3	0.6	0.9	0.8	0.3	0.2	0.2
Senegal	0.2	0.2	0.2	0.3	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Serbia	0.0	0.1	0.1	0.2	0.2	0.3	0.2	0.2	0.1	0.0	0.0	0.0
Seychelles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sierra Leone	0.2	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Singapore	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.4

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2018, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Slovakia	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.3	0.0	0.0	0.0
Slovenia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0
Solomon Islands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	1.6	0.2	0.3	0.3	0.5	0.9	1.3	0.8	0.8	0.2	0.2	0.1
Spain	1.0	0.0	0.0	0.0	0.0	0.1	0.2	0.6	1.9	3.6	3.1	2.1
Sri Lanka	0.2	0.3	0.4	0.5	0.6	0.4	0.3	0.1	0.0	0.0	0.0	0.0
St. Lucia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Vincent and the Grenadines	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sudan	0.7	2.0	0.8	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suriname	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swaziland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sweden	0.4	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.5	0.6	0.8
Switzerland	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.9	1.2	1.7
Syria	0.3	0.6	0.5	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taiwan	0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.8	1.7	1.6	1.3
Tajikistan	0.1	0.3	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tanzania	0.6	2.2	1.3	0.8	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Thailand	1.2	2.3	1.6	2.0	1.3	1.0	0.5	0.3	0.2	0.1	0.1	0.1
Timor-Leste	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Togo	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Tonga	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad and Tobago	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tunisia	0.0	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.1	0.0	0.0	0.0
Turkey	1.0	0.9	1.2	1.6	2.1	1.8	0.5	0.9	0.6	0.2	0.2	0.2
Turkmenistan	0.0	0.0	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Uganda	0.8	1.4	0.7	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ukraine	4.1	1.7	0.7	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
United Arab Emirates	0.3	0.0	0.0	0.0	0.1	0.1	0.1	0.3	0.4	0.3	0.2	0.2
United Kingdom	1.3	0.0	0.0	0.0	0.1	0.2	0.7	1.2	1.5	5.1	6.0	6.0
United States	6.8	0.0	0.0	0.0	1.0	3.7	4.8	3.8	8.0	20.4	24.6	39.3
Uruguay	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Vanuatu	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vietnam	1.2	1.6	2.0	2.5	2.7	1.9	0.8	0.4	0.2	0.0	0.0	0.0
Yemen	0.6	0.6	0.7	0.3	0.4	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Zambia	0.4	0.4	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Zimbabwe	0.2	0.3	0.2	0.3	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Africa	**26.5**	**40.9**	**18.6**	**12.2**	**8.4**	**6.4**	**4.3**	**2.8**	**2.0**	**0.7**	**0.4**	**0.3**
Asia-Pacific	**17.8**	**29.5**	**30.8**	**34.0**	**31.3**	**22.0**	**16.8**	**13.5**	**16.3**	**22.7**	**23.2**	**16.3**
China	**0.0**	**2.2**	**5.2**	**9.6**	**11.2**	**27.0**	**45.6**	**51.3**	**46.0**	**17.8**	**10.8**	**8.4**
Europe	**12.3**	**4.8**	**4.3**	**6.5**	**10.7**	**9.1**	**7.4**	**12.6**	**17.4**	**32.1**	**35.1**	**30.6**
India	**21.8**	**18.3**	**35.3**	**29.8**	**26.9**	**17.4**	**9.8**	**5.7**	**3.0**	**1.1**	**0.8**	**0.8**
Latin America	**14.0**	**4.4**	**5.7**	**7.9**	**10.4**	**14.3**	**11.0**	**9.7**	**6.5**	**2.3**	**1.4**	**1.2**
North America	**7.5**	**0.0**	**0.0**	**0.0**	**1.1**	**3.9**	**5.1**	**4.3**	**8.8**	**23.4**	**28.3**	**42.5**
World	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**
Minimum wealth		**53**	**424**	**1,007**	**2,132**	**4,209**	**8,009**	**14,803**	**31,124**	**93,168**	**222,968**	**871,317**
Wealth share (%)	**-0.4**	**0.0**	**0.1**	**0.2**	**0.5**	**1.0**	**1.7**	**3.4**	**8.6**	**84.8**	**73.4**	**47.2**

Source: Original estimates; see text for explanation of methods.

Table 3-5: Main gains and losses in global wealth distribution, adults (thousand), 2017–18

Wealth above USD 1 m				Global top 1%				Global top 10%			
Country	**2017**	**2018**	**Change**	**Country**	**2017**	**2018**	**Change**	**Country**	**2017**	**2018**	**Change**
Main gains				**Main gains**				**Main gains**			
United States	16,472	17,350	878	United States	19,158	19,732	574	United States	100,285	102,478	2,193
France	1,888	2,147	259	France	2,510	2,705	195	Korea	15,622	17,311	1,689
Germany	1929	2,183	253	Germany	2,487	2,681	194	China	87,851	89,402	1,551
United Kingdom	2,189	2,433	244	Italy	1,519	1,685	166	Germany	25,147	26,254	1,106
Italy	1,161	1,362	200	United Kingdom	2,898	3,032	134	France	25,447	26,332	886
China	3,294	3,480	186	Netherlands	576	592	16	Greece	1,867	2,480	613
Japan	2715	2,809	94	Spain	1,034	1,050	16	United Kingdom	25,308	25,799	491
Spain	792	852	60	Singapore	208	220	12	Russia	2,033	2,471	438
Netherlands	438	477	40	Russia	191	201	10	Libya	321	686	365
Belgium	392	424	32	Hong Kong	201	210	9	Portugal	1,733	2,029	296
Main losses				**Main losses**				**Main losses**			
Brazil	190	154	-36	Australia	1,742	1,596	-146	Italy	23,440	22,422	-1,018
Australia	1,320	1,288	-32	Japan	3,669	3,552	-117	Brazil	3,740	3,048	-692
Sweden	368	348	-20	Canada	1,653	1,595	-58	Japan	56,158	55,727	-431
Turkey	96	79	-16	Brazil	237	184	-53	Turkey	1,585	1,200	-385
				Switzerland	926	876	-50	Argentina	588	375	-212
				Sweden	470	421	-49	Switzerland	4,544	4,349	-194
				Korea	969	922	-46	Indonesia	1,755	1,619	-136
				Turkey	118	93	-25	Mexico	2,393	2,267	-126
				Taiwan	656	635	-21	Angola	198	85	-112
				New Zealand	209	189	-20	Australia	12,705	12,603	-103
World	39,845	42,155	2,310	World	49,574	50,252	678	World	495,730	502,511	6782

Source: Original estimates; see text for explanation of methods.

Table 3-6: High net worth individuals by country and region, 2018

Country/region	Wealth range (USD)					
	1-5 m	5–10 m	10–50 m	50–100 m	100–500 m	500+ m
United States	14,520,885	1,855,679	902,736	50,144	19,253	1,144
China	3,094,768	235,858	132,701	10,113	5,690	708
Japan	2,627,845	125,377	51,947	2,478	1,027	71
United Kingdom	2,247,529	124,244	56,535	3,125	1,422	117
Germany	1,985,627	127,157	63,678	4,078	2,042	203
France	2,002,967	99,252	42,117	2,087	886	64
Italy	1,248,612	74,371	35,516	2,115	1,010	92
Canada	1,182,763	70,122	33,386	1,979	942	85
Australia	1,183,229	69,323	32,752	1,919	907	80
Spain	779,785	47,048	22,658	1,367	658	61
Korea	683,178	45,002	22,960	1,512	772	79
Switzerland	653,075	45,384	23,995	1,667	882	97
Taiwan	470,401	32,236	16,885	1,157	606	66
Netherlands	439,144	25,312	11,833	682	319	28
Belgium	393,491	20,493	8,975	467	205	16
Sweden	310,649	22,873	12,572	926	509	61
India	291,681	28,704	19,291	1,898	1,276	225
Denmark	221,778	13,760	6,749	419	205	20
Austria	207,264	14,053	7,309	496	258	28
Norway	165,723	12,029	6,548	475	259	30
Singapore	162,234	12,967	7,537	602	350	46
Hong Kong	151,723	15,298	10,461	1,055	721	132
Russia	143,892	15,287	10,853	1,153	819	161
New Zealand	140,299	9,150	4,637	302	153	16
Brazil	134,031	11,888	7,425	659	411	63
Ireland	118,486	8,848	4,910	367	203	25
Israel	97,222	8,200	4,946	417	252	36
Mexico	95,423	8,229	5,040	435	266	39
Portugal	84,716	5,972	3,187	225	120	13
Indonesia	76,436	7,094	4,573	424	274	44
Greece	78,167	5,535	2,963	210	112	13
Saudi Arabia	72,848	6,140	3,701	312	188	27
Finland	70,061	6,004	3,661	314	191	28
Turkey	66,698	6,873	4,774	492	342	64
United Arab Emirates	68,306	5,813	3,528	300	182	26
Chile	59,023	4,574	2,603	202	115	15
Poland	54,144	4,438	2,624	215	127	17
South Africa	44,721	3,406	1,916	146	82	10
Malaysia	39,555	3,963	2,697	270	184	33
Czech Republic	39,185	3,679	2,392	225	146	24
Thailand	32,105	3,908	3,065	373	293	70
Colombia	34,466	3,037	1,888	166	103	16
Peru	28,530	2,687	1,750	165	107	18
Philippines	27,369	2,757	1,884	190	130	24
Kuwait	27,735	2,449	1,525	135	84	13
Argentina	17,701	1,641	1,057	98	63	10
Romania	14,302	1,042	569	41	23	3
Hungary	14,300	796	305	13	5	0
Vietnam	4,701	176	63	2	1	0
Pakistan	3,329	112	37	1	0	0

Table 3-6: High net worth individuals by country and region, 2018, continued

Country/region	Wealth range (USD)					
	1-5 m	5–10 m	10–50 m	50–100 m	100–500 m	500+ m
			Number of adults			
North America	15,711,753	1,926,259	936,294	52,130	20,198	1,229
Europe	11,385,507	685,727	334,735	21,063	10,652	1,147
Asia-Pacific	6,039,598	364,373	182,160	12,253	6,660	868
China	3,094,768	235,858	132,701	10,113	5,690	708
Latin America	458,443	36,730	21,411	1,782	1,086	161
India	291,681	28,704	19,291	1,898	1,276	225
Africa	106,196	8,298	4,868	426	278	50
World	37,087,946	3,285,949	1,631,461	99,666	45,840	4,388
			Percentage of adults (in %)			
North America	42.4	60.7	52.6	48.2	40.5	33.5
Europe	20.4	20.1	21.6	21.5	21.3	21.0
Asia-Pacific	10.2	9.8	11.3	12.3	14.2	16.4
China	5.3	6.9	10.9	13.8	18.5	22.6
Latin America	1.1	1.3	1.9	2.2	2.8	3.4
India	0.6	0.8	1.1	1.3	1.7	1.9
Africa	0.3	0.3	0.5	0.7	1.0	1.4
World	100	100	100	100	100	100

Source: Original estimates; see text for explanation of methods and categories.

4. Women and wealth

4.1 Introduction

This chapter reviews evidence on women's wealth from around the world. Evidence is more limited that might be expected given the interest in the topic. Household wealth surveys frequently fail to record which family member owns a particular household asset; and in any case, the legal ownership of a particular asset may differ from who controls that asset in practice. As we will see, however, there is enough evidence to allow us to justify some tentative conclusions. We piece together the evidence to "guesstimate" plausible ranges for women's share of total household wealth by region, and use that to generate a global estimate. Our conclusion is that women hold about 40% of global household wealth. Their share of wealth rose considerably during the 20th century, and women's wealth levels have risen along with all household wealth since the year 2000. However, it is not clear that women's overall *share* of wealth has continued to rise in this century. On the other hand, there is some evidence that the representation of women – particularly self-made women – has been rising in the last five to ten years at the very top of the wealth spectrum. In addition, women's share of wealth has almost certainly been rising in Asia, due to the rise of China, where women have a higher wealth share than in most other countries in the region.

We begin by looking at the share of women's wealth around the world and how it may have been changing. Attention then turns to the top of the wealth distribution, where women are often seen to be at a disadvantage, but where the handicaps may be lessening. Finally, we examine the kind of assets held by women, finding more non-financial assets and less risky financial portfolios compared with men.

4.2 Women's share of global wealth

Studies in several European countries have been able to examine the division of wealth ownership within married or cohabiting couples. Evidence for France, Germany, Spain and the United Kingdom for the period 1996 to 2013 indicates that, on average, women held 43% of total wealth (Table 4-1). A study for Sweden from 1979 to 1992 found a rapidly rising female share that would likely have reached a similar level had the study continued (Bolin and Pålsson, 2001). And for Italian couples it has recently been found that the wife held an average of 40% of their real estate wealth over the period 1995-2012 (Bayot and Voena, 2015).

In recent years many Eurozone countries have conducted Household Finance and Consumption Surveys (HFCS) under the auspices of the ECB, using comparable methods. Although the division of assets within households is not identified in the data, making certain assumptions, Sierminska (2017) used the first wave of these surveys, conducted in 2010/11, to estimate the gender wealth gap. She estimated that the ratio of mean female wealth to mean male wealth was 0.73. Assuming an equal number of men and women, that would imply women had a wealth share of 42%, consistent with the other studies mentioned above.

We have used the second wave of the HFCS, conducted in 2014, to look at gender wealth differences across the full distribution of wealth, assuming that married couples have an equal division of wealth between partners and attributing 20% of the wealth in a household consisting of a married couple and additional adults to those extra adults. The latter assumptions are necessary to overcome the absence of a recorded wealth division within households. Figure 4-2 shows the results. In the lowest wealth deciles (1 to 3), single people dominate, with single women slightly more numerous than single men. Many of these low-wealth singles have not been married; others are widowed or divorced. Single mothers are concentrated at this lower level. In the middle deciles married people dominate, but in the highest deciles they fall a little as a fraction of the population.

This is largely due to the presence of older high-wealth singles, including some people who never had children and were able to accumulate more without that expense, and some who inherited from their spouses on being widowed.

Compared to Europe, less is known about women's overall wealth share in the United States, because very few studies for the United States record the division of wealth between husbands and wives. However, the wealth ratio for single women and men is available (Wolff, 2017), and is similar to that in Europe. Another source is a large sample from the 1957 cohort of Wisconsin high school graduates whose wealth was recorded on an individual basis at ages 64-65 in 2004 (Ruel and Hauser, 2013). If the female:male wealth ratio observed at that point in their life cycle held for the population as a whole, women's share of wealth would have been 42%. This leads us to conclude that women's share of wealth in both Europe and North America is probably in the 40-45% range as we record in Table 4–3. This figure is a strong indication of the share of women globally: Europe and North America host only 17% of world adults, but together they account for 61% of global wealth.

As regards the rest of the world, recent studies for Africa and India indicate a significantly lower women's share than in the advanced countries, ranging between 20% and 30% (Table 4-1). The wealth share in China is higher than in Africa or India, but below the level in Europe or North America. According to Forbes women account for 8.0% of the many billionaires in China – a proportion that is lower than in most high-income countries, but higher than in most emerging market countries. Hurun finds that two-thirds of the world's self-made billionaire women are Chinese (Block, 2018). We guess that the wealth share of women in China is between 30% and 40%.

The Asia-Pacific region (excluding China and India), is very heterogeneous. It contains countries where the wealth situation of women is similar to that in India (e.g. Pakistan and Bangladesh), but other countries are more similar to China, and at least one country where the gender wealth gap is quite small – e.g. Australia (Ravazzin and Chesters, 2018). We guess that women's share in the region is between 25% and 35%. Finally, studies in some Latin American countries indicate a small gender wealth gap (Doss et al., 2014), but for the region as a whole women's share is below that in Europe and North America (Deere and Doss, 2008). We think it may be in the same 30-40% range as China.

Adding up our estimates for the different regions, as indicated in Table 4-2, places the share of women in global wealth in the range 35%-42%, or about 40% in round numbers. This is higher than the 30% estimate by the Boston Consulting Group (Beardsley et al., 2016). We think the difference in results might be partly due to our inclusion of non-financial assets, which make up about half of global household wealth and are more equally shared between women and men than financial assets. It appears that non-academic work in this area tends to focus on financial assets. The difference in results may also partly reflect that we base our estimate on an overview of empirical evidence rather than a modeling exercise. The latter approach is sensitive to the modeling assumptions and can generate somewhat surprising results, such as the estimate by EYGM Ltd. (2017) that women control 51% of wealth in the United States.

4.3 Is there a trend in women's share?

In high income countries the last several decades have seen a revolution in the work and family lives of women. Rather than having less education than men, in many of these countries they now acquire more. Instead of marrying young and having children soon after, they are marrying later and waiting longer to have children. They are employed and earning more, and saving more as a result. Further, they have greater financial independence, a rising share of wealth within marriage, and generally get a more equal share on divorce than years ago.

These developments have fueled the rise of women's wealth, and dominated in the 20th century. However, opposing forces have stalled or reversed progress at times. For example, the wealth of divorced women typically falls over time compared with their partners. The rise in divorce rates may therefore tend to reduce women's share of wealth. And with continued gender pay inequality, young single women, whose numbers have been increasing, may accumulate less wealth than their male peers. Finally, there is much evidence that women are more risk averse than men and tend to invest in less risky assets (see sections 4.7 and 4.8 below). When the prices of risky assets have been rising, as in recent years, this tends to reduce the relative wealth of women.

Only data can cast light on whether women's share of wealth has been rising or falling. The evidence is clear in high income countries during the last century: women's share of wealth was rising (Harbury and Hitchens, 1977; Bolin and Pålsson, 2001). From 2000 onwards, estimates made using comparable methods that can be compared over time are available over various intervals up to the year 2013. Women's share of wealth rose a little in France, showed no trend in the UK, and fell in Germany and Spain. In the United States, the wealth of single women rose in both relative and absolute terms from 2001 to 2007, but then fell sharply from 2007 to 2010 and from 2010 to 2013 (Wolff, 2017). It remained roughly constant in relative terms from 2013 to 2016 (data received in private communication). Estate tax-based evidence for the United Kingdom and the United States gives a mixed picture regarding changes in the representation of women in the highest wealth ranges.

For the world as a whole, the increase in China's wealth suggests a rise in the global share of women, since their share in China appears to be higher than in many other emerging markets or developing countries, as noted earlier. But the rise in China's share of wealth this century is almost perfectly offset by a decline in the wealth share of high-income countries, where women have an even higher share of wealth. That said, the rise of wealth in China has almost certainly increased women's share of wealth in Asia.

4.4 The top end

Estate tax records have some advantages as a wealth data source, compared with household surveys, in the upper tail of wealth distribution. Response is not voluntary and it is against the law to under-report assets. While there are loopholes, certain assets legitimately not covered (pensions and annuities for example) and tax evasion is a problem, as usual, these records still provide a valuable window on the upper tail. Using the estate multiplier approach the records can provide an estimate of the distribution of wealth over the range of wealth that would necessitate estate tax filing.

The most recent official estate multiplier data for the United States are for 2013, when the tax threshold was USD 5.25 million, corresponding approximately to the top 0.25% of adults, who held an estimated 9% of total household wealth. Women accounted for 39% of this group and their mean net worth was 98% of that of men. Female representation declined slightly with wealth level, from 42% in the range USD 5.25–10 million to 39% above USD 50 million.

Estate tax estimates for the United Kingdom during 2011-13 show that 42% of those with wealth over GBP 2 million were female, similar to the proportion in the United States. The mean wealth of women in this range was 85% of that of the men, putting their share of total wealth in this top group at 38%, the same as in the United States.

On the basis of the estate tax-based estimates, we see that women's share of wealth at the top end in the United States and the United Kingdom is slightly less than the 40–45% share that we estimated for the population as a whole in Europe and North America. This supports the frequent claim that there is more of a gender wealth gap at the extremes of the wealth distribution, and in particular at the top.

More countries can be included by looking at global billionaire lists, although these cover the super-rich rather than just wealthy individuals. Also, there is little effort to separate the wealth of husbands and wives – if a wife des not play an active role in running a business, she is unlikely to be recognized and the couple's entire wealth is regarded as the husband's. This practice results in a much smaller fraction of women compared to estate tax or survey data. The rich lists might be said to reflect better women's control of wealth rather than their legal ownership. Of the 2208 billionaires on the 2018 Forbes list, just 244 (11.1%) were female (Table 4–4). Among the top 500 billionaires the fraction is 12.0%, similar to the 12.8% fraction of women recorded in the Hurun list of the top 500 global billionaires (Hurun Report, 2018). While these numbers might appear to challenge the view that representation of women declines with wealth at the top end, there could be another explanation if the very richest women are less likely to be overlooked, relative to men, than those just below them.

Regional differences in female representation among the billionaires are marked (Table 4–4). Reflecting their relatively high global share of women's wealth, Europe and North America have

the highest fractions of female billionaires. Latin America, Africa, Asia-Pacific and China come next, in the 8–10% range, although the figure for Africa may be misleading due to the small sample size: there are only 21 billionaires, of which just two are female. And if Australia is omitted from Asia-Pacific the fraction of billionaires in that region falls to 7.3%. India brings up the rear among regions, with only 6.3% female billionaires. However, there are quite a few individual countries that fall below India in terms of the % of billionaires who are female – Canada and Japan to name two perhaps surprising examples. Germany has the largest female fraction among its billionaires (26.0%), followed by Sweden (25.0%), Switzerland (23.8%), and Australia (18.6%). Among countries with at least 20 billionaires, Indonesia, Singapore and Taiwan stand out with zero who are female.

4.5 Changes at the top end

The Global Wealth Report 2010 examined the most recent estate tax-based evidence on gender differences in the upper tail of the wealth distributions in the United Kingdom and the United States, which related to 2004-05. These can be compared with the most recent estate tax data, which refer to 2013 for the US and 2011-13 for the UK. Trends in the two countries have been in opposite directions. For the United Kingdom, 35% of those with wealth over GBP 1 million were female in 2005, but that number rose to 45% in 2011-13. The female share of wealth above GBP 1 million also rose substantially, from 31% to 41%. In the United States, however, the fraction of women above the 2013 estate tax threshold in real terms (USD 5.25 million) fell from 42% in 2004 to 39% in 2013, and the wealth share fell from 41% to 38%. The contrast in trends between the two countries could be due partly to the greater fall in real estate values in the United States during the financial crisis of 2007/08, because women own relatively more housing, and less of stocks & shares, than men.

Gender trends in wealth-holding can also be tracked at the top end using the Forbes 400 list, which covers the 400 wealthiest residents of the United States each year. There were 70 women on the list in 1990 and 74 in 1995, but their numbers fell sharply to 48 between 1995 and 2000 (Table 4–5). The number of women on the list fell further to 41 in 2010, but has since rebounded to 52. This pattern is consistent with a picture in which women's share of wealth did not rise in the early years of this century, but also points to the possibility that the situation is now changing.

Most women on the Forbes 400 list have always been inheritors, although there has also always been a minority of self-made" women on the list. A key factor in the collapse in the number of women during 1995-2000 was the drop in the number who had inherited (Table 4–5). In the early and mid-1990s there was still a relatively large number of heiresses who had inherited from the "robber barons" of the late 19th and early 20th centuries. The 1990 list included 13 women who had inherited from the du Pont fortune, for example. Their median age was 79. By 1995 only 8 of them were left, and by the year 2000 only one remained.

The fall in the number of Forbes 400 women from the mid-1990s to the early 2000s, and the fact that most women at this wealth level are inheritors, suggest that, to an extent, trends in female representation in the top wealth tail could reflect earlier changes in male wealth distribution. The drop in the number of women on the Forbes list after 1995 may be an "echo" of the fall in wealth inequality in the United States from its pre-World War II highs to its low point in the 1960s and 70s. Lower male wealth at the top end for a decade or two could well result in fewer widows and daughters being launched into the Forbes 400 via inheritance in the following years, particularly if self-made wealth was rising among men in that later period – consistent with the argument of Edlund and Kopczuk (2009). Although the extent of the increase is a matter of debate, overall wealth inequality has clearly risen in the United States over the last two decades. This suggests that there could be an increase in the number of female inheritors on the Forbes 400 in the future as an echo of the burgeoning male wealth of these decades.

The drop in the number of female inheritors in the Forbes 400 over the period 1995-2000 was reinforced after 2000 by a fall in the number of women that we categorize as "self-made." (The self-made category includes women who prospered as a result of actively working and leading joint businesses with their husbands, as well as those who succeeded alone.) That number fell from 13 in the year 2000 to 6 in 2005, partly due to mortality. Conversely, the rebound in the number of women in the Forbes 400 after 2010 is due to a doubling in the number of self-made women on

the list, from 7 in 2010 to 14 in 2017. An upsurge of self-made women is also evident in the Hurun global self-made women billionaires list, which saw 14 new names on the list in 2017 alone, bringing the total to 102 (Block, 2018; Hurun Report, 2018), as well as in Forbes' survey of the most successful self-made businesswomen in the United States (Forbes, 2018).

There have also been significant changes over time in the relative age and wealth of women versus men in the Forbes 400. In the 1990s the women were on average a little older than the men, and had about 20% less wealth. From 2005 onwards they have been a little younger than the men and have caught up in wealth terms: their median wealth was equal to that of men in 2010 and higher in 2017. These trends may be partly due to the rising number of self-made women on the list.

4.6 Female millennials

Last year the Credit Suisse Global Wealth Report and Databook examined the wealth of the millennials. This generation, consisting of those who came of age after the year 2000, had a more difficult time than previous generations due to a range of factors, including the global financial crisis, the economic slump that followed, technological change, and high house prices. As a result, its rate of wealth accumulation has been slower than earlier generations at the same age. There is also a gender dimension to the millennials' problems. Millennial women and men have both had difficulties but, overall, the women have been less severely affected than the men.

Female millennials have done better than their male counterparts because the industries most affected by the financial crisis and the global recession that followed tended to be male dominated – finance and construction, for example – while the more stable parts of the economy were not – education, health care and public administration, for example. The outcome shows up most dramatically in unemployment rates. In the United States average unemployment rates for men and women in their 20s were almost identical in the 1990s. This changed even before the financial crisis, with the female unemployment rate in this age group averaging 6.8% compared to the male rate of 7.4%. The male rate then rose rapidly after the crisis, peaking at 17.8% in April 2010, when the female rate also peaked, but at a much lower level of10.8%. A greater rise in male unemployment rates after the financial crisis was also seen in the European Union.

Gender differences in the millennials' experience show up in comparisons of how the wealth of male and female millennials evolved in their youth versus the experience of previous generations. Evidence can be gleaned from the Survey of Consumer Finance (SCF) microdata for the United States regarding the experience of the youngest millennials to be affected by the financial crisis: single adults aged 20-24 in 2007. The average wealth of women in this group was 61% of the men's in the 2010 and 2013 surveys, much higher than the ratio of 43% found at the same age for those aged 20-24 in 1997, the generation immediately before the millennials.

4.7 Portfolio composition

The nature of gender differences in the portfolio composition of wealth was recently addressed in a major study for the European Commission using data from the first wave of the Household Finance and Consumption Survey (HFCS) covering 15 Eurozone countries around 2010/11 (Sierminska, 2017). The main results are as follows:

- Women had more of their assets in non-financial form (e.g. houses) than men: 75% versus 73% (see also Rossi and Sierminska, 2018).
- Women had a smaller fraction of their financial assets in risky form (stocks and mutual funds) – 13% versus 19% – and fewer women than men owned such assets: 16% versus 22%.
- Single women had more of their assets in non-financial form than married women: 80% versus 72%.
- Women and men had similar debt ratios: 10% of gross assets for both.

Evidence for other countries echoes these conclusions. Estate tax multiplier estimates for the United Kingdom are helpful here as they record wealth on an individual basis and cover about the top third of the population, who own most of the wealth in the country. These data do not distinguish between married and single persons, but the broad pattern of differences between female and male portfolios are similar to those in Europe. The women hold more of their assets in non-financial form – 57.5% in 2011/13 versus 53.1% for men. They are also less likely than men to hold risky assets, and dedicate a smaller proportion of their portfolios to them – 25% versus 31% (HMRC, 2016).

The United States Survey of Consumer Finance also casts some light on gender differences in portfolios. While it does not divide household wealth between spouses, single women and men can be compared with each other and with married couples. The evidence shows that single women in the United States have a much higher home ownership rate than single men or married couples – 75% versus 59% and 65% in 2013. Consequently, it is not surprising to find that, as in Europe, they also hold a higher fraction of their wealth in non-financial assets – 36% versus about 20% for both single men and couples (Wolff, 2017).

Pension coverage is another aspect of gender disparity that has attracted attention. In countries with compulsory superannuation schemes, like Australia and much of Europe, this is less of an issue, although since women still earn less over the lifetime, they must also have lower equity in earnings-related pension schemes. Bigger concerns develop in countries where "second pillar" pension coverage depends on whether or not one's employer has a pension plan. People without such coverage can compensate to some extent through their own retirement saving (the "third pillar" of retirement income). However, in practice those without employer-based pensions have less retirement-related assets. In the past there were very marked gender difference in both participation in such pensions and in the amounts held. This difference has tended to decline in recent decades as more women have strong lifetime attachment to the labor force.

The improvement in pension coverage for women may be illustrated by the case of the United Kingdom. The pension analysis from the 1995 Family Resources Survey showed that British women of working age had pension wealth (both state and occupational) equal to just 14% of men at the median and 30% in terms of means. The differences in pension coverage appear to have been much larger for married than for single women. Recent trends are revealed by the Wealth and Assets Survey (WAS), which has emphasized pension wealth since its onset in 2006 (Office for National Statistics, 2018). Between the third wave (2010-2012) and the fifth (2014-16) the proportion of women currently contributing to a private pension scheme rose from 39% to 47%. In the fifth wave the median amount of non-state pension wealth for women with defined contribution pension plans was 65% of that for men, and 61% for defined benefit plans. This indicates a sizeable reduction in the gender gap in pension wealth compared with 1995.

Estate tax evidence also illuminates gender differences in portfolio composition at the top end. In the United States in 2013, 75.9% of women in the very high wealth group covered by estate data held publicly traded stock, slightly more than the 74.0% of men who did so. Public stock made up 22.0% of the women's portfolios on average, compared with 16.4% for men. It may well be that women are more likely to hold less risky varieties of stock, in keeping with their well-established greater risk aversion. Women were much less likely to have closely held stock or to participate in non-corporate business. Other gender differences reflect factors such as the lower average age of the men and the greater likelihood that they are, or were, in paid employment or had a pension plan. These differences show up in the greater importance of life insurance and retirement assets for men. It is also worth noting that the women had about half as much debt as the men, relative to their total assets. Estate tax evidence for the United Kingdom over 2011/13 reveal a lower incidence and portfolio share of securities for women than for men. Other gender differences in portfolio composition for the United Kingdom are broadly similar to those in the United States.

Work coordinated by the international Gender Asset Gap Project provides a window on differences in the portfolios of women and men in Ecuador, Ghana and India (Doss et al., 2014). The sexes are remarkably similar in their ownership of different asset types in Ecuador, except for businesses. While women owned 54% of the businesses owned by the couples surveyed, their businesses were smaller. Women held only 28% of the business wealth in the sample, by value. The situation in Ghana and India is very different. In Ghana men are about twice as likely – and in India more than twice as likely – to own agricultural land or a principal residence. Except for jewelry, women are also much less likely to own consumer durables, including vehicles and mobile

phones. Given their increasing importance in business and financial activities, lower ownership of mobile phones is both indicative of women's lower opportunities to take part in those activities and a barrier to greater participation in them.

Barriers to female wealth accumulation in sub-Saharan Africa and South Asia have been partly responsible for the development of alternative savings and credit institutions that affect both the composition of women's portfolios and their wealth accumulation prospects. The most well-known is microcredit, which has been helpful in allowing groups of women to build up micro businesses in part by freeing them from dependence on money lenders. Another is the rotating saving and credit association (rosca) seen in various forms in many countries. Anderson (2002) studied rosca's in Kenya and found that they were particularly helpful for married women, allowing them to save for a significant expenditure, often taking the form of a consumer or producer durable, without their husbands being able to appropriate their savings.

4.8 Saving, investment and risk aversion

It has been established through a number of studies that women tend to be more risk averse than men (Jianakopolos and Bernasek, 1998; Croson and Gneezy, 2009). This shows up in their choice of less risky portfolios, as noted above. It is sometimes thought that women also tend to save more than men, which would seem to be in line with greater risk aversion. However, research does not support the idea that they are higher savers (Woolley et al., 2013). From a life-cycle saving perspective, women would be expected to have a higher saving rate, since they live longer. However, women also spend more on their children than do men, which tends to reduce their saving. More generally, there is a complex behavioral interaction between wives and husbands in making saving decisions whose results are hard to predict. Evidence concerning the saving behavior of single women and men may tell us little about the likely saving behavior of married couples.

Much recent attention has been given to differences between men and women in investment styles (Silverstein et al., 2009; Beardsley, 2016; EYGM Limited, 2017). Financial advisors have been told that they need to understand those differences in order to serve female clients well. Surveys have shown that women tend to save for particular purposes rather than simply to accumulate greater wealth. Their greater risk aversion shows up as well in their interest in sustainable investments, and in their avoidance of risky activities like day trading and speculation – found to be a significant advantage compared with male investors in the famous study of Barber and Odean (2001). But there are other important gender differences. For example, it has been found that women on average have less investment knowledge and are less confident about investing than men (Lusardi and Mitchell, 2008). This does not necessarily handicap them relative to men, however. It has also been found that men tend to be overconfident about their investing ability. Caution and patience can yield dividends in the world of investment.

4.9 Conclusion

Women's wealth rose as a share of global wealth in the 20th century. Since the year 2000, their wealth has generally risen alongside men's, but the ratio of women's to men's wealth has not always and everywhere increased. The drop in the wealth of single women relative to male singles in the United States after 2010, for example, provides a warning that changes in the gender wealth gap are not always in the direction hoped for. However, women's share of wealth has almost certainly risen in Asia in the last two decades, due to the rise of China's wealth, which is more equally distributed between the sexes than in the bulk of the region. And there are signs that more self-made women are succeeding in business and entering the highest wealth ranks around the world. Women are also making progress in terms of pension coverage in some countries. If the goal is complete gender equality, however, more needs to be done. There are some regions where gender wealth gaps remain large, and around the world there are groups of women, such as single mothers, with very low average wealth.

Table 4-1: Estimated shares of women in total wealth

Country	Study	Data source	Year(s)	Family units	Women's share of wealth[1] (%)
Ecuador	Doss et al. (2014)	Gender Asset Gap Project survey	2010	All	52.0
Eurozone (15 countries)	Sierminska (2017)	Household Finance and Consumption Survey (HFCS)	2010-11	All	42.0
France	Bonnet et al. (2014)	Enquêtes Patrimoine Françaises (EPF)	2004	All	46.5
		EPF	2010	All	47.2
Germany	Sierminska et al. (2010)	Socio-Economic Panel (SOEP)	2002	Couples	38.7
	Grabka et al. (2015)	SOEP	2007	Couples	37.0
Ghana	Doss et al. (2014)	Gender Asset Gap Project survey	2010	All	30.0
India - Karnataka	Doss et al. (2014)	Gender Asset Gap Project survey	2010	All	19.0
Italy	Bayot and Voena (2015)	Survey on Household Income and Wealth (SHIW)	1995-2012	Couples	39.7[2]
Spain	Sierminska (2017b)	Survey of Household Finances (SHF)	2002	All	42.2
		SHF	2005	All	41.5
		SHF	2008	All	40.8
		SHF	2011	All	41.2
Sweden	Bolin and Palsson (2001)	Swedish Household Income Survey (HINK)	1992	All	34.0
United Kingdom	Warren (2006)	Family Resources Survey (FRS)	1996	All	41.7
	Credit Suisse Global Wealth Databook 2010	UK Personal Wealth Statistics: 2005	2005	All	45.3
	HMRC (2016)	UK Personal Wealth Statistics: 2011 to 2013	2011-13	All	49.2
United States	Ruel and Hauser (2013)	Wisconsin Longitudinal Study	2004	All	42.1

Notes: 1) In cases where this ratio was not reported in the study, it was computed using the ratio of reported mean women's wealth to men's wealth and women's share of the adult population, where available. 2) Real estate only.
Source: Authors' review of the literature

Table 4-2: Distribution of Eurozone adults across wealth deciles by gender and marital status, 2014 (%)

Marital Status	Gender	Decile									
		1	2	3	4	5	6	7	8	9	10
Couple	Male	17.5	16.3	20.1	27.3	33.0	35.9	35.5	35.1	32.1	31.6
Couple	Female	17.9	16.6	20.4	27.3	32.9	35.8	35.7	35.3	32.3	31.3
Single	Male	30.9	32.7	28.5	21.1	15.6	11.7	11.4	11.4	13.6	16.5
Single	Female	33.7	34.5	31.0	24.2	18.5	16.6	17.4	18.1	22.0	20.5
All	All	100	100	100	100	100	100	100	100	100	100

Source: Authors' calculations using Eurosystem Household Finance and Consumption Survey, 2nd wave (microdata)

Table 4-3: Women's estimated share of household wealth by region				
Region	Total wealth of region in 2018		Women's estimated share of wealth	
	USD trillion	Share (%)	Lower bound (%)	Upper bound (%)
Africa	2.6	0.8	20	30
Asia-Pacific	56.7	17.9	25	35
China	51.9	16.4	30	40
Europe	85.4	26.9	40	45
India	6.0	1.9	20	30
Latin America	8.1	2.5	30	40
North America	106.5	33.6	40	45
World	317.1	100.0	35	42

Source: Authors' calculations

Table 4-4: Women's representation and wealth share among Forbes billionaires, 2018								
Region	All billionaires		Female billionaires		Billionaire wealth		Wealth of female billionaires	
	Total number	Share of world total	Total number	Share of region	Total wealth	Share of world total	Total wealth	Share of region
		(%)		(%)	(USD bn)	(%)	(USD bn)	(%)
Africa	21	1.0	2	9.5	77.6	0.9	4.1	5.3
Asia Pacific	413	18.7	35	8.5	1361.7	15.0	89.0	6.5
China	373	16.9	30	8.0	1120.4	12.4	104.5	9.3
Europe	559	25.3	80.5	14.4	2400.5	26.5	317.8	13.2
India	119	5.4	7.5	6.3	440.1	4.9	22.4	5.1
Latin America	92	4.2	9	9.8	414.1	4.6	22.3	5.4
North America	631	28.6	80	12.7	3245.2	35.8	380.4	11.7
World	2208	100	244	11.1	9059.6	100	940.45	10.4

Source: Authors' calculation using Forbes World Billionaire list for2018. See https://www.forbes.com/billionaires/list/

Table 4-5: Number of women in the United States Forbes 400 list, 1990–2017			
Year	All	Inherited	Self-made
1990	70	60	10
1995	74	60	14
2000	48	35	13
2005	49	43	6
2010	41	34	7
2015	50	35	15
2017	52	38	14

Note: "Inheritor" indicates the woman inherited a significant fortune, business or share of a business. However, we do not consider a woman who co-founded a business with her husband, worked in it, and helped to build it up as an inheritor after her husband dies and she inherits his share of the business.
Source: Authors' calculations using Forbes 400 lists and biographical information provided by Forbes and other sources

5. Composition of wealth portfolios

5.1 Financial versus non-financial assets

We look first at the relative importance of financial versus non-financial assets in the average household portfolio. Expressed as a percentage of gross household assets, the pattern clearly differs markedly between poorer and richer countries and regions, as can be seen in Table 5-1, which shows the breakdown for the countries with the best data. In developing countries, for example India and Indonesia, it is not unusual for 80% or more of total assets to be held in the form of non-financial assets, including housing, farms and small business assets. This pattern is also associated with the relative under-development of financial institutions in many lower income countries.

As countries develop – and make the transition to a market economy – the importance of non-financial assets tends to decline. An interesting example is provided by China, where the share of financial assets in gross wealth is 38% in 2018. Another example is provided by Singapore, a country further along the development path, but still nevertheless seeing the share of financial assets in household portfolios continuing to rise – from 46% in 2000 to 55% in 2018. In the richest countries, financial assets typically account for more than half of household wealth. An important example is the United States, where 72-73% of household assets have been held in financial form in each year since 2010 (although the share is somewhat inflated by the US practice of classifying all business equity as a financial asset).

There are interesting exceptions to this general pattern. Robust house price rises drove the share of non-financial assets above 60% in France and Italy by 2010 before drifting down in those countries. The share of non-financial assets also rose in the United Kingdom, from 36% in 2000 to 50% in 2007, although it has since fallen back to 47%. In the developing world, South Africa is a strong outlier, having an exceptionally high share of financial assets: the share of 66% in 2018 exceeds that found in all G7 countries except the United States. This high share reflects, on the one hand, the advanced development of South Africa's financial institutions including its private pensions, and on the other hand, relatively low house prices.

5.2 Composition of financial assets

Table 5-2 provides some detail on the composition of financial assets, for a greater number of countries. It shows the breakdown into three categories: currency and deposits (liquid assets); equities (all shares and other equities held directly by households); and other financial assets. In most countries, the reserves of life insurance companies and pension funds form the largest component of "other financial assets" – these reserves comprise equities and other financial assets that are in effect being held on behalf of the household sector.

The composition of financial assets differs considerably across countries. One interesting aspect is that equities held directly are not always a large component of household financial wealth, even in countries with very active financial markets. In the United Kingdom and Japan, for example, equities account for 10-15% of total financial assets. In contrast, they make up around 30% of financial assets in the United States, and over 40% in Bulgaria, Estonia, Finland, Hungary, New Zealand and Sweden. To calculate the overall percentage of the household portfolio held in equities, equities held indirectly via insurance policies and pension plans would need to be added to the total of those held directly. However, this is not possible since the household balance sheet data available in most countries do not show the composition of assets held in insurance and pension reserves. If the purpose were to find out the total exposure of the household sector to stock market risk, it is also not clear that this exercise would provide the answer. Households have explicit or implicit guarantees on their rights to

many insurance and pension benefits, so that the risk characteristics of the latter may differ from those of the assets held in the reserves.

Where equities account for more of the portfolio, there is less room for liquid assets or other financial assets. The strongest negative association is between equities and other financial assets, perhaps because other financial assets are larger where private pension systems are more highly developed and may tend to crowd out privately held equities. A good example of this phenomenon is found in Australia, where only 19% of the average portfolio is in equities vs. an average of 28% for the countries in Table 5-2 showing 2017 data, but other financial assets have a share of 60%, well above the average figure of 35%. A similar pairing of below-average equities and above-average other financial assets is seen, in most years, in eleven countries in Table 5-2, including Belgium, Germany, Ireland, Norway, Singapore and the United Kingdom. The opposite scenario, of above average equities and below average other financial assets is found in eight countries, which include some transition economies as well as Austria, Finland, Luxembourg, New Zealand, and Spain. The negative association between equities and liquid assets is weaker, but shows up in countries like Japan where liquid assets are 53% of the portfolio versus 14% for equities, and at the opposite end of the scale the United States, with only 14% in liquid form versus 32% in equities.

There are also interesting differences across country types. The typical portfolio in the well-established high-income market economies has less liquid assets than average, equities at about the average level, and other financial assets somewhat above average. Emerging market countries tend to have less in both equities and other financial assets than the established high-income countries, and therefore a higher share in liquid assets than seen in the typical rich country. On average, the transition countries have more in liquid assets than either the high-income countries or emerging market economies, perhaps reflecting the fact that their financial systems have had less time to develop.

5.3 Changes over time

While the financial crisis of 2007-2008 is becoming a distant memory, it was a landmark event for household wealth, bringing an abrupt decline in most personal fortunes and a change in household behavior and wealth performance in most countries. In light of these aspects, it is interesting to examine how the overall composition of personal wealth and, in particular, the proportion of financial assets to total gross household assets has changed over the past decade. A decline in the relative importance of financial assets was seen in a number of countries in 2008, for example in Italy, Singapore and Switzerland. In other countries, the credit crisis depressed both property prices and share values, so the share of financial assets was more stable.

Longer term, the share of financial assets does not often appear to change dramatically. In France, a relative increase in property prices in the period since 2000 has reduced the share from 46% to 39%, and a similar effect is seen in Italy, where the share fell from 48% to 42%. Elsewhere, however, effects generally seem to be mostly short term. The United States showed a relative decline in financial assets from 2000 to 2005, for example, but then with a booming stock market the share rebounded. Its rise was only halted temporarily by the financial crisis. The share peaked at 73% in 2014 and has now fallen back a little, to 72%, which is not much greater than its year 2000 level of 69%. Japan showed a rise in the proportion of financial assets during 2000–05, a decline during the financial crisis, and a small subsequent increase, finishing at 61%, significantly above the 53% seen in 2000. The importance of debt has also changed over the years since 2000. For many countries, including the United Kingdom and the United States, there was a significant rise in the period leading up to the financial crisis and a decline thereafter. However, this experience is not universal. In Japan and Germany, for example, it has been trending downward over the entire period. What is common to most OECD countries, however, is that the debt ratio fell after the financial crisis. So where debt had not risen before the crisis, it nonetheless tended to fall afterwards – from 12% to 11% in Japan, for example, and from 17% to 13% in Germany. Contrasting post-crisis results are seen in a few high-income countries where the debt ratio held steady, as in France, or even rose a little, as in Australia. Trends also differed in rapidly developing countries like China, India and Indonesia,

which have seen their debt ratios rise throughout the early year of the century, seemingly unaffected by volatility in the global economy. Since 2014, debt has fallen as a fraction of gross assets in most developed countries.

5.4 Conclusion

The composition of household balance sheets is an important determinant of trends in consumption and investment, and in many ways reflects the financial development of individual countries. For instance, debt as a proportion of total household assets tends to be low in developing countries and some transition countries because financial intermediation and property rights are underdeveloped, while debt levels in OECD countries are relatively high, reflecting a more developed financial system.

Our analysis of household balance sheets examines financial and non-financial assets and debt from a global perspective. In general, non-financial assets like housing, land and small business assets make up a relatively large proportion of household wealth in the developing world and in transition countries. While their relative importance is smaller in the high-income countries, there is variation. Non-financial assets are still quantitatively more important than financial assets in Australia, France, Germany, and Italy. In contrast, financial assets form a larger proportion of the household balance sheets in countries such as the United States, Japan and the Netherlands.

Table 5-1: Assets and debts as percentage of gross household wealth for selected countries by year

		Year										
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018
Australia	Financial wealth	39.5	37.9	37.3	38.1	40.3	40.3	40.4	39.9	40.0	39.7	40.0
Australia	Non-financial wealth	60.5	62.1	62.7	61.9	59.7	59.7	59.6	60.1	60.0	60.3	60.0
Australia	Debts	16.5	17.8	19.6	21.0	20.3	19.9	19.5	19.2	18.6	18.7	19.0
Canada	Financial wealth	55.7	53.5	52.2	51.2	51.5	51.8	52.8	52.0	52.1	52.1	52.9
Canada	Non-financial wealth	44.3	46.5	47.8	48.8	48.5	48.2	47.2	48.0	47.9	47.9	47.1
Canada	Debts	14.4	16.5	18.5	18.5	18.0	17.5	16.9	16.9	16.6	16.5	16.7
China	Financial wealth	36.4	37.4	40.9	40.8	40.7	41.8	42.8	43.4	39.5	39.3	37.8
China	Non-financial wealth	63.6	62.6	59.1	59.2	59.3	58.2	57.2	56.6	60.5	60.7	62.2
China	Debts	1.4	4.4	5.6	6.2	6.4	6.8	7.3	7.6	7.5	7.7	8.9
Czech Republic	Financial wealth	41.1	47.5	44.7	45.1	46.0	45.2	42.4	42.6	45.2	44.9	43.6
Czech Republic	Non-financial wealth	58.9	52.5	55.3	54.9	54.0	54.8	57.6	57.4	54.8	55.1	56.4
Czech Republic	Debts	11.2	11.2	15.3	15.4	15.5	15.0	13.4	13.2	12.8	12.8	13.2
Denmark	Financial wealth	50.5	53.9	54.2	55.6	56.6	57.3	59.7	59.5	60.1	59.8	58.7
Denmark	Non-financial wealth	49.5	46.1	45.8	44.4	43.4	42.7	40.3	40.5	39.9	40.2	41.3
Denmark	Debts	25.2	27.4	31.8	32.0	32.5	30.9	29.4	27.9	26.5	25.9	26.9
Finland	Financial wealth	37.2	38.6	38.3	36.3	36.8	38.0	38.9	39.7	40.3	40.2	39.8
Finland	Non-financial wealth	62.8	61.4	61.7	63.7	63.2	62.0	61.1	60.3	59.7	59.8	60.2
Finland	Debts	12.6	17.3	20.5	21.5	21.1	20.7	20.4	20.8	21.1	21.0	21.8
France	Financial wealth	46.2	35.4	35.3	34.7	36.9	37.9	39.0	39.7	40.3	40.4	39.2
France	Non-financial wealth	53.8	64.6	64.7	65.3	63.1	62.1	61.0	60.3	59.7	59.6	60.8
France	Debts	11.6	10.3	11.6	11.5	11.4	11.5	11.7	11.7	11.5	12.0	11.6
Germany	Financial wealth	41.8	43.9	42.2	41.5	41.8	41.9	42.0	42.2	42.3	42.0	41.1
Germany	Non-financial wealth	58.2	56.1	57.8	58.5	58.2	58.1	58.0	57.8	57.7	58.0	58.9
Germany	Debts	18.5	16.8	14.5	14.3	13.9	13.5	13.1	12.8	12.6	12.5	12.6
Greece	Financial wealth	32.1	30.3	24.4	26.8	27.6	30.6	30.7	30.2	28.2	29.0	27.7
Greece	Non-financial wealth	67.9	69.7	75.6	73.2	72.4	69.4	69.3	69.8	71.8	71.0	72.3
Greece	Debts	4.1	9.1	14.2	16.8	16.8	15.5	14.8	14.3	12.9	12.5	11.7
Hungary	Financial wealth	36.7	44.4	47.2	47.8	48.3	54.3	52.8	54.6	52.5	52.3	49.9
Hungary	Non-financial wealth	63.3	55.6	52.8	52.2	51.7	45.7	47.2	45.4	47.5	47.7	50.1
Hungary	Debts	5.0	13.4	18.4	17.6	15.1	15.0	13.2	11.4	10.1	9.7	9.6
India	Financial wealth	3.1	12.6	8.5	11.6	11.5	10.9	10.9	10.4	9.7	9.6	9.0
India	Non-financial wealth	96.9	87.4	91.5	88.4	88.5	89.1	89.1	89.6	90.3	90.4	91.0
India	Debts	5.1	3.8	4.5	6.1	6.5	7.2	8.0	8.9	9.3	9.8	10.7
Indonesia	Financial wealth	3.0	8.5	21.8	21.9	20.7	18.7	18.0	16.9	16.7	16.5	15.8
Indonesia	Non-financial wealth	97.0	91.5	78.2	78.1	79.3	81.3	82.0	83.1	83.3	83.5	84.2
Indonesia	Debts	2.0	2.5	3.9	4.2	5.2	6.2	5.3	6.2	6.8	7.0	7.6
Italy	Financial wealth	47.5	44.3	38.2	37.4	38.5	40.6	46.1	46.7	43.6	43.9	42.2
Italy	Non-financial wealth	52.5	55.7	61.8	62.6	61.5	59.4	53.9	53.3	56.4	56.1	57.8
Italy	Debts	6.6	7.7	9.4	9.6	9.3	9.2	10.2	10.1	9.4	9.4	9.4
Japan	Financial wealth	53.4	61.9	59.0	59.9	61.0	62.3	61.8	61.4	60.2	61.5	61.5
Japan	Non-financial wealth	46.6	38.1	41.0	40.1	39.0	37.7	38.2	38.6	39.8	38.5	38.5
Japan	Debts	15.5	12.2	11.6	11.2	11.0	10.8	10.5	10.5	10.4	10.5	10.9
Korea	Financial wealth	32.0	33.7	34.6	34.1	34.6	35.5	36.0	37.0	37.4	37.8	37.7
Korea	Non-financial wealth	68.0	66.3	65.4	65.9	65.4	64.5	64.0	63.0	62.6	62.2	62.3
Korea	Debts	13.2	15.4	15.7	16.1	15.9	16.2	16.1	16.5	17.3	17.3	18.0
Netherlands	Financial wealth	55.0	51.3	52.3	54.4	57.6	57.2	60.3	68.3	68.4	67.1	65.9
Netherlands	Non-financial wealth	45.0	48.7	47.7	45.6	42.4	42.8	39.7	31.7	31.6	32.9	34.1
Netherlands	Debts	20.4	23.2	25.0	24.3	24.3	24.0	21.9	23.9	22.5	22.4	22.6
New Zealand	Financial wealth	63.1	54.1	56.5	56.9	56.8	55.7	56.0	55.1	52.6	52.2	51.7
New Zealand	Non-financial wealth	36.9	45.9	43.5	43.1	43.2	44.3	44.0	44.9	47.4	47.8	48.3
New Zealand	Debts	11.8	12.4	13.7	13.6	13.4	13.2	12.8	12.4	12.2	12.4	12.6

Table 5-1: Assets and debts as percentage of gross household wealth for selected countries by year, continued

		Year										
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018
Singapore	Financial wealth	46.2	55.4	50.9	49.7	50.5	51.7	53.6	54.2	55.1	55.9	55.0
Singapore	Non-financial wealth	53.8	44.6	49.1	50.3	49.5	48.3	46.4	45.8	44.9	44.1	45.0
Singapore	Debts	19.9	18.7	15.1	15.7	16.0	16.3	16.7	16.6	16.1	15.8	15.8
South Africa	Financial wealth	68.1	61.1	63.0	63.5	65.2	66.2	66.1	65.5	65.4	64.3	65.5
South Africa	Non-financial wealth	31.9	38.9	37.0	36.5	34.8	33.8	33.9	34.5	34.6	35.7	34.5
South Africa	Debts	15.7	16.4	18.5	19.3	18.7	17.5	16.8	16.8	16.6	18.1	16.7
Spain	Financial wealth	33.4	23.8	23.1	22.9	25.1	28.9	31.5	31.4	30.8	31.1	29.8
Spain	Non-financial wealth	66.6	76.2	76.9	77.1	74.9	71.1	68.5	68.6	69.2	68.9	70.2
Spain	Debts	11.3	10.8	12.7	12.0	12.6	12.6	12.9	12.1	11.5	11.4	11.4
Sweden	Financial wealth	62.0	60.3	59.3	58.4	59.7	61.2	63.4	62.8	62.2	61.8	61.0
Sweden	Non-financial wealth	38.0	39.7	40.7	41.6	40.3	38.8	36.6	37.2	37.8	38.2	39.0
Sweden	Debts	18.7	19.9	20.8	21.7	21.6	21.0	19.9	19.4	19.2	19.1	20.0
Switzerland	Financial wealth	62.4	61.7	57.9	56.2	55.7	55.9	55.9	55.8	56.3	56.4	55.7
Switzerland	Non-financial wealth	37.6	38.3	42.1	43.8	44.3	44.1	44.1	44.2	43.7	43.6	44.3
Switzerland	Debts	18.9	20.3	20.2	20.1	19.7	19.4	19.3	19.4	19.4	19.6	20.7
United Kingdom	Financial wealth	63.9	52.4	53.6	55.6	55.7	54.5	55.1	53.5	54.2	54.4	53.0
United Kingdom	Non-financial wealth	36.1	47.6	46.4	44.4	44.3	45.5	44.9	46.5	45.8	45.6	47.0
United Kingdom	Debts	14.8	17.1	18.3	17.8	17.4	16.9	15.9	15.7	15.2	15.5	15.4
United States	Financial wealth	68.8	63.3	71.7	72.0	72.2	72.9	73.1	72.4	72.4	72.5	72.3
United States	Non-financial wealth	31.2	36.7	28.3	28.0	27.8	27.1	26.9	27.6	27.6	27.5	27.7
United States	Debts	14.2	16.3	18.1	17.7	16.5	14.9	14.4	14.1	13.8	13.5	13.2

Source: Original estimates; see text for explanation of methods and categories

Table 5-2: Percentage composition of gross financial wealth by country and year

		Year									
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017
Australia	Liquid assets	18.9	17.2	21.6	23.1	22.0	22.1	22.1	22.4	22.0	21.7
Australia	Equities	24.8	28.7	20.4	19.8	18.6	18.4	18.7	19.0	18.6	18.5
Australia	Other financial assets	56.2	54.1	58.0	57.1	59.4	59.5	59.2	58.6	59.4	59.9
Austria	Liquid assets	46.8	42.9	42.2	43.0	42.1	41.0	40.3	40.5	41.1	41.2
Austria	Equities	26.7	27.5	27.0	25.6	26.4	28.7	29.5	29.9	30.3	30.7
Austria	Other financial assets	26.6	29.6	30.8	31.4	31.4	30.3	30.3	29.5	28.6	28.1
Belgium	Liquid assets	23.6	27.4	29.2	29.3	29.7	30.4	29.8	29.0	29.4	29.8
Belgium	Equities	24.2	23.4	26.0	26.0	26.1	26.4	26.9	28.5	27.5	27.1
Belgium	Other financial assets	52.2	49.3	44.8	44.7	44.2	43.1	43.3	42.5	43.1	43.0
Brazil	Liquid assets		16.2								
Brazil	Equities		33.2								
Brazil	Other financial assets		50.5								
Bulgaria	Liquid assets			36.8	37.9	38.2	38.7	38.1	37.3	36.9	36.8
Bulgaria	Equities			45.9	45.2	45.4	44.4	43.8	44.3	44.4	44.1
Bulgaria	Other financial assets			17.2	16.9	16.4	16.9	18.1	18.4	18.8	19.1
Canada	Liquid assets	20.6	21.2	22.8	23.6	23.0	22.0	20.8	21.1	21.0	20.6
Canada	Equities	30.9	32.4	35.7	33.8	34.6	36.5	37.5	36.0	38.1	38.5
Canada	Other financial assets	48.4	46.4	41.5	42.6	42.3	41.6	41.7	42.9	40.9	40.9
Chile	Liquid assets		13.2	10.5	12.1	12.9	12.9	12.0	12.8	13.0	12.5
Chile	Equities		39.4	35.0	34.8	33.9	34.2	35.2	34.4	33.8	32.9
Chile	Other financial assets		47.5	54.5	53.1	53.1	52.9	52.8	52.7	53.1	54.6
China	Liquid assets	77.4	67.2	54.8	55.5	55.5	54.3	53.3	53.0		
China	Equities	20.0	26.7	38.2	37.4	37.0	38.0	38.8	39.1		
China	Other financial assets	2.6	6.1	7.0	7.1	7.5	7.7	7.9	7.9		
Colombia	Liquid assets	28.6	37.1	24.7	23.3	24.6	23.8	24.9	24.0	21.0	
Colombia	Equities	3.8	4.7	3.3	8.9	6.6	6.6	5.6	6.5	13.3	
Colombia	Other financial assets	67.6	58.1	72.1	67.8	68.8	69.6	69.5	69.5	65.7	
Croatia	Liquid assets		57.6	54.5	58.4	57.6	56.8	54.7	53.7	52.3	51.5
Croatia	Equities		25.4	25.9	19.7	19.7	19.3	19.9	19.7	19.7	19.5
Croatia	Other financial assets		17.0	19.6	21.9	22.6	23.9	25.3	26.6	28.0	29.0
Cyprus	Liquid assets		59.1	60.9	61.1	60.5	64.3	65.6	65.2	64.5	63.7
Cyprus	Equities		19.8	21.4	21.0	21.1	21.7	19.6	19.7	20.1	20.4
Cyprus	Other financial assets		21.1	17.7	17.9	18.4	14.1	14.8	15.1	15.4	15.9
Czech Republic	Liquid assets	60.0	51.4	55.3	55.4	54.6	53.8	53.3	52.6	49.3	49.6
Czech Republic	Equities	23.4	31.9	25.6	24.8	24.1	24.1	24.6	26.1	32.1	32.2
Czech Republic	Other financial assets	16.7	16.7	19.2	19.8	21.3	22.1	22.1	21.3	18.6	18.2
Denmark	Liquid assets	21.5	21.6	22.5	21.2	18.7	18.1	16.5	15.8	15.7	15.5
Denmark	Equities	23.2	27.3	25.8	23.4	22.6	26.7	27.9	30.9	29.9	30.5
Denmark	Other financial assets	55.2	51.1	51.7	55.4	58.7	55.2	55.7	53.3	54.4	53.9
Estonia	Liquid assets		28.3	30.9	30.7	29.3	26.6	26.4	28.6	28.5	28.4
Estonia	Equities		60.4	53.6	54.5	56.4	58.8	58.2	54.5	53.8	54.3
Estonia	Other financial assets		11.3	15.5	14.8	14.3	14.6	15.4	17.0	17.7	17.4
Finland	Liquid assets	32.3	32.3	35.3	39.1	36.4	33.4	31.8	31.1	31.2	31.0
Finland	Equities	44.3	42.5	40.9	37.0	39.1	42.6	43.6	44.2	45.2	45.9
Finland	Other financial assets	23.4	25.2	23.8	23.9	24.5	24.0	24.6	24.8	23.6	23.2
France	Liquid assets	30.1	29.8	27.5	28.8	28.8	28.6	28.0	27.4	27.0	26.8
France	Equities	33.8	30.5	26.1	24.6	26.4	26.8	26.8	28.6	27.4	28.2
France	Other financial assets	36.1	39.7	46.5	46.6	44.7	44.6	45.1	43.9	45.6	45.0
Germany	Liquid assets	35.1	35.1	38.8	39.8	39.6	39.3	39.2	39.2	39.6	39.4
Germany	Equities	27.8	24.5	18.5	17.1	17.6	18.2	18.7	19.5	19.9	20.3
Germany	Other financial assets	37.1	40.5	42.6	43.2	42.8	42.4	42.1	41.3	40.6	40.3

Table 5-2: Percentage composition of gross financial wealth by country and year, continued

		Year									
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017
Greece	Liquid assets	45.6	51.4	75.5	78.7	73.2	64.1	69.4	66.5	66.3	61.8
Greece	Equities	32.4	24.9	6.6	3.5	7.3	22.6	19.1	18.8	20.2	25.0
Greece	Other financial assets	22.0	23.7	17.9	17.8	19.5	13.3	11.5	14.7	13.5	13.2
Hungary	Liquid assets	39.9	35.2	32.8	33.7	32.4	29.1	27.9	27.6	26.9	26.6
Hungary	Equities	33.2	35.2	35.7	35.9	36.5	39.2	40.9	41.4	41.2	41.3
Hungary	Other financial assets	26.9	29.6	31.5	30.5	31.2	31.7	31.2	31.0	32.0	32.1
Iceland	Liquid assets		16.6	18.3	16.3	15.2	14.4	13.9	13.1	13.2	
Iceland	Equities		9.6	5.3	3.7	4.9	4.3	4.6	4.8	4.5	
Iceland	Other financial assets		73.8	76.4	80.0	79.9	81.4	81.5	82.1	82.4	
Ireland	Liquid assets		37.3	39.4	38.9	38.2	39.0	37.1	37.2	37.0	37.3
Ireland	Equities		21.9	15.3	14.8	14.3	14.3	13.5	13.4	13.3	13.3
Ireland	Other financial assets		40.8	45.4	46.3	47.5	46.7	49.4	49.4	49.7	49.4
Israel	Liquid assets		20.4	19.9	22.1	22.3	21.0				
Israel	Equities		38.4	25.5	21.2	18.0	18.0				
Israel	Other financial assets		41.2	54.7	56.8	59.6					
Italy	Liquid assets	22.4	23.1	30.1	30.9	31.0	30.2	30.2	30.1	31.1	30.3
Italy	Equities	46.4	39.1	27.6	25.6	27.3	31.5	33.2	35.3	34.5	35.7
Italy	Other financial assets	31.2	37.8	42.3	43.6	41.7	38.2	36.6	34.6	34.4	34.0
Japan	Liquid assets	53.9	49.2	53.7	54.9	54.2	52.6	52.0	52.1	52.9	52.6
Japan	Equities	11.0	15.5	10.7	9.6	10.5	13.5	14.0	14.2	13.6	14.3
Japan	Other financial assets	35.1	35.3	35.6	35.5	35.2	33.9	34.0	33.6	33.6	33.1
Korea	Liquid assets	2.8	47.5	45.6	46.4	44.5	44.0	43.3	42.8	43.7	43.2
Korea	Equities	6.9	20.3	24.6	21.3	20.7	19.8	19.3	20.0	18.9	20.0
Korea	Other financial assets	90.3	32.2	29.8	32.3	34.8	36.1	37.4	37.2	37.4	36.8
Latvia	Liquid assets		46.6	31.1	32.2	30.7	38.1	36.7	33.7	34.4	34.7
Latvia	Equities		18.0	7.6	6.8	12.1	22.8	20.9	20.9	25.4	25.4
Latvia	Other financial assets		35.5	61.3	60.9	57.1	39.0	42.4	45.4	40.1	39.9
Lithuania	Liquid assets		33.2	37.0	36.5	37.1	35.4	35.9	36.0	35.7	
Lithuania	Equities		48.8	42.8	39.9	41.1	42.8	40.0	39.6	37.7	
Lithuania	Other financial assets		18.0	20.2	23.6	21.8	21.8	24.1	24.4	26.6	
Luxembourg	Liquid assets	41.8	44.6	42.0	45.1	45.4	45.2	44.2	45.1	44.6	44.8
Luxembourg	Equities	40.6	42.6	33.3	32.6	33.2	34.2	35.0	35.0	35.9	36.4
Luxembourg	Other financial assets	17.6	12.9	24.7	22.4	21.4	20.6	20.8	19.9	19.5	18.8
Malta	Liquid assets		53.1	49.3	49.0	47.3	48.2	45.8	47.2	48.0	50.0
Malta	Equities		23.3	19.6	20.1	22.2	21.3	23.2	23.8	22.5	22.7
Malta	Other financial assets		23.6	31.1	30.9	30.5	30.5	31.0	29.0	29.5	27.4
Mexico	Liquid assets	20.8	16.2	18.3	18.2	19.2	19.1				
Mexico	Equities	34.5	39.7	44.5	44.5	44.5	44.5				
Mexico	Other financial assets	44.7	44.1								
Netherlands	Liquid assets	17.8	20.6	21.5	20.9	20.4	20.7	17.9	17.2	16.5	17.4
Netherlands	Equities	29.0	19.7	17.2	15.3	14.8	15.6	14.6	14.6	14.6	14.9
Netherlands	Other financial assets	53.3	59.7	61.3	63.8	64.8	63.7	67.5	68.2	69.0	67.7
New Zealand	Liquid assets	14.3	15.5	17.1	17.7	18.0	18.6	18.6	19.0	19.3	19.7
New Zealand	Equities	70.9	74.9	73.0	71.5	70.9	70.2	70.3	70.1	69.6	69.0
New Zealand	Other financial assets	14.8	9.6	9.8	10.7	11.1	11.2	11.1	11.0	11.1	11.3
Norway	Liquid assets	30.3	27.6	27.3	28.2	28.3	28.3	28.3	28.1	27.8	28.2
Norway	Equities	22.2	19.2	23.5	23.1	23.2	23.1	23.0	22.9	23.4	23.3
Norway	Other financial assets	47.5	53.2	49.2	48.6	48.5	48.6	48.7	48.9	48.8	48.6
Poland	Liquid assets		36.8	43.9	47.7	44.6	43.8	45.5	46.9	47.6	46.7
Poland	Equities		33.2	19.7	18.0	20.5	21.0	19.9	20.4	20.5	20.7
Poland	Other financial assets		30.0	36.4	34.3	34.9	35.2	34.6	32.7	31.8	32.6

Table 5-2: Percentage composition of gross financial wealth by country and year, continued

		Year									
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017
Portugal	Liquid assets	47.2	39.0	40.6	43.7	43.0	43.0	43.5	44.8	45.5	45.2
Portugal	Equities	30.2	30.1	25.4	23.1	22.4	23.2	23.3	24.5	24.9	25.4
Portugal	Other financial assets	22.6	30.9	33.9	33.2	34.7	33.9	33.2	30.7	29.6	29.4
Romania	Liquid assets	33.5	25.1	43.2	44.4	39.3	33.9	33.7	35.0	36.7	36.9
Romania	Equities	45.8	69.2	47.6	42.8	45.1	34.5	27.3	24.8	24.9	24.5
Romania	Other financial assets	20.7	5.8	9.2	12.8	15.6	31.6	39.0	40.2	38.4	38.6
Russia	Liquid assets				65.1	63.6	62.6	60.2	59.8	61.0	60.5
Russia	Equities				27.9	28.2	28.3	29.9	28.8	26.9	26.9
Russia	Other financial assets				6.9	8.2	9.1	9.9	11.4	12.0	12.6
Singapore	Liquid assets	35.5	30.6	34.6	36.5	36.0	36.4	36.3	37.0	37.3	36.6
Singapore	Equities	23.4	25.5	22.5	19.5	20.1	19.5	18.6	16.7	15.6	15.9
Singapore	Other financial assets	41.2	43.9	42.9	44.0	43.9	44.1	45.2	46.3	47.1	47.5
Slovakia	Liquid assets	83.4	66.0	64.3	64.8	64.0	63.4	59.1	61.5	60.5	60.2
Slovakia	Equities	1.6	13.4	7.4	5.9	6.0	6.7	8.3	8.8	8.6	8.9
Slovakia	Other financial assets	15.0	20.6	28.3	29.3	30.0	29.8	32.6	29.8	30.9	31.0
Slovenia	Liquid assets		49.1	46.8	49.8	49.3	48.6	48.7	49.7	49.7	49.3
Slovenia	Equities		28.8	27.6	24.8	25.1	25.5	25.8	26.2	26.0	26.2
Slovenia	Other financial assets		22.1	25.6	25.5	25.6	25.9	25.5	24.1	24.3	24.5
South Africa	Liquid assets	13.7	12.9	12.6	13.3	12.5	11.8	12.2	13.4	14.0	
South Africa	Equities										
South Africa	Other financial assets										
Spain	Liquid assets	39.1	36.1	47.8	46.6	47.1	44.4	42.6	41.0	40.9	39.9
Spain	Equities	40.8	43.9	30.1	30.1	29.9	35.2	36.4	38.5	38.9	40.0
Spain	Other financial assets	20.2	20.0	22.1	23.3	23.0	20.5	21.0	20.5	20.2	20.1
Sweden	Liquid assets	13.1	12.2	14.2	15.6	15.8	15.1	13.6	13.6	13.6	13.6
Sweden	Equities	40.8	42.7	44.6	40.1	41.7	43.3	44.9	46.5	46.3	45.3
Sweden	Other financial assets	46.2	45.1	41.2	44.3	42.5	41.6	41.5	39.9	40.1	41.1
Switzerland	Liquid assets	24.7	27.5	30.2	31.8	32.4	32.3	32.1	32.0	32.4	
Switzerland	Equities	18.6	13.3	10.9	10.6	10.8	12.0	12.3	12.1	12.1	
Switzerland	Other financial assets	56.7	59.2	58.9	57.6	56.9	55.7	55.6	55.9	55.5	
Taiwan	Liquid assets	46.7	43.6	40.0	42.0	40.9	40.0	39.7	40.9	40.9	
Taiwan	Equities	25.3	22.4	24.3	20.8	21.4	22.1	21.9	19.9	20.0	
Taiwan	Other financial assets	28.0	33.9	35.6	37.2	37.6	37.9	38.4	39.2	39.1	
Turkey	Liquid assets			73.2	75.9	74.3	75.7	74.9	75.7	76.5	77.1
Turkey	Equities			18.0	15.2	15.3	13.7	13.6	12.9	11.8	10.8
Turkey	Other financial assets			8.7	8.9	10.4	10.6	11.5	11.4	11.7	12.1
United Kingdom	Liquid assets	19.3	23.1	25.7	24.5	25.0	25.6	23.9	24.4	23.8	23.9
United Kingdom	Equities	16.9	11.9	12.8	11.0	10.0	10.9	11.0	11.0	10.5	10.9
United Kingdom	Other financial assets	63.8	65.0	61.5	64.5	65.0	63.5	65.1	64.6	65.7	65.2
United States	Liquid assets	10.4	11.7	13.3	14.3	14.1	13.1	13.2	13.6	13.7	13.3
United States	Equities	30.8	25.6	25.0	23.7	25.7	29.1	30.6	29.2	30.1	31.5
United States	Other financial assets	58.8	62.7	61.7	61.9	60.2	57.8	56.2	57.2	56.2	55.1

Note: Other financial assets include insurance, pension reserves and other accounts receivable. Source: See Tables 1-1, 1-2 and 1-3
Source: See Tables 1-1, 1-2 and 1-3

6. Region and country focus

6.1 Introduction

Countries differ greatly in terms of their level and pattern of wealth holdings. There are also distinct differences at the regional level. It is therefore interesting to compare regional variations and trends since the year 2000, and to document the variety of country circumstances and experiences.

The quality of wealth data is good in the high-income countries that are home to most of the world's wealth and is improving elsewhere. The countries discussed in this section are all interesting in their own right. But another reason for their selection is that they all have a credible way to estimate both the mean level of household wealth and the distribution of wealth across the population.

The accompanying tables collate information on wealth holdings for each of the regions and countries. Some of the core data is summarized in Table 6-1. Table 6-2 reports wealth per adult measured in US dollars at current and "smoothed exchanged rates," the latter referring to 5-year moving average exchange rates. Table 6-3 provides similar information for aggregate household wealth measured in trillion US dollars. Table 6-4 shows the composition of wealth for the most recent year for which figures are available. For each region and country, the wealth share of each decile and the top percentiles is recorded in Table 6-5, along with the minimum wealth needed to belong to a given regional wealth quantile. Finally, Table 6-6 shows the distribution of the adult population by wealth range.

6.2 Mean wealth 2000–18

Three charts are provided for each of the regions. Figure 1 plots two series for mean wealth over 2000–2018, one measured in current US dollars and the second calculated using smoothed exchange rates. The global level of wealth per adult – which amounted to USD 63,100 in 2018 – masks considerable regional variation. The average for North America in 2018 was USD 391,700 compared to USD 145,000 in Europe, USD 48,100 in the Asia-Pacific region (excluding China and India), USD 47,800 in China, USD 18,600 in Latin America, USD 7,000 in India, and USD 4,100 in Africa.

All regions have recorded an increase in wealth per adult since the start of the century. If wealth is measured in local currencies, growth has been sustained and generally continuous apart from the financial crisis period when all regions except Latin America suffered a setback. If wealth is valued in current USD, the picture is somewhat different. Between 2000 and 2007, dollar depreciation raised the regional growth rates; but dollar appreciation in more recent years has had the opposite effect. As a consequence, wealth per adult in 2018 remains below its 2007 level in Africa and Europe. In Latin America, wealth per adult initially moved up after 2007, but later fell back.

This in turn has implications for global wealth inequality. Although wealth levels in Europe and North America have always been far above those in other regions, particularly Africa and India, the regional imbalance eroded during the early years of the century. Africa, India, Latin America, and most notably China, all increased their share of world wealth between 2000 and 2007, hinting at the possibility that global wealth inequality was on a long-term downward trend. The shares of the top 1% and top 10% in world wealth fell significantly between 2000 and 2008: the share of the top percentile, for instance, declined from 47% to 43%. However, the trend reversed after the financial crisis, and inequality rose, particularly at the very top. Recent evidence suggests that this episode has now come to an end. For the moment, wealth inequality seems to have leveled out and may be edging downwards in some regions.

6.3 Components of personal wealth

Table 6-4 displays the breakdown of wealth per adult for each region into financial and real (non-financial) forms, as well as the average level of debt. On average internationally, financial assets now comprise 53% of gross assets, while non-financial assets account for 47% and debts amount to 13%. Financial assets are relatively more important in Japan where they represent 62% of gross assets and the United States, where they account for 72%. In developing regions, non-financial assets typically account for the bulk of household wealth: they form 65% of gross assets in Latin America and 91% of assets in India, for example.

A systematic link with the stage of development is also evident in the level of household debts expressed as a percentage of gross assets. The share is 11% in India, 9% in China and 10% in Africa, but averages 14% in the Asia-Pacific region, Europe and North America.

6.4 Wealth distribution

Table 6-5 shows wealth distribution for each region. Some interesting contrasts between regions are evident. More than 93% of adults in Africa own less than USD 10,000, and 91% of adults in India fall in this range. Meanwhile the fraction is 33% in China, 43% in Europe and 28% in North America. On the other hand, 26% of adults in Europe and 42% in North America have wealth above USD 100,000. The wealth distribution in both Latin America and the Asia-Pacific region closely resembles the pattern in the world as a whole, and Latin America shows 71% and Asia-Pacific 73% of all adults owning less than USD 10,000.

Among developed countries, there is substantial variation in the percentage of adults recorded in the lowest wealth ranges. Some countries report significant numbers of people in this category, while others show very few. This reflects such factors as availability of credit including student loans, as well as how many young adults live separately from their parents, making their low wealth more apparent in the survey returns.

Africa

Figure 1
Wealth per adult over time

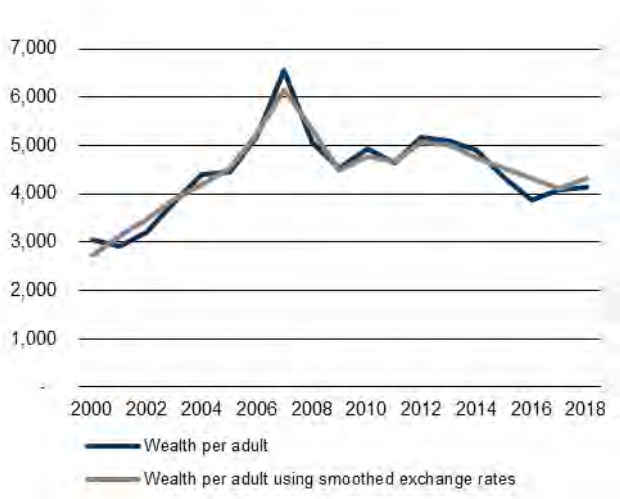


Figure 2
Composition of wealth per adult

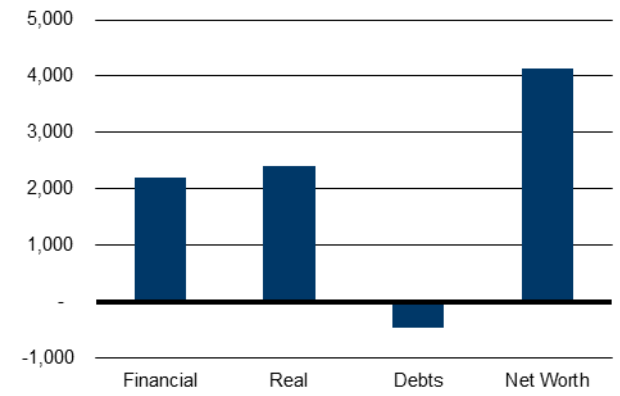
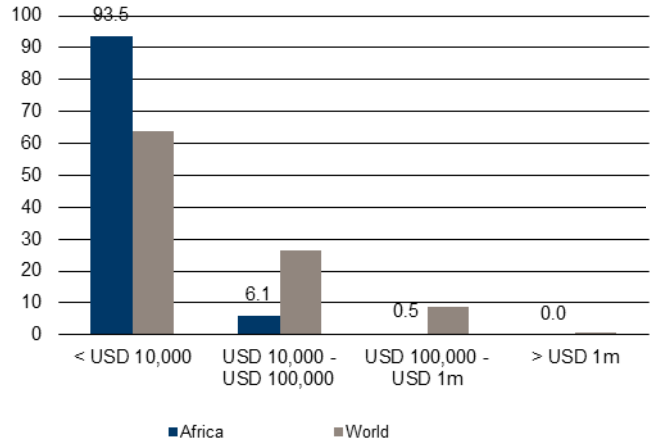


Figure 3
Wealth distribution relative to world (in %)



Asia-Pacific

Figure 1
Wealth per adult over time

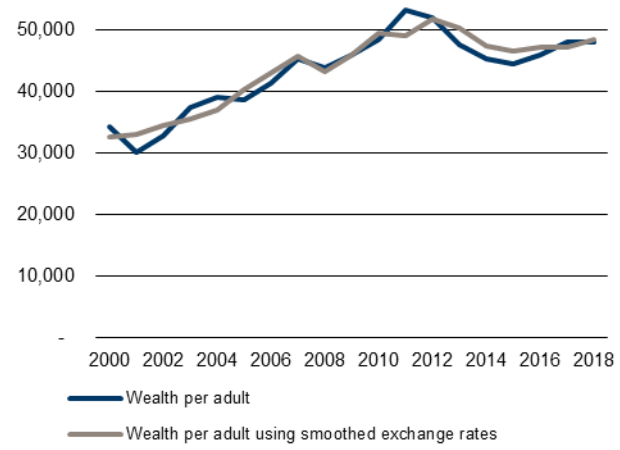


Figure 2
Composition of wealth per adult

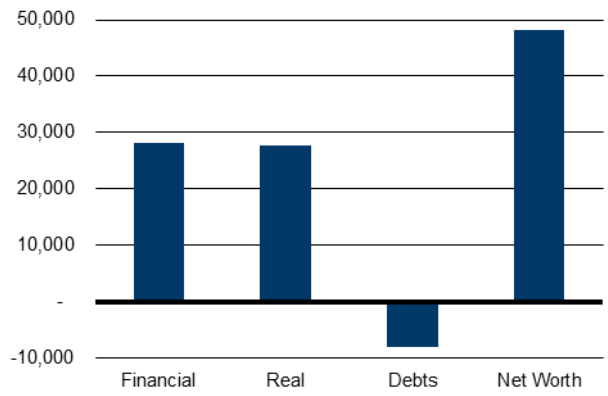
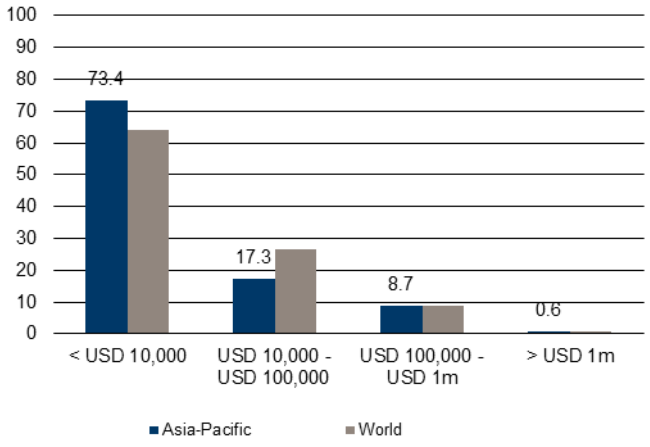


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

China

Figure 1
Wealth per adult over time

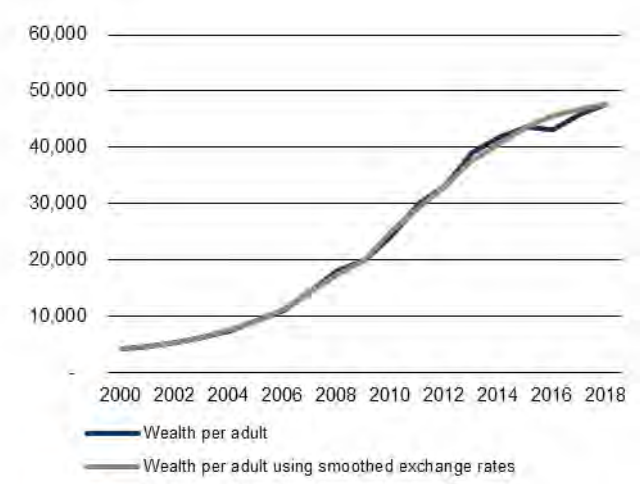


Figure 2
Composition of wealth per adult

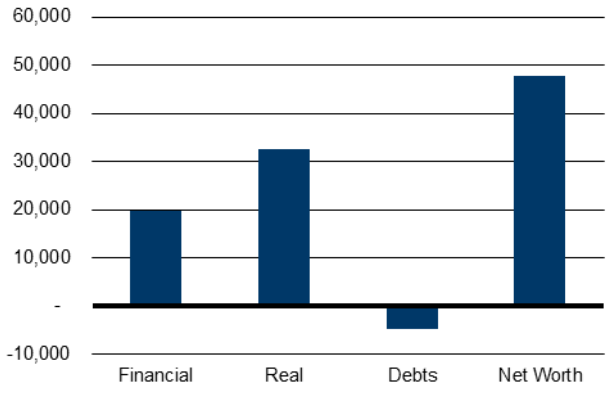
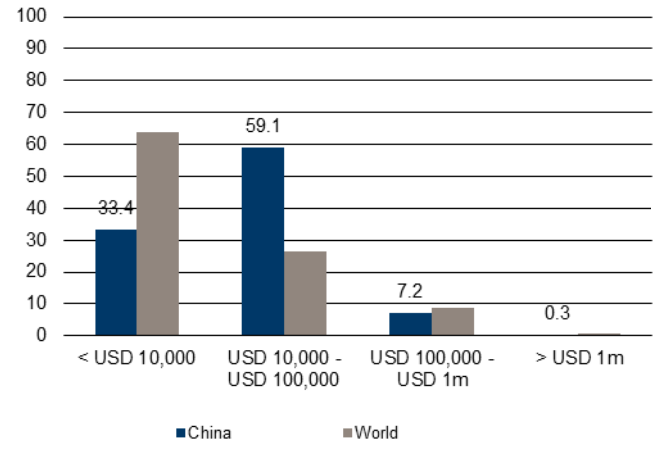


Figure 3
Wealth distribution relative to world (in %)



Europe

Figure 1
Wealth per adult over time

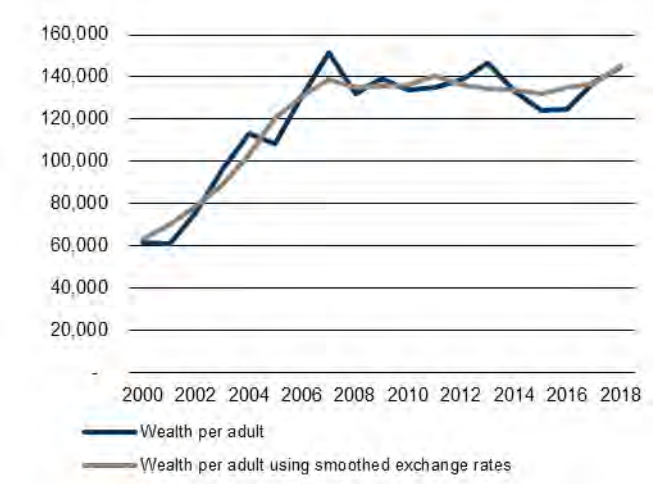


Figure 2
Composition of wealth per adult

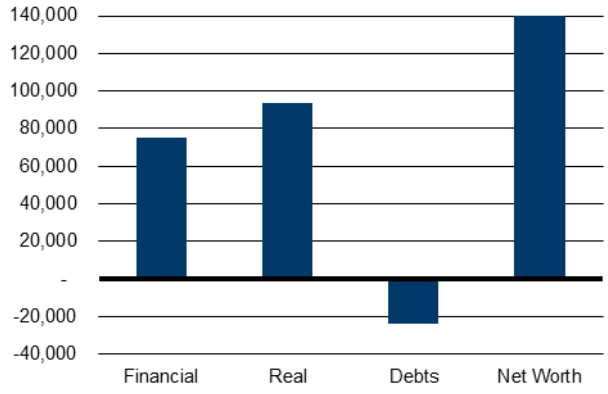
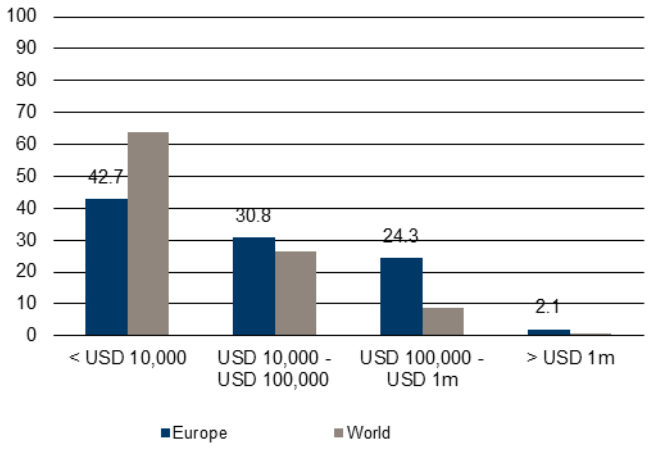


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

India

Figure 1
Wealth per adult over time

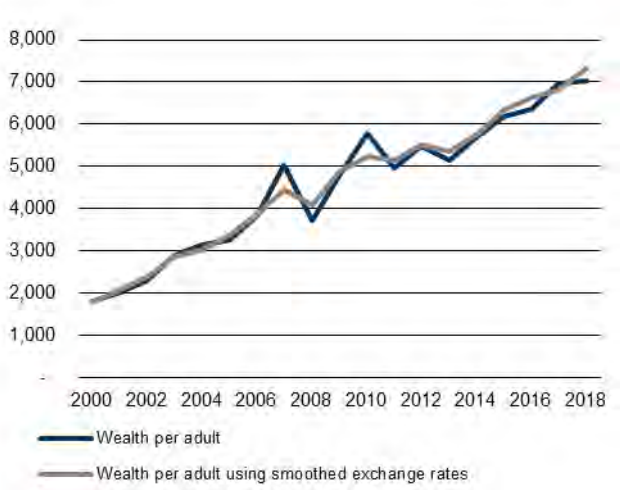


Figure 2
Composition of wealth per adult

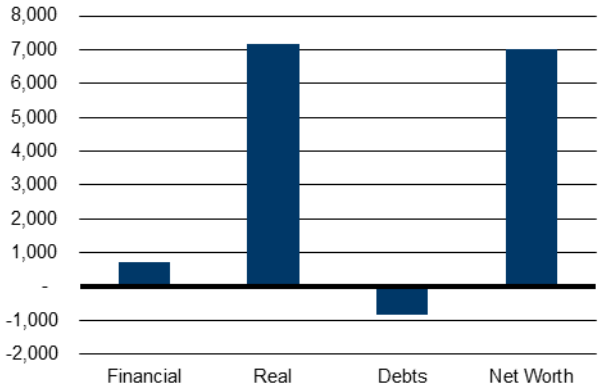
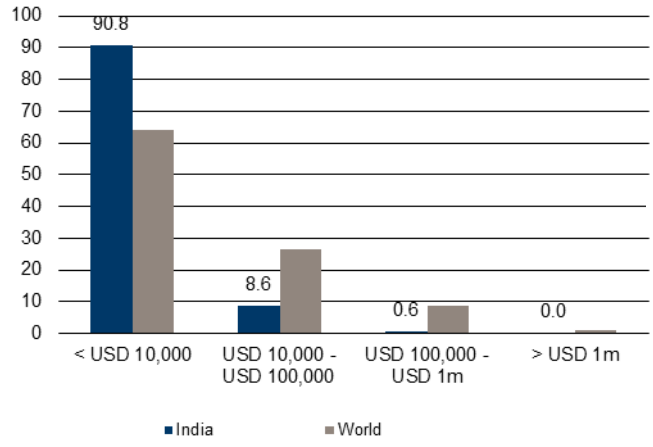


Figure 3
Wealth distribution relative to world (in %)



Latin America

Figure 1
Wealth per adult over time

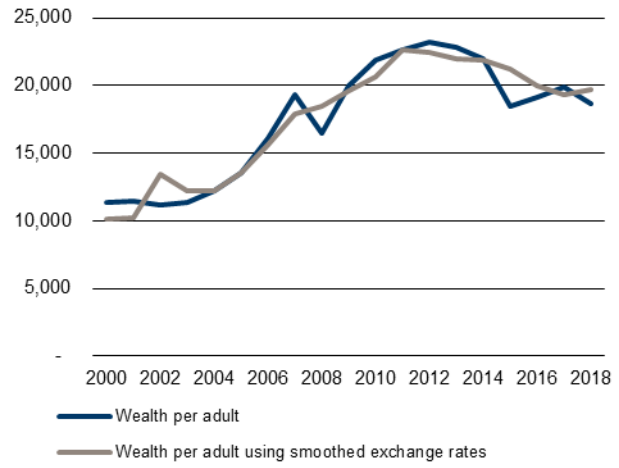


Figure 2
Composition of wealth per adult

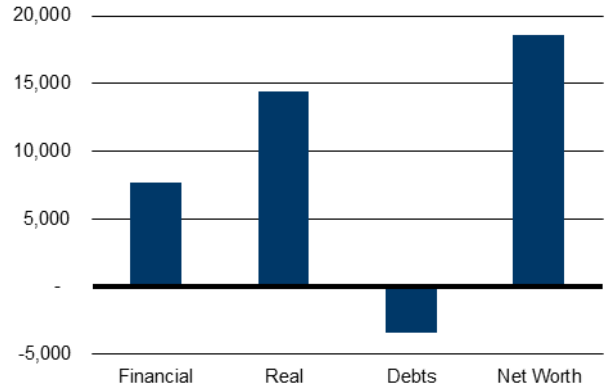
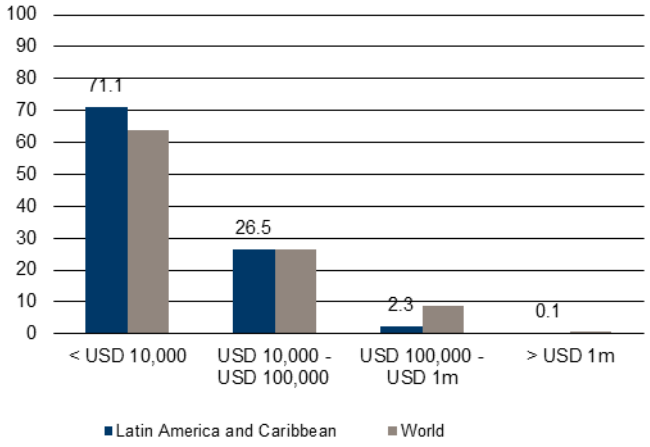


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

North America

Figure 1
Wealth per adult over time

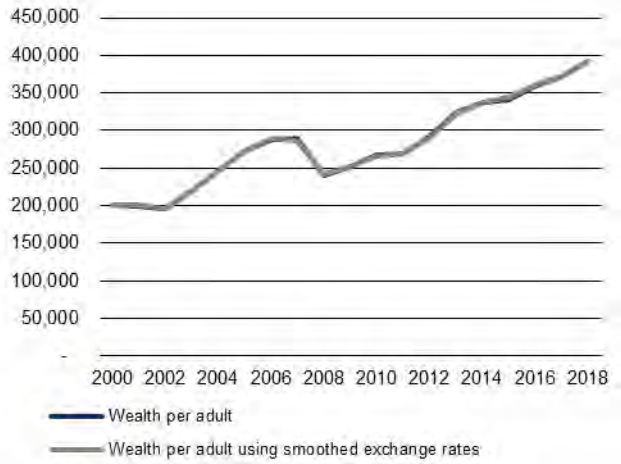


Figure 2
Composition of wealth per adult

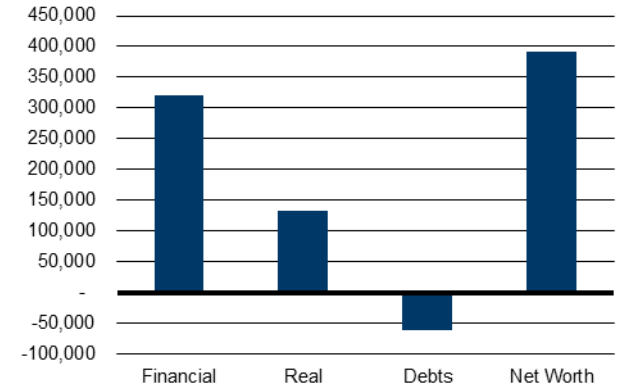
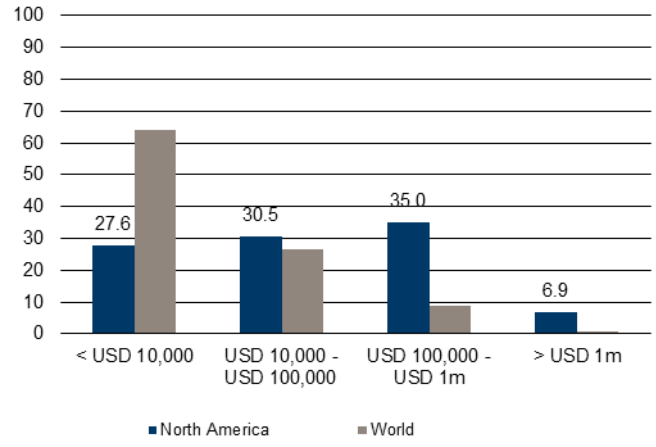


Figure 3
Wealth distribution relative to world (in %)



World

Figure 1
Wealth per adult over time

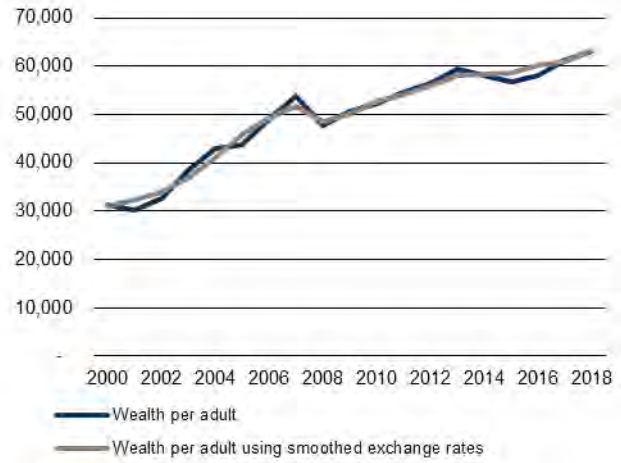


Figure 2
Composition of wealth per adult

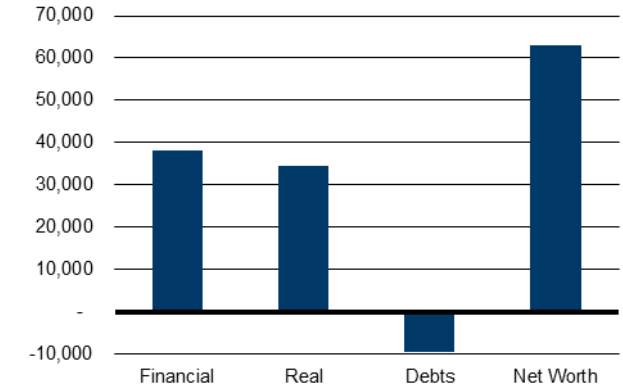
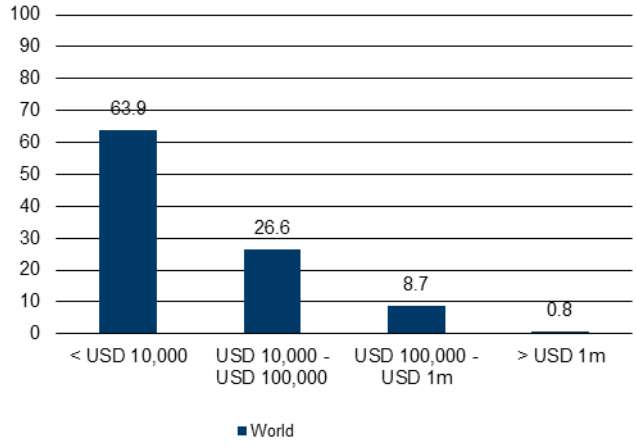


Figure 3
Wealth distribution (in %)



Source: Original estimates; see text for explanation of methods.

Table 6-1: Summary details for regions and selected countries, 2018

Country	Population	Adults	Total wealth	Mean wealth per adult	Median wealth per adult	GDP per adult	Number of millionaires	Members of global wealth		Data quality
								Top 10%	Top 1%	
	thousand	thousand	USD bn	USD	USD	USD	thousand	thousand	thousand	
Australia	24,611	18,433	7,577	411,060	191,453	77,007	1,288	12,603	1,596	Good
Austria	8,744	7,075	1,637	231,368	70,074	62,291	229	3,219	279	Satisfactory
Belgium	11,464	8,869	2,776	313,045	163,429	59,925	424	5,587	531	Satisfactory
Canada	36,789	28,858	8,319	288,263	106,342	59,564	1,289	15,096	1,595	Good
Chile	18,126	13,166	819	62,222	23,812	20,710	67	1,655	80	Satisfactory
China	1,412,282	1,085,003	51,874	47,810	16,333	12,147	3,480	89,402	4,201	Good
Colombia	49,265	33,751	616	18,239	4,937	9,347	40	791	47	Fair
Czech Republic	10,622	8,529	524	61,489	17,018	27,287	46	815	54	Satisfactory
Denmark	5,744	4,450	1,276	286,712	60,999	77,399	243	2,003	299	Good
Finland	5,533	4,327	697	161,062	45,606	62,808	80	1,471	95	Good
France	65,106	49,478	13,883	280,580	106,827	55,668	2,147	26,332	2,705	Good
Germany	82,204	67,470	14,499	214,893	35,169	57,955	2,183	26,254	2,681	Good
Greece	11,151	9,019	975	108,127	40,789	24,524	87	2,480	106	Satisfactory
Hungary	9,705	7,826	294	37,594	15,026	19,980	15	534	19	Good
India	1,346,616	850,210	5,972	7,024	1,289	3,247	343	5,639	404	Fair
Indonesia	265,393	170,221	1,518	8,919	1,597	6,162	89	1,619	105	Fair
Ireland	4,783	3,460	806	232,952	72,473	104,336	133	1,531	160	Satisfactory
Israel	8,387	5,405	941	174,129	54,966	63,841	111	1,928	132	Satisfactory
Italy	59,325	48,527	10,569	217,787	79,239	41,418	1,362	22,422	1,685	Good
Japan	127,335	105,108	23,884	227,235	103,861	47,980	2,809	55,727	3,552	Good
Korea	51,073	41,381	7,107	171,739	65,463	38,534	754	17,311	922	Good
Mexico	129,961	83,850	1,729	20,620	5,784	14,679	109	2,267	130	Satisfactory
Netherlands	17,060	13,260	3,357	253,205	114,935	66,386	477	7,103	592	Good
New Zealand	4,728	3,486	1,010	289,798	98,613	58,382	155	1,795	189	Good
Norway	5,329	4,057	1,181	291,103	80,054	103,349	185	1,939	224	Good
Poland	38,138	30,626	974	31,794	10,572	18,613	62	1,394	74	Satisfactory
Portugal	10,310	8,377	916	109,362	31,313	27,830	94	2,029	114	Satisfactory
Romania	19,630	15,582	317	20,321	6,658	14,646	16	443	19	Fair
Russia	143,977	112,039	2,240	19,997	2,739	14,500	172	2,471	201	Fair
Singapore	5,750	4,552	1,289	283,118	91,656	75,242	184	2,267	220	Satisfactory
Slovakia	5,449	4,339	151	34,781	21,203	23,899	3	198	4	Satisfactory
South Africa	57,058	35,434	786	22,191	6,726	10,149	50	1,235	61	Satisfactory
Spain	46,376	37,410	7,152	191,177	87,188	37,672	852	17,937	1,050	Satisfactory
Sweden	9,947	7,689	1,920	249,765	39,709	72,188	348	2,758	421	Good
Switzerland	8,510	6,811	3,611	530,244	183,339	104,515	725	4,349	876	Good
Taiwan	23,660	19,139	4,065	212,375	78,177	31,146	521	8,737	635	Satisfactory
Thailand	69,110	52,639	525	9,969	1,085	8,884	40	448	46	Satisfactory
Turkey	81,331	54,411	1,010	18,555	2,677	16,100	79	1,200	93	Fair
United Kingdom	66,378	50,919	14,209	279,048	97,169	54,621	2,433	25,799	3,032	Good
United States	325,613	242,972	98,154	403,974	61,667	81,425	17,350	102,478	19,732	Good
Africa	**1,258,783**	**617,015**	**2,553**	**4,138**	**332**		**120**	**3,307**	**144**	
Asia-Pacific	**1,805,696**	**1,178,632**	**56,715**	**48,119**	**2,384**		**6,606**	**113,853**	**8,175**	
China	**1,412,282**	**1,085,003**	**51,874**	**47,810**	**16,333**		**3,480**	**89,402**	**4,201**	
Europe	**745,345**	**589,373**	**85,402**	**144,903**	**18,153**		**12,439**	**161,298**	**15,372**	
India	**1,346,616**	**850,210**	**5,972**	**7,024**	**1,289**		**343**	**5,639**	**404**	
Latin America	**648,436**	**432,919**	**8,055**	**18,605**	**4,372**		**520**	**11,401**	**621**	
North America	**362,538**	**271,933**	**106,513**	**391,690**	**65,022**		**18,648**	**117,635**	**21,337**	
World	**7,579,695**	**5,025,085**	**317,084**	**63,100**	**4,209**		**42,155**	**502,511**	**50,252**	

Source: Original estimates; see text for explanation of methods

Table 6.2: Wealth per adult (USD) at current and smoothed exchange rates, for regions and selected countries, 2000–18

		Year										
Country/region	**Exchange rate**	**2000**	**2005**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**
Australia	current	108,902	234,515	371,152	384,637	418,506	383,113	376,804	359,806	385,861	420,537	411,060
Australia	smoothed	106,857	251,589	365,230	361,751	377,974	386,054	386,847	388,070	407,419	409,455	424,723
Austria	current	94,141	156,322	192,579	199,510	198,828	216,215	205,741	182,358	197,317	219,137	231,368
Austria	smoothed	96,468	174,751	196,038	208,324	196,492	198,083	206,068	196,311	213,003	217,690	231,503
Belgium	current	138,117	217,291	270,303	275,050	277,598	298,913	289,362	259,717	277,349	300,023	313,045
Belgium	smoothed	141,531	242,908	275,158	287,201	274,336	273,846	289,822	279,590	299,396	298,040	313,228
Canada	current	114,797	178,550	255,277	263,166	288,755	289,001	282,826	245,639	272,250	285,633	288,263
Canada	smoothed	110,653	180,207	245,061	261,796	274,624	276,267	280,571	275,909	284,199	281,703	294,198
Chile	current	17,290	31,134	51,890	51,487	61,033	60,412	57,395	52,674	58,015	60,244	62,222
Chile	smoothed	15,426	29,737	51,315	52,646	55,368	56,944	59,522	59,418	59,705	60,635	63,011
China	current	4,292	9,189	24,364	30,035	33,229	39,152	41,759	43,536	43,208	45,969	47,810
China	smoothed	4,292	9,351	25,177	29,369	33,056	37,821	40,572	43,628	45,664	46,748	47,724
Colombia	current	6,488	10,111	15,463	16,798	20,496	20,147	18,193	14,424	16,342	16,741	18,239
Colombia	smoothed	5,869	9,998	15,418	16,928	18,338	18,159	18,600	17,526	16,987	16,888	17,907
Czech Republic	current	11,687	25,193	43,483	43,251	46,328	47,307	47,376	46,755	49,753	57,790	61,489
Czech Republic	smoothed	12,845	28,197	43,568	44,753	43,920	44,501	48,975	50,466	54,453	56,855	61,921
Denmark	current	110,556	194,979	243,070	236,420	236,544	259,431	249,650	239,900	247,034	276,844	286,712
Denmark	smoothed	113,734	217,646	248,570	246,244	234,613	236,846	249,204	259,816	266,345	273,916	287,473
Finland	current	73,460	111,775	150,000	146,119	157,906	172,339	155,635	142,506	140,795	156,612	161,062
Finland	smoothed	75,276	124,952	152,694	152,574	156,050	157,887	155,882	153,410	151,988	155,578	161,156
France	current	105,706	210,033	282,676	280,018	277,672	289,132	254,131	236,794	238,444	262,589	280,580
France	smoothed	108,319	234,794	287,753	292,388	274,409	264,886	254,535	254,913	257,400	260,855	280,746
Germany	current	96,042	139,192	180,903	180,650	191,685	207,353	190,688	179,258	180,894	201,018	214,893
Germany	smoothed	98,416	155,601	184,152	188,630	189,433	189,964	190,991	192,974	195,275	199,691	215,020
Greece	current	71,378	113,798	136,453	104,493	103,343	110,717	98,345	88,425	91,146	100,635	108,127
Greece	smoothed	73,142	127,214	138,904	109,109	102,129	101,432	98,501	95,191	98,392	99,971	108,190
Hungary	current	12,053	23,955	33,837	29,213	33,709	32,537	30,812	29,653	33,237	37,396	37,594
Hungary	smoothed	13,198	26,656	32,913	33,239	32,996	28,886	31,919	32,802	35,516	36,406	39,240
India	current	1,826	3,278	5,799	4,965	5,486	5,163	5,705	6,174	6,359	6,974	7,024
India	smoothed	1,792	3,399	5,236	5,136	5,502	5,376	5,770	6,317	6,632	6,814	7,336
Indonesia	current	2,370	5,242	9,722	10,227	10,185	8,652	9,149	8,501	8,976	9,295	8,919
Indonesia	smoothed	2,367	5,612	9,153	9,519	9,604	9,459	9,362	9,017	9,100	9,050	9,310
Ireland	current	90,741	165,402	160,027	162,895	172,124	187,044	189,970	192,655	195,987	217,260	232,952
Ireland	smoothed	92,984	184,901	162,901	170,091	170,101	171,359	190,272	207,396	211,568	215,826	233,087
Israel	current	93,558	106,097	137,640	134,240	144,252	161,877	160,675	157,752	162,820	184,672	174,129
Israel	smoothed	86,328	114,711	135,705	138,674	144,742	149,631	166,250	165,515	169,058	175,895	180,124
Italy	current	120,005	198,658	237,300	229,972	239,455	248,361	194,555	178,282	188,741	206,929	217,787
Italy	smoothed	122,971	222,078	241,562	240,131	236,641	227,534	194,864	191,924	203,734	205,576	217,812
Japan	current	191,988	187,583	235,608	282,110	257,712	219,741	200,494	204,566	216,479	222,587	227,235
Japan	smoothed	181,113	197,379	252,346	243,061	236,015	233,683	222,575	214,790	217,167	218,542	224,892
Korea	current	50,770	96,414	127,208	129,777	146,558	151,922	154,233	151,657	152,322	163,855	171,739
Korea	smoothed	51,256	96,301	123,494	134,679	142,974	144,697	151,630	156,919	161,850	164,459	172,606
Mexico	current	17,503	23,049	22,332	21,347	24,190	25,694	24,864	23,586	17,594	21,406	20,620
Mexico	smoothed	17,359	22,580	20,974	22,823	23,500	23,590	24,005	24,918	20,343	20,433	21,242
Netherlands	current	132,014	203,881	259,863	261,963	266,101	274,873	261,732	212,626	222,701	240,471	253,205
Netherlands	smoothed	135,277	227,917	264,531	273,536	262,974	251,822	262,148	228,895	240,405	238,883	253,353
New Zealand	current	71,632	174,360	209,839	225,198	249,996	266,555	268,287	258,663	286,738	300,988	289,798
New Zealand	smoothed	74,973	180,640	209,477	225,647	239,176	250,554	261,826	281,110	295,768	288,846	302,216
Norway	current	114,680	221,848	293,060	301,918	324,449	321,158	289,395	237,256	265,881	281,435	291,103
Norway	smoothed	124,321	242,577	287,270	308,894	294,330	295,358	306,795	271,513	276,568	279,909	288,101
Poland	current	8,878	18,034	30,708	26,148	30,927	34,708	29,532	27,713	27,841	31,613	31,794
Poland	smoothed	9,229	19,557	29,137	29,406	30,220	31,052	29,951	30,110	30,928	30,902	32,712

Table 6.2: Wealth per adult (USD) at current and smoothed exchange rates, for regions and selected countries, 2000–18, continued

		Year										
Country/region	**Exchange rate**	**2000**	**2005**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**
Portugal	current	41,202	70,011	87,793	91,206	86,783	97,745	93,989	88,141	90,618	101,873	109,362
Portugal	smoothed	42,220	78,265	89,370	95,235	85,763	89,548	94,138	94,885	97,821	101,200	109,426
Romania	current	3,843	12,211	19,987	14,750	15,846	18,353	17,028	16,084	16,747	19,004	20,321
Romania	smoothed	3,321	13,425	19,989	15,453	15,949	16,835	17,034	17,404	18,033	18,699	20,497
Russia	current	2,942	11,139	19,404	22,216	24,268	24,926	20,066	12,822	14,792	19,319	19,997
Russia	smoothed	2,766	11,763	18,780	23,121	21,409	20,440	26,511	17,613	14,624	18,381	20,977
Singapore	current	114,719	126,647	226,813	248,537	279,077	275,616	260,999	247,529	253,669	268,825	283,118
Singapore	smoothed	112,140	132,650	231,156	247,189	263,775	266,423	261,147	257,913	264,718	267,475	283,903
Slovakia	current	9,511	18,873	27,748	29,122	30,163	32,066	30,286	28,401	29,308	32,716	34,781
Slovakia	smoothed	9,746	21,098	28,246	30,409	29,809	29,377	30,334	30,574	31,638	32,500	34,802
South Africa	current	9,555	20,876	26,379	23,932	25,659	23,501	23,026	17,663	20,633	21,632	22,191
South Africa	smoothed	7,963	20,510	23,970	23,692	24,379	23,961	23,294	21,677	21,517	20,839	23,326
Spain	current	77,499	194,948	229,679	231,555	213,713	210,396	173,965	164,960	166,401	183,343	191,177
Spain	smoothed	79,415	217,931	233,804	241,784	211,202	192,752	174,241	177,582	179,629	182,131	191,289
Sweden	current	77,423	140,453	210,060	215,560	234,815	253,377	233,028	235,919	236,372	264,057	249,765
Sweden	smoothed	76,759	160,408	214,290	217,835	220,180	228,069	243,028	250,929	256,363	258,795	262,574
Switzerland	current	231,415	301,075	407,048	483,617	518,881	555,068	514,413	511,051	510,748	551,583	530,244
Switzerland	smoothed	243,428	329,304	437,927	471,041	496,112	522,416	530,157	526,971	527,040	535,379	539,657
Taiwan	current	122,249	139,233	170,126	153,186	157,049	179,314	178,705	179,622	191,885	210,581	212,375
Taiwan	smoothed	122,172	139,021	164,311	162,499	167,437	169,722	177,966	188,281	197,397	205,942	214,271
Thailand	current	2,507	5,199	7,864	8,353	8,874	8,425	9,017	8,473	9,101	9,297	9,969
Thailand	smoothed	2,491	5,658	7,806	8,241	8,483	8,461	8,851	8,903	9,531	9,223	9,942
Turkey	current	12,905	25,571	31,879	29,959	33,038	28,636	27,803	22,312	21,076	22,540	18,555
Turkey	smoothed	8,062	25,932	29,130	32,924	31,304	28,620	27,067	23,495	23,766	22,099	21,708
United Kingdom	current	148,842	240,710	227,402	238,918	248,616	271,748	281,913	276,779	250,443	262,350	279,048
United Kingdom	smoothed	151,429	262,935	229,485	245,488	248,492	255,134	271,081	272,265	280,721	269,758	279,820
United States	current	210,712	282,715	268,608	269,741	290,891	328,090	344,550	352,440	370,526	381,397	403,974
United States	smoothed	210,712	282,715	268,608	269,741	290,891	328,090	344,550	352,440	370,526	381,397	403,974
Africa	**current**	**3,041**	**4,448**	**4,923**	**4,645**	**5,166**	**5,097**	**4,894**	**4,335**	**3,872**	**4,076**	**4,138**
Africa	**smoothed**	**2,735**	**4,540**	**4,763**	**4,664**	**5,073**	**5,008**	**4,752**	**4,531**	**4,316**	**4,115**	**4,318**
Asia-Pacific	**current**	**34,388**	**38,806**	**48,500**	**53,230**	**52,145**	**47,624**	**45,481**	**44,516**	**46,020**	**48,112**	**48,119**
Asia-Pacific	**smoothed**	**32,738**	**40,381**	**49,614**	**49,259**	**51,859**	**50,410**	**47,585**	**46,650**	**47,227**	**47,370**	**48,540**
China	**current**	**4,292**	**9,189**	**24,364**	**30,035**	**33,229**	**39,152**	**41,759**	**43,536**	**43,208**	**45,969**	**47,810**
China	**smoothed**	**4,292**	**9,351**	**25,177**	**29,369**	**33,056**	**37,821**	**40,572**	**43,628**	**45,664**	**46,748**	**47,724**
Europe	**current**	**61,914**	**108,632**	**134,120**	**135,298**	**138,829**	**146,826**	**133,039**	**124,036**	**125,056**	**137,423**	**144,903**
Europe	**smoothed**	**63,380**	**120,583**	**136,200**	**140,561**	**136,382**	**134,622**	**134,026**	**131,973**	**135,340**	**136,887**	**145,546**
India	**current**	**1,826**	**3,278**	**5,799**	**4,965**	**5,486**	**5,163**	**5,705**	**6,174**	**6,359**	**6,974**	**7,024**
India	**smoothed**	**1,792**	**3,399**	**5,236**	**5,136**	**5,502**	**5,376**	**5,770**	**6,317**	**6,632**	**6,814**	**7,336**
Latin America	**current**	**11,311**	**13,551**	**21,868**	**22,668**	**23,224**	**22,794**	**21,938**	**18,421**	**19,108**	**19,901**	**18,605**
Latin America	**smoothed**	**10,087**	**13,533**	**20,686**	**22,585**	**22,394**	**21,993**	**21,827**	**21,208**	**20,006**	**19,283**	**19,708**
North America	**current**	**200,953**	**271,960**	**267,208**	**269,050**	**290,666**	**323,966**	**338,025**	**341,130**	**360,107**	**371,239**	**391,690**
North America	**smoothed**	**200,532**	**272,131**	**266,135**	**268,907**	**289,178**	**322,618**	**337,787**	**344,339**	**361,378**	**370,822**	**392,320**
World	**current**	**31,381**	**43,838**	**52,318**	**54,545**	**56,563**	**59,283**	**58,114**	**56,763**	**57,941**	**61,148**	**63,100**
World	**smoothed**	**31,070**	**45,928**	**52,759**	**54,171**	**55,988**	**57,993**	**58,432**	**58,703**	**60,236**	**60,982**	**63,460**

Source: Original estimates; see text for explanation of methods

Table 6.3: Total wealth (USD trn) at current and constant exchange rates, for regions and selected countries, 2000–18

		Year										
Country/region	**Exchange rate**	**2000**	**2005**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**
Australia	current	1,500	3,480	6,097	6,426	7,111	6,619	6,617	6,418	6,979	7,656	7,577
Australia	smoothed	1,472	3,733	5,999	6,044	6,422	6,670	6,793	6,922	7,369	7,454	7,829
Austria	current	587	1,007	1,284	1,342	1,352	1,485	1,427	1,276	1,389	1,545	1,637
Austria	smoothed	601	1,126	1,307	1,402	1,336	1,361	1,430	1,373	1,499	1,535	1,638
Belgium	current	1,087	1,762	2,281	2,336	2,375	2,576	2,512	2,269	2,439	2,646	2,776
Belgium	smoothed	1,113	1,970	2,322	2,440	2,347	2,360	2,516	2,443	2,633	2,629	2,778
Canada	current	2,612	4,357	6,717	7,013	7,797	7,909	7,844	6,900	7,737	8,160	8,319
Canada	smoothed	2,517	4,398	6,449	6,976	7,415	7,561	7,781	7,750	8,077	8,048	8,490
Chile	current	170	335	611	616	742	746	720	671	749	783	819
Chile	smoothed	151	320	604	630	673	704	747	756	771	788	830
China	current	3,704	8,523	24,735	30,920	34,610	41,180	44,300	46,546	46,496	49,608	51,874
China	smoothed	3,704	8,673	25,560	30,234	34,429	39,780	43,041	46,644	49,138	50,449	51,780
Colombia	current	153	268	457	506	630	631	580	468	539	556	616
Colombia	smoothed	138	265	455	510	564	569	593	569	560	561	604
Czech Republic	current	92	204	367	366	394	403	405	399	425	494	524
Czech Republic	smoothed	102	228	367	379	373	379	418	431	466	486	528
Denmark	current	451	799	1,022	1,000	1,008	1,115	1,082	1,048	1,089	1,224	1,276
Denmark	smoothed	463	892	1,045	1,041	999	1,018	1,080	1,135	1,174	1,211	1,279
Finland	current	288	450	622	609	663	729	662	610	606	675	697
Finland	smoothed	295	503	633	636	655	667	663	657	654	671	697
France	current	4,704	9,679	13,479	13,428	13,384	14,004	12,366	11,575	11,712	12,930	13,883
France	smoothed	4,820	10,820	13,721	14,021	13,227	12,829	12,385	12,461	12,643	12,844	13,891
Germany	current	6,160	9,073	11,892	11,900	12,665	13,753	12,701	11,990	12,143	13,517	14,499
Germany	smoothed	6,312	10,143	12,106	12,426	12,517	12,600	12,721	12,907	13,108	13,428	14,507
Greece	current	618	1,020	1,248	954	942	1,006	890	798	822	908	975
Greece	smoothed	634	1,140	1,270	996	930	921	892	859	888	902	976
Hungary	current	94	189	265	229	264	255	242	233	261	293	294
Hungary	smoothed	103	210	258	260	259	227	251	258	279	286	307
India	current	1,056	2,141	4,241	3,708	4,184	4,020	4,533	5,004	5,257	5,821	5,972
India	smoothed	1,037	2,220	3,829	3,836	4,196	4,186	4,585	5,121	5,483	5,687	6,237
Indonesia	current	295	715	1,459	1,564	1,586	1,370	1,473	1,392	1,492	1,557	1,518
Indonesia	smoothed	294	766	1,374	1,456	1,495	1,498	1,507	1,476	1,513	1,516	1,585
Ireland	current	243	507	543	556	588	638	647	657	671	746	806
Ireland	smoothed	249	566	553	581	581	585	648	707	724	741	807
Israel	current	355	449	666	660	720	818	823	819	858	981	941
Israel	smoothed	328	485	656	682	722	756	851	860	891	935	974
Italy	current	5,522	9,457	11,504	11,161	11,628	12,063	9,448	8,655	9,164	10,045	10,569
Italy	smoothed	5,658	10,572	11,711	11,654	11,491	11,051	9,463	9,317	9,891	9,979	10,570
Japan	current	19,404	19,476	24,800	29,718	27,161	23,164	21,133	21,555	22,791	23,422	23,884
Japan	smoothed	18,305	20,493	26,562	25,605	24,874	24,634	23,461	22,632	22,864	22,997	23,638
Korea	current	1,715	3,512	4,844	4,990	5,703	5,989	6,157	6,125	6,216	6,719	7,107
Korea	smoothed	1,731	3,508	4,702	5,179	5,564	5,704	6,054	6,338	6,605	6,744	7,143
Mexico	current	987	1,445	1,585	1,552	1,800	1,955	1,935	1,876	1,429	1,758	1,729
Mexico	smoothed	979	1,416	1,489	1,659	1,749	1,795	1,868	1,982	1,653	1,678	1,781
Netherlands	current	1,591	2,524	3,311	3,357	3,428	3,560	3,408	2,783	2,931	3,173	3,357
Netherlands	smoothed	1,630	2,822	3,371	3,505	3,388	3,261	3,413	2,996	3,164	3,152	3,359
New Zealand	current	194	512	662	719	809	875	893	873	981	1,037	1,010
New Zealand	smoothed	203	531	661	720	774	822	872	948	1,012	995	1,053
Norway	current	382	761	1,067	1,115	1,218	1,227	1,123	935	1,061	1,129	1,181
Norway	smoothed	415	832	1,046	1,141	1,105	1,128	1,191	1,070	1,104	1,123	1,169
Poland	current	246	524	921	787	935	1,054	900	847	852	968	974
Poland	smoothed	255	569	874	885	913	943	913	920	947	946	1,002

Table 6.3: Total wealth (USD trn) at current and constant exchange rates, for regions and selected countries, 2000–18, continued

		Year										
Country/region	**Exchange rate**	**2000**	**2005**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**
Portugal	current	329	584	745	774	735	826	792	741	760	854	916
Portugal	smoothed	337	653	758	808	727	757	793	797	820	848	917
Romania	current	63	199	320	235	252	291	269	253	262	297	317
Romania	smoothed	54	219	320	246	253	267	269	274	283	293	319
Russia	current	316	1,221	2,193	2,522	2,759	2,833	2,278	1,453	1,669	2,175	2,240
Russia	smoothed	298	1,290	2,123	2,624	2,434	2,324	3,010	1,996	1,650	2,069	2,350
Singapore	current	324	421	871	979	1,127	1,139	1,104	1,070	1,120	1,199	1,289
Singapore	smoothed	316	441	888	974	1,065	1,101	1,105	1,115	1,169	1,193	1,292
Slovakia	current	37	77	117	123	129	137	130	123	127	142	151
Slovakia	smoothed	38	86	119	129	127	126	131	132	137	141	151
South Africa	current	243	589	812	751	821	767	766	599	713	754	786
South Africa	smoothed	202	578	738	743	780	782	775	735	743	726	827
Spain	current	2,497	6,905	8,670	8,756	8,070	7,918	6,523	6,167	6,221	6,855	7,152
Spain	smoothed	2,559	7,719	8,826	9,143	7,975	7,254	6,533	6,639	6,715	6,810	7,156
Sweden	current	522	966	1,511	1,567	1,726	1,883	1,749	1,786	1,803	2,020	1,920
Sweden	smoothed	517	1,103	1,542	1,584	1,619	1,695	1,824	1,899	1,956	1,980	2,019
Switzerland	current	1,273	1,737	2,522	3,039	3,310	3,595	3,379	3,401	3,433	3,725	3,611
Switzerland	smoothed	1,339	1,900	2,713	2,960	3,165	3,383	3,483	3,507	3,543	3,615	3,676
Taiwan	current	1,868	2,322	3,024	2,754	2,854	3,292	3,314	3,365	3,625	3,995	4,065
Taiwan	smoothed	1,867	2,318	2,921	2,921	3,043	3,116	3,301	3,527	3,729	3,907	4,101
Thailand	current	106	241	389	416	446	427	461	436	473	485	525
Thailand	smoothed	106	262	386	411	426	429	452	458	495	481	523
Turkey	current	484	1,078	1,486	1,424	1,602	1,417	1,404	1,151	1,110	1,200	1,010
Turkey	smoothed	302	1,093	1,358	1,565	1,518	1,416	1,367	1,212	1,252	1,177	1,181
United Kingdom	current	6,565	10,949	10,965	11,619	12,190	13,429	14,032	13,871	12,637	13,279	14,209
United Kingdom	smoothed	6,679	11,960	11,066	11,938	12,184	12,608	13,493	13,645	14,165	13,654	14,248
United States	current	42,320	59,921	60,230	61,160	66,718	76,124	80,845	83,586	88,794	91,830	98,154
United States	smoothed	42,320	59,921	60,230	61,160	66,718	76,124	80,845	83,586	88,794	91,830	98,154
Africa	**current**	**1,145**	**1,929**	**2,460**	**2,387**	**2,731**	**2,771**	**2,737**	**2,494**	**2,290**	**2,445**	**2,553**
Africa	**smoothed**	**1,029**	**1,969**	**2,380**	**2,397**	**2,682**	**2,723**	**2,657**	**2,607**	**2,552**	**2,468**	**2,664**
Asia-Pacific	**current**	**28,436**	**35,918**	**49,897**	**55,844**	**55,777**	**51,920**	**50,508**	**50,327**	**52,918**	**55,786**	**56,715**
Asia-Pacific	**smoothed**	**27,072**	**37,375**	**51,043**	**51,679**	**55,471**	**54,957**	**52,846**	**52,739**	**54,306**	**54,925**	**57,211**
China	**current**	**3,704**	**8,523**	**24,735**	**30,920**	**34,610**	**41,180**	**44,300**	**46,546**	**46,496**	**49,608**	**51,874**
China	**smoothed**	**3,704**	**8,673**	**25,560**	**30,234**	**34,429**	**39,780**	**43,041**	**46,644**	**49,138**	**50,449**	**51,780**
Europe	**current**	**34,101**	**61,546**	**78,096**	**79,040**	**81,317**	**86,178**	**78,209**	**73,003**	**73,667**	**80,971**	**85,402**
Europe	**smoothed**	**34,908**	**68,317**	**79,308**	**82,115**	**79,884**	**79,015**	**78,789**	**77,674**	**79,726**	**80,655**	**85,781**
India	**current**	**1,056**	**2,141**	**4,241**	**3,708**	**4,184**	**4,020**	**4,533**	**5,004**	**5,257**	**5,821**	**5,972**
India	**smoothed**	**1,037**	**2,220**	**3,829**	**3,836**	**4,196**	**4,186**	**4,585**	**5,121**	**5,483**	**5,687**	**6,237**
Latin America	**current**	**3,433**	**4,595**	**8,243**	**8,717**	**9,106**	**9,108**	**8,930**	**7,637**	**8,061**	**8,469**	**8,055**
Latin America	**smoothed**	**3,062**	**4,589**	**7,797**	**8,685**	**8,780**	**8,788**	**8,885**	**8,792**	**8,440**	**8,206**	**8,532**
North America	**current**	**44,949**	**64,302**	**66,971**	**68,197**	**74,541**	**84,063**	**88,721**	**90,519**	**96,567**	**100,027**	**106,513**
North America	**smoothed**	**44,854**	**64,343**	**66,702**	**68,161**	**74,160**	**83,714**	**88,658**	**91,371**	**96,908**	**99,915**	**106,685**
World	**current**	**116,824**	**178,955**	**234,642**	**248,812**	**262,266**	**279,241**	**277,938**	**275,531**	**285,257**	**303,126**	**317,084**
World	**smoothed**	**115,666**	**187,487**	**236,620**	**247,106**	**259,601**	**273,161**	**279,461**	**284,948**	**296,553**	**302,305**	**318,890**

Source: Original estimates; see text for explanation of methods

Table 6-4: Composition of wealth per adult for regions and selected countries, 2018

Country	Wealth per adult (USD)				Share of gross wealth (%)		
	Financial assets	Non-financial assets	Debts	Gross wealth	Financial assets	Non-financial assets	Debts
Australia	203,107	304,498	96,545	507,605	40.0	60.0	19.0
Austria	103,941	158,605	31,178	262,546	39.6	60.4	11.9
Belgium	172,785	178,269	38,009	351,054	49.2	50.8	10.8
Canada	183,139	162,990	57,866	346,129	52.9	47.1	16.7
Chile	35,487	36,703	9,968	72,190	49.2	50.8	13.8
China	19,862	32,637	4,689	52,499	37.8	62.2	8.9
Colombia	5,998	15,932	3,691	21,930	27.4	72.6	16.8
Czech Republic	30,885	39,962	9,358	70,847	43.6	56.4	13.2
Denmark	230,074	162,011	105,373	392,085	58.7	41.3	26.9
Finland	82,072	123,924	44,934	205,996	39.8	60.2	21.8
France	124,461	192,785	36,666	317,246	39.2	60.8	11.6
Germany	100,993	144,767	30,867	245,760	41.1	58.9	12.6
Greece	33,969	88,542	14,384	122,511	27.7	72.3	11.7
Hungary	20,744	20,820	3,970	41,564	49.9	50.1	9.6
India	707	7,160	843	7,867	9.0	91.0	10.7
Indonesia	1522	8,133	736	9,655	15.8	84.2	7.6
Ireland	128,852	158,255	54155	287,107	44.9	55.1	18.9
Israel	151,687	57,249	34,807	208,936	72.6	27.4	16.7
Italy	101,493	138,853	22,559	240,346	42.2	57.8	9.4
Japan	156,855	98,207	27,827	255,062	61.5	38.5	10.9
Korea	78,931	130,570	37,762	209,501	37.7	62.3	18.0
Mexico	6,434	18,150	3,964	24,584	26.2	73.8	16.1
Netherlands	215,480	111,732	74,007	327,212	65.9	34.1	22.6
New Zealand	171,404	160,010	41,616	331,414	51.7	48.3	12.6
Norway	140,035	259,346	108,278	399,381	35.1	64.9	27.1
Poland	17,162	21,133	6,501	38,295	44.8	55.2	17.0
Portugal	53,673	76,848	21,159	130,521	41.1	58.9	16.2
Romania	9,449	13,806	2,934	23,255	40.6	59.4	12.6
Russia	8,843	13,528	2,374	22,371	39.5	60.5	10.6
Singapore	184,854	151,267	53,003	336,121	55.0	45.0	15.8
Slovakia	18,985	26,069	10,273	45,054	42.1	57.9	22.8
South Africa	17,459	9,183	4,451	26,642	65.5	34.5	16.7
Spain	64,301	151,459	24,583	215,760	29.8	70.2	11.4
Sweden	190,394	121,874	62,503	312,268	61.0	39.0	20.0
Switzerland	372,336	296,716	138,808	669,052	55.7	44.3	20.7
Taiwan	159,836	81,957	29,418	241,793	66.1	33.9	12.2
Thailand	3,697	9,159	2,887	12,856	28.8	71.2	22.5
Turkey	5,227	15,596	2,268	20,823	25.1	74.9	10.9
United Kingdom	174,649	155,149	50,750	329,798	53.0	47.0	15.4
United States	336,528	128,890	61,444	465,418	72.3	27.7	13.2
Africa	**2,195**	**2,411**	**468.199371**	**4,606**	**47.7**	**52.3**	**10.2**
Asia-Pacific	**28,250**	**27,776**	**7,907**	**56,026**	**50.4**	**49.6**	**14.1**
China	**19,862**	**32,637**	**4,689**	**52,499**	**37.8**	**62.2**	**8.9**
Europe	**75,184**	**93,430**	**23,711**	**168,614**	**44.6**	**55.4**	**14.1**
India	**707**	**7,160**	**843**	**7,867**	**9.0**	**91.0**	**10.7**
Latin America	**7,641**	**14,395**	**3,432**	**22,037**	**34.7**	**65.3**	**15.6**
North America	**320,244**	**132,510**	**61,064**	**452,754**	**70.7**	**29.3**	**13.5**
World	**38,110**	**34,438**	**9,448**	**72,548**	**52.5**	**47.5**	**13.0**

Source: Original estimates; see text for explanation of methods

Table 6-5: Wealth shares and minimum wealth of deciles and top percentiles for regions and selected countries, 2018

Country	Wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
	I Wealth shares (%)											
Australia	0.2	0.7	1.6	2.7	3.9	5.6	7.5	9.9	15.2	52.7	40.8	22.4
Austria	-0.8	-0.3	0.4	1.2	2.3	4.2	6.8	10.1	15.3	60.9	48.3	28.1
Belgium	-0.1	0.2	1.2	2.7	4.3	6.1	8.0	10.3	16.0	51.1	38.6	20.1
Canada	-0.3	0.1	0.6	1.4	2.8	4.8	7.2	10.5	16.1	56.9	44.3	24.5
Chile	-1.0	-0.6	0.3	1.5	3.0	4.8	6.7	8.9	13.4	63.1	51.8	32.4
China	0.3	1.0	1.7	2.2	3.0	4.0	5.5	7.9	12.8	61.6	50.9	32.6
Colombia	-0.3	-0.1	0.4	1.1	2.1	3.2	4.5	6.8	11.9	70.2	59.7	40.5
Czech Republic	0.3	0.8	1.4	1.8	2.4	3.3	4.6	6.9	10.7	67.9	58.2	40.1
Denmark	-1.7	-1.1	-0.4	0.3	1.4	3.3	6.1	9.9	16.7	65.6	51.1	28.3
Finland	-0.1	0.3	0.8	1.4	2.3	3.6	5.6	8.0	12.3	65.9	54.9	35.7
France	-0.1	0.4	1.2	2.0	3.1	4.9	7.5	11.1	16.8	53.1	40.0	20.6
Germany	-1.3	0.0	0.1	0.2	1.0	2.7	5.6	10.0	16.9	64.8	51.2	29.5
Greece	0.5	1.0	1.6	2.3	3.2	4.6	6.8	9.3	13.6	57.1	45.7	27.2
Hungary	0.6	1.0	1.7	2.4	3.4	4.9	7.2	10.2	15.2	53.5	41.6	23.2
India	-0.8	0.2	0.6	0.9	1.5	2.3	3.4	5.2	9.2	77.4	68.6	51.5
Indonesia	-0.1	0.2	0.5	0.8	1.4	2.1	3.0	5.6	11.2	75.3	65.4	46.6
Ireland	-2.3	0.0	0.3	0.6	2.1	3.9	5.5	7.7	12.3	70.0	57.5	34.7
Israel	-0.4	0.4	0.9	1.5	2.5	3.9	5.5	7.9	12.5	65.4	54.6	35.1
Italy	0.4	0.8	1.5	2.1	3.1	4.5	6.6	9.1	15.8	56.1	43.7	24.3
Japan	0.4	1.0	1.8	2.6	3.8	5.7	8.2	11.4	16.2	48.8	36.6	18.6
Korea	0.7	1.1	1.7	2.4	3.2	4.8	6.9	9.5	14.2	55.5	44.1	25.7
Mexico	-0.3	0.0	0.5	1.2	2.2	3.4	4.8	7.1	12.0	69.2	58.7	39.8
Netherlands	-2.6	0.1	0.9	1.6	3.4	5.7	8.2	11.2	16.2	55.3	42.7	23.2
New Zealand	0.2	0.6	1.2	1.9	2.8	4.3	6.5	9.6	15.0	57.9	45.5	25.7
Norway	-1.1	-0.6	0.2	0.9	2.0	3.9	6.5	9.7	14.8	63.7	51.0	30.5
Poland	0.4	0.8	1.4	2.0	2.8	4.1	5.9	8.1	12.1	62.4	52.1	33.9
Portugal	0.3	0.7	1.1	1.6	2.4	3.6	5.5	8.3	13.9	62.6	50.1	29.7
Romania	0.2	0.7	1.4	2.0	2.8	3.9	5.4	7.4	14.2	62.0	50.2	30.5
Russia	0.0	0.2	0.5	0.8	1.1	1.6	2.2	3.1	8.7	81.8	73.7	57.1
Singapore	-0.4	0.4	0.9	1.5	2.6	4.0	5.6	8.0	12.9	64.5	52.9	33.2
Slovakia	1.9	2.5	3.3	4.2	5.4	7.1	9.3	12.1	16.1	38.1	27.2	13.0
South Africa	-0.4	-0.3	0.1	0.9	2.3	3.5	4.7	7.4	13.8	68.0	57.8	36.4
Spain	-0.9	0.2	1.4	2.6	3.9	5.4	7.2	9.9	14.9	55.3	43.7	24.4
Sweden	-1.0	-0.6	-0.2	0.3	1.1	2.2	3.9	6.5	12.8	74.9	60.7	36.7
Switzerland	-0.3	0.3	0.9	1.7	2.7	4.3	6.0	8.5	14.4	61.5	49.0	28.7
Taiwan	-0.4	0.4	1.0	1.7	2.9	4.5	6.4	9.2	14.4	59.8	47.8	28.2
Thailand	0.0	0.1	0.2	0.5	0.9	1.3	2.0	3.4	5.8	85.7	79.9	66.9
Turkey	0.0	0.2	0.4	0.7	1.2	1.7	2.4	3.5	8.7	81.2	72.3	54.4
United Kingdom	-0.8	0.2	0.6	1.2	2.6	4.4	6.6	9.7	16.0	59.4	45.6	24.6
United States	-0.5	0.0	0.2	0.4	1.1	2.0	3.3	5.8	11.8	75.9	63.3	35.3
Africa	**-0.3**	**0.1**	**0.2**	**0.4**	**0.6**	**1.0**	**1.8**	**3.6**	**8.9**	**83.8**	**73.1**	**48.7**
Asia-Pacific	**-0.1**	**0.1**	**0.1**	**0.2**	**0.4**	**0.6**	**1.2**	**2.5**	**9.1**	**85.9**	**71.0**	**40.6**
China	**0.3**	**1.0**	**1.7**	**2.2**	**3.0**	**4.0**	**5.5**	**7.9**	**12.8**	**61.6**	**50.9**	**32.6**
Europe	**-0.7**	**0.0**	**0.2**	**0.4**	**0.9**	**1.8**	**3.7**	**7.8**	**16.0**	**70.0**	**55.4**	**31.2**
India	**-0.8**	**0.2**	**0.6**	**0.9**	**1.5**	**2.3**	**3.4**	**5.2**	**9.2**	**77.4**	**68.6**	**51.5**
Latin America	**-0.5**	**0.0**	**0.4**	**1.0**	**1.8**	**2.9**	**4.2**	**6.6**	**12.1**	**71.4**	**60.2**	**39.7**
North America	**-0.5**	**0.0**	**0.2**	**0.5**	**1.2**	**2.2**	**3.6**	**6.2**	**12.1**	**74.4**	**62.1**	**34.8**
World	**-0.4**	**0.0**	**0.1**	**0.2**	**0.5**	**1.0**	**1.7**	**3.4**	**8.6**	**84.8**	**73.4**	**47.2**
	II Minimum wealth of deciles and top percentiles (USD per adult)											
Africa		**5**	**45**	**107**	**198**	**332**	**554**	**1,003**	**2,135**	**5,992**	**13,171**	**54,127**
Asia-Pacific		**111**	**420**	**829**	**1,466**	**2,384**	**3,933**	**7,759**	**19,677**	**87,552**	**220,568**	**689,135**
China		**2,745**	**6,853**	**9,032**	**12,159**	**16,333**	**22,374**	**30,619**	**47,220**	**80,871**	**134,240**	**435,429**
Europe		**42**	**1,307**	**3,252**	**7,505**	**18,153**	**36,436**	**76,440**	**157,537**	**333,082**	**560,654**	**1,622,650**
India		**-221**	**386**	**496**	**805**	**1,289**	**1,961**	**2,911**	**4,644**	**9,339**	**16,808**	**65,778**
Latin America		**-345**	**316**	**1,222**	**2,568**	**4,372**	**6,483**	**9,541**	**16,059**	**31,667**	**56,217**	**195,183**
North America		**-8,028**	**6,752**	**11,280**	**29,910**	**65,022**	**109,944**	**180,585**	**322,648**	**674,487**	**1,486,538**	**5,316,094**
World		**53**	**424**	**1,007**	**2,132**	**4,209**	**8,009**	**14,803**	**31,124**	**93,168**	**222,968**	**871,317**

Source: Original estimates; see text for explanation of methods.

Table 6-6: Distribution of wealth for regions and selected countries, 2018

I Number of adults (thousands)

Country	Wealth range (USD)					Gini
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges	(%)
Australia	1,116	4,987	11,043	1,288	18,433	65.8
Austria	1,786	2,149	2,910	229	7,075	76.4
Belgium	1,508	1,882	5,055	424	8,869	65.9
Canada	5,981	8,140	13,448	1,289	28,858	72.6
Chile	4,740	6,922	1,438	67	13,166	77.3
China	362,577	641,272	77,675	3,480	1,085,003	71.4
Colombia	23,983	9,044	684	40	33,751	80.7
Czech Republic	2,615	5,165	702	46	8,529	75.8
Denmark	1,584	908	1,715	243	4,450	83.6
Finland	909	2,034	1,304	80	4,327	76.7
France	6,877	17,080	23,373	2,147	49,478	68.7
Germany	27,395	14,595	23,297	2,183	67,470	81.6
Greece	1,263	5,493	2,177	87	9,019	68.2
Hungary	3,003	4,341	467	15	7,826	66.2
India	771,777	73,246	4,844	343	850,210	85.4
Indonesia	145,415	23,322	1,396	89	170,221	84.0
Ireland	1,177	813	1,338	133	3,460	83.0
Israel	964	2,630	1,700	111	5,405	76.6
Italy	3,902	22,996	20,268	1,362	48,527	68.9
Japan	5,602	45,821	50,875	2,809	105,108	63.1
Korea	847	23,922	15,858	754	41,381	67.0
Mexico	55,101	26,677	1,962	109	83,850	80.0
Netherlands	1,989	4,328	6,465	477	13,260	73.6
New Zealand	366	1,394	1,571	155	3,486	70.8
Norway	1,120	1,039	1,714	185	4,057	79.1
Poland	14,809	14,547	1,208	62	30,626	72.2
Portugal	1,666	4,812	1,804	94	8,377	73.6
Romania	9,661	5,520	385	16	15,582	72.8
Russia	89,671	20,086	2,110	172	112,039	87.5
Singapore	628	1,739	2,001	184	4,552	75.8
Slovakia	842	3,328	166	3	4,339	49.8
South Africa	22,579	11,715	1,090	50	35,434	80.6
Spain	6,419	13,871	16,268	852	37,410	69.7
Sweden	2,768	2,268	2,305	348	7,689	86.5
Switzerland	934	1,605	3,546	725	6,811	74.1
Taiwan	2,995	7,751	7,871	521	19,139	73.0
Thailand	48,271	3,951	377	40	52,639	90.2
Turkey	44,597	8,707	1,028	79	54,411	87.1
United Kingdom	8,896	16,873	22,717	2,433	50,919	74.7
United States	69,112	74,761	81,749	17,350	242,972	85.2
Africa	**576,632**	**37,364**	**2,898**	**120**	**617,014**	**89.7**
Asia-Pacific	**865,562**	**203,787**	**102,676**	**6,606**	**1,178,632**	**90.1**
China	**362,577**	**641,272**	**77,675**	**3,480**	**1,085,003**	**71.4**
Europe	**251,813**	**181,788**	**143,201**	**12,439**	**589,240**	**83.6**
India	**771,777**	**73,246**	**4,844**	**343**	**850,210**	**85.4**
Latin America	**307,620**	**114,903**	**9,876**	**520**	**432,919**	**81.9**
North America	**75,104**	**82,933**	**95,248**	**18,648**	**271,933**	**84.3**
World	**3,211,087**	**1,335,293**	**436,417**	**42,155**	**5,024,952**	**90.4**

Source: Original estimates; see text for explanation of methods

Table 6-6: Distribution of wealth for regions and selected countries, 2018, continued

II Percentage of world adults (in %)

Country	wealth range (USD)				
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges
Australia	0.00	0.40	2.50	3.10	0.40
Austria	0.10	0.20	0.70	0.50	0.10
Belgium	0.00	0.10	1.20	1.00	0.20
Canada	0.20	0.60	3.10	3.10	0.60
Chile	0.10	0.50	0.30	0.20	0.30
China	11.30	48.00	17.80	8.30	21.60
Colombia	0.70	0.70	0.20	0.10	0.70
Czech Republic	0.10	0.40	0.20	0.10	0.20
Denmark	0.00	0.10	0.40	0.60	0.10
Finland	0.00	0.20	0.30	0.20	0.10
France	0.20	1.30	5.40	5.10	1.00
Germany	0.90	1.10	5.30	5.20	1.30
Greece	0.00	0.40	0.50	0.20	0.20
Hungary	0.10	0.30	0.10	0.00	0.20
India	24.00	5.50	1.10	0.80	16.90
Indonesia	4.50	1.70	0.30	0.20	3.40
Ireland	0.00	0.10	0.30	0.30	0.10
Israel	0.00	0.20	0.40	0.30	0.10
Italy	0.10	1.70	4.60	3.20	1.00
Japan	0.20	3.40	11.70	6.70	2.10
Korea	0.00	1.80	3.60	1.80	0.80
Mexico	1.70	2.00	0.40	0.30	1.70
Netherlands	0.10	0.30	1.50	1.10	0.30
New Zealand	0.00	0.10	0.40	0.40	0.10
Norway	0.00	0.10	0.40	0.40	0.10
Poland	0.50	1.10	0.30	0.10	0.60
Portugal	0.10	0.40	0.40	0.20	0.20
Romania	0.30	0.40	0.10	0.00	0.30
Russia	2.80	1.50	0.50	0.40	2.20
Singapore	0.00	0.10	0.50	0.40	0.10
Slovakia	0.00	0.20	0.00	0.00	0.10
South Africa	0.70	0.90	0.20	0.10	0.70
Spain	0.20	1.00	3.70	2.00	0.70
Sweden	0.10	0.20	0.50	0.80	0.20
Switzerland	0.00	0.10	0.80	1.70	0.10
Taiwan	0.10	0.60	1.80	1.20	0.40
Thailand	1.50	0.30	0.10	0.10	1.00
Turkey	1.40	0.70	0.20	0.20	1.10
United Kingdom	0.30	1.30	5.20	5.80	1.00
United States	2.20	5.60	18.70	41.20	4.80
Africa	**18.00**	**2.80**	**0.70**	**0.30**	**12.30**
Asia-Pacific	**27.00**	**15.30**	**23.50**	**15.70**	**23.50**
China	**11.30**	**48.00**	**17.80**	**8.30**	**21.60**
Europe	**7.80**	**13.60**	**32.80**	**29.50**	**11.70**
India	**24.00**	**5.50**	**1.10**	**0.80**	**16.90**
Latin America	**9.60**	**8.60**	**2.30**	**1.20**	**8.60**
North America	**2.30**	**6.20**	**21.80**	**44.20**	**5.40**
World	**100**	**100**	**100**	**100**	**100**

Table 6-6: Distribution of wealth for regions and selected countries, 2018, continued

III Percentage of adults by wealth range (in %)

	wealth range (USD)				
	Under 10,000	10,000-100,000	100,000 - 1 million	Over 1 million	All ranges
Australia	6.1	27.1	59.9	7.0	100
Austria	25.2	30.4	41.1	3.2	100
Belgium	17.0	21.2	57.0	4.8	100
Canada	20.7	28.2	46.6	4.5	100
Chile	36.0	52.6	10.9	0.5	100
China	33.4	59.1	7.2	0.3	100
Colombia	71.1	26.8	2.0	0.1	100
Czech Republic	30.7	60.6	8.2	0.5	100
Denmark	35.6	20.4	38.5	5.5	100
Finland	21.0	47.0	30.1	1.9	100
France	13.9	34.5	47.2	4.3	100
Germany	40.6	21.6	34.5	3.2	100
Greece	14.0	60.9	24.1	1.0	100
Hungary	38.4	55.5	6.0	0.2	100
India	90.8	8.6	0.6	0.0	100
Indonesia	85.4	13.7	0.8	0.1	100
Ireland	34.0	23.5	38.7	3.8	100
Israel	17.8	48.7	31.4	2.1	100
Italy	8.0	47.4	41.8	2.8	100
Japan	5.3	43.6	48.4	2.7	100
Korea	2.0	57.8	38.3	1.8	100
Mexico	65.7	31.8	2.3	0.1	100
Netherlands	15.0	32.6	48.8	3.6	100
New Zealand	10.5	40.0	45.1	4.4	100
Norway	27.6	25.6	42.2	4.6	100
Poland	48.4	47.5	3.9	0.2	100
Portugal	19.9	57.4	21.5	1.1	100
Romania	62.0	35.4	2.5	0.1	100
Russia	80.0	17.9	1.9	0.2	100
Singapore	13.8	38.2	44.0	4.0	100
Slovakia	19.4	76.7	3.8	0.1	100
South Africa	63.7	33.1	3.1	0.1	100
Spain	17.2	37.1	43.5	2.3	100
Sweden	36.0	29.5	30.0	4.5	100
Switzerland	13.7	23.6	52.1	10.6	100
Taiwan	15.7	40.5	41.1	2.7	100
Thailand	91.7	7.5	0.7	0.1	100
Turkey	82.0	16.0	1.9	0.1	100
United Kingdom	17.5	33.1	44.6	4.8	100
United States	28.4	30.8	33.6	7.1	100
Africa	**93.5**	**6.1**	**0.5**	**0.0**	**100**
Asia-Pacific	**73.4**	**17.3**	**8.7**	**0.6**	**100**
China	**33.4**	**59.1**	**7.2**	**0.3**	**100**
Europe	**42.7**	**30.9**	**24.3**	**2.1**	**100**
India	**90.8**	**8.6**	**0.6**	**0.0**	**100**
Latin America	**71.1**	**26.5**	**2.3**	**0.1**	**100**
North America	**27.6**	**30.5**	**35.0**	**6.9**	**100**
World	**63.9**	**26.6**	**8.7**	**0.8**	**100**

Source: Original estimates; see text for explanation of methods

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