

Hurun Global Rich List 2021

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(2 March 2021, Beijing and Mumbai) Hurun Report today released the Hurun Global Rich List 2021, a ranking of the US Dollar billionaires in the world. Wealth calculations are a snapshot of 15 January 2021. This is the tenth year of the ranking.

WORLD ADDS 412 BILLIONAIRES – 8 BILLIONAIRES A WEEK - TO TAKE TOTAL RECORD TO 3,228 BILLIONAIRES.

ELON MUSK OF TESLA ADDS RECORD US\$151BN TO BECOME RICHEST MAN IN WORLD FOR FIRST TIME, WITH US\$197BN.

CHINA PULLS AWAY FROM USA, LEADING WITH 1058 BILLIONAIRES, UP 259, COMPARED WITH USA WITH 696 BILLIONAIRES, UP 70. CHINA AND USA MAKE UP OVER HALF OF 'KNOWN' BILLIONAIRES IN THE WORLD.

INDIA THIRD WITH 177, UP 40. GERMANY, UK AND SWITZERLAND FOLLOW WITH 100+ EACH.

JEFF BEZOS, LAST YEAR'S RICHEST MAN, SECOND WITH US\$189BN, DESPITE ADDING US\$49BN.

BERNARD ARNAULT, BILL GATES, AND MARK ZUCKERBERG IN THIRD, FOURTH, AND FIFTH PLACES WITH US\$114BN, US\$110BN, AND US\$101BN. RECORD FIVE INDIVIDUALS CROSS US\$100BN MARK.

LUXURY SURGE. BERTRAND PUECH OF HERMES ADDS US\$25BN TO US\$80BN, MAKING THIS FIRST TIME TWO FROM THE LUXURY INDUSTRY IN TOP 10, THE OTHER BEING BERNARD ARNAULT OF LVMH WITH US\$114BN.

CALIFORNIA-BASED AUSTIN RUSSEL, AT 25YRS, OF CAR SENSOR MAKER LUMINAR TECHNOLOGIES YOUNGEST SELF-MADE BILLIONAIRE WITH US\$3.5BN, FOLLOWED BY UK-BASED BENJAMIN FRANCIS (US\$1.1BN) OF GYMSHARK, HK-BASED SAM BANKMAN-FRIED (US\$10BN) OF BLOCKCHAIN PLATFORM FTX, AS WELL AS ANDY FANG (US\$2.8BN) AND STANLEY TANG (US\$2.8BN) OF US FOOD DELIVERY PLATFORM DOORDASH, ALL 28YRS.

BEIJING IS WORLD'S BILLIONAIRE CAPITAL FOR THE 6TH YEAR RUNNING WITH 145 BILLIONAIRES LIVING THERE. NEW YORK SLIPS TO THIRD PLACE, AFTER SHANGHAI ADDED 30 BILLIONAIRES TO 113. SIX OF TOP 10 CITIES WITH HIGHEST CONCENTRATION OF BILLIONAIRES ARE NOW IN CHINA.

CORONAVIRUS DROVE UP BILLIONAIRES FROM HEALTHCARE AND RETAIL FASTEST. SPECIFIC WINNERS WERE ELECTRIC VEHICLES AND ECOMMERCE.

ZHONG SHANSHAN, 67, OF BOTTLE WATER MAKER NONGFU WAS THE BIGGEST NEW FACE, SHOOTING STRAIGHT INTO THE TOP 10 WITH US\$85BN AND ASIA'S NUMBER ONE SLOT.

TIKTOK FOUNDER ZHANG YIMING, 38, ADDS US\$40BN TO BREAK INTO TOP 30 WITH US\$60BN

FAST RISERS. HUANG ZHENG, 41, OF ECOMMERCE PLATFORM PINDUODUO ADDS US\$51BN TO BREAK INTO TOP 20 WITH US\$69BN. BRIAN ARMSTRONG, 38, OF CRYPTO EXCHANGE COINBASE ADDS US\$10BN TO BREAK INTO TOP 200 WITH US\$11.5BN.

CALIFORNIA-BASED ERIC YUAN ZHENG, 51, OF ZOOM CONTINUED TO DEFY GRAVITY, WITH WEALTH RISING FOUR-FOLD TO US\$19BN.

BRIAN CHESKY, 39, OF AIRBNB, SAW HIS WEALTH REBOUND, TRIPLING TO US\$14.5BN

LEADING AUTHORITY ON GLOBAL WEALTH RELEASES 10TH HURUN GLOBAL RICH LIST.

Key Findings

- 1. 3,228 BILLIONAIRES IN THE WORLD**, UP FROM 414 LAST YEAR AND 1,039 OR 47% FROM FIVE YEARS AGO.
- 2. WEALTH HITS NEW RECORDS, AGAIN:** DESPITE CORONAVIRUS TOTAL WEALTH OF BILLIONAIRES ROSE US\$3.5TN OR 32% TO US\$14.7TN.
- 3. BY CONTINENT.** ASIA ACCOUNTS FOR 51% OF THE WORLD'S BILLIONAIRES, AND 45% OF THEIR WEALTH, COMPARED WITH NORTH AMERICA WITH 24% OF THE BILLIONAIRES AND 33% OF THE WEALTH.
- 4. Rise of India.** India now has 209 billionaires, of which 177 live in india, compared with 689 in the US. india last year added billionaires at a similar rate to the US, 50 compared with 69.
- 5. BY INDUSTRY. RETAIL GENERATED 10.3% OF TOTAL WEALTH**, FOLLOWED BY CONSUMER GOODS 9.6%, MEDIA & ENTERTAINMENT 8.2% AND SOFTWARE & SERVICES 7.9%. BY NUMBER OF BILLIONAIRES, HEALTHCARE AND REAL ESTATE WERE THE PRIMARY SOURCES OF WEALTH FOR 8.7% OF BILLIONAIRES EACH, FOLLOWED BY CONSUMER GOODS 8.6%, INVESTMENTS 8.2% AND RETAIL 8.0%.
- 6. GOING UP:** 2312 SAW THEIR WEALTH INCREASE, OF WHICH 610 WERE NEW FACES. FOR NEW FACES, CHINA LED WITH 318, FOLLOWED BY THE USA AND INDIA WITH 95 AND 50. NEW FACES CAME FROM HEALTHCARE (84), SOFTWARE & SERVICES (69), CONSUMER GOODS (62), RETAIL (42), INDUSTRIAL PRODUCTS (38) AND FOOD & BEVERAGES (37).
- 7. FASTEST RISERS IN ONE YEAR.** 161 INDIVIDUALS ADDED US\$5BN OR MORE TO THEIR WEALTH OVER THE PAST YEAR, LED BY 84 FROM CHINA, 38 FROM USA AND 5 FROM INDIA.
- 8. DOWN.** ONLY 635 SAW THEIR WEALTH DECREASE AND THERE WERE 194 DROPOFFS. 32 DIED.
- 9. 121 ARE FORTY OR UNDER**, OF WHICH 77 ARE SELF-MADE, UP 32 FROM LAST YEAR. 77 SELF-MADE AND 44 INHERITED.
- 10. 231 SELF-MADE WOMEN**, UP 51 FROM LAST YEAR. CHINA DOMINATED WITH 66% OF THE WORLD'S SELF-MADE WOMEN BILLIONAIRES, LED BY **ZHONG HUIJUAN, 60, OF DRUG-MAKER HANSOH** WITH US\$23BN. RICHEST WOMAN IN THE WORLD IS **ALICE WALTON, 71, OF WALMART**, WITH US\$74BN.

11. 13.4% ARE IMMIGRANT BILLIONAIRES, UP FROM 10.6%. USA LED WITH 101 FIRST GENERATION IMMIGRANT BILLIONAIRES, FOLLOWED BY 46 IN THE UK AND 29 IN SWITZERLAND. ELON MUSK OF TESLA (BORN SOUTH AFRICA) AND SERGEY BRIN OF GOOGLE (BORN RUSSIA) ARE THE RICHEST IMMIGRANTS.

12. BLOCKCHAIN HAD 17 BILLIONAIRES, MAINLY FROM CRYPTO CURRENCY.

13. 71% SELF-MADE AND 29% INHERITED. OF THOSE WHO INHERITED A FORTUNE, 72% HAVE GROWN IT AGGRESSIVELY, EG MUKESH AMBANI OF RELIANCE INHERITED THE BEST PART OF US\$10BN IN 2002 AND HAS GROWN THAT TO US\$83BN TODAY.

14. 69% B2C, 31% B2B. 69% MADE THEIR MONEY FROM SELLING TO CONSUMERS, WHILST 31% SELL TO BUSINESSES.

15. 63% SELL PHYSICAL PRODUCTS, OF WHICH 83% MANUFACTURE THEIR OWN PRODUCTS. 37% SELL SOFTWARE & SERVICES.

16. Dropouts. This year's highest profile dropouts were **Luckin Coffee founders Lu Zhengyao (US\$4bn last year) and Jenny Qian Zhiya**, 44, after Luckin was found to have fraudulently increased their profits. **Chen Feng (US\$2bn last year) of debt-ridden HNA** dropped out after the government pulled the plug on its massive debts. **Adam Neumann** dropped out after WeWork's failed IPO. **Markus Braun of Wirecard** was arrested for a US\$2bn accounting scandal. **EasyJet**, a Covid-19 casualty, was 90% down in revenues, with the result that Clelia Haji-Ioannou (49), Polys Haji-Ioannou (60) and Stelios Haji-Ioannou (51) dropped off. A 20% devaluation in the Brazilian Lira coupled with a 30% reduction in the share price of **Camargo Corrêa** dropped Regina De Camargo Pires Oliveira Dias (65), Renata De Camargo Nascimento (68) and Rosana Camargo De Arruda Botelho (69) from this year's list.

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The List at a glance

The *Hurun Global Rich List 2021* ranked 3228 billionaires from 2402 companies and 68 countries.

2312 saw their wealth increase, of which 610 were new faces. 635 saw their wealth decrease, and there were 194 drop-offs. 32 died. 282 saw their wealth stay the same. The average age is 65.

Hurun Report chairman and chief researcher Rupert Hoogewerf said, "Despite the disruption caused by Covid-19, this year has seen the biggest wealth increase of the last decade. A stock markets boom, driven partly by quantitative easing, and flurry of new listings have minted eight new dollar billionaires a week for the past year. The world has never seen this much wealth created in just one year, much more than perhaps could have been expected for a year so badly disrupted by Covid-19."

"The speed of wealth creation is nothing short of staggering. Three individuals added more than US\$50bn in a single year, led by Elon Musk with US\$151bn, on the back of the rise of e-cars, whilst e-commerce billionaires Jeff Bezos of Amazon and Colin Huang of Pinduoduo added US\$50bn each. At this rate, expect to see fifty or more break through the US\$100bn mark within the next five years."

“China has added more new faces than the rest of the world combined, and pulled away big time from the USA in the past year. Despite the Trade War with the USA, China added 259 new billionaires, to become the first country in the world to top 1000 ‘known’ dollar billionaires with 1058, more than the combined total of the next three countries of the USA, India and Germany. In the last five years, China has added 490 billionaires, compared with 160 in the US.”

“Asia has, for the first time in perhaps hundreds of years, more billionaires than the rest of the world combined. Wealth creation is moving to Asia.”

“Elon Musk is the fourth person to take the title of the Richest Person in the World in the last decade, and at 49yrs is the youngest. Bill Gates was Number One four times, Jeff Bezos three times and Carlos Slim Helu twice.”

“Don’t bet against the billionaires. The first two months of the outbreak wiped out massive amounts of wealth, the second two months saw a V-shaped recovery and since June the new economy, led by digital, has boomed to record heights.”

“EVs, e-commerce, blockchain and biotech have been the fastest growing industries of the past year.”

“Billionaires have added in the past year the equivalent of the GDP of Germany to take their wealth to the equivalent of China. They added US\$3.5tn to take their total wealth to US\$14.7tn, a huge concentration of economic power.”

“We are currently right in the heart of a new industrial revolution, with the ABCDEs – that is AI, blockchain, cloud, data and ecommerce - creating new opportunities for entrepreneurs and leading to a concentration of wealth and economic power on a scale never seen before. The world’s billionaires now have US\$14 trillion of wealth between them, more than the GDP of China last year.”

“The cut-off to make the Top 10 ten years ago was US\$25bn, today it is US\$80bn. To make the Top 100 or Top 1000 has also more than doubled.”

“Billionaires are growing in social influence. Bill Gates, for example, has over 50 million followers on Twitter, followed by Elon Musk and Oprah Winfrey with over 40 million followers. In China, the likes of Jack Ma of Alibaba and Lei Jun of mobile phone maker Xiaomi have over 20 million viewers on Weibo. Former US President Donald Trump used to have the biggest social media following with over 80 million followers, before being banned from Twitter and other social media in January.”

“It has been a good year for the stock markets generally. Nasdaq and Shenzhen led the way with an increase of just over 40%, followed by India and Japan over 20%. The US dollar depreciated against the Euro by 9%, Chinese Yuan 7% and British Pound by 3%, whilst rising against the Russian Rouble by 16% and Indian Rupee by 2%.”

“First generation immigrant billionaires are on the rise, accounting for 14% of the list, up from 11% last year. The countries with the most first generation immigrant billionaires are the US, UK, Switzerland, Singapore and Russia.”

“Traditional HK entrepreneurs of the likes of Lee Shau Kee, Li Ka-shing and Henry Chen are now being dwarfed by their mainland counterparts. Within the Top 50 in China, only three Hong Kong entrepreneurs still make the cut. Shenzhen has overtaken its neighbour Hong Kong in terms of the number of billionaires living there 105 to 82.”

“Billionaires are not keeping up with philanthropy, making money much faster than they are giving it away.”

“How many billionaires are there in the world? The world today has probably 7500 dollar billionaires, up 1000 on last year, assuming that for every one we found, we have probably missed at least one if not more, particularly from the Gulf states. We have found 696 billionaires in the USA, for example, suggesting the true number should be at least double that, perhaps as many as 1500. In China, we have found over 1000, but the actual number is probably closer to 2500.”

“The *Hurun Global Rich List* tells the story of the world economy through the stories of the world’s most successful entrepreneurs”.

Shimao spokesman said, “Shimao Hong Kong-Zhuhai-Macao Port City is delighted to be the title sponsor of the *Hurun Global Rich List 2021*, a bellwether of the world economy and the new engine of China's economic growth. It is opposite Hong Kong, next to Macao and transits around the world, enjoying the dividends of two national policies, namely, *Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area* and *the Belt and Road Initiative*. It is a world-class port property on the Hong Kong-Zhuhai-Macao Bridge and ‘three places interchange’ in China. Shimao has teamed up with the designers and builders of Dubai’s Burj Khalifa and over 300 international masters to create a blueprint for the future global coastal city. It will gather 1 coastal park, 2 international convention and cultural centers and theme businesses, 5 luxury hotel clusters, and plans to introduce 20 headquarters of multinational enterprises. In the future, it will become a global economic bridgehead and tourist destination.”

Top Ten - Hurun Global Rich List 2021

3 new faces in the Top 10: Elon Musk, Zhong Shanshan, and Bertrand Puech. The Top 10 added US\$169bn over the year and are now worth US\$1.1 trillion or 7.5% of the total list. 6 are from the USA, 2 from France and 2 from the emerging economies of China and India. The Top 10 grew their wealth over 50% on average.

Rank	Name	Wealth US\$bn	Change YOY	Main Company	Age	Country of residence
1*	Elon Musk	197	328%	Tesla	49	USA
2↓	Jeff Bezos	189	35%	Amazon	57	USA
3↓	Bernard Arnault	114	7%	LVMH	71	France
4↓	Bill Gates	110	4%	Microsoft	65	USA
5-	Mark Zuckerberg	101	20%	Facebook	36	USA
6↓	Warren Buffet	91	-11%	Berkshire Hathaway	90	USA
7*	Zhong Shanshan	85	New	YST	67	China
8↑	Mukesh Ambani	83	24%	Reliance	63	India

9-	Steve Ballmer	80	19%	Microsoft	64	USA
9*	Bertrand Puech & family	80	45%	Hermes	84	France

Source: Hurun Research Institute 2021

↑ Rank increase yoy ↓ Rank decrease yoy - No Rank change yoy * New to Top 10

Elon Musk, 49, has become the world's richest person, adding US\$151bn over the last year, which works out at just under a billion dollars every two days, to take him to US\$197bn. The bulk of his wealth is from his 21% share of Tesla, which is worth just under US\$800bn. SpaceX, in which Musk has a 52% share, added US\$13bn in value in the past year, after becoming the first private company to put people into orbit, an achievement previously claimed by just three global superpowers. Musk has not been far from the headlines all year, most recently last month, when he announced a US\$1.5bn investment from Tesla into bitcoin. Other projects that have gained attention include the Boring Company which has been digging tunnels to operate high-speed rail service around the Las Vegas Convention Center and Neuralink, which aims to create a working brain to machine interface. Curiously, in 2013, Musk almost sold Tesla to Google for US\$11bn.

Jeff Bezos, 57, is second with US\$189bn, up from US\$49bn. Bezos and Musk now make up the 'Big Two' in the world, alternating for the title of the richest person, and competing in the field of space exploration. In the past year, Bezos committed US\$10bn to combat climate change and bought an estate in Beverly Hills, California, for US\$165mn. Ex-wife MacKenzie Scott, 50, was also up US\$17bn to US\$61bn to maintain a Top 25 place.

'Luxury King' Bernard Arnault, 71, of LVMH dropped down to one place to third with **US\$114bn**. At the outset of the outbreak, Arnault was down US\$25bn but has since bounced back to end the year with 7% more than last year. The biggest news for Arnault this year was the successful takeover of US luxury brand Tiffany for US\$16bn in December, with his son Alexandre Arnault taking a senior leadership position there.

Bill Gates, 65, was fourth with US\$110bn, up 4%. Gates made the headlines in March last year after resigning as a director of Microsoft, to focus on his philanthropy. Gates has become the largest farmland owner in the USA with holdings of 242,000 acres of land. The Gates Foundation donated US\$250mn towards Covid relief.

Mark Zuckerberg, 36, who became a billionaire at the age of 23, broke through the US\$100bn mark for the first time to keep a Top 5 place with his wealth up 20%. Facebook today has 2.8 billion registered users, up 12%, despite facing growing anti-trust headwinds from the US government. Zuckerberg continued to make headlines this past year, first for changing the privacy policy of WhatsApp that allows Facebook to share its extensive data and second with the decision to block news content in Australia.

Warren Buffett, 90, of Berkshire Hathaway, hung on to a Top 10 spot, with **US\$91bn**, despite losing US\$11bn last year, more than any other billionaire on the list. Berkshire Hathaway's most substantial investments are in Apple and Bank of America, totalling over US\$90bn, and in the past year bought Dominion Energy Natural Gas assets in a US\$10bn deal.

'Bottled Water King' Zhong Shanshan, 67, took the world by surprise, when he became the first Chinese to break into the *Hurun Global Rich List Top 10* with a personal fortune of US\$85bn on the back of bottled water Nongfu Spring's Hong Kong IPO last September. Hangzhou-based Zhong, who overtook Mukesh Ambani to become the richest Asian, also listed a vaccine business he founded, which today has a market cap of over US\$10bn, making him one of only a handful of entrepreneurs in the world today to found more than one US\$10bn business.

Mumbai-based **Mukesh Ambani**, 63, saw his wealth up 24% to **US\$83bn**, on the back of a surge in the value of energy and telecom giant Reliance. India's largest exporter, Reliance accounts for 8% of the country's exports and 5% of India's total revenues from customs and excise duty. Reliance is planning a calculated shift to renewable energy and has decided to venture into the battery-making business ahead of the electric vehicle boom.

Steve Ballmer, 64, kept a Top 10 place with a 19% increase in his wealth to **US\$80bn**, on the back of Microsoft's share price surge. The owner of NBA team Los Angeles Clippers, Ballmer has donated US\$2bn towards helping lift Americans out of poverty.

Bertrand Puech & family, 84, of French luxury giant Hermes, broke into the Top 10 for the first time, after a 45% increase in his wealth to **US\$80bn**. The fifth-generation descendant of founder Thierry Hermès, Puech and family own 67% of Hermès.

Table - Comparisons with the Top 10 Five Years and Ten Years ago

In the last decade, the Number One's wealth has gone up four-fold, and doubled over five years. Only five of those in the Top 10 five and ten years ago are still there today.

Five Years Ago

Ten Years Ago

	Name	Wealth US\$bn	Country		Name	Wealth US\$bn	Country
1	Bill Gates	80	USA	1	Carlos Slim Helu & family	55	Mexico
2	Warren Buffett	68	USA	2	Bill Gates	50	USA
3	Amancio Ortega	64	Spain	3	Warren Buffett	48	USA
4	Jeff Bezos	53	USA	4	Bernard Arnault	42	France

5	Carlos Slim Helu & family	50	Mexico	5	Larry Ellison	37	USA
6	Mark Zuckerberg	47	USA	6	Amancio Ortega	36	Spain
7	Larry Ellison	46	USA	7	Eike Batista	30	Brazil
8	Charles Koch	44	USA	8	Sheldon Adelson	26	USA
8	David Koch	44	USA	8	Karl Albrecht	26	Germany
10	Bernard Arnault	37	France	8	Mark Zuckerberg	26	USA
10	Michael Bloomberg	37	USA				

Source: Hurun Research Institute

Where they live

China has pulled away big time from the USA in the past year, adding 259 to 1058 to become the first country in the world to top 1000 'known' dollar billionaires. The USA is second with 696 billionaires, up 70. Between the 'Big Two', China and the USA have 54% of the 'known' billionaires on the planet. India added 40 to solidify its third place, followed by Germany, the UK, and Switzerland, each with more than 100 'known' billionaires.

Beijing is the billionaire capital of the world with 145 billionaires living there. Shanghai overtook New York to second place, with 113 billionaires. Shenzhen added 30 billionaires to overtake its neighbour Hong Kong and London for fourth place. Six of the Top 10 cities with the most billionaires were in China.

Table: Where they live

	Country	No. of Billionaires	Change in No. of Billionaires		City	Number of Billionaires	Change in No. of Billionaires
1-	Greater China	1,058	259	1-	Beijing	145	35
2-	USA	696	70	2↑	Shanghai	113	30
3-	India	177	40	3↓	New York	112	14
4-	Germany	141	19	4↑	Shenzhen	105	30
5-	UK	134	15	5↑	London	82	8

6↑	Switzerland	100	12	5↓	Hong Kong	82	6
7↓	Russia	85	-6	7-	Moscow	68	-4
8↑	France	68	17	8↑	Hangzhou	66	24
9↓	Brazil	59	-10	9↑	Guangzhou	61	16
10↓	Thailand	52	-5	10↓	Mumbai	60	10
11↑	Italy	45	2	11↑	San Francisco	56	15
12↓	Japan	44	0	12↓	Bangkok	51	-5
13↑	Australia	43	3	13↑	Paris	44	8
13↑	Canada	40	-1	14↑	New Delhi	40	10
15-	Singapore	35	1	15↑	Singapore	35	1
16↑	Indonesia	32	2	15↓	Sao Paulo	35	-5
16-	South Korea	32	-1	17-	Seoul	32	-1
18↓	Turkey	31	-1	18-	Tokyo	31	1
19-	Spain	29	1	18↑	Foshan	31	12
20↑	Sweden	28	5	20-	Istanbul	28	-1
21↓	Mexico	22	-2	20↑	Los Angeles	28	4
22↑	Israel	20	1	22↓	Taipei	26	-10
22-	Philippines	20	0	23↓	Jakarta	24	2
22↑	UAE	20	1	24↑	Bengaluru	22	5
25-	Denmark	18	1	25↑	Ningbo	21	4
26↓	Chile	17	0	25↑	Stockholm	21	5

26↓	Netherlands	17	0	27↓	Sydney	19	0
28↑	Malaysia	13	1	27↓	Manila	19	0
28↑	Austria	13	0	27↓	Geneva	19	0
30↓	Monaco	11	-4	27↓	Dallas	19	0
30*	Norway	11	0				

Source: Hurun Research Institute 2021

↑ Rank increase yoy ↓ Rank decrease yoy - No Rank change yoy * New to Top 30

Greater China: The world's absolute No. 1 when it comes to billionaires, with more than the next three countries combined.

Low-key **Zhong Shanshan** took not just the world, but also China, by surprise when he shot to Number One in China, making his money in bottled water. **Pony Ma Huateng of Tencent** added US\$30bn to keep him at second place with US\$74bn. **Colin Huang Zheng, 41**, continued his meteoric rise, adding US\$51bn to third place with US\$69bn. Last year's Number One **Jack Ma Yun of Alibaba, 57**, dropped out of the Top Three for the first time in three years, after China's regulators reined in Ant Group and Alibaba on anti-trust issues. Another big surprise was **Zhang Yiming, 38, of ByteDance**, who broke into the Top 5 after a surge in the popularity of TikTok in China and across the world. Following the IPO of Kuaishou, which today has a valuation of around US\$200bn, the much bigger ByteDance is now looking at potentially being one of Top 10 most valuable companies in the world.

For the first time since records began, there is no real estate entrepreneur in the China Top 10 with **Li Ka-shing** and **Xu Jiayin** both dropping out of the Top 10.

The combined wealth of the China-resident billionaires was US\$4.5 trillion, up 73% on last year.

Led by Beijing, 6 Chinese cities made the top 10 cities and 9 in the Top 30. The average age is 59, six years younger than the average of the global list. China is the number 1 in the world in terms of generating self-made billionaires and is home to 70% of the world's self-made female billionaires. 15 non-Chinese billionaires, up from 9, were living in China, mostly in HK. **John Oyler, 53, of cancer treatment biotech BeiGene** was the richest non-Chinese living in mainland China, with his wealth more than doubling to US\$3.3bn.

876 saw their wealth increase, of which 316 were new faces. 127 decreased and 59 dropped off. 55 stayed the same. Notable increases include:

- Elon Musk may be leading the world with Tesla, but China's e-car industry is booming, led by **Zeng Yuqun, 53, of lithium battery maker CATL**. Zeng, the *Hurun Person of the Year 2020*, broke into the Top 50 with a US\$34bn fortune, up US\$20bn in a year, followed by the 'Big Three' traditional carmakers: **Li Shufu, 58, of Geely** added US\$10bn in the year to take him to US\$25bn, whilst **Wang Chuanfu, 55, of BYD** and **Wei Jianjun, 57, of Great Wall Motors**, each tripled to US\$19bn. Of the 'new kids on the block', **He Xiaopeng, 44, of Xpeng** saw his wealth double to US\$11bn and **Li Bing**,

47, of Nio saw his wealth rise 10-fold to US\$10bn. There were even two e-bike makers who made the list this year: **Dong Jinggui, 51, of Yadea** with US\$4.6bn and **Li Yinan, 51, of Niu Technologies** with US\$1.2bn.

- **Wang Xing, 42, of food delivery platform Meituan**, the *Hurun Person of the Year 2019*, saw his wealth more than quadruple to US\$34bn and a Top 50 place in the world.

- Video streaming in China has had a bumper year in general, led by the IPO of **Kuaishou**, which minted **founders Su Hua, 39, and Chen Yixiao, 36**, US\$24bn and US\$19.5bn respectively. **Chen Rui, 43, of video sharing platform Bilibili**, saw his wealth up six-fold to US\$7.2bn. These higher than expected valuations have driven up the valuation of market leader ByteDance to US\$400bn.

- Vaping has become a big business in China. **Chen Zhiping, 45, of personal vaporizer product maker Smoore** shot straight into the world's Top 100 with a US\$19.5bn fortune, and **Kate Wang Ying, 39, of vaping brand RELX** shot straight in with US\$11bn, becoming the most successful self-made female entrepreneur under 40 in the world.

- 34yr-old husband and wife team **Wang Ning and Yang Tao of toy retailer Pop Mart** jumped straight into the Top 500 with US\$8bn. Pop Mart sells figurines for about US\$8 each in packaging that doesn't allow buyers to see what's inside, so-called 'blind boxes'.

- **Chen Jianhua, 51, and Fan Hongwei, 54, of Suzhou-based Hengli**, which makes textile fibers for the apparel industry, have seen their wealth up US\$25bn to US\$40bn and a Top 10 place in China, on the back of a consolidation of their industry.

- Restaurants, hotels and even airlines have had a strong year. **Zhang Yong, 50, and Shu Ping, 51, of hotpot restaurant chain Haidilao** saw their wealth up US\$22bn to US\$38bn. **Ji Qi, of budget hotel chain Home Inn** was up 50% to US\$4.6bn, and **Wang Zhenghua, 77, of budget airline Spring Airlines**, was up 58% to US\$1.9bn.

- **Zuo Hui, 50, of property finding platform KE** added US\$18bn to US\$21bn, one of the fastest risers in the world.

- Vaccine, medical equipment and PPE makers have had a strong year. **Jiang Rensheng, 68, of vaccine biotech Zhifei Biological** tripled to US\$26bn. **Li Xiting, 70, and Xu Hang, 59, of medical equipment maker Mindray** saw their wealth double to US\$23bn each. **Li Jianquan, 64, of PPE maker Winner** broke into the list with US\$8.1bn.

- **Huang Jinfeng, 38, of Yatsen**, better known as the founder of cosmetics start-up Perfect Diary, broke into the list with US\$3.7bn. Perfect Diary has been one of the hottest stocks of the year in China.

- **Pig farmers Qin Yinglin and Qian Ying of Muyuan** saw their wealth rocket up by US\$22bn to US\$41bn, cementing their place in the China Top 10. Their wealth is up US\$35bn in two years.

- With the stock markets this hot, stock brokers have had a good year. **Qi Shi, 51, of online broker Eastmoney** saw his wealth more than triple to US\$12.5bn.

- Robot vacuum cleaners have had a good year. **Qian Dongqi, 63, of Ecovacs** was up five-fold to US\$7.2bn, whilst **Chang Jing, 39, of Roborock Technology** broke into the list with US\$2.8bn.

- **Chen Bang, 56, of eye clinic Aier Ophthalmology** saw his wealth triple to US\$26bn.

- **Husband and wife couple Sun Piaoyang and Zhong Huijuan** saw their combined wealth up US\$15bn to US\$43bn on the back of a boom in leading healthcare companies. In the last two years, their wealth is up US\$32bn.

- **Yu Renrong, 55, of Will Semiconductors** continued to see his wealth shoot up, doubling to US\$14bn, which means his wealth is up 12 times in two years. In the past year, Yu pledged to donate US\$3bn to build a university in his hometown.
- Tech stars. Beijing-based **Xiaomi founder Lei Jun, 52**, more than doubled to US\$31bn and a Top 50 place in the world; Beijing-based **Li Yongxin, 45, of civil service test prep platform Offcn**, saw his wealth more than double to US\$22bn and a Top 100 place in the world, as well as becoming the world's richest education entrepreneur; **Liu Qiangdong, 48, of JD** and **Robin Li, 52, of Baidu**, both saw their wealth more than double too, to bring them into the Top 100 in the world; **Ren Zhengfei, 77, of Huawei**, was one of the few to see his wealth drop in China, down 3% to US\$2.9bn.
- **Huang Guangyu, 52, of electronics retailer Gome** was released from prison after serving 12 years. Huang's wealth was up over 50% to US\$5.3bn.

Chinese diaspora. 34.6%, up from 30.2% last year, of the world's billionaires are of Chinese origin, significantly higher than the 20% of the world's population that China has today. Outside of Greater China, the Chinese diaspora is based predominantly in South East Asia, led by Singapore.

China's billionaires were split into mainland China with 910 (+241), Hong Kong 82 (+12), and Taiwan 57 (+6) billionaires. Mainland China has now added 370 in two years. 9 billionaires living in China are not of Chinese origin.

TABLE: Chinese billionaire diaspora around the world

	Residence	No. of Billionaires (Change)
1	Greater China	1049 (+259)
2	Singapore	23 (+3)
3	USA	19 (+5)
4	Philippines	9 (0)
5	Indonesia	7 (0)
6	Thailand	5 (-3)
7	Malaysia	3 (0)
8	UK	0 (-1)
	Total	1115 (+263)

The USA is second behind China with 696 billionaires, up 70. Investments remain the main source of wealth for American billionaires, with 122 billionaires, followed by Software & Services and Media & Entertainment with 90 and 83. Their combined wealth was US\$4.4 trillion, equivalent to 5% of global GDP or a little more than that of Germany. New York had the highest concentration of billionaires (112), followed by San Francisco (56) and Los Angeles (28). California was the state with the most number of billionaires, 186, of which over half are from the Bay Area. The USA is the world capital for immigrant billionaires. The average age of US billionaires increased to 66, two years higher than the average age of the global list.

Interesting entrepreneurs include:

- **San Francisco-based Coinbase founder Brian Armstrong, 38**, was one of the fastest risers of the year, with his wealth up ten-fold to US\$11.5bn, on the back of cryptocurrency platform Coinbase's imminent IPO.
- **France-born Stéphane Bancel, 48**, shot into the list with a US\$4.5bn fortune, on the back of his 8.7% share in Covid-19 vaccine maker Moderna.
- **Holland-born Frank Slootman, 62**, of cloud platform **Snowflake Inc** broke into the list with a US\$4.9bn fortune on the back of Snowflake's large IPO. Three other Snowflake shareholders made the *Hurun list* for the first time.
- **Daniel Gilbert, 59**, of US mortgage lender **Rocket Companies**, lived up to the name of his company as his wealth 'rocketed' up almost six-fold to US\$41bn, to become one of the fastest risers in the world this year.
- **Eric Yuan Zheng, 51**, saw his wealth continue to 'zoom' up four-fold to US\$19bn, as video conferencing Zoom went from having 10 million meetings a day in late 2019, to over 200 million a day in 2020.
- **Bobby Murphy, 32, and Evan Spiegel, 30, of Snapchat** saw their wealth more than double to US\$11bn each.
- **Paris-born Pierre Omidyar, 53, of PayPal**, saw his wealth almost double to US\$18bn. Omidyar started out with eBay, before buying PayPal in 2002 and then spinning it off in 2014.
- **Jack Dorsey, 44, of mobile payments platform Square**, saw his wealth almost triple to US\$15bn. Dorsey made headlines this year for being the one, who ultimately banned Donald Trump from using Twitter, a company he founded and is the CEO of.

India rises to the 3rd spot with 177 billionaires, 40 more than last year. With US\$83bn, Mukesh Ambani, 63, of Reliance is the richest person in India. Healthcare, Consumer Goods, and Chemicals led the way, with 37, 26, and 19 billionaires each. Mumbai is by far the billionaire capital with 61, followed by New Delhi with 40. The average age was 66. There are a further 32 billionaires of Indian origin, living outside of India, led by LN Mittal of ArcelorMittal in London.

150 saw their wealth increase, of which 50 were new faces. 16 decreased and 10 dropped off. 12 stayed the same. Notable increases include:

- **Gautam Adani & family, 58**, saw his wealth almost double to US\$32bn, on the back of Adani Green Energy growing to a US\$20bn valuation.
- **Shiv Nadar & family, 75**, saw his wealth rise to US\$27bn, up US\$10bn, backed by a 66% increase in the share price of the software and services giant HCL.
- **NR Narayana Murthy, 74**, was up 35% to US\$3.1bn. His son-in-law **Rishi Sunak, 40**, is the UK Chancellor of the Exchequer, the most powerful person in the British government after the prime minister.
- **Pankaj Munjal & family, 58**, of cycle manufacturer Hero Cycles, made to the list for the first time with US\$1.2bn on the back of the surging e-bike demand in India.
- Other notable entrants are **Murli Divi & family, 69**, of pharma major Divi's Laboratories and **Kumar Mangalam Birla & family, 53**, of the global conglomerate Aditya Birla Group who grew 72% to US\$7.4bn and 61% to US\$9.2bn.
- **Notable Dropouts:** Scandal hit **BR Shetty** lost his billionaire status for the first time. Shetty's assets have been ordered to be globally frozen by UK Courts. **Ritesh Aggarwal, 27**, of hotel chain Oyo Rooms, lost his billionaire status after the impact of Covid-19. **Kirshore Biyani** of Future Retail, the fastest wealth creator in 2018, dropped out after over-leveraging that blew out of control due to Covid-19. **Rajesh Mehta also dropped out.**

Germany was 4th with 141 billionaires. Retail led with 27 billionaires, followed by Food & Beverages with 20 and Healthcare with 18. Their combined wealth was US\$587bn. The average age is 63. Munich was the preferred city to live in followed by Hamburg. 119 saw their wealth increase, of which 27 were new faces. 16 decreased and 1 dropped off. 6 stayed the same. Notable increases include:

- **Brothers Andreas and Thomas Strungmann** saw their wealth double to **US\$10bn** each, on the back of BioNTech's deployment of a Covid-19 vaccine, in association with Pfizer.
- **Berlin-based Axel Springer CEO Mathias Döpfner, 58**, broke into the list for the first time with US\$2bn, on the back of a gift of a 15% company stake from **Friede Springer, 78**.
- **Peter Alexander Wacker, 69, & family**, of chemical giant **Wacker Chemie**, saw his wealth increase by 82% to US\$5.1bn.
- **The three Munich-based Samwer brothers** saw their wealth up 30% to US\$1.3bn each, on the back of the e-commerce platform **Rocket Internet**.

The UK remains 5th with 134 billionaires, despite adding 15 billionaires. Real Estate and Retail led the way with 26 and 20 billionaires. UK billionaires have a combined wealth of US\$484bn. The UK is second for immigrant billionaires, after the USA. London was the undisputed city of choice for 82 of them.

67 saw their wealth increase, of which 22 were new faces. 25 saw their wealth decrease and 4 dropped off. Notable increases include:

- The UK's biggest individual taxpayer, **Denise Coates, 53, of online gambling platform Bet365**, was the fastest riser, with her wealth doubling to US\$10.5bn.
- Backed by the IPO of Warner Music Group, Ukraine-born **Leonard Blavatnik, 63**, saw his wealth almost double to US\$32bn to take the title of richest person in the UK from the Hinduja brothers.

- Switzerland-born **Guillaume Pousaz, 39, of payments platform Checkout.com**, made the list for the first time with US\$10bn.
- Russia-born **Denis Sverdlov, 42, of e-bus manufacturer Arrival** debuts the list with a wealth of US\$5.2bn.
- **David McMurtry, 80, of engineering company Renishaw**, saw his wealth increase by 44% to US\$2.3bn after Renishaw logged a 45% increase in its share price.
- Portugal-born **José Neves, 44, of ecommerce luxury platform Farfetch**, made the list for the first time with US\$2.9bn.

Switzerland rose above Russia to 6th in the world with 100 billionaires, up by 12. Geneva was the Swiss billionaire capital, with 19, followed by Zurich with 14. Preferred sectors were Healthcare (25), Investments (11) followed by Consumer Goods and Chemicals 9 with each. Their combined wealth was US\$411bn, up 15%. Switzerland is the third biggest billionaire immigration country, with 56 of Swiss-based billionaires born outside of Switzerland.

Russia dropped to 7th position with 85 billionaires, down by 6. All are self-made. The most popular sectors were Energy and Metals & Mining with 21 and 20 billionaires respectively. Moscow was home for 67 of them. Their combined wealth came to US\$393bn, up 8.4%. With US\$29bn Vladimir Potanin, 60, of mining giant Interros, is the richest Moscow-based billionaire. The richest Russia-born entrepreneur is California-based Sergey Brin, 47, of Alphabet.

France rose to 8th position with 68 billionaires, 17 more than last year. Their combined wealth was US\$534bn, up 22.7%. The preferred sector was Consumer Goods and Food & Beverages and with 14 and 8 billionaires respectively. Paris is the preferred city and is home to 44 billionaires. France's five richest individuals all made their wealth in luxury, led by Bernard Arnault of LVMH, followed by Bertrand Puech of Hermes, Francoise Bettencourt Meyers of L'Oreal, Francois Pinault of Kering, and Alain Wertheimer of Chanel.

Brazil slipped to the 9th spot with 59 billionaires, 10 less than last year. The combined wealth of the Brazilian billionaires was US\$166bn, 9.8% less than last year. The preferred sectors were Financial Services and Healthcare with 15 and 9 billionaires. Sao Paulo was the preferred city for 35 of Brazil's 59 billionaires. The richest man in Brazil is Marcel Herrmann Telles of investment firm 3G Capital with US\$9.2bn.

Thailand slipped to the 10th position with 52 billionaires. Their combined wealth was US\$123bn. The preferred sector is Food & Beverages with 31 billionaires. Bangkok is the preferred city for almost all Thai billionaires.

Where is all this new wealth coming from?

New Entrants to Top 100. There were 30 new entrants to the Top 100, led by Zhong Shanshan of YST, who shot straight into 7th place with US\$85bn. Miriam Adelson of Las Vegas Sands, inherited from husband Sheldon, who died in last year.

TABLE: Top 10 additions into the Hurun Top 100

Rank	Name	Net Worth US\$Bn	% change	Main Company	Age	Country of Residence
7	Zhong Shanshan	85	New	YST	67	China
26	Zhang Yiming	54	291%	ByteDance	38	China
33	Daniel Gilbert	41	462%	Rocket Companies	59	USA
43	Zeng Yuqun	34	146%	CATL	53	China
43	Wang Xing	34	347%	Meituan	42	China
46	Pang Kang	33	200%	Haitian	65	China
50	Miriam Adelson & family	31	New	Las Vegas Sands	75	USA
50	Lei Jun	31	114%	Xiaomi	52	China
54	Liu Qiangdong & Zhang Zetian	29	125%	JD	48, 28	China
58	Ernest Garcia II	27	New	Carvana	63	USA
71	Su Hua	24	728%	Kuaishou Technology	39	China

Source: *Hurun Global Rich List 2021*

Source of Wealth by Industry – Hurun Global Rich List 2021

Healthcare was the fastest riser of the year. Healthcare and Real Estate were the main source of wealth for the world's billionaires, followed by Consumer Goods, Investments, Retail and F&B.

TABLE: Source of Wealth – Hurun Global Rich List 2021

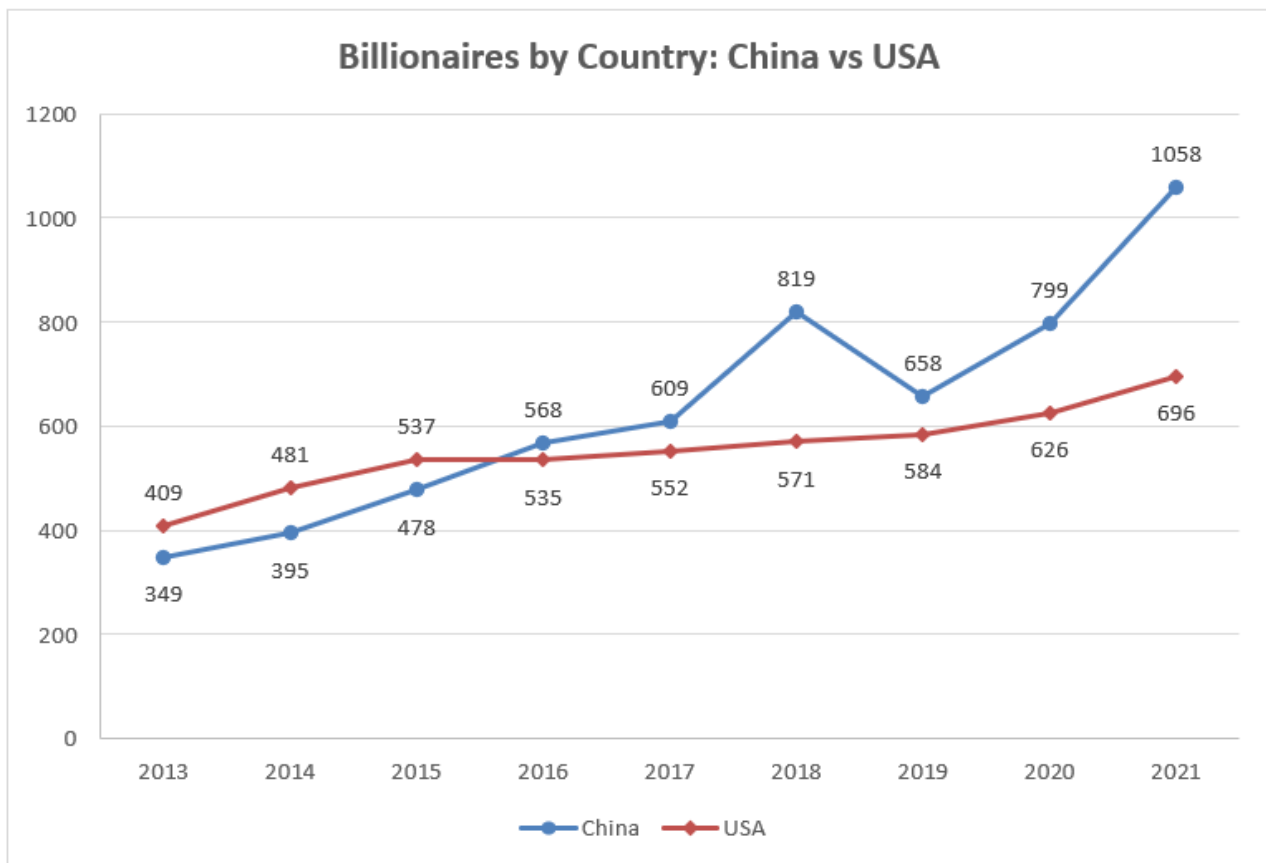
	Industry	% of Billionaires	% Change	% Wealth	Richest person	Main Company
1↑	Healthcare	8.70%	55%	7.30%	Jiang Rensheng & family, Chen Bang	Zhifei Biological Products, Aier Ophthalmology
1↑	Real Estate	8.70%	6%	6.90%	Yang Huiyan & family	Country Garden

3↑	Consumer Goods	8.60%	31%	9.60%	Bernard Arnault	LVMH
4↓	Investments	8.20%	9%	7.70%	Warren Buffet	Berkshire Hathaway
5↓	Retail	8%	33%	10.30%	Jeff Bezos	Amazon
6↓	Food & Beverages	7.60%	32%	7.10%	Zhong Shanshan	YST
7↑	Software & Services	6.90%	45%	7.90%	Bill Gates	Microsoft
8↓	Media & Entertainment	5.80%	28%	8.20%	Mark Zuckerberg	Facebook
9-	Financial Services	5.40%	15%	4.80%	Michael Bloomberg	Bloomberg
10↑	Industrial Products	4.50%	64%	3.10%	Chen Jianhua & Fan Hongwei	Hengli

Source: *Hurun Global Rich List 2021*

↑ Rank increase yoy ↓ Rank decrease yoy - No Rank change yoy

Comparison of China vs USA billionaires. 2016 was the year that China overtook the USA in terms of billionaires.



Investors have had a strong year. Tokyo-based **Masayoshi Son, 63, of Softbank** came back strongly, after last year's challenges with WeWork, to grow US\$17bn to US\$40bn and a Top 50 place in the world. HK-based **Neil Shen Nanpeng, 54, of Sequoia China** had a storming year with big investments in Meituan and Pinduoduo to US\$6.9bn, whilst Beijing-based **Zhang Lei, 49, of Hillhouse**, almost doubled to US\$5.9bn on the back of strong investment returns in biotech. Both broke into the Top 500 of the world.

Crypto billionaires Season 2 - The Resurrection: After an initial rise in 2018, the crypto billionaires then faced a sharp price correction, until this year when Bitcoin surpassed US\$50,000 and Coinbase' filing for an IPO at an unconfirmed valuation of close to US\$100bn. This year saw a net addition of 17 crypto billionaires, deriving their wealth from holding currency tokens, running crypto exchanges and proving tech capabilities to support the ecosystem.

Blockchain had 17 billionaires, predominantly generated by crypto exchanges, investors, and crypto miners. The cumulative wealth of blockchain billionaires was US\$77bn with 11 new faces. Crypto exchanges were led by **Brian Armstrong, 38, of Coinbase** with US\$11.5bn. Crypto investors in the list include twin brothers **Cameron and Tyler Winklevoss**, both 39, with US\$2.8bn each, and the founders of Ripple, **Chris Larsen, 60, Jed McCaleb, 46, and Brad Garlinghouse, 50,** with US\$5.1bn, US\$3.2bn and US\$1.4bn respectively.

Satoshi Nakamoto, the name used by the founder of bitcoin, ought to be the richest crypto entrepreneur, with an estimated US\$50bn and a Top 25 place in the world, based on his one million bitcoins at a price of US\$50,000 a coin. However, since his real identity is not known nor even if he is alive, Hurun Research has left him off the list. **Vitalik Buterin, 27, of Ethereum** should probably also make the list but his holdings in Ethereum are not clear, so did not feature on this year's list.

TABLE: Blockchain Billionaires

	Name	Net Worth US\$Bn	% change	Main Company	Country of Residence	Source of Wealth
1	Brian Armstrong	11.5	1050%	Coinbase	USA	Crypto Exchange
2	Sam Bankman-Fried	10	New	FTX	China	Crypto Exchange
3	Zhao Changpeng	8	208%	Binance	Singapore	Crypto Exchange
4	Chris Larsen	5.1	292%	Ripple	USA	Crypto Currency
5	Jed McCaleb	3.2	New	Ripple	USA	Crypto Currency
6	Barry Silbert	3	New	Digital Currency	USA	Crypto Currency
7	Tyler Winklevoss	2.8	New	Gemini	USA	Crypto Currency
7	Cameron Winklevoss	2.8	New	Gemini	USA	Crypto Currency
9	Michael Saylor	2.4	New	MicroStrategy	USA	Crypto Currency
9	Matthew Roszak	2.4	New	Bloq	USA	Crypto Currency
11	Li Lin	2	82%	Huobi Technology	China	Crypto Exchange
12	Tim Draper	1.9	New	Draper Associates	USA	Crypto Currency
13	Zhan Ketuan	1.8	13%	Bitmain	China	Crypto Currency
14	Xu Mingxing	1.7	21%	OKG Technology	China	Crypto Exchange

14	Michael Novogratz	1.7	New	Galaxy Investment Partners	USA	Crypto Currency
16	Brad Garlinghouse	1.4	New	Ripple	USA	Crypto Currency
17	Dan Morehead	1.1	New	Pandera Capital	USA	Crypto Currency

Source: *Hurun Global Rich List 2021*

The Green billionaires: This year's list witnessed 24 new entrants from green industries. Billionaires from EVs more than tripled their wealth and those from renewable energy increased their wealth by 75%. China dominated the new addition in both renewable and green energy; the fastest wealth creator was **Lin Bin of Nio**, up ten-fold to US\$10bn, although **Elon Musk** topped the growth chart in terms of absolute value by adding US\$151bn to his wealth. US President Biden's election has given the sector an impetus, especially with the US likely rejoining of the Paris Accord.

IPO's

- **China enjoyed a surge in IPOs** led by Kuaishou (worth US\$160bn today), KE (US\$75bn), Nongfu (US\$74bn), Smoore (US\$48bn), RELX (US\$27bn), Xpeng Motors (26bn), Li Auto (US\$23bn) and Pop Mart (US\$16bn).
- **Airbnb**, led by Brian Chesky (Wealth US\$14.5bn), listed with a market cap of more than US\$100bn.
- **Snowflake** doubled in value on its opening day, reaching a market cap of US\$75bn.
- Daniel Gilbert's (Wealth US\$41bn) US mortgage lender **Rocket Companies**, the parent company of Quicken Loans and Rocket Mortgage, went public in August at a valuation of US\$36bn.
- US food delivery app **DoorDash** listed with a US\$32bn market cap in December. Founders Tony Xu (Wealth US\$3.1bn), Andy Fang (Wealth US\$2.8bn), and Stanley Tang (Wealth US\$2.8bn) debuted the *Hurun Global Rich List*.
- **Palantir** is listed at a market cap of US\$22bn. The founder Alexander Karp's (Wealth US\$2.5bn) wealth increased by 92% post listing.
- John Riccitiello's (Wealth US\$1.4bn) **Unity Software**, a company that provides technology to video game developers, listed with a US\$14bn market cap.
- Leonard Blavatnik (Wealth US\$32bn) took **Warner Music** public with a market cap of US\$13bn.

Mergers & Acquisitions

- **Jen-Hsun Huang** (Wealth US\$12.5bn), 57, saw his wealth double to US\$12.5bn, on the back of Nvidia's acquisition of ARM from Softbank for US\$40bn.

- **Anthony Pratt (Wealth US\$6.6bn), 60, of Visy industries** bought Owens-Illinois Glassmaking for US\$790mn.
- Aon owned by **Patrick Ryan** (Wealth US\$3.2bn), 83, and Willis Towers Watson agreed to merge operations under Aon. Following the close of the transaction, 63% of the combined company will be owned by Aon shareholders and 37% will be owned by Willis Towers Watson shareholders.
- **Marc Benioff** (Wealth US\$8.4bn), 56, owned Salesforce acquired Slack for US\$27bn, Under the terms of the agreement, Slack shareholders will receive \$26.79 in cash and 0.0776 shares of Salesforce common stock for each Slack share.
- **Masatoshi Ito (Wealth US\$3.7bn) of Seven and I**, 92, acquired Speedway Gas Stations for US\$21bn
- **Koch Industries** completed the acquisition of enterprise software company Infor for US\$13bn.
- Semiconductor manufacturer Marvell, which is owned by **Dai Weili** (Wealth US\$1.7bn), 58, acquired Inphi, (semiconductor manufacturer) for US\$10bn
- Dutch billionaire **Jitse Groen's, 42, (Wealth US\$2bn), Just Eat** acquired GrubHub for US\$7.3bn. Both are in the business of online food delivery.
- **Alain Bouchard (Wealth US\$4.2bn) of Alimentation Couche-Tard** bought Hong Kong's convenience store company Circle K for US\$360mn.
- **Russell Weiner** (Wealth US\$3.6bn) sold his Rockstar Energy drink to Pepsico for US\$3.8bn.
- **John Collison** (Wealth US\$4.3bn) of Stripe, acquired Nigerian start-up Paystack for US\$200mn.
- **Hillcorp Energy** bought British Petroleum's Alaskan business for US\$5.6bn.
- **Patrick Soon-Shiong** (Wealth US\$9.4bn) of Nant Works, bought California Hospital for US\$135mn which was under bankruptcy.

Giving it Away

- **Colin Huang Zheng** (Wealth US\$69) of Pinduoduo gave away US\$10bn to his team and charity and then handed over the role of CEO.
- **Jeff Bezos** (Wealth US\$189bn) committed US\$10bn to combat climate change.
- **Bernard Marcus** (Wealth US\$6bn) of Home Depot donated a lifetime of US\$2bn to philanthropy.
- **Michael Bloomberg** (Wealth US\$56bn), gave US\$1.6bn to arts, education, public health, and other causes.
- **Xu Jiayin of Evergrande and Chen Bang of Aier** each donated about US\$400 million to charity in the past year.
- **Phillip Ragon** (Wealth US\$2.7bn) of InterSystems, donated US\$200mn to a hospital for cancer research.
- **Jeffrey Skoll** (Wealth US\$5.4bn) of Capricorn Investment, commits US\$100mn for COVID-19 Response Efforts.

- **Luis Carlos Sarmiento** (Wealth US\$7.9bn), of Aval, donated US\$20mn to Help with the Covid-19 Crisis in Colombia.

Billionaires Spending Big

- **Steve Cohen** (Wealth US\$11.5bn) of SAC Capital Advisors bought New York Mets for US\$2.4bn.
- **Dan Friedkin** (Wealth US\$4.6bn) of Gulf States Toyota, bought Italian Serie A football team AS Roma for US\$700mn.
- **Steve Ballmer** (Wealth US\$80bn) bought the Forum in Inglewood, a multi-purpose indoor arena in a US\$400mn cash deal.
- **Jeff Bezos** (Wealth US\$189bn) bought a US\$165mn mansion in California record.
- **Shahid Khan (Wealth US\$8.8bn) of auto components maker Flex N Gate**, sold his yacht Kismet for US\$200mn.
- **Ken Griffin** (Wealth US\$17bn) bought a painting by American artist Basquiat for more than US\$100mn and a double lot on Miami Beach's Star Island for US\$37mn.
- Having sold all his shares in Wynn Resorts in 2018, **Steve Wynn** (Wealth US\$3.1bn) this past year bought two Picasso paintings for US\$105mn.
- The family of Singaporean **Goh Cheng Liang (Wealth US\$22bn), of Nippon Paints**, is said to be the buyer of a bungalow sitting on 101,550 square feet of freehold land in Garlick Avenue, Singapore at a price of about US\$70mn.
- **Michael Bloomberg** (Wealth US\$56bn) bought a Colorado Ranch with 4600 acres for US\$45mn from fellow billionaire Henry Kravis (Rank 338, Wealth US\$8bn), 77, of private equity giant KKR.
- **Leonard Lauder (Wealth US\$23bn) of Estee Lauder** bought a palm beach estate for US\$25mn.
- **Gail Miller (Wealth US\$3.1bn) of Larry H. Miller Group**, sold NBA franchise Utah Jazz for US\$1.6bn to Australian billionaire Mike Cannon-Brookes.
- **John Gandel (Wealth US\$4.1bn) of Chandell**, bought a Bombardier 7500 business jet for US\$73mn.
- **Robert Smith (Wealth US\$6.2bn) of Vista Equity Partners**, bought Two North Palm Beach Homes for US\$48.2mn.
- **Travis Kalanick (Wealth US\$2.9bn), the former CEO of Uber**, bought the Bel Air mansion for US\$43mn.
- **Leslie Alexander (Wealth US\$1.8bn) of Houston Rockets** pocketed US\$16mn for La Jolla Beach House.
- **Paul Fireman (Wealth US\$1.1bn) of Fireman Capital Partners**, sold his Massachusetts Mansion for US\$23mn.

Trouble with the Law

- **Jay Y Lee (Wealth US\$10bn) of Samsung**, imprisoned for stock price manipulation and accounting fraud in connection with a 2015 merger.
- **Bulat Utemuratov (Wealth US\$4bn) of Verny Capital**, was under house arrest and had his asset frozen.
- **Michael Milken (Wealth US\$3.9bn) of Drexel Burham Lambert**, was banned from the securities industry after pleading guilty to securities fraud in 1990. Milken had been pardoned previously by President Trump.
- **San Francisco 49ers owner Eddie DeBartolo Jr.** was pardoned by President Trump after 1998 charges relating to a bribery scandal.
- **Prasert Prasarttong-Osoth (Wealth US\$2.7bn) of Bangkok Dusit Medical Services**, resigned as CEO of Bangkok Airways over charges for share price manipulation.
- **Han Chang-woo (Wealth US\$3.2bn), 89, of Japan-based pachinko chain Maruhan**, sued the eldest of his six children for the return of a loan of US\$4.5mn with interest.
- **In jail.** China-based **Xiao Jianhua of Tomorrow Holdings** with US\$3.9bn.

Political Donations

- **Issac Perlmutter (Wealth US\$5.5bn) of Marvel Entertainment** and wife Laura Perlmutter led donations of US\$15mn to America First Action, a Super PAC dedicated to the re-election of Donald Trump.
- **Miriam Adelson (Wealth US\$31bn)**, the wife of the late Sheldon Adelson of Las Vegas Sands, gave US\$35mn to three super-PACs supporting Donald Trump, which brought the couple's spending on the 2020 election to US\$215mn.

Richest Family. The Walton family of Walmart is the richest family in the world with a cumulative net worth of US\$246bn, more than Elon Musk.

Companies that created most Billionaires. China-based soya sauce brand **Haitian** created more billionaires than any other company in the world with 14, followed by China-based **Alibaba**, Thailand-based conglomerate, **CP Group**, **Cargill** and **Red Bull**.

Deaths

32 billionaires died during the past year. The youngest was Shanghai-based Lin Qi of gaming platform Yoozoo, who was poisoned aged 39 by a former employee. The average age of death was 82, with two making it past 100. Between them, they passed down US\$38bn to 6 family members.

TABLE: The billionaire obituary – Hurun Global Rich List 2021

Name	Company	Country	Age	Wealth 2020 (US\$bn)
Lin Qi	Voozoo	China	39	1.2
Serena Simmons	Valhi	USA	50	1.9
Benjamin de Rothschild	Edmond De Rothschild	France	57	2
Alijan Ibragimov	Eurasian Resources	Kazhakstan	67	1.8
Jorge Horacio Brito	Banco Macro	Mexico	68	1.2
Hans Strothoff	MHK Group	Germany	69	2.8
Saleh Kamel	Dallah Healthcare	Saudi Arabia	78	1.6
Manuel Jove	Fadesa Inmobiliaria	Spain	78	2.3
Lee Kun Hee	Samsung	South Korea	78	17
Heinz Hermann Thiele	Knorr-Bremse	Germany	79	13.8
Suna Kirac	Koc	Turkey	79	2.2
Willibert Krueger	Krueger	Germany	79	1.5
Monika Schoeller	Verlagsgruppe Georg Von Holtzbrinck	Germany	80	2
Joseph Safra	Safra	Brazil	82	16
Ferdinand Piech	Volkswagen	Germany	82	1.4
Eduardo Cojuangco Jr	San Miguel	Philippines	84	1.2
Edmund Ansin	Sunbeam Television	USA	84	1.5
David Barclay	Shop Direct	UK	86	4.3
John Edson	Bayliner Marine	USA	87	1.1

Sheldon Adelson	Las Vegas Sands	USA	87	33
Whitney Macmillan	Cargill	USA	90	6.1
Arne Wilhelmsen	Royal Caribbean Cruises	Norway	90	3.8
Mohammed Abdulaziz Al Rajhi	Al Rajhi Banking & Inv	Saudi Arabia	90	1.8
Nevaldo Rocha	Guararapes Confeccoes	Brazil	91	2
Luigi Rovati	Rottapharm	Italy	91	3.4
Sheldon Solow	Solow Projects	USA	92	3.9
Manuel Moroun	Ambassador Bridge	USA	93	1.3
Jeronimo Arango	Cifra	USA	93	4.6
Sumner Redstone	CBS	USA	97	2.8
Aloysio De Andrade Faria	Banco Alfa	Brazil	99	2.5
Marcel Adams & family	Iberville Developments	Canada	100	1.4
Chang Yun Chung	Pacific International Lines	Singapore	101	1.2

Source: Hurun Research Institute 2021

TABLE: Billionaires by Continents

By Continent. Asia pulled away from North America and Europe, both in terms of new additions and total wealth.

Asia, with 60% of the world's population, accounted for 45%, up from 39% last year, of the US\$14.6tn total wealth of the *Hurun Global Rich List* and 51% of the billionaires. For new faces, Asia contributed 63%, followed by Europe with 14.5% and North America with 14.3%.

Africa has 18 billionaires, led by **Aliko Dangote**, 62, of Dangote Cements.

	Continent	No. of Billionaires	Change in No. of Billionaires YoY	Combined wealth US\$bn
1	Asia	1,653	288	6,619 (+50%)

2	North America	759	68	4,749 (+22%)
3	Europe	660	69	2,804 (+17%)
4	South America	95	-11	268 (-2%)
5	Oceania	44	2	197 (+44%)
6	Africa	18	-3	74 (+4%)

Source: *Hurun Global Rich List 2021*

Stock Markets and Currencies

It has been a good year for the stock markets generally. Nasdaq led the way, up 42.1%, followed by Shenzhen up 40.7%, India's BSE Sensex up 23.4%, Japan's Nikkei Index up 22.9%, Shanghai's SSE Composite Index up 19.8%, MOEX Russia up 13.2%, and Hang Seng Index up 8.6%. The worst performer was the UK, which saw the FTSE100 Index down 12%. Australia's ASX 200 was down 4%.

The US dollar depreciated 14% against the Australian Dollar, 9% against the Euro, and 7% against the Chinese Yuan, as well as 3% against both the British Pound and Singapore Dollar. Currencies that depreciated against the US dollar include Indian Rupee (down 2%), Swiss Franc (down 8%), and Russian Rouble (down 16%), as well as the Brazilian Lira (down 21%) and Argentina Peso (down 42%).

Stats

The cut-off required to break into the Top 1000 was up 17%. The cut-off to the Top 10 was at record levels, US\$80bn, 122% higher than five years ago.

TABLE: Stats – Cut-off through the Years

	Top 10 US\$bn	Top 100 US\$bn	Top 200 US\$bn	Top 500 US\$bn	Top 1000 US\$bn
2012	25	NA	NA	NA	NA
2013	30	10.5	6.1	2.9	1.5
2014	36	11.5	6.9	3.4	2
2015	36	12	5.9	2.6	1.9
2016	37	11	6.6	3.5	2.1

2017	42	12	6.9	3.7	2.2
2018	49	14	9.1	4.8	2.8
2019	53	13	8.2	4.4	2.6
2020	67	15	9.2	4.9	2.9
2021	80	19.5	12	5.9	3.4

Source: Hurun Global Rich List 2021

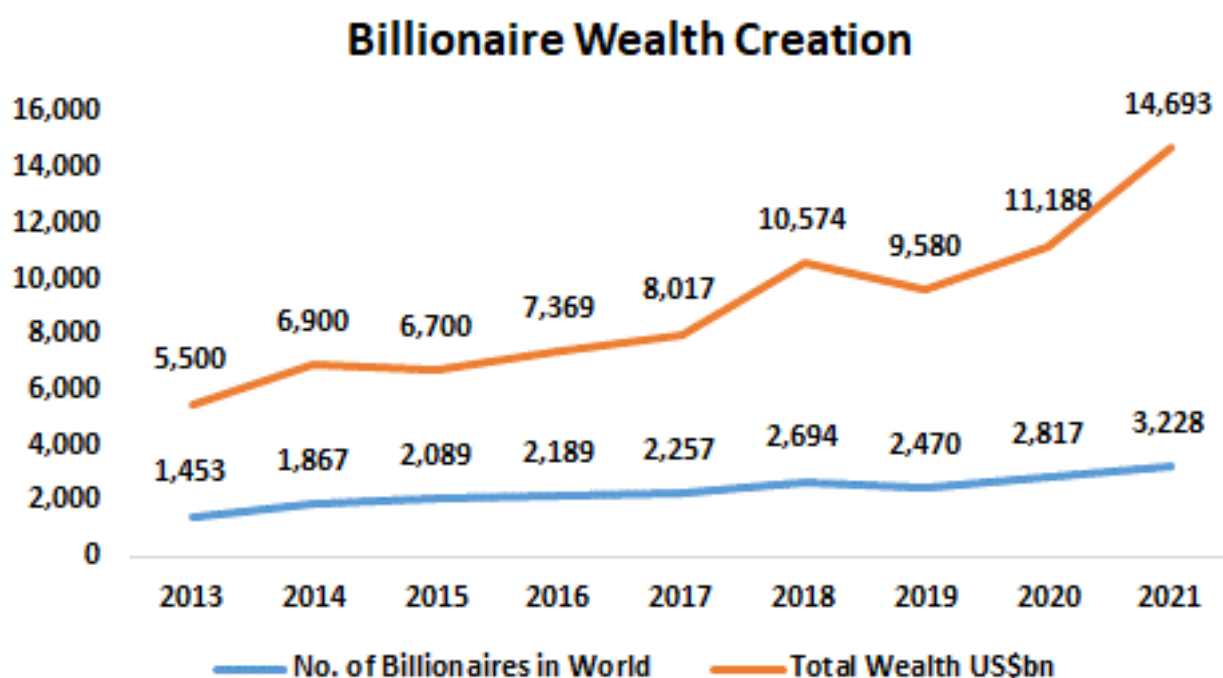


TABLE: Stats – Number of Billionaires through the Years

Every year other than 2019 has produced a new record of billionaires in the last decade, and this year has been no exception. 2021 has produced the record number of billionaires, overtaking the previous record set two years ago, and 90% more than 2013.

In terms of the ‘nine-zero club’, those with US\$10bn or more, this has tripled from 83 ten years ago to 257 this year.

	No. of People on List	Av. Wealth	Total Wealth	Richest Person	US\$bn	Number of Billionaires in Greater China
		US\$bn	US\$bn			
2012*	83	18.2	1,513	Carlos Slim Helu & family	55	5

2013	1,453	3.7	5,500	Carlos Slim Helu & family	66	357
2014	1,867	3.7	6,900	Bill Gates	68	458
2015	2,089	3.2	6,700	Bill Gates	85	478
2016	2,189	3	7,369	Bill Gates	80	568
2017	2,257	3.5	8,017	Bill Gates	81	609
2018	2,694	3.9	10,574	Jeff Bezos	123	819
2019	2,470	3.9	9,580	Jeff Bezos	147	658
2020	2,817	4	11,188	Jeff Bezos	140	799
2021	3,228	5	14,693	Elon Musk	197	1058

Source: Hurun Global Rich List 2021 *In 2012, Hurun Global Rich List only ranked those with US\$10bn

Largest Market Capitalizations of companies founded by billionaires from the Hurun Global Rich List 2021. Microsoft overtook Amazon to become the largest company by market cap. Tencent, Alibaba and ByteDance were the only non-USA companies that makes the Top 10.

	Company Name	Market Value US\$bn	Founded by	Wealth US\$bn
1-	Microsoft	1,650	Bill Gates	101
2-	Amazon	1,561	Jeff Bezos	189
3-	Alphabet	1,172	Larry Page, Sergey Brin	77,77
4*	Tesla	793	Elon Musk	197
5↑	Tencent	788	Pony Ma Huateng	74
6↓	Facebook	716	Mark Zuckerberg	101
7↑	Alibaba	660	Jack Ma Yun	55
8↓	Berkshire Hathaway	547	Warren Buffett	91
9*	Nvidia	340	Jen-Hsun Huang	12.5

↑ Rank increase yoy ↓ Rank decrease yoy - No Rank change yoy * New to Top 10

Self-made degrees: Hurun Research’s bespoke measure of the degree to which billionaires are inherited or self-made. The scorecard is out of five, where 1 is inherited and not active in business, and 5 is self-made without help from parents. Hoogewerf said, “Many billionaires like to portray themselves as self-made, but have actually inherited significant wealth from their parents.”

71% are self-made and 29% are inherited. China is the world’s engine when it comes to self-made billionaires.

TABLE: Hurun Self-Made Scorecard by Country

Self-Made Scorecard	% of Billionaires	TOP 3 Countries (with % of Billionaires)	Example
5	37%	1. Greater China (80%)	Self-made without parental financial support eg Warren Buffett
		2. USA (7.4%)	
		3. UK (1.9%)	
4	34%	1. USA (36.9%)	Self-made, but with a helping hand from parents such as through private education, eg Mark Zuckerberg
		2. UK (7.4%)	
		3. India (7.1%)	
3	22%	1. USA (18.9%)	Born into money but grew business aggressively, eg Mukesh Ambani and Donald Trump
		2. India (11.6%)	
		3. Germany (11.1%)	
2	4%	1. Greater China (27.5%)	Inherited, but active in the business eg Yang Huiyan of Country Garden
		2. USA (24.6%)	
		3. Germany (8.7%)	
1	3%	1. USA (38.1%)	Inherited and not actively involved in the business, eg Laurene Powell Jobs of Walt Disney

		2. Greater China (9.5%)
		3. Australia (7.1%)

Source: Hurun Research Institute 2021

About Shimao Hong Kong-Zhuhai-Macao Port City

Under the guidance of the national strategy, a world-class city cluster in the Guangdong-Hong Kong-Macao Greater Bay Area is emerging. Shimao adheres to the concept of "Empowering the City" and helps the Guangdong-Hong Kong-Macao Greater Bay Area to build a world-class new economy and new cultural Landmark.

In 2020, Shimao Hong Kong-Zhuhai-Macao Port City, which has occupied the head of the Hong Kong-Zhuhai-Macao Bridge will create a new masterpiece which sit on the Advantage of the “one-place three links” port.

Shimao Hong Kong-Zhuhai-Macao Port City will build a city that in the bay of about 1.2 million square meters which will cover the world coastal park, international art & exhibition and cultural center, high-end hotels, luxury business, and multinational corporate headquarters as well as various business formats such as the only available port assets across the island.

The project has a transportation hub of about 10,000 square meters which can quickly connect Hong Kong, Zhuhai and Macao. Five luxury hotel groups has signed and settled including Conrad, Fairmont, YULUXE , YURESIDENCE and ETHOS HOTEL. It will be one of the largest landmark hotel clusters in the Greater Bay Area. At the same time, an enterprise base will be built and more than 20 foreign investment will be introduced in the future.

Within 4 months, Shimao Hong Kong-Zhuhai-Macao Port City has created a sales record of 3.6 billion Yuan. The owners come from 6 countries, 26 provinces and cities throughout the world.

About Hurun Report Inc.

Promoting Entrepreneurship through Lists and Research

Hurun Report generated 8 billion views on the Hurun brand last year, up 50% year on year, through putting out lists and research.

Established in 1999, Hurun Report Inc. has grown into a leading research platform based in Shanghai and Mumbai, best-known for its China and India rich lists, and with 150 employees today.

Hurun Research Institute ‘World’s Largest Rich List Provider’

These past twenty years have seen the fastest wealth-creating period in the history of the world.

Other lists Hurun puts out include the *Hurun Richest Self-Made Women in the World* has been highlighting for over ten years the fact that two thirds of the world’s most successful women in business herald from China, ie Chinese are completely dominant in the world of women in business. This has changed the way the world looks at Chinese women in business.

The *Hurun China Philanthropy List* ranks the most generous individuals in China. With no inheritance tax, the Chinese give much more generously than many have previously understood.

Two recent lists with an impact include the *Hurun Global Unicorn Index*, ranking the most dynamic businesses with a valuation of US\$1bn or more, and the *Hurun Global 500*, a ranking of the world's most valuable non-state-controlled businesses.

Hurun India was founded in 2012.

‘World Authority on the Chinese High Net Worth Individual’

Recent research partners include financial institutions (PingAn, Bank of China, Taikang Life, Minsheng, Citic), local government (Shanghai, Changbaishan), and Global 500 multinationals (Marriott, Country Garden, Agile, Audi, Volvo).

Three breakthrough lists this past year: *Hurun Good Doctors’ List*, a ranking of the 9500 most respected doctors in China, broken down by region and specialty; Hurun Best International Schools List; and Hurun Creative Works Intellectual Property List, in Search of the Harry Potter of China, ranking those online novels with the most valuable IPs.

The *Hurun Art List* ranks the top artists alive today in China for the 12th year and has become a household name amongst artists.

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TABLE: Top 100 - Hurun Global Rich List 2021

For the full list of 3,228 billionaires in the world, see www.hurun.net

Rank	Rank Change	Name	Net Worth (US\$bn)	Main Company	Age	Country of Residence
1	19	Elon Musk	197	Tesla	49	USA
2	-1	Jeff Bezos	189	Amazon	57	USA
3	-1	Bernard Arnault	114	LVMH	71	France
4	-1	Bill Gates	110	Microsoft	65	USA
5	0	Mark Zuckerberg	101	Facebook	36	USA
6	-2	Warren Buffett	91	Berkshire Hathaway	90	USA
7	New	Zhong Shanshan	85	YST	67	China
8	1	Mukesh Ambani	83	Reliance	63	India
9	7	Bertrand Puech & family	80	Hermes	84	France
9	0	Steve Ballmer	80	Microsoft	64	USA
11	7	Larry Ellison	77	Oracle	76	USA
11	-2	Larry Page	77	Alphabet	47	USA
11	-3	Sergey Brin	77	Alphabet	47	USA
14	-2	Alice Walton	74	Walmart	71	USA
14	-8	Amancio Ortega	74	Inditex	84	Spain
14	8	Ma Huateng	74	Tencent	50	China
17	-3	Jim Walton	71	Walmart	72	USA
17	-1	Robson Walton	71	Walmart	76	USA
19	41	Huang Zheng	69	Pinduoduo	41	China

20	-5	Francoise Bettencourt Meyers	66	L'Oreal	67	France
21	-14	Carlos Slim Helu & family	65	America Movil	81	Mexico
22	-3	Phil Knight	64	Nike	82	USA
23	-1	MacKenzie Scott	61	Amazon	50	USA
24	-11	Michael Bloomberg	56	Bloomberg	78	USA
25	-4	Ma Yun & family	55	Alibaba	57	China
26	89	Zhang Yiming	54	ByteDance	38	China
27	-2	Charles Koch	53	Koch Industries	85	USA
27	-2	Julia Koch & family	53	Koch Industries	58	USA
29	27	Wang Wei	49	SF	51	China
30	-8	Francois Pinault & family	46	Kering	84	France
31	-1	Giovanni Ferrero	44	"Ferrero Rocher		
"	56	Belgium				
32	9	He Xiangjian & family	43	Midea	79	China
33	246	Daniel Gilbert	41	Rocket Companies	59	USA
33	2	Michael Dell	41	Dell Technologies	55	USA
33	23	Qin Yinglin & Qian Ying	41	Muyuan	56, 55	China
36	55	Chen Jianhua & Fan Hongwei	40	Hengli	50, 54	China
36	8	Masayoshi Son	40	SoftBank	63	Japan

38	-11	David Thomson & family	38	Thomson Reuters	63	Canada
38	7	Ding Lei	38	Netease	50	China
38	44	Zhang Yong & Shu Ping	38	Haidilao	50, 51	Singapore
41	-13	Jacqueline Mars	37	Mars	81	USA
41	-13	John Mars	37	Mars	85	USA
43	-8	Li Ka-shing	34	Cheung Kong	93	China
43	219	Wang Xing	34	Meituan	42	China
43	72	Zeng Yuqun	34	CATL	53	China
46	112	Pang Kang	33	Haitian	65	China
46	-8	Yang Huiyan & family	33	Country Garden	40	China
48	20	Gautam Adani & family	32	Adani	58	India
48	12	Leonard Blavatnik	32	Warner Music	63	UK
50	52	Lei Jun	31	Xiaomi	52	China
50	New	Miriam Adelson & family	31	Las Vegas Sands	75	USA
50	-19	Xu Jiayin	31	Evergrande	63	China
53	-2	Takemitsu Takizaki & family	30	Keyence	75	Japan
54	71	Liu Qiangdong & Zhang Zetian	29	JD	48, 28	China
54	-21	Vladimir Potanin	29	Norilsk Nickel	60	Russia
56	-11	Dieter Schwarz	28	Schwarz	81	Germany

56	-23	Leonardo Del Vecchio	28	Luxottica	85	Italy
58	New	Ernest Garcia II	27	Carvana	63	USA
58	10	Shiv Nadar & family	27	HCL	75	India
58	2	Zhang Zhidong	27	Tencent	49	China
61	-16	Alain Wertheimer	26	Chanel	72	France
61	154	Chen Bang	26	Aier Ophthalmology	56	China
61	-16	Gerard Wertheimer	26	Chanel	70	USA
61	156	Jiang Rensheng & family	26	Zhifei Biological Products	68	China
65	61	Gina Rinehart	25	Hancock Prospecting	66	Australia
65	-27	Lee Shau Kee	25	Henderson Land	93	China
65	26	Li Shufu & family	25	Geely	58	China
65	101	Li Yanhong & Ma Dongmin	25	Baidu	53, 51	China
65	3	Tadashi Yanai	25	Fast Retailing	71	Japan
65	-5	Thomas Peterffy	25	Interactive Brokers	76	USA
71	-20	James Simons	24	Renaissance Technologies	82	USA
71	-28	Laurene Powell Jobs & family	24	Walt Disney	57	USA
71	887	Su Hua	24	Kuaishou Technology	39	China
71	-3	Yan Hao	24	China Pacific Construction	35	China
75	49	Leonard Lauder	23	Estee Lauder	87	USA
75	127	Li Xiting	23	Mindray	70	China

75	16	Robert Kuok	23	Kuok Brothers	97	China
75	91	Xu Hang	23	Mindray, Parkland	59	China
75	16	Zhong Huijuan & Sun Yuan	23	Hansoh	60, 34	China
80	28	Alexey Mordashov	22	Severstal	55	Russia
80	146	Andrew Forrest & family	22	Fortescue Metals	59	Australia
80	-12	Elaine Marshall & family	22	Koch Industries	78	USA
80	92	Goh Cheng Liang	22	Nippon Paints	92	Singapore
80	2	Klaus-Michael Kuhne	22	Kuehne & Nagel	83	Switzerland
80	107	Lu Zhongfang & Li Yongxin	22	Offcn	79, 45	China
80	-20	Vladimir Lisin	22	Novolipetsk Steel	64	Russia
87	41	Alisher Usmanov	21	Megafon	67	Russia
87	-33	Charoen Sirivadhanabhakdi	21	Thai Beverage	76	Thailand
87	-27	Eric Schmidt	21	Alphabet	65	USA
87	-5	Lukas Walton	21	Walmart	34	USA
87	1010	Zuo Hui	21	KE	50	China
92	-10	Dietrich Mateschitz	20	Red Bull	76	Austria
92	29	Iris Fontbona & family	20	Antofagasta	78	Chile
92	-47	Jorge Paulo Lemann	20	3G Capital	81	Switzerland
92	-47	Leonid Mikhelson	20	Novatek	65	Russia

92	338	Li Shuirong	20	RongSheng	65	China
92	-36	Rupert Murdoch & family	20	News	89	USA
92	-38	Stephen Schwarzman	20	Blackstone Group	73	USA
92	33	Sun Piaoyang	20	Hengrui, Hansoh	63	China
100	New	Chen Zhiping	19.5	Smooore	45	China
100	1265	Cheng Yixiao	19.5	Kuaishou Technology	36	China
100	-32	Henry Cheng Kar-shun & family	19.5	Chow Tai Fook	73	China
100	30	Liu Yonghao & family	19.5	New Hope	70	China

Source: Hurun Global Rich List 2021